



FLORIDA LOCAL GOVERNMENT INVESTMENT TRUST

Portfolio Report – Florida Trust Day to Day Fund April 2010

**FACC Services Group, L.L.C.
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PORTFOLIO SUMMARY

March 31, 2010 to April 30, 2010

7 Day Yields

7 Day Yield	0.16%
7 Day Gross Yield	0.28%
7 Day Net Average Yield *	0.15%

30 Day Yields

30 Day Yield	0.16%
30 Day Gross Yield	0.30%
30 Day Net Average Yield *	0.15%

Days to Maturity

Avg Maturity	46.00 Days
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Standard and Poors Ratings

Credit Quality	AAAm
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Security Distribution

Securities	Overnight to 30 Days	31 to 90 Days	91 to 180 Days	Above 181 Days	Total
Money Market	\$ 993,579.10	\$ -	\$ -	\$ -	\$ 993,579.10
Repurchase Agreements	\$ 177,000,000.00	\$ -	\$ -	\$ -	\$ 177,000,000.00
Commercial Paper	\$ 49,398,200.67	\$ 36,984,186.36	\$ 8,989,204.85	\$ 1,993,369.67	\$ 97,364,961.55
Corporates	\$ 67,337,984.05	\$ 28,130,203.71	\$ 15,292,594.53	\$ 28,237,778.02	\$ 138,998,560.31
Agency Notes	\$ 55,966,400.98	\$ 40,778,531.54	\$ -	\$ -	\$ 96,744,932.52
Certificate of Deposit	\$ 4,000,852.78	\$ 11,900,647.99	\$ -	\$ -	\$ 15,901,500.77
Supernationals	\$ -	\$ 24,987,482.33	\$ -	\$ -	\$ 24,987,482.33
Govt. Relatd Securities	\$ -	\$ 14,447,703.12	\$ 5,084,730.26	\$ 4,020,652.94	\$ 23,553,086.32
Total:	\$ 354,697,017.58	\$ 157,228,755.05	\$ 29,366,529.64	\$ 34,251,800.63	\$ 575,544,102.90
% of Portfolio:	61.63%	27.32%	5.10%	5.95%	100.00%

Market Commentary – April 2010

The first quarter figures on gross domestic product (GDP) provided the clearest evidence yet that the US economic recovery is transitioning to a sustainable expansion. Real GDP increased at an annual rate of 3.2% in Q1 2010 marking the third consecutive quarterly advance after four quarters in which the economy declined during the 2008-09 recession.

Temporary factors, such as government spending and private inventories, are playing a much smaller role in driving the economic recovery than they had in the second half of last year. More sustainable sources of growth, including consumer spending and business investment, have picked up the slack. Although the current situation in Greece suggests that the global recovery is fragile, the risk of a double dip recession in the United States is receding.

The biggest near term risk to a sustained expansion is a policy mistake in which fiscal or monetary policy is tightened prematurely. Gradually, over time, the balance of risks will shift toward keeping policy too loose for too long. That is why it is critical for both the Fed and Congress to develop exit strategies from ultra-easy monetary and fiscal policies. While the US fiscal situation is not nearly as dire as it is in Greece, the Administration must develop a credible plan for reducing the budget deficit, which will reach a post-war high of 10% of GDP this year. Otherwise, we run the risk of undermining investor confidence, which will push up borrowing costs at a time when we can least afford it.

In April, the SEC yield on the Fund was 0.16%. As the economy continues to show signs of recovery, we would anticipate seeing continued pressure for yields in the short-end of the curve to rise. In the meantime, we are taking advantage of the attractive opportunities in high-quality corporate bonds and commercial paper that the steepness of the yield curve is providing.

The repo market continued to provide a healthy balance between yield and liquidity with overnight repo rates hovering in the mid-teens for most of the month. The portfolio remains extremely liquid with nearly 30% of the portfolio invested in overnight and short-term securities. Additionally, over 50% of the portfolio is invested in government or government guaranteed securities. The Day to Day fund continues to compare favorably to other money funds despite its more stringent guidelines than standard prime/2a-7 funds.

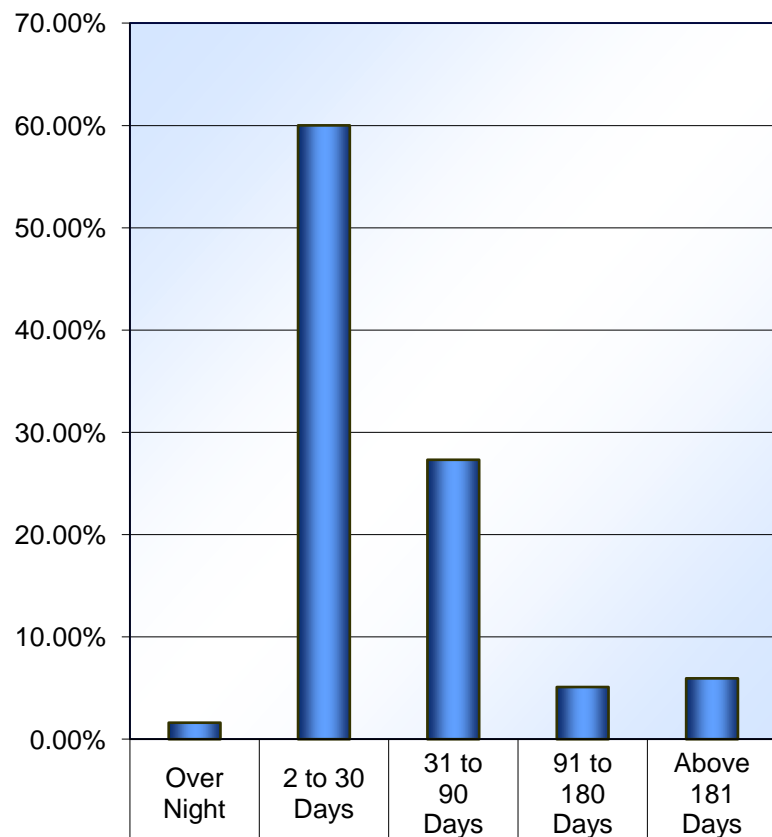
Report Completed - 05/17/2010

* This is averaged over the last 3 months.

Charts Page

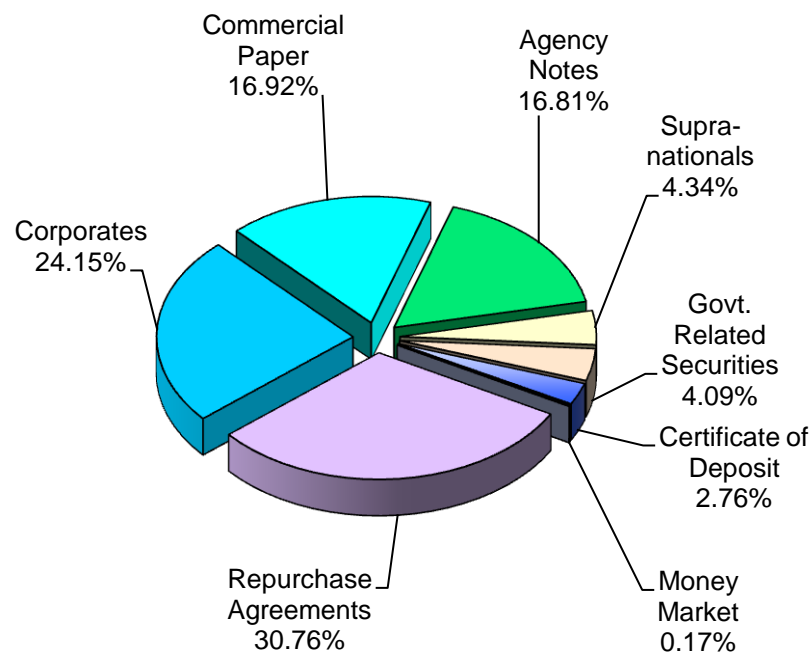
April 30, 2010

Maturity Distribution, April 2010



■ Mat. Dist.	1.62%	60.01%	27.32%	5.10%	5.95%
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Sector Allocation, April 2010



FLORIDA
LOCAL GOVERNMENT INVESTMENT
TRUST

MONTH-END STATEMENT OF ASSETS & LIABILITIES

	<i>31-Mar-2010</i>	<i>30-Apr-2010</i>
ASSETS		
Investments		
Investments @ Value	\$570,838,465.00	\$575,544,102.90
Cash	<u>\$0.00</u>	<u>\$0.00</u>
Total Investments	\$570,838,465.00	\$575,544,102.90
Receivables		
Due From Sponsor	\$0.00	\$0.00
Investment Securities Sold	\$0.00	\$0.00
Interest Receivable	\$683,322.53	\$1,051,350.32
Capital Shares Sold	\$0.00	\$0.00
Other Assets	<u>\$0.00</u>	<u>\$0.00</u>
TOTAL ASSETS	<u>\$571,521,787.53</u>	<u>\$576,595,453.22</u>
LIABILITIES		
Payables		
Investment Securities Purchased	\$0.00	\$0.00
Dividends Payable	\$67,643.89	\$76,857.12
Accrued Expenses	\$82,269.89	\$81,660.23
Other Payables	\$0.00	\$0.00
Other Liabilities	\$0.00	\$0.00
Security Purchase that had not yet settled	<u>\$0.00</u>	<u>\$0.00</u>
TOTAL LIABILITIES	<u>\$149,913.78</u>	<u>\$158,517.35</u>
NET ASSETS	<u>\$571,371,873.75</u>	<u>\$576,436,935.87</u>
Shares Outstanding:	571,371,873.750	576,736,935.870
Net Asset Value Per Share:	1.0000	1.0000

MONTH-END STATEMENT OF OPERATIONS

	<i>31-Mar-2010</i>	<i>30-Apr-2010</i>
INCOME		
Interest income	\$293,653.16	\$319,591.72
Net realized gain (loss) on investments	(\$1,667.73)	(\$1,184.13)
Other income	\$0.00	\$0.00
Amortization of securities: discount / (premium)	<u>(\$157,088.66)</u>	<u>(\$176,869.73)</u>
Total income	<u>\$134,896.77</u>	<u>\$141,537.86</u>
EXPENSES		
Audit fees	\$849.40	\$816.01
Custodian fees	\$4,784.27	\$4,839.00
Fund accounting fees	\$12,831.61	\$12,242.10
Investment management fees	\$40,124.79	\$37,893.95
Legal services	\$340.90	\$327.90
Pricing expense	\$270.63	\$292.48
Transfer agency fees	\$7,201.63	\$7,445.38
FACC Services Group Repayment	\$0.00	\$0.00
S&P Rating Service Fee	<u>\$849.40</u>	<u>\$821.99</u>
Total gross expenses	<u>\$67,252.63</u>	<u>\$64,678.81</u>
Less reimbursement of expenses by sponsor	<u>\$0.00</u>	<u>\$0.00</u>
Total net expenses	<u>\$67,252.63</u>	<u>\$64,678.81</u>
Net investment income	<u>\$67,644.14</u>	<u>\$76,859.05</u>

FLORIDA
LOCAL GOVERNMENT INVESTMENT
TRUST

Fund Balance and Net Asset Value Report

April 30, 2010

DATE	ACCOUNT BALANCE	NET ASSET VALUE	30 DAY ANN. YIELD*
April 1, 2010	\$571,921,169.70	1.0000	0.1361%
April 2, 2010	\$571,921,169.70	1.0000	0.1369%
April 3, 2010	\$571,921,169.70	1.0000	0.1377%
April 4, 2010	\$571,921,169.70	1.0000	0.1383%
April 5, 2010	\$571,920,022.75	1.0000	0.1391%
April 6, 2010	\$573,713,080.85	1.0000	0.1396%
April 7, 2010	\$571,119,798.78	1.0000	0.1403%
April 8, 2010	\$572,194,326.60	1.0000	0.1412%
April 9, 2010	\$574,053,228.08	1.0000	0.1421%
April 10, 2010	\$574,053,228.08	1.0000	0.1427%
April 11, 2010	\$574,053,228.08	1.0000	0.1435%
April 12, 2010	\$574,053,228.08	1.0000	0.1447%
April 13, 2010	\$575,239,680.95	1.0000	0.1459%
April 14, 2010	\$575,918,241.18	1.0000	0.1482%
April 15, 2010	\$571,003,544.70	1.0000	0.1486%
April 16, 2010	\$571,957,923.65	1.0000	0.1493%
April 17, 2010	\$571,957,923.65	1.0000	0.1498%
April 18, 2010	\$571,957,923.65	1.0000	0.1504%
April 19, 2010	\$583,947,875.34	1.0000	0.1516%
April 20, 2010	\$584,948,124.99	1.0000	0.1529%
April 21, 2010	\$582,187,580.15	1.0000	0.1544%
April 22, 2010	\$582,796,004.00	1.0000	0.1551%
April 23, 2010	\$586,566,064.40	1.0000	0.1558%

DATE	ACCOUNT BALANCE	NET ASSET VALUE	30 DAY ANN. YIELD*
April 24, 2010	\$586,566,064.40	1.0000	0.1564%
April 25, 2010	\$586,566,064.40	1.0000	0.1570%
April 26, 2010	\$586,955,183.78	1.0000	0.1576%
April 27, 2010	\$586,955,183.78	1.0000	0.1585%
April 28, 2010	\$577,770,304.11	1.0000	0.1593%
April 29, 2010	\$576,436,935.87	1.0000	0.1601%
April 30, 2010	\$576,436,935.87	1.0000	0.1617%
Average:	\$576,967,079.30		

End of Month NAV	\$1.0000
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* This is the 30 day yield, annualized.

MONTH END SCHEDULE OF INVESTMENTS

April 30, 2010

SECURITY NUMBER / SECURITY DESCRIPTION	RATE	EFFECTIVE MATURITY	RATINGS S&P/MOODY	SHARES PAR VALUE	CURRENT CALL PRICE	VALUE	DAYS TO MATURITY	PCT
MONEY MARKET SECURITIES								
FIGXX Fidelity Inst. Gov	0.0000	00/00/00	AAA AAA	993,579.10	100.000	993,579.10	0.00	0.17%
TOTAL FOR MONEY MARKET SECURITIES				993,579.10		993,579.10		0.17%
REPURCHASE AGREEMENTS								
RP7E04P6 BRCCAP 05/06/2010, 0.18% 05/06/2010	0.1800	05/06/10	AAA AAA	75,000,000.00	100.000	75,000,000.00	6.00	13.03%
RP7E04PG DB 05/03/2010, 0.19% 05/03/2010	0.1900	05/03/10	AAA AAA	102,000,000.00	100.000	102,000,000.00	3.00	17.73%
TOTAL FOR REPURCHASE AGREEMENTS				177,000,000.00		177,000,000.00		30.76%
COMMERCIAL PAPER								
0018A3FE9 ANZ NATL INTL LDT, DCP 6/14/2010	0.0000	06/14/10	A-1+ P-1	4,000,000.00	99.963	3,998,532.85	45.00	0.69%
0020P5AW9 ASB FINANCE LTD, VAR RT 01/27/11	0.3270	05/27/10	A-1+ P-1	6,000,000.00	100.000	6,000,000.00	27.00	1.04%
05253CE44 ANZ, DCP 05/04/2010	0.0000	05/04/10	A-1+ P-1	2,000,000.00	99.999	1,999,970.00	4.00	0.35%
0556N1GE7 BNP PARIBAS FINANCE, DCP, 07/14/10	0.0000	07/14/10	A-1+ P-1	3,000,000.00	99.945	2,998,335.00	75.00	0.52%
19121BGK9 COCA COLA CO, DCP, 07/19/10	0.0000	07/19/10	A-1 P-1	6,000,000.00	99.950	5,996,971.63	80.00	1.04%
2546R3E59 WALTPP, DCP, 05/05/10	0.0000	05/05/10	A-1 P-1	6,000,000.00	99.998	5,999,900.00	5.00	1.04%

26876BE56										
ENI FINANCE USA INC, DCP 05/05/2010	0.0000	05/05/10	A-1+	P-1	5,650,000.00	99.998	5,649,875.35	5.00	0.98%	
43851UHX4										
HONEYWELL INTL, DCP, 08/31/10	0.0000	08/31/10	A-1	P-1	3,000,000.00	99.909	2,997,255.00	123.00	0.52%	
43851UMM2										
HONEYWELL INTL, DCP, 12/21/10	0.0000	12/21/10	A-1	P-1	2,000,000.00	99.668	1,993,369.67	235.00	0.35%	
48246UGP5										
KFWP, DCP, 07/23/10	0.0000	07/23/10	A-1+	P-1	6,000,000.00	99.942	5,996,541.70	84.00	1.04%	
55607NAX8										
MACQUARIE BK LTD, VAR RT 07/26/10	0.3460	05/26/10	A-1	P-1	10,000,000.00	100.000	10,000,000.00	26.00	1.74%	
58934BFB5										
MERCK & CO, DCP, 06/11/2010	0.0000	06/11/10	A-1+	P-1	6,000,000.00	99.976	5,998,565.00	42.00	1.04%	
63306UJG8										
NATL BANK OF CANADA NY, DCP 09/16/10	0.0000	09/16/10	A-1	P-1	6,000,000.00	99.866	5,991,949.85	139.00	1.04%	
64105SGC6										
NESTLE FINANCE, DCP, 07/12/10	0.0000	07/12/10	A-1+	P-1	6,000,000.00	99.950	5,997,000.05	73.00	1.04%	
74433HEM2										
PRUDENTIAL FUND, DCP, 05/21/10	0.0000	05/21/10	A-1+	P-2	8,000,000.00	99.988	7,999,066.79	21.00	1.39%	
74800KE32										
QPP DISCOUNT NOTE, DCP, 05/03/2010	0.0000	05/03/10	A-1+	P-1	7,750,000.00	99.999	7,749,922.50	3.00	1.35%	
89116FEH9										
TORONTO DOMINION HLD, DCP 05/17/10	0.0000	05/17/10	A-1+	P-1	4,000,000.00	99.987	3,999,466.03	17.00	0.69%	
9612C1FJ1										
WESTPACK BANKING, DCP 06/18/10	0.0000	06/18/10	A-1+	P-1	6,000,000.00	99.971	5,998,240.13	49.00	1.04%	
TOTAL FOR COMMERCIAL PAPER					97,400,000.00		97,364,961.55		16.92%	
AGENCY NOTES										
31282R4A9										
FHLMC PC GOL 4.0000% 05/01/10	4.0000	05/01/10	AAA	AAA	270,034.22	100.000	270,034.22	1.00	0.05%	

31282R5C4										
FHLMC PC GOL 3.5000% 09/01/10	3.5000	06/15/10	AAA	AAA	488,275.12	100.619	491,295.44	46.00	0.09%	
31282R5D2										
FHLMC PC GOL 4.0000% 09/01/10	4.0000	05/14/10	AAA	AAA	775,972.44	100.738	781,698.16	14.00	0.14%	
31282R5E0										
FHLMC PC GOL 4.5000% 09/01/10	4.5000	05/14/10	AAA	AAA	150,962.23	100.852	152,248.25	14.00	0.03%	
3128X8RC8										
FEDERAL HOME LN MTG, 03/09/11	0.3240	06/09/10	AAA	AAA	15,000,000.00	100.169	15,025,305.10	40.00	2.61%	
3128X9UH1										
FEDERAL HOME LN MTG, VAR RT 01/11/12	0.1700	05/11/10	AAA	AAA	20,000,000.00	100.000	20,000,000.00	11.00	3.47%	
31331G5J4										
FEDERAL FARM CR BKS, VAR RT 12/08/11	0.2010	05/10/10	AAA	AAA	10,000,000.00	99.968	9,996,756.91	10.00	1.74%	
31331GWG0										
FEDERAL FARM CR BKS, VAR RT 05/18/11	0.3460	05/18/10	AAA	AAA	5,000,000.00	100.011	5,000,556.96	18.00	0.87%	
31331GWW7										
FEDERAL FARM CR BKS, VAR RT 03/28/11	0.2650	05/28/10	AAA	AAA	9,750,000.00	99.973	9,747,338.02	28.00	1.69%	
3133XTQ90										
FEDERAL HOME LOAN BA, VAR RT 12/06/10	0.1020	06/07/10	AAA	AAA	10,000,000.00	100.025	10,002,497.62	38.00	1.74%	
313397XV8										
FHLMC DISC. NOTE, DCP, 06/08/2010	0.0000	06/08/10	AAA	AAA	15,000,000.00	99.983	14,997,466.94	39.00	2.61%	
313397WX5										
FHLMC DISC NOTE, DCP, 5/17/10	0.0000	05/17/10	AAA	AAA	10,000,000.00	99.994	9,999,400.00	17.00	1.74%	
31371K5N7										
FNMA PASS-THRU BLL 4.0000% 05/01/10	4.0000	05/01/10	AAA	AAA	10,093.32	100.000	10,093.32	1.00	0.00%	
31371K5P2										
FNMA PASS-THRU BLL 4.5000% 05/01/10	4.5000	05/01/10	AAA	AAA	8,275.14	100.000	8,275.14	1.00	0.00%	
31371LAH2										
FNMA PASS-THRU BLL 4.0000% 06/01/10	4.0000	06/01/10	AAA	AAA	261,497.97	100.179	261,966.44	32.00	0.05%	
TOTAL FOR AGENCY NOTES					96,715,110.44		96,744,932.52		16.81%	

CORPORATE BONDS

00209AAE6										
AT&T WIRELESS, 7.875% 3/1/11	7.8750	03/01/11	A	A2	3,000,000.00	105.909	3,177,278.01	305.00	0.55%	
02666QYE7										
AMERICAN HONDA FIN, VAR RT, 5/14/10	0.3500	05/14/10	A+	A1	2,300,000.00	100.000	2,300,000.00	14.00	0.40%	
055654AB3										
BSCH ISSUANCES LTD, 7.6250% 09/14/10	7.6250	09/14/10	AA-	Aa3	4,000,000.00	102.620	4,104,799.38	137.00	0.71%	
05567LUD7										
BNP PARIBAS VAR RT 06/04/10	0.7020	06/04/10	AA	Aa2	3,000,000.00	100.037	3,001,106.52	35.00	0.52%	
060505BU7										
BANK OF AMERICA, 4.5% 8/1/10	4.5000	08/01/10	A	A2	1,360,000.00	100.916	1,372,455.22	93.00	0.24%	
073902KD9										
BEAR STEARNS COS INC, 4.5500% 06/23/10	4.5500	06/23/10	A+	Aa3	2,500,000.00	100.566	2,514,144.70	54.00	0.44%	
073928W25										
BEAR STEARNS COS INC, 05/18/10	0.3700	05/18/10	A+	Aa3	2,500,000.00	99.928	2,498,197.78	18.00	0.43%	
084664AF8										
BERKSHIRE HATH, 4.2% 12/15/10	4.2000	12/15/10	AA+	Aa2	7,500,000.00	102.344	7,675,822.23	229.00	1.33%	
084664BA8										
BERKSHIRE HATHAWAY F, VAR RT 01/11/11	0.5940	06/28/10	AA+	Aa2	825,000.00	100.178	826,469.14	59.00	0.14%	
12201PAA4										
BURLINGTON RES FIN C, 6.6800% 02/15/11	6.6800	02/15/11	A	A2	300,000.00	104.782	314,346.76	291.00	0.05%	
134429AM1										
CAMPBELL SOUP CO, 6.7500% 02/15/11	6.7500	02/15/11	A	A2	350,000.00	104.934	367,269.40	291.00	0.06%	
14912L2W0										
CATERPILLAR FINL SVC, 5.0500% 12/01/10	5.0500	12/01/10	A	A2	3,000,000.00	102.676	3,080,270.85	215.00	0.54%	
14912L3Z2										
CATERPILLAR FINL SVC, VAR RT 08/06/10	0.7490	05/06/10	A	A2	1,800,000.00	100.137	1,802,470.70	6.00	0.31%	
17275RAB8										
CISCO SYS INC, 5.2500% 02/22/11	5.2500	02/22/11	A+	A1	350,000.00	103.801	363,301.96	298.00	0.06%	

1730T0FW4										
CITIGROUP FDG INC ME, VAR RT 05/12/10	1.3700	05/12/10	A	A3	5,000,000.00	100.024	5,001,177.83	12.00	0.87%	
24422EQT9										
DEERE JOHN CAP CORP, VAR RT 08/19/10	0.7510	05/19/10	A	A2	1,035,000.00	100.141	1,036,462.10	19.00	0.18%	
36962GW83										
GENERAL ELEC CAP COR, VAR RT 05/10/10	0.3100	05/10/10	AA+	AA2	6,000,000.00	100.002	6,000,123.81	10.00	1.04%	
377372AF4										
GLAXOSMITHKLINE CAP, VAR RT 05/13/10	0.8750	05/13/10	A+	A1	5,700,000.00	100.025	5,701,396.93	13.00	0.99%	
38141GEF7										
GOLDMAN SACHS GROUP, 5.0000% 01/15/11	5.0000	01/15/11	A	A1	600,000.00	103.078	618,465.75	260.00	0.11%	
38143UBD2										
GOLDMAN SACHS GP, VAR RT 6/28/10	0.5880	06/28/10	A	A1	1,117,000.00	100.034	1,117,375.25	59.00	0.19%	
402479BZ1										
GULF POWER CO, VAR RT 06/28/10	0.3880	06/28/10	A	A2	4,000,000.00	100.000	4,000,000.00	59.00	0.69%	
428236AP8										
HEWLETT PACKARD CO, 06/15/10	0.3170	06/15/10	A	A2	3,850,000.00	100.013	3,850,500.83	46.00	0.67%	
46625HDD9										
JP MORGAN CHASE, 4.6% 1/17/11	4.6000	01/17/11	A+	Aa3	3,000,000.00	102.867	3,086,004.00	262.00	0.54%	
494368BA0										
KIMBERLY CLARK CORP, VAR RT 07/30/10	0.3490	04/30/10	A	A2	4,000,000.00	100.026	4,001,053.69	0.00	0.70%	
585055AG1										
MEDTRONIC INC, 4.3750% 09/15/10	4.3750	09/15/10	AA-	A1	1,000,000.00	101.517	1,015,170.85	138.00	0.18%	
59018YP70										
MERRILL LYNCH CO INC, VAR RT 05/12/10	2.5000	05/12/10	A	A2	1,500,000.00	100.056	1,500,846.98	12.00	0.26%	
59018YVV0										
MERRILL LYNCH, 4.79% 8/4/10	4.7900	08/04/10	A	A2	3,000,000.00	101.045	3,031,339.06	96.00	0.53%	
59217EAQ7										
METROPOLITAN LIFE GL, 4.5% 05/05/10	4.5000	05/05/10	AA-	Aa3	500,000.00	100.027	500,135.65	5.00	0.09%	
59217EAU8										
MET LIFE GLOB FUND, 4.625%, 8/19/10	4.6250	08/19/10	AA-	Aa3	4,000,000.00	101.199	4,047,973.50	111.00	0.70%	

59217EBQ6										
METROPOLITAN LIFE GL, 06/25/10	1.0340	06/25/10	AA-	Aa3	2,000,000.00	99.936	1,998,715.08	56.00	0.35%	
617446GM5										
MORGAN STANLEY, 6.7500% 04/15/11	6.7500	04/15/11	A	A2	3,000,000.00	105.326	3,159,781.15	350.00	0.55%	
617446YT0										
MORGAN STANLEY, VAR RT 01/18/11	0.5540	07/19/10	A	A2	2,500,000.00	100.089	2,502,233.12	80.00	0.43%	
61746BDD5										
MORGAN STANLEY, VAR RT 05/14/10	2.3500	05/14/10	A	A2	3,000,000.00	100.042	3,001,259.94	14.00	0.52%	
61747YBM6										
MORGAN STANLEY, VAR RT 05/07/10	0.3490	05/07/10	A	A2	450,000.00	99.997	449,986.87	7.00	0.08%	
64952WAE3										
NEW YORK LIFE GLOBAL, 4.625%, 8/16/10	4.6250	08/16/10	AAA	AAA	1,700,000.00	101.227	1,720,856.52	108.00	0.30%	
68389XAB1										
ORACLE CORP, 05/14/10	0.3100	05/14/10	A	A2	6,145,000.00	100.006	6,145,377.65	14.00	1.07%	
68402LAE4										
ORACLE CORP OZARK H, 5.0000% 01/15/11	5.0000	01/15/11	A	A2	3,000,000.00	103.185	3,095,558.56	260.00	0.54%	
718507BQ8										
PHILLIPS PETE CO, 8.7500% 05/25/10	8.7500	05/25/10	A	A1	1,000,000.00	100.507	1,005,067.74	25.00	0.17%	
74005PAT1										
PRAXAIR INC, VAR RT 05/26/10	0.3420	05/26/10	A	A2	6,375,000.00	100.007	6,375,470.87	26.00	1.11%	
74977RBF0										
RABOBANK NEDERLAND G, VAR RT 05/19/10	0.6510	05/19/10	AAA	Aaa	4,000,000.00	100.023	4,000,930.35	19.00	0.70%	
78009JXZ3										
ROYAL BANK OF CANADA, VAR RT 12/14/10	0.2530	05/14/10	AA-	P-1	6,000,000.00	100.000	6,000,000.00	14.00	1.04%	
87612EAC0										
TARGET CORP, 6.35% 1/15/11	6.3500	01/15/11	A+	A2	2,500,000.00	104.114	2,602,861.09	260.00	0.45%	
89233PY83										
TOYOTA MTR CRD CORP, 06/16/10	0.3070	06/16/10	AA	Aa1	5,450,000.00	99.923	5,445,807.21	47.00	0.95%	

904764AG2 UNILEVER CAPITAL, 7.125% 11/1/10	7.1250	11/01/10	A+	A1	675,000.00	103.232	696,818.26	185.00	0.12%
91159HGJ3 U S BANCORP MTNS BK, 4.5000% 07/29/10	4.5000	07/29/10	A+	Aa3	867,000.00	100.790	873,853.52	90.00	0.15%
91159HGM6 U S BANCORP MTNS BK, VAR RT 05/28/10	0.2970	04/30/10	A+	Aa3	1,517,000.00	100.004	1,517,062.71	0.00	0.26%
91159HGP9 U S BANCORP MTNS BK, VAR RT 05/06/10	0.6490	05/06/10	A+	Aa3	2,000,000.00	100.003	2,000,067.39	6.00	0.35%
913017BG3 UNITED TECH CORP, 4.375% 5/1/10	4.3750	05/01/10	A	A2	2,500,000.00	100.000	2,500,000.00	1.00	0.43%
92976FCX9 WACHOVIA BK NATL ASS, 05/14/10	1.1500	05/14/10	AA	Aa2	3,000,000.00	100.007	3,000,217.53	14.00	0.52%
92976WBD7 WACHOVIA CORP, VAR RT 07/26/10	0.3860	07/26/10	AA-	A1	2,000,000.00	100.000	1,999,998.34	87.00	0.35%
94974BEK2 WELLS FARGO CO MTN B, VAR RT 08/20/10	0.4710	05/20/10	AA-	A1	1,000,000.00	100.068	1,000,677.53	20.00	0.17%
TOTAL FOR CORPORATES					137,766,000.00		138,998,560.31		24.15%
CERTIFICATES OF DEPOSIT									
06366FD32 BANK MONTREAL CHICAG, VAR RATE 11/02/10	0.2780	06/02/10	A+	Aa2	6,000,000.00	100.000	6,000,000.00	33.00	1.04%
06416PND7 BANK NOVA SCOTIA 1.1000% 05/11/10	1.1000	05/11/10	A-1+	P-1	4,000,000.00	100.021	4,000,852.78	11.00	0.70%
06416PRL5 BANK NOVA SCOTIA 0.9050% 06/28/10	0.9050	06/28/10	A-1+	P-1	1,000,000.00	100.065	1,000,647.99	59.00	0.17%
06738UL23 BARCLAYS BANK PLC, 1.55% 7/23/2010	1.5500	07/23/10	A-1+	P-1	4,900,000.00	100.000	4,900,000.00	84.00	0.85%
TOTAL FOR CERTIFICATES OF DEPOSIT					15,900,000.00		15,901,500.77		2.76%

SUPERNATIONAL

459053WT7										
IBRD DISCOUNT NOTE, DCP 5/13/2010	0.0000	05/13/10	AAA	AAA	5,000,000.00	99.994	4,999,704.55	13.00	0.87%	
459053ZX5										
IBRD DISCOUNT NOTE, DCP 07/28/2010	0.0000	07/28/10	AAA	AAA	20,000,000.00	99.939	19,987,777.78	89.00	3.47%	
TOTAL FOR SUPERNATIONALS					25,000,000.00		24,987,482.33		4.34%	

GOVERNMENT RELATED SECURITIES

008281AW7									
AFRICAN DEV BK, VAR RT 03/23/11	0.5280	06/23/10	AAA	AAA	5,720,000.00	100.225	5,732,876.61	54.00	1.00%
135143AY1									
CANADA MTG & HSG COR, 4.8000% 10/01/10	4.8000	10/01/10	AAA	AAA	3,000,000.00	101.862	3,055,845.00	154.00	0.53%
298785DP8									
EUROPEAN INVT BK, 4.125% 9/15/10	4.1250	09/15/10	AAA	AAA	2,000,000.00	101.444	2,028,885.26	138.00	0.35%
448814HR7									
HYDRO-QUEBEC, 6.3000% 05/11/11	6.3000	05/11/11	A+	Aa2	2,500,000.00	105.808	2,645,206.11	376.00	0.46%
74408FAA7									
PROVINCE OF ONTARIO, 2.7500% 02/22/11	2.7500	02/22/11	AA-	Aa1	3,950,000.00	101.789	4,020,652.94	298.00	0.70%
85744RAB8									
STATE STREET BANK FD, VAR RT 09/15/11	0.4570	06/15/10	AAA	AAA	5,000,000.00	100.338	5,016,888.35	46.00	0.87%
8672EPAC1									
SUNCORP-METWAY LTD S, VAR RT 12/17/10	0.6330	06/17/10	AAA	AAA	1,050,000.00	100.260	1,052,732.05	48.00	0.18%
TOTAL FOR GOVERNMENT RELATED SECURITIES					23,220,000.00		23,553,086.32		4.09%
TOTAL ASSETS SECTION					573,994,689.54		575,544,102.90		100.00%
TOTAL FUND									