



FLORIDA LOCAL GOVERNMENT INVESTMENT TRUST

The Investment Trust Portfolio Report March 2010

**FACC Services Group, L.L.C.
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FLORIDA
LOCAL GOVERNMENT INVESTMENT
TRUST

PORTFOLIO SUMMARY

February 28, 2010 to March 31, 2010

Net Asset Value Summary

March 31, 2009	\$21.9160
February 28, 2010	\$22.8140
March 31, 2010	\$22.8006

Portfolio Yields

SEC Yield	1.3616
Market Yield	2.2100

Portfolio Returns

1-month Return	-0.059%
12-Month Return	4.036%
Annualized Return Since Inception	4.631%

Standard and Poors Ratings

Credit Quality	AAAf
Bond Fund Volatility Rating	S1

Security Distribution

Securities	1-12 months	12-24 months	24-36 months	36-60 months	Total
Money Market	\$ 289,614.67	\$ -	\$ -	\$ -	\$ 289,614.67
U.S. Treasury Notes	\$ 76,911,523.70	\$ 4,620,309.00	\$ -	\$ -	\$ 81,531,832.70
Commercial Paper	\$ 5,250,000.00	\$ -	\$ -	\$ -	\$ 5,250,000.00
Asset Backed	\$ 3,812,219.50	\$ 20,124,653.79	\$ -	\$ -	\$ 23,936,873.29
Agency Notes	\$ 26,977,455.50	\$ 35,237,648.32	\$ 35,455,482.68	\$ -	\$ 97,670,586.50
Coll. Mort. Obligations	\$ 5,331,904.11	\$ -	\$ -	\$ -	\$ 5,331,904.11
Agency ARM Pass Thr.	\$ 2,851,346.81	\$ 21,027,413.73	\$ 17,757,939.11	\$ -	\$ 41,636,699.65
Corporates	\$ 41,701,205.37	\$ 35,339,988.51	\$ 43,970,956.60	\$ 29,642,301.05	\$ 150,654,451.53
Government Related Securities	\$ 40,521,341.41	\$ 48,786,708.09	\$ 39,145,073.91	\$ 6,271,625.66	\$ 134,724,749.07
Certificate of Deposit	\$ 8,317,877.60	\$ -	\$ -	\$ -	\$ 8,317,877.60
Total:	\$ 211,964,488.67	\$ 165,136,721.44	\$ 136,329,452.30	\$ 35,913,926.71	\$ 549,344,589.12
% of Portfolio:	38.58%	30.06%	24.82%	6.54%	100.00%

Average Mat.(Years) **2.07**

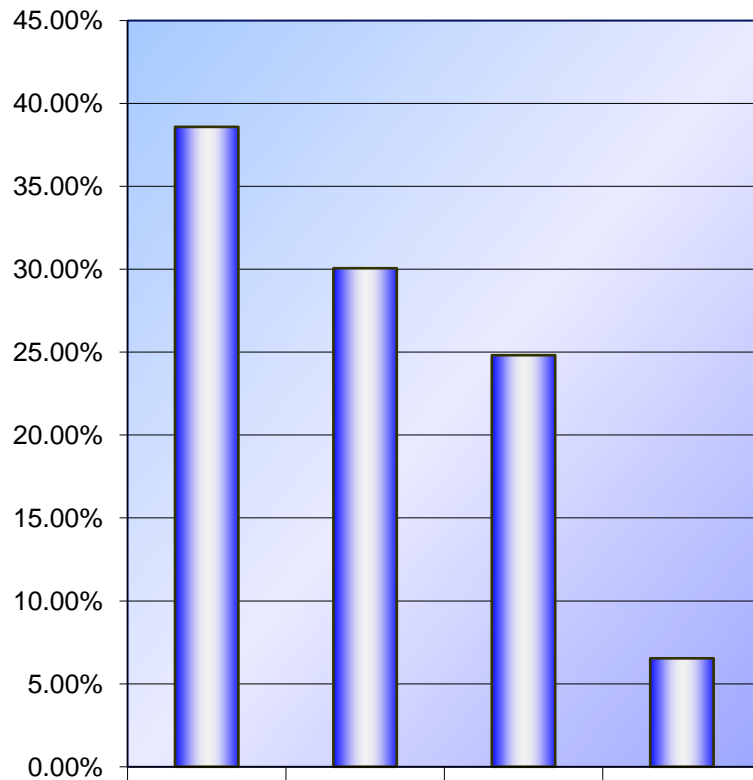
Effective Duration **1.51**

Completion Date - 04-19-2010

Charts Page

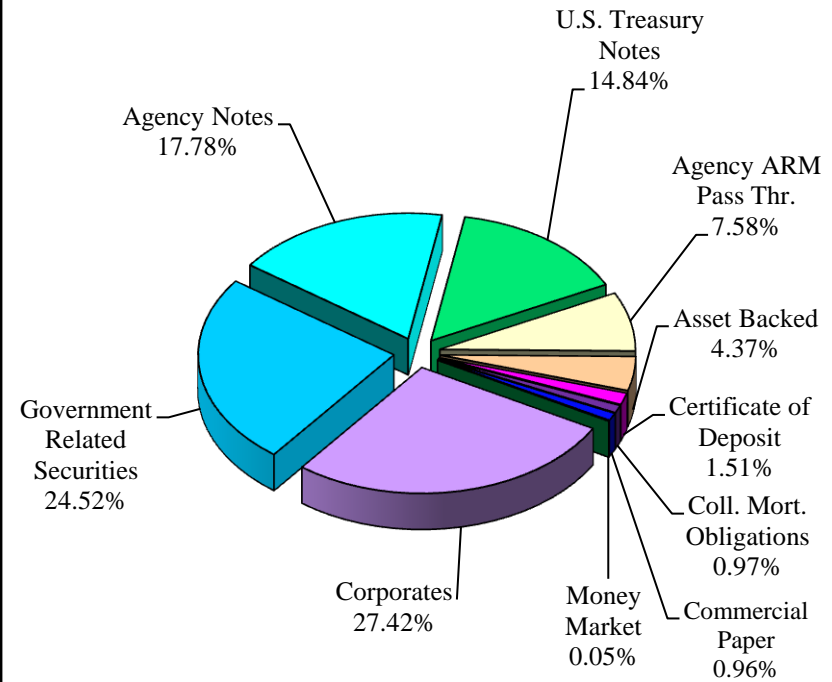
March 31, 2010

Maturity Distribution, March 2010

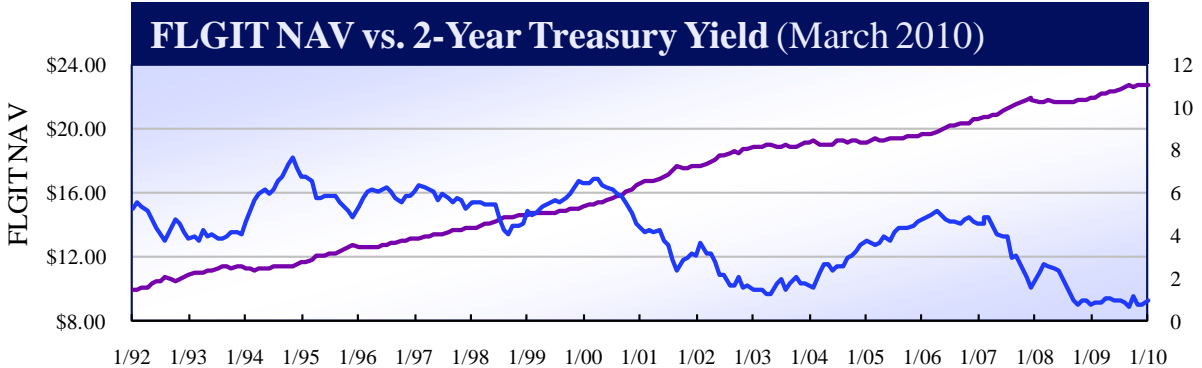


█ Maturities	38.58%	30.06%	24.82%	6.54%
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Sector Allocation, March 2010



The Added-Value of Longer-Maturity Assets



2-year outperforms cash by: **1.1%**

ML 1-3 year outperforms cash by: **1.3%**

FLGIT outperforms cash by: **1.0%**

Total Returns	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	March 2010	Fiscal YTD	Since Inception 1/1/92
FLGIT NAV	3.1%	8.2%	8.3%	6.4%	1.7%	1.0%	1.6%	4.3%	5.7%	1.2%	3.8%	0.0%	1.1%	4.6%
Money Markets	4.8%	5.6%	3.9%	1.5%	0.8%	1.0%	2.9%	4.7%	5.0%	2.6%	0.3%	0.0%	0.0%	3.6%
3-Month Treasury Bill	4.9%	5.9%	4.5%	1.8%	1.1%	1.1%	3.1%	4.9%	5.0%	2.1%	0.2%	0.0%	0.0%	3.6%
2-Year Treasury Note	2.3%	7.6%	7.9%	4.5%	1.2%	0.0%	1.4%	3.1%	7.5%	7.8%	0.2%	-0.3%	0.3%	4.7%
ML 1-3 Year Tsy Index	3.1%	8.0%	8.3%	5.8%	1.9%	0.9%	1.7%	4.0%	7.3%	6.6%	0.8%	-0.3%	0.7%	4.9%

Market Commentary – March 2010

The US economy generated 162,000 jobs and the unemployment rate held steady at 9.7% in March. Although this was the fastest pace of job creation in three years, it was much less than the 200,000-plus jobs anticipated by the consensus of economists. Nevertheless, the healthier composition of the job gains (private versus government) more than made up for the shortfall in overall job creation. Private payrolls were up by 123,000 during March with 60% of industries hiring. Employment in service-producing industries was up by 82,000, while job growth in goods-producing industries was up by 41,000. If we see similar trends in the April and May employment data, the Federal Reserve will seriously contemplate removing the "extended period" language from its policy statement to indicate that rates may begin to rise by year end. This event could prompt a sharp rise in 2-year Treasury yields and a flattening of the yield curve.

The Florida Local Government Investment Trust Short-Term Bond portfolio posted a return of -0.05% in March versus a benchmark return of -0.25%, an outperformance of 30 basis points. For the quarter, the portfolio returned 0.77% versus a benchmark return of 0.70%, an outperformance of seven basis points. Finally, for the fiscal year beginning 10/1/09, the portfolio has returned 1.13% versus a benchmark return of 0.73%, an outperformance of 40 basis points.

This month, we increased our purchases of adjustable rate Agency mortgages (ARMs), as they provided an attractive yield alternative to Treasuries. Mortgage spreads (the difference between the 10 year Treasury's yield and the generic FNMA/FHLMC coupon) tightened throughout the quarter despite the Federal Reserve's long-anticipated move away from supporting the mortgage market through its purchase of Agency mortgages. The bulk of our mortgage exposure remains in adjustable rate Agency mortgages (ARMs) as they should perform better in a rising interest rate environment when the coupons "adjust" higher. In investment grade corporate bonds, investor demand continued to drive spreads tighter. We participated in some new deals, particularly in higher-quality financial names like Shell International Finance, ING Bank, and Bank of Nova Scotia.

Overall, the portfolio remains well diversified with nearly 65% invested in government or government related securities.

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MONTH-END STATEMENT OF ASSETS & LIABILITIES

ASSETS	28-Feb-10	31-Mar-10
Investments		
Investments @ Value	\$535,890,053.17	\$549,344,589.12
Cash	\$0.00	\$0.00
Total Investments	<u>\$535,890,053.17</u>	<u>\$549,344,589.12</u>
Receivables		
Accrued Income	\$3,266,288.28	\$2,943,451.15
Investment Securities Sold	\$8,206,237.80	\$53,709.02
Income Receivable	\$129,118.95	\$5,791.05
Capital Shares Sold	\$0.00	\$0.00
Other Assets	\$0.00	\$0.00
TOTAL ASSETS	<u>\$547,491,698.20</u>	<u>\$552,347,540.34</u>
LIABILITIES		
Payables		
Investment Securities Purchased	\$3,927,222.00 (1)	\$2,120,000.00 (2)
Capital Shares Redeemed	\$0.00	\$0.00
Accrued Expenses	\$218,871.02	\$222,479.05
Other Payables	\$59,693.73 (1)	\$0.00 (2)
Other Liabilities	\$0.00	\$0.00
TOTAL LIABILITIES	<u>\$4,205,786.75</u>	<u>\$2,342,479.05</u>
NET ASSETS	<u><u>\$543,285,911.45</u></u>	<u><u>\$550,005,061.29</u></u>
Shares Outstanding:	23,813,678.163	24,122,300.054
Net Asset Value Per Share:	\$22.8140	\$22.8006

Notes:

(1) The amounts listed as a liability above is the result of securities purchased with a trade date in February 2010 and a transaction / settlement date in March 2010

(2) The amounts listed as a liability above is the result of securities purchased with a trade date in March 2010 and a transaction / settlement date in April 2010

MONTH-END STATEMENT OF OPERATIONS

	28-Feb-10	31-Mar-10
Investment Income	\$1,127,117.02	\$1,174,891.99
Expenses	<u>\$118,280.98</u>	<u>\$131,699.85</u>
Net Investment Income	\$1,008,836.04	\$1,043,192.14
Realized and Unrealized Gain(loss) on Investments		
Realized Gain(loss) on Investments:		
Proceeds from sales	\$25,601,756.35	\$37,570,316.22
Cost of securities sold	<u>\$25,599,792.48</u>	<u>\$38,000,212.50</u>
Net Realized Gain(loss)	\$1,963.87	(\$429,896.28)
Unrealized Appreciation of Investments:		
Beginning of Period	\$4,416,072.64	\$4,380,681.07
End of Period	<u>\$4,380,681.07</u>	<u>\$3,450,063.46</u>
Change in unrealized appreciation	(\$35,391.57)	(\$930,617.61)
Net Realized and Unrealized Gain(loss) on Investments:	(\$33,427.70)	(\$1,360,513.89)
Total Return:	\$975,408.34	(\$317,321.75)

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Fund Balance and Net Asset Value Report

March 31, 2010

DATE	FUND BALANCE	NET ASSET VALUE	SEC YIELD
March 1, 2010	\$543,245,000.37	22.8123	1.4801
March 2, 2010	\$544,760,381.27	22.8150	1.4766
March 3, 2010	\$544,700,508.27	22.8125	1.4733
March 4, 2010	\$544,683,584.46	22.8118	1.4699
March 5, 2010	\$543,273,102.59	22.8035	1.4643
March 6, 2010	\$543,307,711.03	22.8035	1.4643
March 7, 2010	\$543,342,319.47	22.8035	1.4643
March 8, 2010	\$543,316,490.43	22.8053	1.4570
March 9, 2010	\$545,278,244.77	22.8121	1.4534
March 10, 2010	\$545,140,580.57	22.8063	1.4504
March 11, 2010	\$544,917,436.25	22.7970	1.4468
March 12, 2010	\$544,810,808.06	22.7925	1.4441
March 13, 2010	\$544,844,138.29	22.7925	1.4441
March 14, 2010	\$544,877,468.53	22.7925	1.4441
March 15, 2010	\$544,915,142.60	22.7969	1.4277
March 16, 2010	\$550,375,035.20	22.8160	1.4207
March 17, 2010	\$550,312,330.15	22.8134	1.4127
March 18, 2010	\$550,089,262.50	22.8041	1.4086
March 19, 2010	\$549,877,940.03	22.7954	1.4045
March 20, 2010	\$549,910,747.68	22.7954	1.4045
March 21, 2010	\$549,943,555.34	22.7954	1.4045
March 22, 2010	\$549,952,043.21	22.7984	1.3878

DATE	FUND BALANCE	NET ASSET VALUE	SEC YIELD
March 23, 2010	\$550,080,322.49	22.8038	1.3816
March 24, 2010	\$549,563,387.57	22.7823	1.3787
March 25, 2010	\$549,431,513.07	22.7769	1.3738
March 26, 2010	\$549,816,756.49	22.7928	1.3693
March 27, 2010	\$549,849,925.95	22.7928	1.3693
March 28, 2010	\$549,883,095.41	22.7928	1.3693
March 29, 2010	\$549,864,422.47	22.7948	1.3646
March 30, 2010	\$549,705,941.80	22.7882	1.3622
March 31, 2010	\$550,005,061.29	22.8006	1.3616
Average:	\$547,228,201.86		

End of Month NAV	\$22.8006
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**SOURCE: BANK OF NEW YORK. COMPILED BY
THE ADMINISTRATOR FACC Service Group LLC**

MONTH END SCHEDULE OF INVESTMENTS

March 31, 2010

SECURITY NUMBER / SECURITY DESCRIPTION	RATE	MATURITY CALL DATE	RATINGS S&P/MOODY	SHARES PAR VALUE	CURRENT CALL PRICE	VALUE	YIELD	EFF DUR	PCT
MONEY MARKET SECURITIES									
S99994190 DREYFUS INST TREASURY	0.0000	00/00/00	AAA AAA	289,614.67	100.000	289,614.67	0.00%	0.00	0.05%
TOTAL FOR MONEY MARKET SECURITIES				289,614.67		289,614.67			0.05%
U. S. TREASURIES									
912795U74 US T-BILL DISCT 7/29/10	0.0000	07/29/10	AAA AAA	16,800,000.00	99.952	16,791,952.80	0.15%	0.32	3.06%
912795U90 US TREASURY BILL DNT 9/10	0.0000	09/23/10	AAA AAA	42,700,000.00	99.895	42,654,951.50	0.22%	0.48	7.76%
912795UH2 US T-BILL DISCT 10/21/10	0.0000	10/21/10	AAA AAA	12,000,000.00	99.873	11,984,772.00	0.22%	0.56	2.18%
912828JJ0 US TREASURY 2.375 8/31/10	2.3750	08/31/10	AAA AAA	5,430,000.00	100.918	5,479,847.40	0.17%	0.41	1.00%
912828KL3 TREASURY N/B .875 4/30/11	0.8750	04/30/11	AAA AAA	4,600,000.00	100.442	4,620,309.00	0.47%	1.07	0.84%
TOTAL FOR U.S. TREASURIES				81,530,000.00		81,531,832.70			14.84%
COMMERCIAL PAPER									
55607NAX8 MACQBK 0.00 7/26/10	0.3461	07/26/10	A-1 P-1	5,250,000.00	100.000	5,250,000.00	0.35%	0.32	0.96%
TOTAL FOR COMMERCIAL PAPER				5,250,000.00		5,250,000.00			0.96%
ASSET BACKED									
02005FAB3 ALLYA 2009-A:A2 3/15/2012	1.3200	06/15/11	AAA AAA	1,950,000.00	100.435	1,958,491.28	0.96%	1.19	0.36%

06052FAB6											
BAAT 2009-2A A2 1.16 2/12	1.1600	02/15/12	AAA	AAA	2,080,000.00	100.287	2,085,975.63	1.01%	1.85	0.38%	
09657CAB6											
BMWLT 20091 A2 2.04% 4/11	2.0400	04/15/11	AAA	AAA	3,888,393.03	100.339	3,901,578.96	1.71%	1.02	0.71%	
34529DAB8											
FORDL 2009A A2 2.6% 5/11	2.6000	05/15/11	AAA	AAA	2,129,970.55	100.479	2,140,170.13	2.17%	1.10	0.39%	
34529GAE5											
FORDO 2009-D A2 1.21 1/12	1.2100	01/15/12	AAA	AAA	1,480,000.00	100.285	1,484,218.89	1.05%	1.77	0.27%	
43812UAB7											
HAROT 2009 2.63% 5/17/10	2.2200	05/17/10	AAA	AAA	1,943,400.04	100.497	1,953,051.16	0.53%	0.12	0.36%	
44921AAB7											
HART 2009-A A2 1.11 2/12	1.1100	02/15/12	AAA	AAA	1,360,000.00	100.331	1,364,494.80	0.93%	1.85	0.25%	
58942BAA2											
MBART2009-1 A1 .27 10/10	0.2667	10/15/10	A-1+	P-1	1,859,073.34	100.005	1,859,168.34	0.26%	0.54	0.34%	
65475DAB6											
NISSAN 2009-B 1.22% 9/11	1.2200	09/15/11	AAA	AAA	1,800,000.00	100.168	1,803,020.58	1.10%	1.44	0.33%	
65490AAB3											
NALT 2009A A2 2.01% 4/11	2.0100	04/15/11	AAA	AAA	2,448,533.47	100.358	2,457,305.59	1.66%	1.02	0.45%	
928664AB7											
VWALT 2009A 1% 7/15/11	2.8700	07/15/11	AAA	AAA	1,353,827.34	100.653	1,362,667.83	2.36%	1.26	0.25%	
92977AAN3											
WALOT 2006-1 A4 5.08%	5.0800	04/20/12	AAA	AAA	1,553,177.38	100.873	1,566,730.10	4.63%	1.95	0.28%	
TOTAL FOR ASSET BACKED					23,846,375.15		23,936,873.29			4.37%	
AGENCY NOTES											
3128X9TY6											
FHLMC 1.25 1/26/2012	1.2500	01/26/12	AAA	AAA	2,750,000.00	99.948	2,748,564.50	1.28%	0.81	0.50%	
31331G2R9											
FFCB 1.875% 12/07/2012	1.8750	12/07/12	AAA	AAA	2,480,000.00	100.559	2,493,865.68	1.66%	2.61	0.45%	

31331G5J4										
FED FARM CRED FLT 12/8/11	0.1781	12/08/11	AAA AAA	5,000,000.00	99.941	4,997,055.00	0.18%	0.02	0.91%	
3137EAAZ2										
FHLMC 4.625 10/25/12	4.6250	10/25/12	AAA AAA	30,550,000.00	107.894	32,961,617.00	1.48%	2.41	6.00%	
3137EABF5										
FREDDIEMAC 3.25% 2/25/11	3.2500	02/25/11	AAA AAA	18,800,000.00	102.297	19,231,836.00	0.70%	0.89	3.50%	
3137EABY4										
FHLMC 2.125% 03/23/2012	2.1250	03/23/12	AAA AAA	20,000,000.00	101.857	20,371,420.00	1.17%	1.94	3.71%	
31398AH54										
FNMA 1% 04/04/2012	1.0000	04/04/12	AAA AAA	14,920,000.00	99.640	14,866,228.32	1.18%	1.99	2.71%	
TOTAL FOR AGENCY NOTES				94,500,000.00		97,670,586.50			17.78%	
COLLATERALIZED MORTGAGE OBLIGATIONS										
38374ETS6										
GNR 200398 PC 5% 2/20/29	5.0000	02/20/29	AAA AAA	2,289,637.51	101.902	2,333,178.40	4.85%	0.25	0.42%	
38375XYP3										
GNR 200867 PA 5% 01/20/35	5.0000	01/20/35	AAA AAA	2,931,511.14	102.293	2,998,725.71	4.84%	0.06	0.55%	
TOTAL FOR CMO'S				5,221,148.65		5,331,904.11			0.97%	
AGENCY ARM PASS THRU										
3128MB4M6										
FG G13328 6% 11/01/22	6.0000	11/01/22	AAA AAA	7,495,676.57	108.138	8,105,664.83	5.12%	2.27	1.48%	
31349UCV8										
FHARM 782784 FLTR 10/1/34	2.7499	10/01/34	AAA AAA	2,084,860.61	102.634	2,139,785.53	2.75%	1.70	0.39%	
31401GY24										
FN 708229 4/1/2033	2.2372	04/01/33	AAA AAA	1,270,038.38	101.155	1,284,713.04	2.24%	1.71	0.23%	
31401HKZ4										
FNARM #708712 06/01/2033	3.3039	06/01/33	AAA AAA	764,129.54	102.331	781,942.74	3.30%	1.13	0.14%	
31402RP29										
FN 4.5 11/01/19 PL 735841	4.5000	11/01/19	AAA AAA	4,299,962.08	105.157	4,521,718.39	3.86%	2.91	0.82%	

31403HNX4										
FN 749306 10/1/2033	3.3019	10/01/33	AAA AAA	2,668,439.53	104.634	2,792,102.09	3.30%	1.43	0.51%	
31405JQP2										
FN 790762 9/1/2034	3.1509	09/01/34	AAA AAA	1,939,776.97	103.445	2,006,592.78	3.15%	1.23	0.37%	
31405JQR8										
FNARM FLTR 9/1/34 #790764	3.1700	09/01/34	AAA AAA	2,826,200.50	103.492	2,924,883.37	3.17%	1.21	0.53%	
31405N7D1										
FNARM 794792 10/1/34	3.0029	10/01/34	AAA AAA	3,300,807.89	102.648	3,388,226.19	3.00%	1.29	0.62%	
31405N7J8										
FN 794797 10/1/2034	2.7810	10/01/34	AAA AAA	2,994,588.80	102.239	3,061,636.51	2.78%	1.39	0.56%	
31407WTA1										
FNARM FLT 09/01/35#843045	5.0269	09/01/35	AAA AAA	2,556,855.61	103.546	2,647,531.48	5.03%	1.10	0.48%	
59020U4S1										
MLCC 20061 2A1 2/25/36	5.1425	02/25/36	AAA A3	5,660,120.12	90.644	5,130,555.89	5.14%	2.07	0.93%	
86359BYC9										
SARM 2004-10 3 8/25/2034	2.8276	08/25/34	AA A3	3,519,706.31	81.011	2,851,346.81	2.83%	0.08	0.52%	
TOTAL FOR ARM PASS THRU				41,381,162.91		41,636,699.65			7.58%	
CORPORATE BONDS										
00209AAE6										
AT&T WIRELESS 03/01/11	7.8750	03/01/11	A A2	3,350,000.00	106.446	3,565,927.60	0.82%	0.89	0.65%	
002824AS9										
ABT 5.6 5/15/2011	5.6000	05/15/11	AA A1	2,000,000.00	105.121	2,102,414.00	1.01%	1.08	0.38%	
026609AM9										
AMER HOME P 3/15/2011	6.9500	03/15/11	AA A1	2,835,000.00	106.089	3,007,611.81	0.56%	0.93	0.55%	
02666QE33										
AMERICAN HONDA 06/29/11	2.6378	06/29/11	A+ A1	1,800,000.00	101.993	1,835,881.20	2.64%	0.24	0.33%	
02666QF32										
AMER HONDA 2.375% 03/13	2.3750	03/18/13	A+ A1	1,160,000.00	100.032	1,160,366.56	2.36%	2.87	0.21%	

046353AC2 ASTRAZENECA 5.4 9/15/2012	5.4000	09/15/12	AA-	A1	1,595,000.00	109.267	1,742,808.65	1.54%	2.33	0.32%
05252AAG6 ANZ FLT 08/04/11	0.8503	08/04/11	AA	AAA	1,800,000.00	100.451	1,808,125.20	0.85%	0.09	0.33%
05252AAJ0 AUST & NZ BK FLT 10/21/11	0.5490	10/21/11	AA	AA1	1,500,000.00	100.033	1,500,487.50	0.55%	0.05	0.27%
055451AC2 BHP BILLITON F 12/15/2010	5.0000	12/15/10	A+	A1	5,425,000.00	102.981	5,586,740.95	0.77%	0.69	1.02%
05565QBF4 BPLN 5.25% 11/7/13	5.2500	11/07/13	AA	AA1	2,750,000.00	110.133	3,028,660.25	2.30%	3.28	0.55%
05565QBL1 BPLN 3.625 05/08/2014	3.6250	05/08/14	AA	AA1	1,600,000.00	103.832	1,661,310.40	2.63%	3.80	0.30%
05567LZC4 BNP PARIBAS FLT 6/11/2012	1.2555	06/11/12	AA	AA2	1,600,000.00	101.475	1,623,604.80	1.26%	0.19	0.30%
064255AA0 BK TOKYO-MIT 2.6% 01/13	2.6000	01/22/13	A+	AA2	2,440,000.00	100.795	2,459,395.56	2.31%	2.71	0.45%
079860AJ1 BELLSOUTH 4.75 11/15/12	4.7500	11/15/12	A	A2	1,700,000.00	106.693	1,813,774.20	2.11%	2.46	0.33%
084664BK6 BERKSHIRE HATH 4% 4/15/2012	4.0000	04/15/12	AA+	AA2	1,600,000.00	105.338	1,685,411.20	1.34%	1.94	0.31%
097023BB0 BOEING 1.875 11/20/12	1.8750	11/20/12	A	A2	2,690,000.00	100.471	2,702,677.97	1.69%	2.56	0.49%
10138MAB1 BOTTLING GR 11/15/2012	4.6250	11/15/12	A+	AA2	840,000.00	107.425	902,369.16	1.72%	2.46	0.16%
134429AS8 CPB 4.875 10/01/13	4.8750	10/01/13	A	A2	3,350,000.00	109.134	3,655,999.05	2.15%	3.20	0.67%
136069DF5 CAN IMPERIAL BK 2% 02/13	2.0000	02/04/13	AAA	AAA	4,180,000.00	100.454	4,198,993.92	1.84%	2.77	0.76%

14912L3G4											
CATERPILLAR 5.125 10/2011	5.1250	10/12/11	A	A2	4,500,000.00	105.949	4,767,687.00	1.20%	1.46	0.87%	
166751AK3											
CHEVRON 3.45% 03/3/2012	3.4500	03/03/12	AA	AA1	1,000,000.00	104.150	1,041,500.00	1.26%	1.87	0.19%	
17275RAB8											
CISCO SYSTEMS I 2/22/2011	5.2500	02/22/11	A+	A1	2,300,000.00	104.094	2,394,159.70	0.67%	0.88	0.44%	
2027A0DH9											
COM BK AUST 3.75 10/15/14	3.7500	10/15/14	AA	AA1	2,480,000.00	101.477	2,516,622.16	3.40%	4.15	0.46%	
20825CAS3											
CONOCOPHILLIPS 4.75 2/14	4.7500	02/01/14	A	A1	1,200,000.00	107.627	1,291,521.60	2.65%	3.54	0.24%	
24422EQN2											
JOHN DEERE FLT 01/18/2011	0.9512	01/18/11	A	A2	2,200,000.00	100.565	2,212,430.00	0.95%	0.04	0.40%	
2515A0Q30											
DEUTSCHE BANK 3.875 8/14	3.8750	08/18/14	A+	AA3	1,900,000.00	102.273	1,943,177.50	3.31%	4.06	0.35%	
264399EF9											
DUKE ENERGY 11/30/2012	5.6250	11/30/12	A-	A3	1,000,000.00	109.583	1,095,825.00	1.92%	2.47	0.20%	
341081EN3											
FLORIDA POWER 4.85% 02/13	4.8500	02/01/13	A	AA2	660,000.00	107.533	709,717.14	2.10%	2.67	0.13%	
36962G4C5											
G E 5.9% 5/13/2014	5.9000	05/13/14	AA+	AA2	1,350,000.00	110.126	1,486,694.25	3.25%	3.66	0.27%	
36962G4K7											
GEN ELEC CORP FLT 1/15/13	1.1012	01/15/13	AA+	AA2	2,300,000.00	99.400	2,286,202.30	1.10%	0.04	0.42%	
38141EA33											
GOLDMAN SACHS 6% 5/1/14	6.0000	05/01/14	A	A1	1,800,000.00	109.598	1,972,760.40	3.46%	3.62	0.36%	
38141EA41											
GOLDMAN SACHS 3.625 8/12	3.6250	08/01/12	A	A1	900,000.00	103.617	932,553.00	2.03%	2.25	0.17%	
428236AU7											
HEWLETT-PACKARD 4.25 2/12	4.2500	02/24/12	A	A2	1,500,000.00	105.687	1,585,303.50	1.22%	1.84	0.29%	

44924EAB6											
IBM INTL GP 5.05 10/22/12	5.0500	10/22/12	A+	A1	1,000,000.00	108.639	1,086,394.00	1.59%	2.39	0.20%	
459200GR6											
IBM CORP 2.1 05/06/13	2.1000	05/06/13	A+	A1	4,280,000.00	100.774	4,313,105.80	1.84%	2.99	0.79%	
478160AP9											
JOHNSON&JOHNSON 5.15 8/12	5.1500	08/15/12	AAA	AAA	3,500,000.00	109.051	3,816,774.50	1.27%	2.26	0.69%	
532457BD9											
ELI LILLY 3.55% 3/6/2012	3.5500	03/06/12	AA	A1	4,700,000.00	104.387	4,906,189.00	1.24%	1.88	0.89%	
55608JAA6											
MQGAU 7.30 08/01/14	7.3000	08/01/14	A-	A2	900,000.00	111.766	1,005,890.40	4.30%	3.79	0.18%	
589331AR8											
MERCK & CO 1.875% 6/30/11	1.8750	06/30/11	AA-	AA3	4,320,000.00	100.982	4,362,426.72	1.08%	1.23	0.79%	
59217EAU8											
MET LIFE GLOB 4.625 8/10	4.6250	08/19/10	AA-	AA3	3,424,000.00	101.222	3,465,851.55	1.47%	0.38	0.63%	
59217EBQ6											
MET FLT 06/25/10	1.0335	06/25/10	AA-	AA3	500,000.00	100.172	500,858.50	1.03%	0.23	0.09%	
61746BDD5											
MORGAN STANLEY FLT 5/2010	2.3500	05/14/10	A	A2	1,100,000.00	100.218	1,102,402.40	2.35%	0.12	0.20%	
61747YCF0											
MS 6% 5/13/14	6.0000	05/13/14	A	A2	1,300,000.00	108.112	1,405,458.60	3.85%	3.65	0.26%	
61747YCK9											
MORGAN STANLEY 4.2 11/14	4.2000	11/20/14	A	A2	1,420,000.00	100.325	1,424,615.00	4.12%	4.19	0.26%	
61747YCL7											
MORGAN STANLEY 4.1 1/15	4.1000	01/26/15	A	A2	1,250,000.00	99.570	1,244,622.50	4.20%	4.39	0.23%	
66989HAA6											
NOVART 4.125 2/10/14	4.1250	02/10/14	AA-	AA2	1,200,000.00	105.975	1,271,700.00	2.49%	3.60	0.23%	
66989HAB4											
NOVARTIS CAP 1.9% 4/13	1.9000	04/24/13	AA-	AA2	2,190,000.00	100.017	2,190,378.87	1.89%	2.99	0.40%	

68402LAE4 ORACLE CORP 5% 1/15/11	5.0000	01/15/11	A	A2	2,725,000.00	103.438	2,818,688.23	0.65%	0.77	0.51%
69371RJ80 PACCAR FINL FLT 04/05/13	0.0000	04/05/13	AA-	A1	2,120,000.00	99.793	2,115,601.00	0.00%	0.09	0.38%
717081CZ4 PFIZER INC 4.45% 3/15/12	4.4500	03/15/12	AA	A1	2,000,000.00	106.049	2,120,978.00	1.31%	1.89	0.39%
74005PAW4 PRAXAIR INC 1.75 11/15/12	1.7500	11/15/12	A	A2	2,380,000.00	100.198	2,384,705.26	1.67%	2.55	0.43%
742732AE0 P&G 1.35% 08/26/11	1.3500	08/26/11	AA-	AA3	1,330,000.00	100.758	1,340,074.75	0.81%	1.39	0.24%
771196AN2 ROCHE HLDGS 4.5 03/01/12	4.5000	03/01/12	AA-	A2	1,779,000.00	105.764	1,881,536.22	1.44%	1.85	0.34%
78009JVK8 ROYAL BK 2.25% 3/15/2013	2.2500	03/15/13	AA-	AAA	5,600,000.00	100.925	5,651,805.60	1.92%	2.88	1.03%
822582AF9 SHELL 4% 03/21/14	4.0000	03/21/14	AA	AA1	1,570,000.00	105.329	1,653,668.44	2.58%	3.71	0.30%
822582AK8 SHELL INTL FIN FLT 9/11	0.3009	09/22/11	AA	AA1	2,450,000.00	100.087	2,452,141.30	0.30%	0.22	0.45%
822582AL6 SHELL INTL 1.875% 03/13	1.8750	03/25/13	AA	AA1	1,590,000.00	99.974	1,589,585.01	1.88%	2.91	0.29%
85771SAC0 STRATO1LHDRO 2.9 10/15/14	2.9000	10/15/14	AA-	AA2	2,250,000.00	100.105	2,252,360.25	2.88%	4.23	0.41%
88579EAF2 MMM 4.5% 11/01/11	4.5000	11/01/11	AA-	AA2	1,900,000.00	105.596	2,006,327.80	0.94%	1.52	0.36%
91159HGS3 US BANCORP 2.125 2/15/13	2.1250	02/15/13	A+	AA3	3,000,000.00	99.761	2,992,842.00	2.21%	2.79	0.54%
913017BC2 UNITED TECH 7.125% 11/10	7.1250	11/15/10	A	A2	1,780,000.00	104.068	1,852,410.40	0.59%	0.60	0.34%

92344GAL0										
VERIZON 7.25 12/01/10	7.2500	12/01/10	A	A3	530,000.00	104.358	553,097.93	0.72%	0.65	0.10%
92344SAT7										
CELLCO/VERIZON 3.75% 5/11	3.7500	05/20/11	A	A2	5,920,000.00	103.141	6,105,964.96	0.97%	1.11	1.11%
929903CF7										
WACHOVIA 5.3% 10/15/2011	5.3000	10/15/11	AA-	A1	1,355,000.00	105.843	1,434,175.36	1.45%	1.46	0.26%
94974BAZ3										
WELLS FARG 3.98 10/29/10	3.9800	10/29/10	AA-	A1	1,000,000.00	101.898	1,018,983.00	0.69%	0.56	0.19%
961214BJ1										
WESTPAC BANK 2.25 11/12	2.2500	11/19/12	AA	AA1	2,210,000.00	100.764	2,226,884.40	1.95%	2.55	0.41%
98458PAB1										
YALE UNIVER 2.9 10/15/14	2.9000	10/15/14	AAA	AAA	1,810,000.00	100.953	1,827,240.25	2.68%	4.24	0.33%
TOTAL FOR CORPORATES					145,688,000.00		150,654,451.53			27.42%
CERTIFICATE OF DEPOSIT										
06738UL23										
BARCLAYS BK 1.55 7/23/10	1.5500	07/23/10	A-1+	AA3	3,500,000.00	100.382	3,513,356.00	0.34%	0.31	0.64%
85324E2V0										
STANLN FLOAT 11/16/2011	0.6500	11/16/11	A+	A2	4,800,000.00	100.094	4,804,521.60	0.65%	0.12	0.87%
TOTAL FOR CERTIFICATES OF DEPOSIT					8,300,000.00		8,317,877.60			1.51%
GOVERNMENT RELATED SECURITIES										
02364WAR6										
AM MOVIL SA 3.625 3/30/15	3.6250	03/30/15	A-	A2	820,000.00	100.839	826,882.26	3.44%	4.61	0.15%
06050BAG6										
BAC 2.1% 4/30/12	2.1000	04/30/12	AAA	AAA	3,330,000.00	101.893	3,393,036.90	1.18%	2.03	0.62%
06765XAA7										
BARCLAYS BK 2.7% 3/5/12	2.7000	03/05/12	AAA	AAA	1,900,000.00	102.396	1,945,524.00	1.44%	1.88	0.35%

135087ZA5										
CANADA GOVT 2.375 9/10/14	2.3750	09/10/14	AAA AAA	2,400,000.00	99.916	2,397,974.40	2.40%	4.23	0.44%	
17313UAE9										
CITIGROUP 2.125% 04/2012	2.1250	04/30/12	AAA AAA	6,300,000.00	101.882	6,418,572.30	1.21%	2.03	1.17%	
20272BAA2										
COMMONWEALTH BK 2.4 01/12	2.4000	01/12/12	AAA AAA	2,858,000.00	101.828	2,910,235.67	1.36%	1.74	0.53%	
25214BAA2										
DEXIA CRED 2.375% 9/23/11	2.3750	09/23/11	AA+ AA1	5,000,000.00	102.163	5,108,155.00	0.90%	1.46	0.93%	
25214BAB0										
DEXIA CREDIT FLT 9/23/11	0.9275	09/23/11	AA+ AA1	3,300,000.00	100.759	3,325,040.40	0.93%	0.23	0.61%	
30216BBZ4										
EXPORT DEV 1.75 9/24/2012	1.7500	09/24/12	AAA AAA	4,400,000.00	100.775	4,434,104.40	1.43%	2.43	0.81%	
36967HAH0										
GENERAL ELEC 2.2% 6/8/12	2.2000	06/08/12	AAA AAA	2,751,000.00	101.910	2,803,546.85	1.31%	2.13	0.51%	
38146FAF8										
GOLDMAN 1.625% 7/15/2011	1.6250	07/15/11	AAA AAA	3,845,000.00	101.159	3,889,552.02	0.72%	1.28	0.71%	
38376HAA6										
BK OF ENGLAND 2.375 3/12	2.3750	03/19/12	AAA AA3	1,925,000.00	102.290	1,969,080.09	1.19%	1.94	0.36%	
4042EPAA5										
HSBC 3.125 12/16/2011	3.1250	12/16/11	AAA AAA	4,354,000.00	103.573	4,509,568.42	1.01%	1.66	0.82%	
45324QAC0										
ING BANK NV 3.9% 03/19/14	3.9000	03/19/14	AAA AAA	2,900,000.00	105.061	3,046,769.00	2.55%	3.71	0.55%	
45818WAD8										
INTER-AMERIC DEV FLT 3/11	0.4571	03/16/11	AAA AAA	5,000,000.00	100.257	5,012,840.00	0.46%	0.21	0.91%	
4581X0BH0										
INTERAMER BK 1.75% 10/12	1.7500	10/22/12	AAA AAA	4,500,000.00	100.665	4,529,943.00	1.48%	2.49	0.82%	
45950KBE9										
INTL FIN CORP 2% 10/29/12	2.0000	10/29/12	AAA AAA	7,725,000.00	100.225	7,742,342.63	1.91%	0.57	1.41%	

471065AA0											
JAPAN FIN 2% 6/24/2011	2.0000	06/24/11	AA	AA2	5,805,000.00	101.025	5,864,478.03	1.16%	1.21	1.07%	
481247AA2											
JPMORGAN 3.125 12/1/2011	3.1250	12/01/11	AAA	AAA	1,150,000.00	103.517	1,190,448.95	1.00%	1.62	0.22%	
515110BA1											
RENTEN 1.875% 09/24/2012	1.8750	09/24/12	AAA	AAA	5,300,000.00	100.834	5,344,212.60	1.53%	2.43	0.97%	
51511CAB4											
RENTENBANK FLT 2/12/13	0.2700	02/12/13	AAA	AAA	5,000,000.00	99.845	4,992,250.00	0.27%	0.11	0.91%	
52205VAA3											
LEASEPLAN 3% 5/7/2012	3.0000	05/07/12	AAA	AAA	1,000,000.00	103.384	1,033,840.00	1.36%	2.03	0.19%	
55607EAD2											
MACQUARIE BK 2.6% 1/20/12	2.6000	01/20/12	AAA	AAA	2,500,000.00	102.113	2,552,835.00	1.41%	1.76	0.47%	
563469FK6											
MANITOBA 5% 02/15/12	5.0000	02/15/12	AA	AA1	4,000,000.00	107.155	4,286,200.00	1.14%	1.80	0.78%	
61757UAA8											
MS 2.9% 12/01/2010	2.9000	12/01/10	AAA	AAA	2,150,000.00	101.642	2,185,298.70	0.44%	0.66	0.40%	
6325C0AS0											
NATL AUST BK 2.55 1/13/12	2.5500	01/13/12	AAA	AAA	3,385,000.00	102.375	3,465,397.14	1.20%	1.74	0.63%	
638602BM3											
NATIONWIDE BLDG 2.5 8/12	2.5000	08/17/12	AAA	AAA	1,000,000.00	101.614	1,016,141.00	1.81%	2.32	0.18%	
638602BN1											
NWIDE FLT 05/17/12	0.4299	05/17/12	AAA	AAA	3,000,000.00	99.827	2,994,807.00	0.43%	0.12	0.55%	
6832348E1											
ONTARIO PROV 1.875% 11/12	1.8750	11/19/12	AA-	AA1	4,820,000.00	100.705	4,853,961.72	1.60%	2.56	0.88%	
748148QX4											
QUEBEC PROV 6.125 1/22/11	6.1250	01/22/11	A+	AA2	4,500,000.00	104.501	4,702,549.50	0.56%	0.79	0.86%	
78011CAC0											
ROYAL BK 2.625% 5/11/2012	2.6250	05/11/12	AAA	AAA	3,300,000.00	102.149	3,370,903.80	1.59%	2.05	0.61%	

78011CAD8										
ROYAL BK FLT 4/8/2011	0.6500	04/08/11	AAA AAA	3,000,000.00	100.198	3,005,931.00	0.65%	0.11	0.55%	
833656AA9										
SFEFR 2.125% 01/30/2012	2.1250	01/30/12	AAA AAA	5,260,000.00	101.622	5,345,327.72	1.23%	1.80	0.97%	
8672EPAB3										
SUNCORP-METWAY FLT 07/12	1.7512	07/16/12	AAA AAA	3,000,000.00	103.137	3,094,113.00	1.75%	0.04	0.56%	
8672EPAC1										
SUNAU FLT 12/17/10	0.6326	12/17/10	AAA AAA	3,460,000.00	100.178	3,466,169.18	0.63%	0.21	0.63%	
87019EAC9										
SWEDBANK 2.8% 02/10/2012	2.8000	02/10/12	AAA AAA	2,100,000.00	102.634	2,155,303.50	1.36%	1.82	0.39%	
95806AAB9										
WESCOR 1.75% 11/2/2012	1.7500	11/02/12	AAA AAA	1,940,000.00	100.351	1,946,811.34	1.61%	2.52	0.35%	
9612EMAA7										
WESTPAC BK 3.25% 12/16/11	3.2500	12/16/11	AAA AAA	3,475,000.00	103.442	3,594,602.55	1.21%	1.66	0.65%	
TOTAL FOR GOVERNMENT RELATED SECURITIES				132,453,000.00		134,724,749.07			24.52%	
TOTAL ASSETS SECTION				538,459,301.38		549,344,589.12			100.00%	
TOTAL FUND										