


FLORIDA LOCAL GOVERNMENT INVESTMENT TRUST



Portfolio Report – Florida Trust Day to Day Fund September 2009



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FLORIDA LOCAL GOVERNMENT INVESTMENT TRUST

PORTFOLIO SUMMARY

August 31, 2009 to September 30, 2009

7 Day Yields

7 Day Yield	0.24%
7 Day Gross Yield	0.35%
7 Day Net Average Yield *	0.35%

30 Day Yields

30 Day Yield	0.24%
30 Day Gross Yield	0.38%
30 Day Net Average Yield *	0.38%

Days to Maturity

Avg Maturity 44.00 Days

Standard and Poors Ratings

Credit Quality AAAM

Security Distribution

Securities	Overnight to 30 Days	31 to 90 Days	91 to 180 Days	Above 181 Days	Total
Money Market	\$ 118,799,293.78	\$ -	\$ -	\$ -	\$ 118,799,293.78
Repurchase Agreements	\$ 65,000,000.00	\$ -	\$ -	\$ -	\$ 65,000,000.00
Commercial Paper	\$ 3,999,306.11	\$ 9,144,248.31	\$ -	\$ 7,950,049.82	\$ 21,093,604.24
Corporates	\$ 14,991,308.95	\$ 47,768,898.08	\$ 10,715,784.80	\$ 6,676,417.44	\$ 80,152,409.27
Agency Notes	\$ 40,309,637.63	\$ 135,953,352.31	\$ 7,065,038.41	\$ -	\$ 183,328,028.35
Certificate of Deposit	\$ -	\$ 1,600,802.71	\$ -	\$ 8,918,919.42	\$ 10,519,722.13
Total:	\$ 243,099,546.47	\$ 194,467,301.41	\$ 17,780,823.21	\$ 23,545,386.68	\$ 478,893,057.77
% of Portfolio:	50.76%	40.61%	3.71%	4.92%	100.00%

Market Commentary – September 2009

The Commerce Department is expected to report that real GDP increased at an annual rate of 3% during the third quarter –its first increase in the past year. While it is true that much of the improvement in the US economy has been driven by temporary factors, including increased government spending and a rebuilding of inventories, there are signs that consumer spending and business investment are beginning to come around.

Nevertheless, the US economy remains in fragile condition and the pace of economic growth is likely to moderate to a 2% annual rate as the impact of the Cash for Clunkers program fades in the fourth quarter. If sustained, this level of economic growth is consistent with the creation of about 100,000 jobs per month. Unfortunately, this is still below the 150,000 to 200,000 jobs that are necessary to absorb new entrants to the labor force. Therefore, the unemployment rate will likely increase through the first half of 2010 before peaking somewhere north of 10%.

Given this backdrop, we expect the Federal Reserve to leave short-term interest rates unchanged through mid-2010. However, the central bank has already sent signals that it is preparing to exit from parts of its credit easing. The Fed is ending its Treasury purchase program at the end of October and it will wind down its purchases of mortgage-backed securities by March 2010. We believe these signals are the first in a series of steps that will eventually lead to the Fed hiking short-term interest rates in the latter half of 2010.

In September, the SEC yield on the Fund was 0.24%. We continued to add high quality corporate and agency bonds to the portfolio, helping maintain the quality of securities at a high level. The portfolio remains extremely liquid with over 50% of the portfolio invested in overnight and short-term securities. Additionally, over 75% of the portfolio is invested in government or government guaranteed securities, with approximately 25% of the portfolio representing non-government positions.

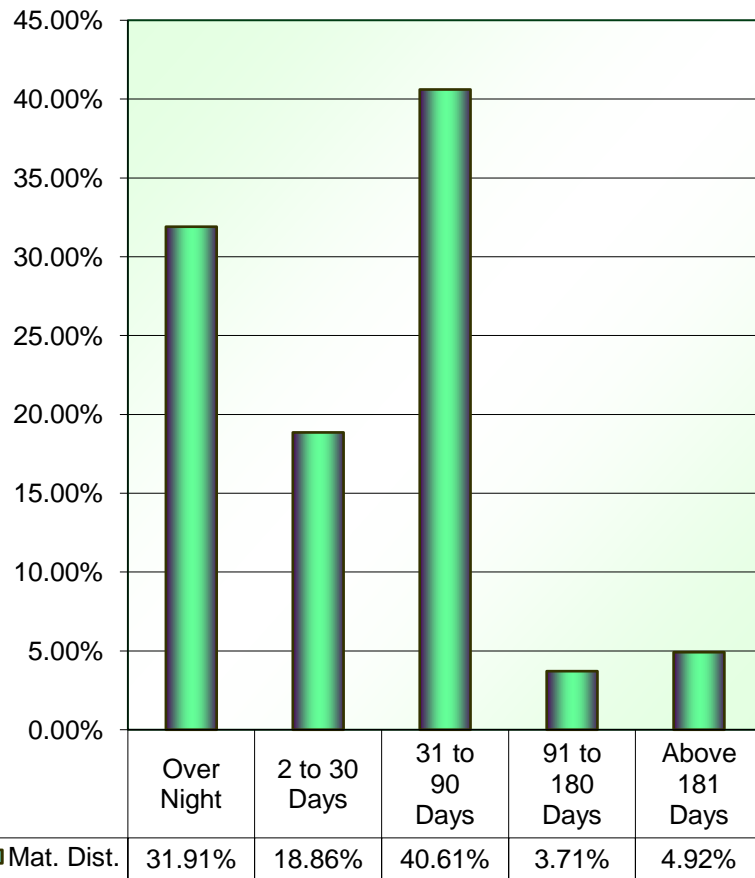
Report Completed - 10/20/2009

* This is averaged over the last 3 months.

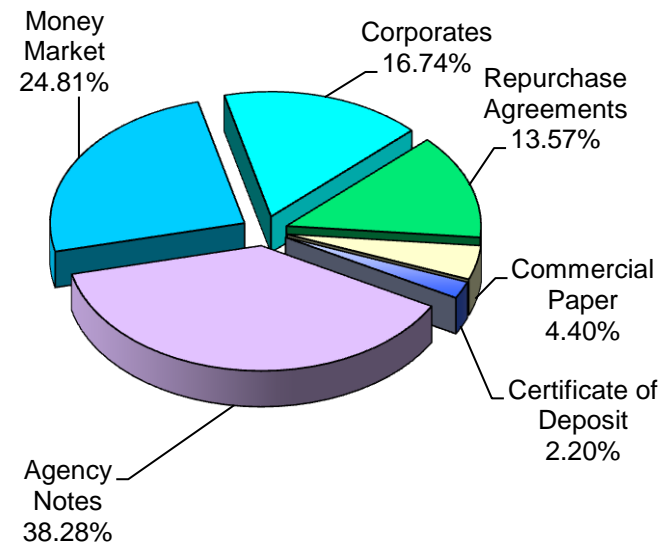
Charts Page

September 30, 2009

Maturity Distribution, September 2009



Sector Allocation, September 2009



FLORIDA
LOCAL GOVERNMENT INVESTMENT
TRUST

MONTH-END STATEMENT OF ASSETS & LIABILITIES

	<i>31-Aug-09</i>	<i>30-Sep-09</i>
ASSETS		
Investments		
Investments @ Value	\$458,770,893.81	\$478,893,057.77
Cash	<u>\$0.00</u>	<u>\$0.00</u>
Total Investments	\$458,770,893.81	\$478,893,057.77
Receivables		
Due From Sponsor	\$0.00	\$0.00
Investment Securities Sold	\$0.00	\$0.00
Interest Receivable	\$831,464.21	\$761,031.19
Capital Shares Sold	\$0.00	\$0.00
Other Assets	<u>\$0.00</u>	<u>\$0.00</u>
TOTAL ASSETS	<u>\$459,602,358.02</u>	<u>\$479,654,088.96</u>
LIABILITIES		
Payables		
Investment Securities Purchased	\$0.00	\$0.00
Dividends Payable	\$127,687.09	\$91,459.12
Accrued Expenses	\$119,913.83	\$120,412.23
Other Payables	\$0.00	\$0.00
Other Liabilities	\$0.00	\$0.00
Security Purchase that had not yet settled	<u>\$0.00</u>	<u>\$0.00</u>
TOTAL LIABILITIES	<u>\$247,600.92</u>	<u>\$211,871.35</u>
NET ASSETS	<u>\$459,354,757.10</u>	<u>\$479,442,217.61</u>
Shares Outstanding:	459,354,757.100	479,442,217.610
Net Asset Value Per Share:	1.0000	1.0000

MONTH-END STATEMENT OF OPERATIONS

	<i>31-Aug-2009</i>	<i>30-Sep-2009</i>
INCOME		
Interest income	\$346,356.50	\$290,464.15
Net realized gain (loss) on investments	\$1,065.90	(\$1,168.20)
Other income	\$0.00	\$0.00
Amortization of securities: discount / (premium)	<u>(\$166,205.43)</u>	<u>(\$146,032.61)</u>
Total income	\$181,216.97	\$143,263.34
EXPENSES		
Audit fees	\$1,187.61	\$1,149.30
Custodian fees	\$6,394.50	\$5,598.98
Fund accounting fees	\$11,036.12	\$10,565.71
Investment management fees	\$23,553.56	\$22,450.55
Legal services	\$0.00	\$0.00
Pricing expense	\$273.05	\$263.60
Transfer agency fees	\$11,096.04	\$5,628.11
FACC Services Group Repayment	<u>\$0.00</u>	<u>\$6,147.90</u>
Total gross expenses	\$53,540.88	\$51,804.15
Less reimbursement of expenses by sponsor	<u>\$0.00</u>	<u>\$0.00</u>
Total net expenses	\$53,540.88	\$51,804.15
Net investment income	\$127,676.09	\$91,459.19

FLORIDA
LOCAL GOVERNMENT INVESTMENT
TRUST

Fund Balance and Net Asset Value Report

September 30, 2009

DATE	ACCOUNT BALANCE	NET ASSET VALUE	30 DAY ANN. YIELD*
September 1, 2009	\$461,325,161.52	1.0000	0.319%
September 2, 2009	\$457,613,783.11	1.0000	0.314%
September 3, 2009	\$458,798,474.90	1.0000	0.308%
September 4, 2009	\$459,292,710.72	1.0000	0.302%
September 5, 2009	\$459,292,710.72	1.0000	0.296%
September 6, 2009	\$459,292,710.72	1.0000	0.290%
September 7, 2009	\$459,292,710.72	1.0000	0.285%
September 8, 2009	\$460,148,073.08	1.0000	0.278%
September 9, 2009	\$461,167,600.93	1.0000	0.276%
September 10, 2009	\$455,254,697.63	1.0000	0.273%
September 11, 2009	\$456,101,717.32	1.0000	0.270%
September 12, 2009	\$456,101,717.32	1.0000	0.268%
September 13, 2009	\$456,101,717.32	1.0000	0.266%
September 14, 2009	\$458,075,391.97	1.0000	0.263%
September 15, 2009	\$457,679,309.96	1.0000	0.261%
September 16, 2009	\$452,132,800.80	1.0000	0.261%
September 17, 2009	\$446,768,425.30	1.0000	0.260%
September 18, 2009	\$447,338,392.36	1.0000	0.260%
September 19, 2009	\$447,338,392.36	1.0000	0.259%
September 20, 2009	\$447,338,392.36	1.0000	0.258%
September 21, 2009	\$448,485,525.26	1.0000	0.257%
September 22, 2009	\$449,796,117.27	1.0000	0.256%
September 23, 2009	\$445,262,848.15	1.0000	0.254%

DATE	ACCOUNT BALANCE	NET ASSET VALUE	30 DAY ANN. YIELD*
September 24, 2009	\$446,768,384.84	1.0000	0.253%
September 25, 2009	\$453,093,539.06	1.0000	0.252%
September 26, 2009	\$453,093,539.06	1.0000	0.250%
September 27, 2009	\$453,093,539.06	1.0000	0.249%
September 28, 2009	\$454,507,365.66	1.0000	0.248%
September 29, 2009	\$456,515,412.45	1.0000	0.246%
September 30, 2009	\$479,442,217.61	1.0000	0.245%
Average:	\$455,217,112.65		

End of Month NAV	\$1.0000
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* This is the 30 day yield, annualized.

MONTH END SCHEDULE OF INVESTMENTS

September 30, 2009

SECURITY NUMBER / SECURITY DESCRIPTION	RATE	EFFECTIVE MATURITY	RATINGS S&P/MOODY	SHARES PAR VALUE	CURRENT CALL PRICE	VALUE	DAYS TO MATURITY	PCT
MONEY MARKET SECURITIES								
FIGXX Fidelity Inst. Gov	0.0000	00/00/00	AAA AAA	118,799,293.78	100.000	118,799,293.78	0.00	24.81%
TOTAL FOR MONEY MARKET SECURITIES				118,799,293.78		118,799,293.78		24.81%
REPURCHASE AGREEMENTS								
RP7E049T JPMSEC 10/06/2009 0.03%	0.0300	10/01/09	AAA AAA	40,000,000.00	100.000	40,000,000.00	1.00	8.35%
RP7E049Y DB 10/01/2009 0.08%	0.0800	10/01/09	AAA AAA	25,000,000.00	100.000	25,000,000.00	1.00	5.2204%
TOTAL FOR REPURCHASE AGREEMENTS				65,000,000.00		65,000,000.00		13.57%
COMMERCIAL PAPER								
30215GXE7 EXPORT DEVELOP CANAD, 10/14/09	0.0000	10/14/09	A-1+ P-1	4,000,000.00	99.983	3,999,306.11	14.00	0.8351%
43851TZ74 Honeywell Intl Inc, 12/07/09	0.0000	12/07/09	A-1 P-1	1,300,000.00	99.823	1,297,702.31	68.00	0.2710%
55607CDN1 MACQUARIE BK LTD, 4/22/10	0.0000	04/22/10	A-1+ P-1	8,000,000.00	99.376	7,950,049.82	204.00	1.6601%
78009AZU1 ROYAL BANK OF CANADA 0.190%, 12/28/09	0.1900	12/28/09	A-1+ P-1	7,850,000.00	99.956	7,846,546.00	89.00	1.6385%
TOTAL FOR COMMERCIAL PAPER				21,150,000.00		21,093,604.24		4.40%
AGENCY NOTES								
31282R3Q5 FHLMC PC GOL 4.5000% 03/01/10	4.5000	12/01/09	AAA AAA	260,231.88	101.311	263,642.70	62.00	0.06%

31282R3W2 FHLMC PC GOL 4.0000% 04/01/10	4.0000	01/01/10	AAA	AAA	419,879.18	101.314	425,394.60	93.00	0.09%
31282R4A9 FHLMC PC GOL 4.0000% 05/01/10	4.0000	11/26/09	AAA	AAA	524,685.58	101.470	532,400.68	57.00	0.11%
31282R5C4 FHLMC PC GOL 3.5000% 09/01/10	3.5000	03/01/10	AAA	AAA	685,915.22	101.693	697,527.31	152.00	0.15%
31282R5D2 FHLMC PC GOL 4.0000% 09/01/10	4.0000	03/01/10	AAA	AAA	1,160,396.64	102.019	1,183,826.24	152.00	0.25%
31282R5E0 FHLMC PC GOL 4.5000% 09/01/10	4.5000	03/01/10	AAA	AAA	223,878.02	102.330	229,093.80	152.00	0.05%
3128X8JX1 FEDERAL HOME LN MTG, 02/09/10	0.3240	11/09/09	AAA	AAA	3,000,000.00	100.000	3,000,000.00	40.00	0.63%
3128X8RC8 FEDERAL HOME LN MTG, 03/09/11	0.3790	12/09/09	AAA	AAA	10,000,000.00	100.331	10,033,073.16	70.00	2.10%
31282R3G7 FHLMC PC GOL, 01/01/10	4.0000	01/01/10	AAA	AAA	2,393,918.45	100.414	2,403,827.12	93.00	0.50%
3133XSFM5 FHLB 3ML FRN, 10/05/09	0.5380	10/05/09	AAA	AAA	400,000.00	100.006	400,023.60	5.00	0.08%
313313MK FFCB Disc Note .01%, 10/01/09	0.0100	10/01/09	AAA	AAA	3,500,000.00	100.000	3,500,000.00	1.00	0.73%
31331GWG0 FEDERAL FARM CR BKS, 05/18/11	0.3340	10/18/09	AAA	AAA	5,000,000.00	100.017	5,000,866.17	18.00	1.04%
31331GWW7 FEDERAL FARM CR BKS, VAR RT 03/28/11	0.2460	10/28/09	AAA	AAA	9,750,000.00	99.956	9,745,663.44	28.00	2.04%
313385NN2 FHLB DISC NT 0% due 10/28/09	0.0000	10/28/09	AAA	AAA	1,500,000.00	99.994	1,499,910.00	28.00	0.31%
313385PE0 FHLB DISCOUNT NOTE, 11/13/09	0.0000	11/13/09	AAA	AAA	1,500,000.00	99.904	1,498,565.87	44.00	0.31%

313385SP2										
FHLB DISCOUNT NOTE, 2/2/10	0.0000	02/02/10	AAA	AAA	1,500,000.00	99.662	1,494,935.87	125.00	0.31%	
3133XRL99										
FEDERAL HOME LOAN BA, 12/15/09	0.1190	12/15/09	AAA	AAA	26,500,000.00	100.069	26,518,289.12	76.00	5.54%	
3133XRZ52										
FEDERAL HOME LOAN BA, 02/10/10	0.3940	11/10/09	AAA	AAA	6,600,000.00	100.114	6,607,532.44	41.00	1.38%	
3133XS2R8										
FEDERAL HOME LOAN BA, 02/19/10	0.3960	11/19/09	AAA	AAA	24,400,000.00	100.127	24,430,966.84	50.00	5.10%	
3133XSUY2										
FEDERAL HOME LOAN BA, 01/13/10	0.2100	10/13/09	AAA	AAA	11,000,000.00	100.051	11,005,644.48	13.00	2.30%	
3133XTQ90										
FEDERAL HOME LOAN BA, VAR RT 12/06/10	0.1720	12/07/09	AAA	AAA	10,000,000.00	100.049	10,004,888.60	68.00	2.09%	
31359M2S1										
FEDERAL NATL MTG ASS, 4.6250% 12/15/09	4.6250	12/15/09	AAA	AAA	5,965,000.00	100.846	6,015,438.01	76.00	1.26%	
31371K5N7										
FNMA PASS-THRU BLL 4.0000% 05/01/10	4.0000	01/01/10	AAA	AAA	357,071.50	101.285	361,658.79	93.00	0.08%	
31371K5P2										
FNMA PASS-THRU BLL 4.5000% 05/01/10	4.5000	01/01/10	AAA	AAA	264,799.00	101.501	268,774.68	93.00	0.06%	
31371LAH2										
FNMA PASS-THRU BLL 4.0000% 06/01/10	4.0000	12/03/09	AAA	AAA	593,753.85	101.426	602,218.90	64.00	0.13%	
31398ASV5										
FEDERAL NATL MTG ASS, 01/21/10	0.4540	10/21/09	AAA	AAA	8,000,000.00	100.090	8,007,231.92	21.00	1.67%	
31398ATF9										
FEDERAL NATL MTG ASS, 02/08/10	0.3940	11/08/09	AAA	AAA	35,000,000.00	100.092	35,032,149.32	39.00	7.32%	
31398ATK8										
FEDERAL NATL MTG ASS, 02/12/10	0.4040	11/12/09	AAA	AAA	11,400,000.00	100.124	11,414,186.67	43.00	2.38%	
55607EAE0										
MACQUARIE BK LTD, 02/16/10	0.7130	10/16/09	AAA	AAA	1,150,000.00	100.026	1,150,298.02	16.00	0.24%	
TOTAL FOR AGENCY NOTES					183,049,529.32		183,328,028.35		38.28%	

CORPORATE BONDS

02666QB93 AMER HONDA FIN CORP, 11/09/09	0.8140	11/09/09	A+	A1	4,500,000.00	99.971	4,498,707.43	40.00	0.94%
05565QBE7 BP CAP MKTS P L C, 03/17/10	0.5030	12/17/09	AA	Aa1	1,000,000.00	100.112	1,001,124.69	78.00	0.21%
05567LUD7 BNP PARIBAS VAR RT 06/04/10	0.7800	12/04/09	AA+	Aa1	3,000,000.00	100.258	3,007,737.81	65.00	0.63%
073928W25 BEAR STEARNS COS INC, 05/18/10	0.5490	11/18/09	A+	Aa3	2,500,000.00	99.157	2,478,924.42	49.00	0.52%
079857AG3 BELLSOUTH CAP FDG CO, 02/15/10	7.7500	02/15/10	A	A2	4,000,000.00	102.211	4,088,425.12	138.00	0.85%
084664AR2 BERKSHIRE HATHAWAY F, 4.1250% 01/15/10	4.1250	01/15/10	AAA	Aa2	2,000,000.00	101.003	2,020,063.41	107.00	0.42%
115637AG5 BROWN FORMAN CORP, 04/01/10	0.6970	10/01/09	A	A2	2,500,000.00	99.935	2,498,377.12	1.00	0.52%
14912L3T6 CATERPILLAR FINL SVC, 02/08/10	0.9140	11/09/09	A	A2	4,000,000.00	100.007	4,000,271.12	40.00	0.84%
24422EQP7 DEERE JOHN CAP CORP, 02/26/10	0.8370	11/27/09	A	A2	5,000,000.00	99.789	4,989,467.29	58.00	1.04%
285659AE8 ELECTRONIC DATA SYS, 7.1250% 10/15/09	7.1250	10/15/09	A	A2	5,000,000.00	100.242	5,012,093.80	15.00	1.05%
30216BAS1 EXPORT DEV CDA, 04/01/10	4.6250	04/01/10	AAA	AAA	920,000.00	101.519	933,972.99	183.00	0.20%
38141GAD6 GOLDMAN SACHS GROUP, 7.3500% 10/01/09	7.3500	10/01/09	A	A1	3,000,000.00	100.000	3,000,000.00	1.00	0.63%
402479BZ1 GULF POWER CO, VAR RT 06/28/10	0.3830	12/28/09	A	A2	4,000,000.00	100.000	4,000,000.00	89.00	0.84%
428236AP8 HEWLETT PACKARD CO, 06/15/10	0.3590	12/15/09	A	A2	3,800,000.00	100.072	3,802,725.60	76.00	0.79%

438516AK2										
HONEYWELL INTL, 03/01/10	7.5000	03/01/10	A	A2	3,750,000.00	102.724	3,852,140.23	152.00	0.80%	
45905UFY5										
INTL BANK RECON & DEVELOP FRN, 02/01/10	0.4410	10/30/09	AAA	AAA	3,000,000.00	99.995	2,999,858.33	30.00	0.63%	
59217EAQ7										
METROPOLITAN LIFE GL, 4.5% 05/05/10	4.5000	05/05/10	AA-	Aa2	500,000.00	101.516	507,581.12	217.00	0.11%	
59217EBQ6										
METROPOLITAN LIFE GL, 06/25/10	1.0350	12/28/09	AA-	Aa2	2,000,000.00	99.695	1,993,900.85	89.00	0.42%	
617446C49										
MORGAN STANLEY, 01/15/10	0.5990	10/15/09	A	A2	1,500,000.00	98.732	1,480,979.70	15.00	0.31%	
61746BDD5										
MORGAN STANLEY, VAR RT 05/14/10	2.5500	11/16/09	A	A2	1,500,000.00	100.000	1,500,000.00	47.00	0.31%	
68389XAB1										
ORACLE CORP, 05/14/10	0.5100	11/14/09	A	A2	5,000,000.00	100.091	5,004,529.60	45.00	1.05%	
718507BQ8										
PHILLIPS PETE CO, 8.7500% 05/25/10	8.7500	05/25/10	A	A1	1,000,000.00	104.956	1,049,562.70	237.00	0.22%	
771196AW2										
ROCHE HLDGS INC, 02/25/10	1.3930	11/25/10	AA-	A2	750,000.00	100.000	750,000.00	421.00	0.16%	
780085CN4										
ROYAL BK CDA MONTREAL, 4.1250% 01/26/10	4.1250	01/26/10	AA-	Aaa	500,000.00	100.661	503,307.16	118.00	0.11%	
89233PY83										
TOYOTA MTR CRD CORP, 06/16/10	0.3450	12/16/09	AA	Aa1	5,000,000.00	99.539	4,976,957.20	77.00	1.04%	
91159HGJ3										
U S BANCORP MTNS BK, 4.5000% 07/29/10	4.5000	07/29/10	A+	Aa3	867,000.00	102.651	889,980.69	302.00	0.19%	
91159HGN4										
U S BANCORP MTNS BK, 02/04/10	0.8790	11/04/09	A+	Aa3	1,500,000.00	99.862	1,497,929.78	35.00	0.31%	
913017BG3										
UNITED TECH CORP, 4.375% 5/1/10	4.3750	05/01/10	A	A2	2,500,000.00	101.813	2,545,319.94	213.00	0.53%	

92976FCX9										
WACHOVIA BK NATL ASS, 05/14/10	1.3500	11/16/09	AA	Aa2	3,000,000.00	100.111	3,003,315.24	47.00	0.63%	
949746JJ1										
WELLS FARGO & CO NEW, 4.2000% 01/15/10	4.2000	01/15/10	AA-	A1	250,000.00	100.740	251,848.88	107.00	0.05%	
98151GAA3										
WACHOVIA MORTGAGE, 4.125% 12/15/09	4.1250	12/15/09	AA	Aa2	2,000,000.00	100.665	2,013,307.05	76.00	0.42%	
TOTAL FOR CORPORATES					79,837,000.00		80,152,409.27		16.74%	
CERTIFICATES OF DEPOSIT										
0556M4AF5										
BNP PARIBAS N Y BRH 0.4800% 12/07/09	0.4800	12/07/09	A-1+	P-1	1,600,000.00	100.050	1,600,802.71	68.00	0.33%	
06416PND7										
BANK NOVA SCOTIA 1.1000% 05/11/10	1.1000	05/11/10	A-1+	P-1	4,000,000.00	100.473	4,018,919.42	223.00	0.84%	
06738UL23										
BARCLAYS BANK PLC, 1.55% 7/23/2010	1.5500	07/23/10	A-1+	P-1	4,900,000.00	100.000	4,900,000.00	296.00	1.02%	
TOTAL FOR CERTIFICATES OF DEPOSIT					10,500,000.00		10,519,722.13		2.20%	
TOTAL ASSETS SECTION					478,335,823.10		478,893,057.77		100.00%	
TOTAL FUND										