

FLORIDA LOCAL GOVERNMENT INVESTMENT TRUST

Portfolio Report – Florida Trust Day to Day Fund July 2009

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FLORIDA LOCAL GOVERNMENT INVESTMENT TRUST

PORTFOLIO SUMMARY

June 30, 2009 to July 31, 2009

7 Day Yields

7 Day Yield	0.40%
7 Day Gross Yield	0.53%
7 Day Net Average Yield *	0.47%

30 Day Yields

30 Day Yield	0.40%
30 Day Gross Yield	0.53%
30 Day Net Average Yield *	0.47%

Days to Maturity

Avg Maturity	42.00 Days
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Standard and Poors Ratings

Credit Quality	AAAm
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Security Distribution

Securities	1 to 30 Days	31 to 90 Days	91 to 180 Days	Above 181 Days	Total
Money Market	\$ 108,875,955.80	\$ -	\$ -	\$ -	\$ 108,875,955.80
Repurchase Agreements	\$ 20,000,000.00	\$ -	\$ -	\$ -	\$ 20,000,000.00
Commercial Paper	\$ -	\$ 3,996,052.98	\$ 1,295,609.40	\$ 7,935,262.20	\$ 13,226,924.58
Corporates	\$ 37,358,494.95	\$ 31,957,559.84	\$ 7,813,502.80	\$ 13,984,696.13	\$ 91,114,253.72
Agency Notes	\$ 120,271,893.90	\$ 91,214,865.92	\$ 11,943,689.02	\$ 1,492,445.24	\$ 224,922,894.08
Certificate of Deposit	\$ -	\$ -	\$ -	\$ 4,900,000.00	\$ 4,900,000.00
Total:	\$ 286,506,344.65	\$ 127,168,478.74	\$ 21,052,801.22	\$ 28,312,403.57	\$ 463,040,028.18
% of Portfolio:	61.88%	27.46%	4.55%	6.11%	100.00%

Market Commentary – July 2009

Chairman of the Federal Reserve Ben Bernanke's July 21st testimony before Congress was meant to assure those concerned about the long-term inflationary impact of Fed policy that the central bank was prepared to mop up liquidity when the time comes. However, Bernanke emphasized that "accommodative policies will likely be warranted for an extended period." Bernanke also outlined three possibilities for the Fed's exit strategy from quantitative easing: the natural unwinding of Fed credit facilities as improving financial conditions lead private sector participants to provide credit to market participants, selling Treasury bills and depositing the proceeds with the Federal Reserve, or offering term deposits to banks. These measures provide the Fed with latitude to tighten monetary policy before an inflation problem emerges. However, plenty of money currently exists on bank balance sheets, but no one is using it to buy or invest. Until the money is lent out, there can be no inflation problem. Banks are probably reluctant to lend because they are reserving excess capital against assets of questionable value that they already have on their balance sheets. This may change as the economy begins to post positive economic growth rates in the third and fourth quarters and confidence begins to return.

In July, the SEC yield on the Fund 0.40%. We continued to add high quality industrial corporate names and agency notes to the portfolio, helping maintain both the quality of securities and the yield at a high level. The portfolio remains extremely liquid with more than 50% of the portfolio invested in overnight and short-term securities. Additionally, over 75% of the portfolio is invested in government or government guaranteed securities, with 25% of the portfolio representing non-government positions.

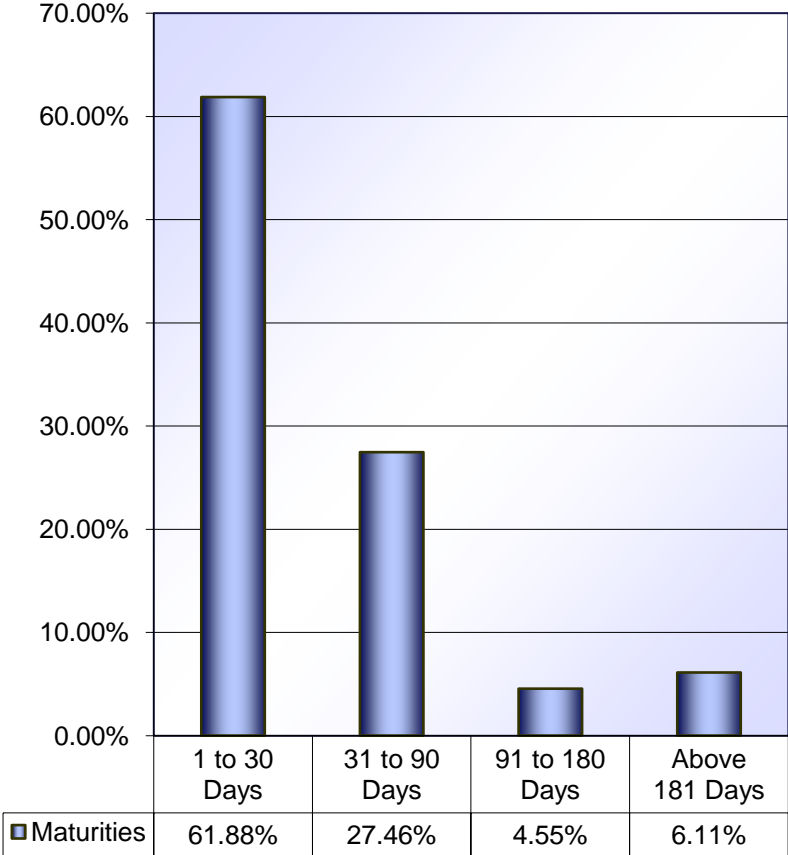
Report Completed - 08/21/2009

* This is averaged over the last 3 months.

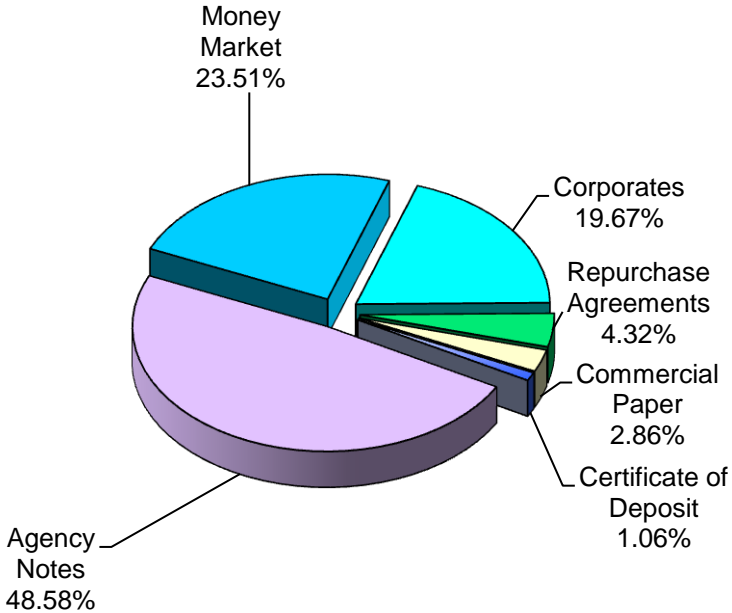
Charts Page

July 31, 2009

Maturity Distribution, July 2009



Sector Allocation, July 2009



FLORIDA
LOCAL GOVERNMENT INVESTMENT
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MONTH-END STATEMENT OF ASSETS & LIABILITIES

	<i>30-Jun-09</i>	<i>31-Jul-09</i>
ASSETS		
Investments		
Investments @ Value	\$502,959,020.50	\$463,040,028.18
Cash	<u>\$0.00</u>	<u>\$0.00</u>
Total Investments	\$502,959,020.50	\$463,040,028.18
Receivables		
Due From Sponsor	\$0.00	\$0.00
Investment Securities Sold	\$0.00	\$0.00
Interest Receivable	\$970,213.91	\$1,071,190.59
Capital Shares Sold	\$0.00	\$0.00
Other Assets	<u>\$0.00</u>	<u>\$0.00</u>
TOTAL ASSETS	<u>\$503,929,234.41</u>	<u>\$464,111,218.77</u>
LIABILITIES		
Payables		
Investment Securities Purchased	\$0.00	\$0.00
Dividends Payable	\$220,680.42	\$163,455.93
Accrued Expenses	\$114,374.62	\$113,192.55
Other Payables	\$0.00	\$0.00
Other Liabilities	\$0.00	\$0.00
Security Purchase that had not yet settled	<u>\$0.00</u>	<u>\$0.00</u>
TOTAL LIABILITIES	<u>\$335,055.04</u>	<u>\$276,648.48</u>
NET ASSETS	<u>\$503,594,179.37</u>	<u>\$463,834,570.29</u>
Shares Outstanding:	503,594,179.370	463,834,570.290
Net Asset Value Per Share:	1.0000	1.0000

MONTH-END STATEMENT OF OPERATIONS

	<i>30-Jun-2009</i>	<i>31-Jul-2009</i>
INCOME		
Interest income	\$406,494.19	\$402,442.18
Net realized gain (loss) on investments	\$31,362.34	(\$1,119.08)
Other income	\$0.00	\$0.00
Amortization of securities: discount / (premium)	<u>(\$162,147.50)</u>	<u>(\$186,308.54)</u>
Total income	\$275,709.03	\$215,014.56
EXPENSES		
Audit fees	\$1,149.60	\$1,187.83
Custodian fees	\$2,939.16	\$7,256.01
Fund accounting fees	\$11,904.39	\$11,345.91
Investment management fees	\$24,536.85	\$24,482.30
Legal services	\$2,684.45	(\$4,276.03)
Pricing expense	\$159.64	\$195.95
Transfer agency fees	<u>\$5,833.02</u>	<u>\$11,364.65</u>
Total gross expenses	\$49,207.11	\$51,556.62
Less reimbursement of expenses by sponsor	<u>\$0.00</u>	<u>\$0.00</u>
Total net expenses	\$49,207.11	\$51,556.62
Net investment income	\$226,501.92	\$163,457.94

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Fund Balance and Net Asset Value Report

July 31, 2009

DATE	ACCOUNT BALANCE	NET ASSET VALUE	30 DAY ANN. YIELD*
July 1, 2009	\$488,108,280.61	1.0000	0.535%
July 2, 2009	\$488,019,670.22	1.0000	0.531%
July 3, 2009	\$488,019,670.22	1.0000	0.529%
July 4, 2009	\$488,019,670.22	1.0000	0.526%
July 5, 2009	\$488,019,670.22	1.0000	0.522%
July 6, 2009	\$490,281,352.14	1.0000	0.519%
July 7, 2009	\$491,404,505.60	1.0000	0.515%
July 8, 2009	\$464,121,530.30	1.0000	0.512%
July 9, 2009	\$483,093,638.71	1.0000	0.509%
July 10, 2009	\$483,766,200.41	1.0000	0.506%
July 11, 2009	\$483,766,200.41	1.0000	0.503%
July 12, 2009	\$483,766,200.41	1.0000	0.499%
July 13, 2009	\$484,585,265.62	1.0000	0.496%
July 14, 2009	\$483,643,395.84	1.0000	0.492%
July 15, 2009	\$484,195,091.76	1.0000	0.489%
July 16, 2009	\$480,742,590.08	1.0000	0.487%
July 17, 2009	\$482,807,197.96	1.0000	0.484%
July 18, 2009	\$482,807,197.96	1.0000	0.481%
July 19, 2009	\$482,807,197.96	1.0000	0.479%
July 20, 2009	\$483,628,414.71	1.0000	0.476%
July 21, 2009	\$484,057,374.52	1.0000	0.473%
July 22, 2009	\$472,567,936.38	1.0000	0.470%
July 23, 2009	\$473,328,966.96	1.0000	0.466%

DATE	ACCOUNT BALANCE	NET ASSET VALUE	30 DAY ANN. YIELD*
July 24, 2009	\$477,017,189.45	1.0000	0.464%
July 25, 2009	\$477,017,189.45	1.0000	0.462%
July 26, 2009	\$477,017,189.45	1.0000	0.461%
July 27, 2009	\$478,328,240.32	1.0000	0.461%
July 28, 2009	\$482,283,005.21	1.0000	0.460%
July 29, 2009	\$459,108,312.04	1.0000	0.432%
July 30, 2009	\$461,215,851.08	1.0000	0.401%
July 31, 2009	\$463,834,570.29	1.0000	0.400%
Average:	\$480,367,056.98		

End of Month NAV	\$1.0000
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* This is the 30 day yield, annualized.

MONTH END SCHEDULE OF INVESTMENTS

July 31, 2009

SECURITY NUMBER / SECURITY DESCRIPTION	RATE	EFFECTIVE MATURITY	RATINGS S&P/MOODY	SHARES PAR VALUE	CURRENT CALL PRICE	VALUE	DAYS TO MATURITY	PCT
MONEY MARKET SECURITIES								
FIGXX Fidelity Inst. Gov	0.0000	00/00/00	AAA AAA	108,875,955.80	100.000	108,875,955.80	0.00	23.51%
TOTAL FOR MONEY MARKET SECURITIES				108,875,955.80		108,875,955.80		23.51%
REPURCHASE AGREEMENTS								
RP7E0459 DB 08/03/2009	0.1800	08/03/09	AAA AAA	20,000,000.00	100.000	20,000,000.00	3.00	4.32%
TOTAL FOR REPURCHASE AGREEMENTS				20,000,000.00		20,000,000.00		4.32%
COMMERCIAL PAPER								
30215GXE7 EXPORT DEVELOP CANAD, 10/14/09	0.0000	10/14/09	A-1+ P-1	4,000,000.00	99.901	3,996,052.98	75.00	0.86%
43851TZ74 Honeywell Intl Inc, 12/07/09	0.0000	12/07/09	A-1 P-1	1,300,000.00	99.662	1,295,609.40	129.00	0.28%
55607CDN1 MACQUARIE BK LTD, 4/22/10	0.0000	04/22/10	A-1+ P-1	8,000,000.00	99.191	7,935,262.20	265.00	1.71%
TOTAL FOR COMMERCIAL PAPER				13,300,000.00		13,226,924.58		2.86%
AGENCY NOTES								
3128X7CN2 FHLMC 1ML FRN, 09/21/09	0.2660	08/21/09	AAA AAA	5,000,000.00	99.979	4,998,960.52	21.00	1.08%
3128X7EF7 FEDERAL HOME LN MTG, 09/25/09	0.4730	09/25/09	AAA AAA	21,000,000.00	100.073	21,015,400.00	56.00	4.54%
3128X8JX1 FEDERAL HOME LN MTG, 02/09/10	0.8160	08/09/09	AAA AAA	3,000,000.00	100.000	3,000,000.00	9.00	0.65%

3128X8RC8										
FEDERAL HOME LN MTG, 03/09/11	0.7030	09/09/09	AAA	AAA	10,000,000.00	100.369	10,036,857.32	40.00	2.17%	
31282R3G7										
FHLMC PC GOL, 01/01/10	4.0000	01/01/10	AAA	AAA	2,874,813.09	100.691	2,894,672.75	154.00	0.63%	
3133XPJL9										
FEDERAL HOME LOAN BA, 08/06/09	0.1940	08/06/09	AAA	AAA	10,000,000.00	100.000	9,999,960.42	6.00	2.16%	
3133XSFM5										
FHLB 3ML FRN, 10/05/09	0.5380	10/05/09	AAA	AAA	400,000.00	100.073	400,290.27	66.00	0.09%	
31331GGY9										
FEDERAL FARM CR BKS, 09/22/09	0.5090	09/22/09	AAA	AAA	4,200,000.00	100.088	4,203,708.66	53.00	0.91%	
31331GWG0										
FEDERAL FARM CR BKS, 05/18/11	0.3790	08/18/09	AAA	AAA	5,000,000.00	100.019	5,000,951.95	18.00	1.08%	
313385PE0										
FHLB DISCOUNT NOTE, 11/13/09	0.0000	11/13/09	AAA	AAA	1,500,000.00	99.769	1,496,532.74	105.00	0.32%	
313385SP2										
FHLB DISCOUNT NOTE, 2/2/10	0.0000	02/02/10	AAA	AAA	1,500,000.00	99.496	1,492,445.24	186.00	0.32%	
313397RJ2										
FHLMC DISCOUNT NOTE, 1/04/10	0.0000	01/04/10	AAA	AAA	1,500,000.00	99.714	1,495,710.00	157.00	0.32%	
3133XQ5H1										
FEDERAL HOME LOAN BA, 09/14/09	0.2330	08/14/09	AAA	AAA	17,000,000.00	100.000	16,999,922.74	14.00	3.67%	
3133XRL99										
FEDERAL HOME LOAN BA, 12/15/09	0.4490	09/15/09	AAA	AAA	26,500,000.00	100.125	26,533,095.65	46.00	5.73%	
3133XRZ52										
FEDERAL HOME LOAN BA, 02/10/10	0.8860	08/10/09	AAA	AAA	6,600,000.00	100.166	6,610,950.31	10.00	1.43%	
3133XS2R8										
FEDERAL HOME LOAN BA, 02/19/10	0.7910	08/19/09	AAA	AAA	24,400,000.00	100.181	24,444,109.43	19.00	5.28%	
3133XSUY2										
FEDERAL HOME LOAN BA, 01/13/10	0.2100	10/13/09	AAA	AAA	11,000,000.00	100.081	11,008,870.26	74.00	2.38%	

3133XTQ90										
FEDERAL HOME LOAN BA, VAR RT 12/06/10	0.4960	09/08/09	AAA	AAA	10,000,000.00	100.056	10,005,566.40	39.00	2.16%	
313589KN2										
FNMA DISCOUNT NOTE, 8/17/09	0.0000	08/17/09	AAA	AAA	2,750,000.00	99.984	2,749,560.00	17.00	0.59%	
31359M2S1										
FEDERAL NATL MTG ASS, 4.6250% 12/15/09	4.6250	12/15/09	AAA	AAA	5,965,000.00	101.539	6,056,773.53	137.00	1.31%	
31398ASV5										
FEDERAL NATL MTG ASS, 01/21/10	0.4540	10/21/09	AAA	AAA	8,000,000.00	100.138	8,011,077.36	82.00	1.73%	
31398ATF9										
FEDERAL NATL MTG ASS, 02/08/10	0.9040	08/08/09	AAA	AAA	35,000,000.00	100.134	35,046,948.67	8.00	7.57%	
31398ATK8										
FEDERAL NATL MTG ASS, 02/12/10	0.8830	08/12/09	AAA	AAA	11,400,000.00	100.180	11,420,529.86	12.00	2.47%	
TOTAL FOR AGENCY NOTES					224,589,813.09		224,922,894.08		48.58%	
CORPORATE BONDS										
00182EAF6										
ANZ NATL INTL LTD MT, 08/07/09	1.0140	08/07/09	AA	Aa2	1,600,000.00	99.987	1,599,790.00	7.00	0.34%	
010392EM6										
ALABAMA PWR CO, 08/25/09	0.8510	08/25/09	A	A2	5,040,000.00	100.031	5,041,537.83	25.00	1.09%	
02666QB93										
AMER HONDA FIN CORP, 11/09/09	1.3060	08/10/09	A+	A1	4,500,000.00	99.928	4,496,756.17	10.00	0.97%	
05565QBE7										
BP CAP MKTS P L C, 03/17/10	0.8240	09/17/09	AA	Aa1	1,000,000.00	100.152	1,001,518.97	48.00	0.22%	
073928W25										
BEAR STEARNS COS INC, 05/18/10	0.9740	08/18/09	A+	Aa3	2,500,000.00	98.943	2,473,568.01	18.00	0.53%	
079857AG3										
BELLSOUTH CAP FDG CO, 02/15/10	7.7500	02/15/10	A	A2	4,000,000.00	103.210	4,128,417.43	199.00	0.89%	
079860AF9										
BELLSOUTH CORP, 09/15/09	4.2000	09/15/09	A	A2	500,000.00	100.313	501,566.76	46.00	0.11%	

084664AR2										
BERKSHIRE HATHAWAY F, 4.1250% 01/15/10	4.1250	01/15/10	AAA	Aa2	2,000,000.00	101.582	2,031,649.94	168.00	0.44%	
115637AG5										
BROWN FORMAN CORP, 04/01/10	0.6970	10/01/09	A	A2	2,500,000.00	99.914	2,497,851.82	62.00	0.54%	
14912L3T6										
CATERPILLAR FINL SVC, 02/08/10	1.4240	08/10/09	A	A2	4,000,000.00	100.010	4,000,397.82	10.00	0.86%	
24422EQE2										
JOHN DEERE CAPITAL CORP FRN, 09/01/09	0.7080	09/01/09	A	A2	150,000.00	99.844	149,765.40	32.00	0.03%	
24422EQP7										
DEERE JOHN CAP CORP, 02/26/10	1.1110	08/26/09	A	A2	5,000,000.00	99.704	4,985,198.16	26.00	1.08%	
285659AE8										
ELECTRONIC DATA SYS, 7.1250% 10/15/09	7.1250	10/15/09	A	A2	5,000,000.00	101.296	5,064,785.60	76.00	1.09%	
30216BAS1										
EXPORT DEV CDA, 04/01/10	4.6250	04/01/10	AAA	AAA	920,000.00	102.024	938,620.48	244.00	0.20%	
36962GZH0										
GENERAL ELEC CAP COR, 09/15/09	4.6250	09/15/09	AA+	Aa2	400,000.00	100.334	401,335.99	46.00	0.09%	
38141GAD6										
GOLDMAN SACHS GROUP, 7.3500% 10/01/09	7.3500	10/01/09	A	A1	3,000,000.00	100.617	3,018,523.02	62.00	0.65%	
402479BZ1										
GULF POWER CO, VAR RT 06/28/10	0.7040	09/28/09	A	A2	4,000,000.00	100.000	4,000,000.00	59.00	0.86%	
428236AP8										
HEWLETT PACKARD CO, 06/15/10	0.6890	09/15/09	A	A2	3,800,000.00	100.089	3,803,370.87	46.00	0.82%	
438516AK2										
HONEYWELL INTL, 03/01/10	7.5000	03/01/10	A	A2	3,750,000.00	103.817	3,893,129.59	213.00	0.84%	
458182BS0										
INTER AMERN DEV BK, 8.4% 09/01/09	8.4000	09/01/09	AAA	AAA	1,300,000.00	100.658	1,308,549.19	32.00	0.28%	
45905UFY5										
INTL BANK RECON & DEVELOP FRN, 02/01/10	0.4410	10/30/09	AAA	AAA	3,000,000.00	99.993	2,999,789.40	91.00	0.65%	

459200AZ4 IBM CORP, 4.25% 9/15/09	4.2500	09/15/09	A+	A1	324,000.00	100.391	325,266.16	46.00	0.07%
55607EAE0 MACQUARIE BK LTD, 02/16/10	0.7130	10/16/09	AAA	AAA	1,150,000.00	100.037	1,150,427.28	77.00	0.25%
59217EAQ7 METROPOLITAN LIFE GL, 4.5% 05/05/10	4.5000	05/05/10	AA-	Aa2	500,000.00	101.936	509,680.74	278.00	0.11%
59217EBQ6 METROPOLITAN LIFE GL, 06/25/10	1.3580	09/25/09	AA-	Aa2	2,000,000.00	99.628	1,992,563.47	56.00	0.43%
617446C49 MORGAN STANLEY, 01/15/10	0.5990	10/15/09	A	A2	1,500,000.00	98.020	1,470,302.26	76.00	0.32%
61746BDD5 MORGAN STANLEY, VAR RT 05/14/10	3.0060	08/14/09	A	A2	1,500,000.00	100.000	1,500,000.00	14.00	0.32%
68389XAB1 ORACLE CORP, 05/14/10	0.9660	08/14/09	A	A2	5,000,000.00	100.114	5,005,712.52	14.00	1.08%
718507BQ8 PHILLIPS PETE CO, 8.7500% 05/25/10	8.7500	05/25/10	A	A1	1,000,000.00	106.216	1,062,160.33	298.00	0.23%
771196AW2 ROCHE HLDGS INC, 02/25/10	1.6610	08/25/09	AA-	A2	750,000.00	100.000	750,000.00	25.00	0.16%
780085CN4 ROYAL BK CDA MONTREAL, 4.1250% 01/26/10	4.1250	01/26/10	AA-	AAA	500,000.00	101.004	505,019.34	179.00	0.11%
89233PY83 TOYOTA MTR CRD CORP, 06/16/10	0.6740	09/16/09	AA	Aa1	5,000,000.00	99.432	4,971,600.75	47.00	1.07%
91159HGJ3 U S BANCORP MTNS BK, 4.5000% 07/29/10	4.5000	07/29/10	A+	Aa3	867,000.00	103.181	894,575.22	363.00	0.19%
91159HGN4 U S BANCORP MTNS BK, 02/04/10	1.4160	08/04/09	A+	Aa3	1,500,000.00	99.796	1,496,947.44	4.00	0.32%
913017BG3 UNITED TECH CORP, 4.375% 5/1/10	4.3750	05/01/10	A	A2	2,500,000.00	102.324	2,558,112.34	274.00	0.55%

92976FCX9										
WACHOVIA BK NATL ASS, 05/14/10	1.8060	08/14/09	AA	Aa2	3,000,000.00	100.139	3,004,180.00	14.00	0.65%	
931142BE2										
WAL MART STORES INC, 6.8750% 08/10/09	6.8750	08/10/09	AA	Aa2	3,000,000.00	100.147	3,004,407.00	10.00	0.65%	
949746JD4										
WELLS FARGO & CO NEW, 09/15/09	0.7290	09/15/09	AA-	A1	300,000.00	100.044	300,132.30	46.00	0.06%	
949746JJ1										
WELLS FARGO & CO NEW, 4.2000% 01/15/10	4.2000	01/15/10	AA-	A1	250,000.00	101.166	252,913.84	168.00	0.05%	
98151GAA3										
WACHOVIA MORTGAGE, 4.125% 12/15/09	4.1250	12/15/09	AA	Aa2	2,000,000.00	101.207	2,024,130.28	137.00	0.44%	
TOTAL FOR CORPORATES					90,601,000.00		91,114,253.72		19.67%	
CERTIFICATES OF DEPOSIT										
06738UL23										
BARCLAYS BANK PLC, 1.55% 7/23/2010	1.5500	07/23/10	A-1	P-1	4,900,000.00	100.000	4,900,000.00	357.00	1.06%	
TOTAL FOR CERTIFICATES OF DEPOSIT					4,900,000.00		4,900,000.00	357.00	1.06%	
TOTAL ASSETS SECTION					462,266,768.89		463,040,028.18		100.00%	
TOTAL FUND										