



FLORIDA LOCAL GOVERNMENT INVESTMENT TRUST

Portfolio Report – Florida Trust Day to Day Fund March 2010

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PORTFOLIO SUMMARY
February 28, 2010 to March 31, 2010

7 Day Yields

7 Day Yield	0.14%
7 Day Gross Yield	0.28%
7 Day Net Average Yield *	0.14%

30 Day Yields

30 Day Yield	0.14%
30 Day Gross Yield	0.27%
30 Day Net Average Yield *	0.14%

Days to Maturity

Avg Maturity	46.00 Days
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Standard and Poors Ratings

Credit Quality	AAAm
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Security Distribution

Securities	Overnight to 30 Days	31 to 90 Days	91 to 180 Days	Above 181 Days	Total
Money Market	\$ 306,221.50	\$ -	\$ -	\$ -	\$ 306,221.50
Repurchase Agreements	\$ 156,000,000.00	\$ -	\$ -	\$ -	\$ 156,000,000.00
Commercial Paper	\$ 60,992,570.44	\$ 49,384,839.85	\$ 8,986,779.95	\$ 1,992,519.77	\$ 121,356,710.01
Corporates	\$ 24,351,867.43	\$ 72,777,832.60	\$ 16,228,159.76	\$ 21,978,988.21	\$ 135,336,848.00
Agency Notes	\$ 47,067,322.68	\$ 50,541,876.19	\$ -	\$ -	\$ 97,609,198.87
Certificate of Deposit	\$ 4,599,966.85	\$ 5,004,393.07	\$ 4,900,000.00	\$ -	\$ 14,504,359.92
Supernationals	\$ -	\$ 29,996,232.28	\$ -	\$ -	\$ 29,996,232.28
Govt. Related Securities	\$ 920,000.00	\$ 12,773,782.96	\$ 2,035,111.46	\$ -	\$ 15,728,894.42
Total:	\$ 294,237,948.90	\$ 220,478,956.95	\$ 32,150,051.17	\$ 23,971,507.98	\$ 570,838,465.00
% of Portfolio:	51.54%	38.65%	5.63%	4.20%	100.00%

Market Commentary – March 2010

The US economy generated 162,000 jobs and the unemployment rate held steady at 9.7% in March. Although this was the fastest pace of job creation in three years, it was much less than the 200,000-plus jobs anticipated by the consensus of economists. Nevertheless, the healthier composition of the job gains (private versus government) more than made up for the shortfall in overall job creation. Private payrolls were up by 123,000 during March with 60% of industries hiring. Employment in service-producing industries was up by 82,000, while job growth in goods-producing industries was up by 41,000. If we see similar trends in the April and May employment data, the Federal Reserve will seriously contemplate removing the "extended period" language from its policy statement to indicate that rates may begin to rise by year end. This event could prompt a sharp rise in 2-year Treasury yields and a flattening of the yield curve.

In March, the SEC yield on the Fund was 0.14%. During that same period, the yield on 3-month Treasury bills continued its upward move, closing the month higher by three basis points. As the economy continues to show signs of recovery, we would anticipate seeing continued pressure for yields in the short-end of the curve to rise. As yields rise and the one-month floating rate securities we have been purchasing reset higher, we would expect yields on the fund to rise as well. At the same time, the steepness of the yield curve is providing attractive opportunities in high-quality corporate bonds and commercial paper.

The repo market continued to provide a healthy balance between yield and liquidity with overnight repo rates hovering around 12-17 bps for most of the month. The portfolio remains extremely liquid with nearly 30% of the portfolio invested in overnight and short-term securities. Additionally, over 50% of the portfolio is invested in government or government guaranteed securities. The Day to Day fund continues to compare favorably to other money funds despite its more stringent guidelines than standard prime/2a-7 funds.

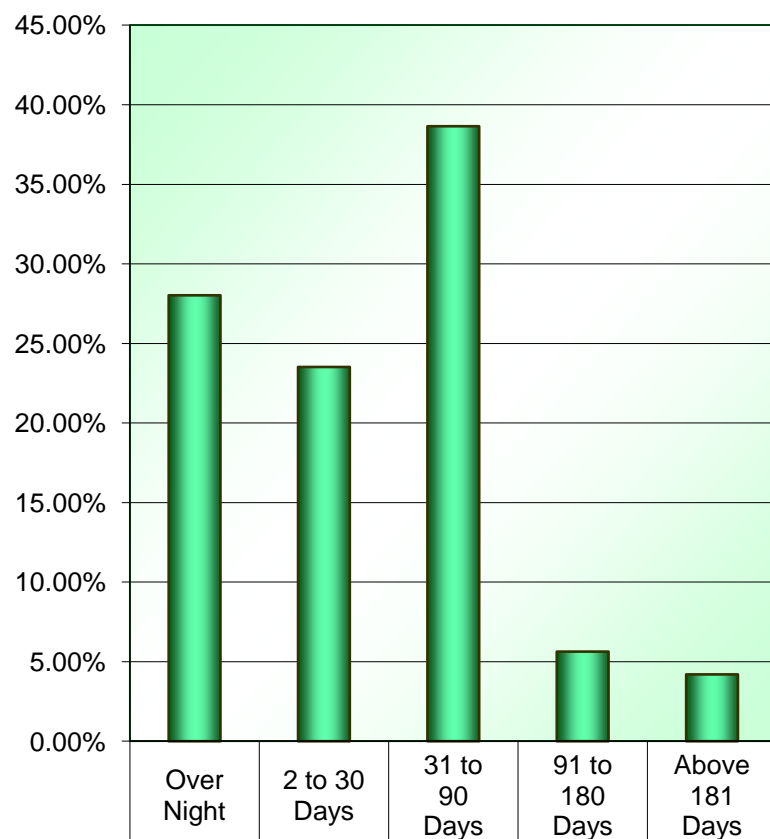
Report Completed - 01/11/2010

* This is averaged over the last 3 months.

Charts Page

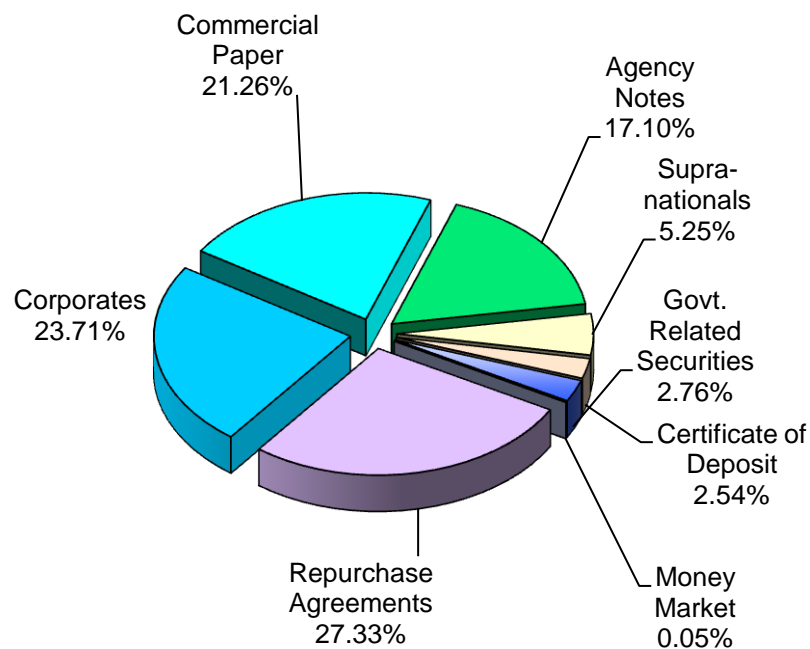
March 31, 2010

Maturity Distribution, March 2010



■ Mat. Dist.	28.02%	23.52%	38.65%	5.63%	4.20%
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Sector Allocation, March 2010



FLORIDA
LOCAL GOVERNMENT INVESTMENT
TRUST

MONTH-END STATEMENT OF ASSETS & LIABILITIES

	<i>28-Feb-10</i>	<i>31-Mar-10</i>
ASSETS		
Investments		
Investments @ Value	\$585,135,606.19	\$570,838,465.00
Cash	\$0.00	\$0.00
Total Investments	<u>\$585,135,606.19</u>	<u>\$570,838,465.00</u>
Receivables		
Due From Sponsor	\$0.00	\$0.00
Investment Securities Sold	\$0.00	\$0.00
Interest Receivable	\$754,168.69	\$683,322.53
Capital Shares Sold	\$0.00	\$0.00
Other Assets	\$0.00	\$0.00
TOTAL ASSETS	<u>\$585,889,774.88</u>	<u>\$571,521,787.53</u>
LIABILITIES		
Payables		
Investment Securities Purchased	\$0.00	\$0.00
Dividends Payable	\$79,244.38	\$67,643.89
Accrued Expenses	\$85,039.16	\$82,269.89
Other Payables	\$0.00	\$0.00
Other Liabilities	\$0.00	\$0.00
Security Purchase that had not yet settled	\$0.00	\$0.00
TOTAL LIABILITIES	<u>\$164,283.54</u>	<u>\$149,913.78</u>
NET ASSETS	<u>\$585,725,491.34</u>	<u>\$571,371,873.75</u>
Shares Outstanding:	585,725,491.340	571,371,873.750
Net Asset Value Per Share:	1.0000	1.0000

MONTH-END STATEMENT OF OPERATIONS

	<i>28-Feb-2010</i>	<i>31-Mar-2010</i>
INCOME		
Interest income	\$289,452.74	\$293,653.16
Net realized gain (loss) on investments	(\$1,452.38)	(\$1,667.73)
Other income	\$0.00	\$0.00
Amortization of securities: discount / (premium)	(\$149,404.64)	(\$157,088.66)
Total income	<u>\$138,595.72</u>	<u>\$134,896.77</u>
EXPENSES		
Audit fees	\$767.20	\$849.40
Custodian fees	\$3,877.16	\$4,784.27
Fund accounting fees	\$11,635.22	\$12,831.61
Investment management fees	\$36,483.76	\$40,124.79
Legal services	\$312.48	\$340.90
Pricing expense	\$176.68	\$270.63
Transfer agency fees	\$5,330.92	\$7,201.63
FACC Services Group Repayment	\$0.00	\$0.00
S&P Rating Service Fee	\$767.20	\$849.40
Total gross expenses	<u>\$59,350.62</u>	<u>\$67,252.63</u>
Less reimbursement of expenses by sponsor	\$0.00	\$0.00
Total net expenses	<u>\$59,350.62</u>	<u>\$67,252.63</u>
Net investment income	\$79,245.10	\$67,644.14

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Fund Balance and Net Asset Value Report

March 31, 2010

DATE	ACCOUNT BALANCE	NET ASSET VALUE	30 DAY ANN. YIELD*
March 1, 2010	\$588,582,518.65	1.0000	0.1708%
March 2, 2010	\$588,581,185.77	1.0000	0.1711%
March 3, 2010	\$589,858,859.08	1.0000	0.1698%
March 4, 2010	\$584,786,786.71	1.0000	0.1691%
March 5, 2010	\$584,786,786.71	1.0000	0.1685%
March 6, 2010	\$584,786,786.71	1.0000	0.1680%
March 7, 2010	\$584,786,786.71	1.0000	0.1680%
March 8, 2010	\$590,023,333.26	1.0000	0.1680%
March 9, 2010	\$590,023,333.26	1.0000	0.1677%
March 10, 2010	\$591,088,825.71	1.0000	0.1663%
March 11, 2010	\$591,088,825.71	1.0000	0.1653%
March 12, 2010	\$592,158,796.27	1.0000	0.1637%
March 13, 2010	\$592,158,796.27	1.0000	0.1626%
March 14, 2010	\$592,158,796.27	1.0000	0.1602%
March 15, 2010	\$593,434,890.46	1.0000	0.1567%
March 16, 2010	\$596,057,456.90	1.0000	0.1545%
March 17, 2010	\$595,263,759.80	1.0000	0.1521%
March 18, 2010	\$595,263,759.80	1.0000	0.1514%
March 19, 2010	\$593,261,248.57	1.0000	0.1509%
March 20, 2010	\$593,261,248.57	1.0000	0.1505%
March 21, 2010	\$593,261,248.57	1.0000	0.1488%
March 22, 2010	\$593,261,248.57	1.0000	0.1474%
March 23, 2010	\$597,627,140.50	1.0000	0.1457%

DATE	ACCOUNT BALANCE	NET ASSET VALUE	30 DAY ANN. YIELD*
March 24, 2010	\$584,430,533.48	1.0000	0.1442%
March 25, 2010	\$584,430,533.48	1.0000	0.1429%
March 26, 2010	\$588,318,606.90	1.0000	0.1420%
March 27, 2010	\$588,318,606.90	1.0000	0.1401%
March 28, 2010	\$588,318,606.90	1.0000	0.1386%
March 29, 2010	\$591,810,811.99	1.0000	0.1370%
March 30, 2010	\$591,810,811.99	1.0000	0.1355%
March 31, 2010	\$571,371,873.75	1.0000	0.1350%
Average:	\$589,818,477.56		

End of Month NAV	\$1.0000
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* This is the 30 day yield, annualized.

MONTH END SCHEDULE OF INVESTMENTS

March 31, 2010

SECURITY NUMBER / SECURITY DESCRIPTION	RATE	EFFECTIVE MATURITY	RATINGS S&P/MOODY	SHARES PAR VALUE	CURRENT CALL PRICE	VALUE	DAYS TO MATURITY	PCT
MONEY MARKET SECURITIES								
FIGXX Fidelity Inst. Gov	0.0000	00/00/00	AAA AAA	306,221.50	100.000	306,221.50	0.00	0.05%
TOTAL FOR MONEY MARKET SECURITIES				306,221.50		306,221.50		0.05%
REPURCHASE AGREEMENTS								
RP7E04MP BRCCAP 04/01/2010, 0.14% 04/01/2010	0.1400	04/01/10	AAA AAA	75,000,000.00	100.000	75,000,000.00	1.00	13.14%
RP7E04N5 DB 04/01/2010, 0.03% 04/01/2010	0.0300	04/01/10	AAA AAA	81,000,000.00	100.000	81,000,000.00	1.00	14.19%
TOTAL FOR REPURCHASE AGREEMENTS				156,000,000.00		156,000,000.00		27.33%
COMMERCIAL PAPER								
0018A3FE9 ANZ NATL INTL LDT, DCP 6/14/2010	0.0000	06/14/10	A-1+ P-1	4,000,000.00	99.938	3,997,532.95	75.00	0.70%
0020P5AW9 ASB FINANCE LTD, VAR RT 01/27/11	0.3270	04/27/10	A-1+ P-1	6,000,000.00	100.000	6,000,000.00	27.00	1.05%
0027A1DL0 ABBOTT LABORATORIES, DCP 04/20/10	0.0000	04/20/10	A-1+ P-1	5,000,000.00	99.991	4,999,551.32	20.00	0.88%
05253CE44 ANZ, DCP 05/04/2010	0.0000	05/04/10	A-1+ P-1	2,000,000.00	99.984	1,999,670.00	34.00	0.35%
12478KD67 CBA (DELAWARE) FINAN, DCP, 04/06/10	0.0000	04/06/10	A-1+ P-1	6,000,000.00	99.997	5,999,841.95	6.00	1.05%
2521E1DC6 DEXIA DELAWARE CRDT, DCP, 04/12/2010	0.0000	04/12/10	A-1 P-1	6,000,000.00	99.993	5,999,605.80	12.00	1.05%

2546R3E59										
WALTPP, DCP, 05/05/10	0.0000	05/05/10	A-1	P-1	6,000,000.00	99.986	5,999,150.00	35.00	1.05%	
26876BE56										
ENI FINANCE USA INC, DCP 05/05/2010	0.0000	05/05/10	A-1+	P-1	5,650,000.00	99.981	5,648,939.05	35.00	0.99%	
43851UHX4										
HONEYWELL INTL, DCP, 08/31/10	0.0000	08/31/10	A-1	P-1	3,000,000.00	99.886	2,996,580.00	153.00	0.52%	
43851UMM2										
HONEYWELL INTL, DCP, 12/21/10	0.0000	12/21/10	A-1	P-1	2,000,000.00	99.626	1,992,519.77	265.00	0.35%	
48246UDK9										
KFWP, DCP, 04/19/10	0.0000	04/19/10	A-1+	P-1	9,000,000.00	99.993	8,999,392.50	19.00	1.58%	
50000BD56										
KOCHRE DISCOUNT NOTE, DCP 04/05/2010	0.0000	04/05/10	A-1	P-1	6,000,000.00	99.998	5,999,900.00	5.00	1.05%	
55607CDN1										
MACQUARIE BK LTD, 4/22/10	0.0000	04/22/10	A-1+	P-1	8,000,000.00	99.933	7,994,603.64	22.00	1.40%	
55607NAX8										
MACQUARIE BK LTD, VAR RT 07/26/10	0.3460	04/26/10	A-1	P-1	10,000,000.00	100.000	10,000,000.00	26.00	1.75%	
58505FDK7										
MEDTRONIC INC, DCP 04/19/10	0.0000	04/19/10	A-1+	P-1	5,000,000.00	99.994	4,999,675.23	19.00	0.88%	
58934BFB5										
MERCK & CO, DCP, 06/11/2010	0.0000	06/11/10	A-1+	P-1	6,000,000.00	99.959	5,997,515.00	72.00	1.05%	
63306UJG8										
NATL BANK OF CANADA NY, DCP 09/16/10	0.0000	09/16/10	A-1	P-1	6,000,000.00	99.837	5,990,199.95	169.00	1.05%	
74433HEM2										
PRUDENTIAL FUND, DCP, 05/21/10	0.0000	05/21/10	A-1+	P-2	8,000,000.00	99.971	7,997,666.69	51.00	1.40%	
74800KE32										
QPP DISCOUNT NOTE, DCP, 05/03/2010	0.0000	05/03/10	A-1+	P-1	7,750,000.00	99.984	7,748,760.00	33.00	1.36%	
89116FEH9										
TORONTO DOMINION HLD, DCP 05/17/10	0.0000	05/17/10	A-1+	P-1	4,000,000.00	99.962	3,998,466.13	47.00	0.70%	

9612C1FJ1										
WESTPACK BANKING, DCP 06/18/10	0.0000	06/18/10	A-1+	P-1	6,000,000.00	99.952	5,997,140.03	79.00	1.05%	
TOTAL FOR COMMERCIAL PAPER					121,400,000.00		121,356,710.01		21.26%	

AGENCY NOTES

31282R3W2									
FHLMC PC GOL 4.0000% 04/01/10	4.0000	04/01/10	AAA	AAA	249,699.80	100.007	249,717.93	1.00	0.04%

31282R4A9									
FHLMC PC GOL 4.0000% 05/01/10	4.0000	04/13/10	AAA	AAA	355,837.10	100.211	356,587.26	13.00	0.06%

31282R5C4									
FHLMC PC GOL 3.5000% 09/01/10	3.5000	05/31/10	AAA	AAA	513,658.48	100.773	517,627.42	61.00	0.09%

31282R5D2									
FHLMC PC GOL 4.0000% 09/01/10	4.0000	04/13/10	AAA	AAA	823,699.68	100.922	831,292.00	13.00	0.15%

31282R5E0									
FHLMC PC GOL 4.5000% 09/01/10	4.5000	04/13/10	AAA	AAA	161,004.91	101.064	162,718.14	13.00	0.03%

3128X8RC8									
FEDERAL HOME LN MTG, 03/09/11	0.3240	06/09/10	AAA	AAA	15,000,000.00	100.184	15,027,674.60	70.00	2.63%

3128X9UH1									
FEDERAL HOME LN MTG, VAR RT 01/11/12	0.1500	04/11/10	AAA	AAA	20,000,000.00	100.000	20,000,000.00	11.00	3.50%

31331G5J4									
FEDERAL FARM CR BKS, VAR RT 12/08/11	0.1780	04/08/10	AAA	AAA	10,000,000.00	99.966	9,996,593.75	8.00	1.75%

31331GWG0									
FEDERAL FARM CR BKS, VAR RT 05/18/11	0.3260	04/18/10	AAA	AAA	5,000,000.00	100.012	5,000,600.61	18.00	0.88%

31331GWV7									
FEDERAL FARM CR BKS, VAR RT 03/28/11	0.2470	04/28/10	AAA	AAA	9,750,000.00	99.970	9,747,100.08	28.00	1.71%

3133XTQ90									
FEDERAL HOME LOAN BA, VAR RT 12/06/10	0.1020	06/07/10	AAA	AAA	10,000,000.00	100.028	10,002,832.33	68.00	1.75%

313397XV8									
FHLMC DISC. NOTE, DCP, 06/08/2010	0.0000	06/08/10	AAA	AAA	15,000,000.00	99.970	14,995,466.84	69.00	2.63%

313397WX5									
FHLMC DISC NOTE, DCP, 5/17/10	0.0000	05/17/10	AAA	AAA	10,000,000.00	99.983	9,998,275.00	47.00	1.75%

31371K5N7										
FNMA PASS-THRU BLL 4.0000% 05/01/10	4.0000	04/24/10	AAA	AAA	202,062.82	100.184	202,435.57	24.00	0.04%	
31371K5P2										
FNMA PASS-THRU BLL 4.5000% 05/01/10	4.5000	04/24/10	AAA	AAA	119,925.96	100.216	120,184.42	24.00	0.02%	
31371LAH2										
FNMA PASS-THRU BLL 4.0000% 06/01/10	4.0000	04/24/10	AAA	AAA	398,665.59	100.358	400,092.92	24.00	0.07%	
TOTAL FOR AGENCY NOTES					97,574,554.34		97,609,198.87		17.10%	
CORPORATE BONDS										
02666QYE7										
AMERICAN HONDA FIN, VAR RT, 5/14/10	0.3500	05/14/10	A+	A1	2,300,000.00	100.000	2,300,000.00	44.00	0.40%	
055654AB3										
BSCH ISSUANCES LTD, 7.6250% 09/14/10	7.6250	09/14/10	AA-	Aa3	4,000,000.00	103.189	4,127,554.68	167.00	0.72%	
05567LUD7										
BNP PARIBAS VAR RT 06/04/10	0.7020	06/04/10	AA	Aa2	3,000,000.00	100.068	3,002,045.57	65.00	0.53%	
060505BU7										
BANK OF AMERICA, 4.5% 8/1/10	4.5000	08/01/10	A	A2	1,360,000.00	101.227	1,376,686.64	123.00	0.24%	
073902KD9										
BEAR STEARNS COS INC, 4.5500% 06/23/10	4.5500	06/23/10	A+	Aa3	2,500,000.00	100.886	2,522,150.80	84.00	0.44%	
073928W25										
BEAR STEARNS COS INC, 05/18/10	0.3700	05/18/10	A+	Aa3	2,500,000.00	99.818	2,495,443.18	48.00	0.44%	
084664AF8										
BERKSHIRE HATH, 4.2% 12/15/10	4.2000	12/15/10	AA+	Aa2	7,500,000.00	102.652	7,698,897.33	259.00	1.35%	
084664BA8										
BERKSHIRE HATHAWAY F, VAR RT 01/11/11	0.5490	04/12/10	AA+	Aa2	825,000.00	100.199	826,640.76	12.00	0.14%	
115637AG5										
BROWN FORMAN CORP, 04/01/10	0.3510	04/01/10	A	A2	2,500,000.00	100.000	2,500,000.00	1.00	0.44%	
12201PAA4										
BURLINGTON RES FIN C, 6.6800% 02/15/11	6.6800	02/15/11	A	A2	300,000.00	105.281	315,844.06	321.00	0.06%	

134429AM1										
CAMPBELL SOUP CO, 6.7500% 02/15/11	6.7500	02/15/11	A	A2	350,000.00	105.453	369,086.80	321.00	0.06%	
14912L2W0										
CATERPILLAR FINL SVC, 5.0500% 12/01/10	5.0500	12/01/10	A	A2	3,000,000.00	103.055	3,091,636.95	245.00	0.54%	
14912L3Z2										
CATERPILLAR FINL SVC, VAR RT 08/06/10	0.7490	05/06/10	A	A2	1,800,000.00	100.180	1,803,237.46	36.00	0.32%	
17275RAB8										
CISCO SYS INC, 5.2500% 02/22/11	5.2500	02/22/11	A+	A1	350,000.00	104.188	364,656.71	328.00	0.06%	
1730T0FW4										
CITIGROUP FDG INC ME, VAR RT 05/12/10	1.3500	04/12/10	A	A3	5,000,000.00	100.084	5,004,213.55	12.00	0.88%	
24422EQT9										
JOHN DEERE CAP CORP	0.7510	05/19/10	A	A2	1,035,000.00	100.180	1,036,861.75	49.00	0.18%	
36962GW83										
GENERAL ELEC CAP COR, VAR RT 05/10/10	0.3100	05/10/10	AA+	AA2	6,000,000.00	100.008	6,000,484.97	40.00	1.05%	
377372AF4										
GLAXOSMITHKLINE CAP, VAR RT 05/13/10	0.8750	05/13/10	A+	A1	5,700,000.00	100.080	5,704,547.83	43.00	1.00%	
38141GEF7										
GOLDMAN SACHS GROUP, 5.0000% 01/15/11	5.0000	01/15/11	A	A1	600,000.00	103.440	620,639.25	290.00	0.11%	
38143UBD2										
GOLDMAN SACHS GP, VAR RT 6/28/10	0.5880	06/28/10	A	A1	1,117,000.00	100.051	1,117,565.10	89.00	0.20%	
402479BZ1										
GULF POWER CO, VAR RT 06/28/10	0.3880	06/28/10	A	A2	4,000,000.00	100.000	4,000,000.00	89.00	0.70%	
428236AP8										
HEWLETT PACKARD CO, 06/15/10	0.3170	06/15/10	A	A2	3,850,000.00	100.021	3,850,815.95	76.00	0.67%	
46625HDD9										
JP MORGAN CHASE, 4.6% 1/17/11	4.6000	01/17/11	A+	Aa3	3,000,000.00	103.202	3,096,048.00	292.00	0.54%	
494368BA0										
KIMBERLY CLARK CORP, VAR RT 07/30/10	0.3490	04/30/10	A	A2	4,000,000.00	100.035	4,001,398.64	30.00	0.70%	
585055AG1										
MEDTRONIC INC, 4.3750% 09/15/10	4.3750	09/15/10	AA-	A1	1,000,000.00	101.844	1,018,441.11	168.00	0.18%	

59018YP70										
MERRILL LYNCH CO INC, VAR RT 05/12/10	2.5000	05/12/10	A	A2	1,500,000.00	100.254	1,503,814.88	42.00	0.26%	
59018YVV0										
MERRILL LYNCH, 4.79% 8/4/10	4.7900	08/04/10	A	A2	3,000,000.00	101.378	3,041,351.00	126.00	0.53%	
59217EAQ7										
METROPOLITAN LIFE GL, 4.5% 05/05/10	4.5000	05/05/10	AA-	Aa3	500,000.00	100.239	501,193.41	35.00	0.09%	
59217EAU8										
MET LIFE GLOB FUND, 4.625%, 8/19/10	4.6250	08/19/10	AA-	Aa3	4,000,000.00	101.530	4,061,218.49	141.00	0.71%	
59217EBQ6										
METROPOLITAN LIFE GL, 06/25/10	1.0340	06/25/10	AA-	Aa3	2,000,000.00	99.902	1,998,030.78	86.00	0.35%	
617446YT0										
MORGAN STANLEY, VAR RT 01/18/11	0.5010	04/19/10	A	A2	2,500,000.00	100.100	2,502,490.65	19.00	0.44%	
61746BDD5										
MORGAN STANLEY, VAR RT 05/14/10	2.3500	05/14/10	A	A2	3,000,000.00	100.130	3,003,904.06	44.00	0.53%	
61747YBM6										
MORGAN STANLEY, VAR RT 05/07/10	0.3490	05/07/10	A	A2	450,000.00	99.985	449,933.72	37.00	0.08%	
64952WAE3										
NEW YORK LIFE GLOBAL, 4.625%, 8/16/10	4.6250	08/16/10	AAA	AAA	1,700,000.00	101.573	1,726,742.78	138.00	0.30%	
68389XAB1										
ORACLE CORP, 05/14/10	0.3100	05/14/10	A	A2	6,145,000.00	100.018	6,146,102.14	44.00	1.08%	
68402LAE4										
ORACLE CORP OZARK H, 5.0000% 01/15/11	5.0000	01/15/11	A	A2	3,000,000.00	103.558	3,106,743.16	290.00	0.54%	
718507BQ8										
PHILLIPS PETE CO, 8.7500% 05/25/10	8.7500	05/25/10	A	A1	1,000,000.00	101.140	1,011,399.55	55.00	0.18%	
74005PAT1										
PRAXAIR INC, VAR RT 05/26/10	0.3420	05/26/10	A	A2	6,375,000.00	100.016	6,376,010.78	56.00	1.12%	
74977RBF0										
RABOBANK NEDERLAND G, VAR RT 05/19/10	0.6510	05/19/10	AAA	Aaa	4,000,000.00	100.059	4,002,376.10	49.00	0.70%	

78009JXZ3										
ROYAL BANK OF CANADA, VAR RT 12/14/10	0.2300	04/14/10	AA-	P-1	6,000,000.00	100.000	6,000,000.00	14.00	1.05%	
87612EAC0										
TARGET CORP, 6.35% 1/15/11	6.3500	01/15/11	A+	A2	2,500,000.00	104.598	2,614,953.79	290.00	0.46%	
89233PY83										
TOYOTA MTR CRD CORP, 06/16/10	0.3070	06/16/10	AA	Aa1	5,450,000.00	99.874	5,443,150.12	77.00	0.95%	
904764AG2										
UNILEVER CAPITAL, 7.125% 11/1/10	7.1250	11/01/10	A+	A1	675,000.00	103.775	700,482.16	215.00	0.12%	
91159HGJ3										
U S BANCORP MTNS BK, 4.5000% 07/29/10	4.5000	07/29/10	A+	Aa3	867,000.00	101.057	876,165.06	120.00	0.15%	
91159HGM6										
U S BANCORP MTNS BK, VAR RT 05/28/10	0.2970	04/30/10	A+	Aa3	1,517,000.00	100.009	1,517,130.25	30.00	0.27%	
91159HGP9										
U S BANCORP MTNS BK, VAR RT 05/06/10	0.6490	05/06/10	A+	Aa3	2,000,000.00	100.040	2,000,802.94	36.00	0.35%	
913017BG3										
UNITED TECH CORP, 4.375% 5/1/10	4.3750	05/01/10	A	A2	2,500,000.00	100.257	2,506,426.33	31.00	0.44%	
92976FCX9										
WACHOVIA BK NATL ASS, 05/14/10	1.1500	05/14/10	AA	Aa2	3,000,000.00	100.022	3,000,673.49	44.00	0.53%	
92976WBD7										
WACHOVIA CORP, VAR RT 07/26/10	0.3190	04/26/10	AA-	A1	2,000,000.00	100.000	1,999,993.58	26.00	0.35%	
94974BEK2										
WELLS FARGO CO MTN B, VAR RT 08/20/10	0.4710	05/20/10	AA-	A1	1,000,000.00	100.086	1,000,861.69	50.00	0.18%	
TOTAL FOR CORPORATES					134,266,000.00		135,336,848.00		23.71%	
CERTIFICATES OF DEPOSIT										
06366FTY7										
BANK MONTREAL CHICAG, 0.1900% 04/27/10	0.1900	04/27/10	A-1	P-1	4,500,000.00	99.999	4,499,967.46	27.00	0.79%	
06416PND7										
BANK NOVA SCOTIA 1.1000% 05/11/10	1.1000	05/11/10	A-1+	P-1	4,000,000.00	100.085	4,003,409.38	41.00	0.70%	

06416PRL5 BANK NOVA SCOTIA 0.9050% 06/28/10	0.9050	06/28/10	A-1+	P-1	1,000,000.00	100.098	1,000,983.69	89.00	0.18%
06538AMW2 BANK TOKYO MITSUBISHI, 0.2000% 04/26/10	0.2000	04/26/10	A-1	P-1	100,000.00	99.999	99,999.39	26.00	0.02%
06738UL23 BARCLAYS BANK PLC, 1.55% 7/23/2010	1.5500	07/23/10	A-1+	P-1	4,900,000.00	100.000	4,900,000.00	114.00	0.86%
TOTAL FOR CERTIFICATES OF DEPOSIT					14,500,000.00		14,504,359.92		2.54%
SUPERNATIONAL									
459053WE0 IBRD DISCOUNT NOTE, DCP 04/30/2010	0.0000	04/30/10	AAA	AAA	25,000,000.00	99.990	24,997,382.12	30.00	4.38%
459053WT7 IBRD DISCOUNT NOTE, IBRD DISCOUNT NOTE	0.0000	05/13/10	AAA	AAA	5,000,000.00	99.977	4,998,850.16	43.00	0.88%
TOTAL FOR SUPERNATIONALS					30,000,000.00		29,996,232.28		5.25%
GOVERNMENT RELATED SECURITIES									
008281AW7 AFRICAN DEV BK, VAR RT 03/23/11	0.5280	06/23/10	AAA	AAA	5,720,000.00	100.245	5,734,030.71	84.00	1.00%
298785DP8 EUROPEAN INVT BK, 4.125% 9/15/10	4.1250	09/15/10	AAA	AAA	2,000,000.00	101.756	2,035,111.46	168.00	0.36%
30216BAS1 EXPORT DEV CDA, 04/01/10	4.6250	04/01/10	AAA	AAA	920,000.00	100.000	920,000.00	1.00	0.16%
74408FAA7 PROVINCE OF ONTARIO, 2.7500% 02/22/11	2.7500	02/22/11	AA-	Aa1	950,000.00	101.979	968,798.64	328.00	0.17%
85744RAB8 STATE STREET BANK FD, VAR RT 09/15/11	0.4570	06/15/10	AAA	AAA	5,000,000.00	100.357	5,017,873.26	76.00	0.88%
8672EPAC1 SUNCORP-METWAY LTD S, VAR RT 12/17/10	0.6330	06/17/10	AAA	AAA	1,050,000.00	100.293	1,053,080.35	78.00	0.18%
TOTAL FOR GOVERNMENT RELATED SECURITIES					15,640,000.00		15,728,894.42		2.76%
TOTAL ASSETS SECTION					569,686,775.84		570,838,465.00		100.00%
TOTAL FUND									