



FLORIDA LOCAL GOVERNMENT INVESTMENT TRUST

Portfolio Report – Florida Trust Day to Day Fund June 2010

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PORTFOLIO SUMMARY

May 31, 2010 to June 30, 2010

7 Day Yields

7 Day Yield	0.17%
7 Day Gross Yield	0.31%
7 Day Net Average Yield *	0.17%

30 Day Yields

30 Day Yield	0.19%
30 Day Gross Yield	0.32%
30 Day Net Average Yield *	0.16%

Days to Maturity

Avg Maturity	45.00 Days
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Standard and Poors Ratings

Credit Quality	AAAm
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Security Distribution

Securities	Overnight to 30 Days	31 to 90 Days	91 to 180 Days	Above 181 Days	Total
Money Market	\$ 2,637,141.77	\$ -	\$ -	\$ -	\$ 2,637,141.77
Repurchase Agreements	\$ 201,000,000.00	\$ -	\$ -	\$ -	\$ 201,000,000.00
U.S. Treasuries	\$ -	\$ 12,498,651.04	\$ -	\$ 12,545,373.51	\$ 25,044,024.55
Commercial Paper	\$ 61,711,440.28	\$ 22,989,281.67	\$ 7,990,651.67	\$ -	\$ 92,691,373.62
Corporates	\$ 18,364,053.10	\$ 19,008,686.38	\$ 12,015,230.25	\$ 23,563,603.96	\$ 72,951,573.69
Agency Notes	\$ 52,680,291.54	\$ 25,826,232.04	\$ -	\$ 5,001,000.00	\$ 83,507,523.58
Certificate of Deposit	\$ 16,900,039.82	\$ -	\$ -	\$ -	\$ 16,900,039.82
Supranationals	\$ 29,996,250.00	\$ 14,999,737.50	\$ -	\$ -	\$ 44,995,987.50
Govt. Related Securities	\$ -	\$ 20,779,901.17	\$ 7,075,479.43	\$ 5,795,128.82	\$ 33,650,509.42
Municipal	\$ -	\$ -	\$ -	\$ 3,000,000.00	\$ 3,000,000.00
Total:	\$ 383,289,216.51	\$ 116,102,489.80	\$ 27,081,361.35	\$ 49,905,106.29	\$ 576,378,173.95
% of Portfolio:	66.50%	20.14%	4.70%	8.66%	100.00%

Market Commentary – June 2010

Despite the sharp selloff in financial markets in the second quarter, the incoming US economic data do not support the case for a double dip recession. Instead, we expect real GDP growth to moderate, but remain positive as the impact of fiscal stimulus fades.

The composition of growth is gradually improving with private demand in the form of consumer spending and business investment playing a larger role. However, the economy remains vulnerable to shocks such as policy mistake or contagion from the European debt crisis. Private sector job creation is critical if the economic recovery is to transition to a sustainable expansion. Disinflationary forces are likely to prevail in the second half of 2010 due to excess housing inventories and declining rents, which make up one-quarter of the consumer price index.

Given this backdrop, we have postponed our call for rate hikes by the Federal Reserve until at least mid-2011. We have also lowered our target range for US 10-year Treasury yields from between 3.5% and 4% earlier this year to between 2.75% and 3.5% today.

In June, the SEC yield on the Fund rose to 0.19%. Similar to the strategy we implemented in May, we reduced our holdings in corporate holdings both in bonds and commercial paper. The short-term nature of these investments allowed us to have them mature rather than having to sell a particular bond, thus avoiding transaction costs. We used the proceeds from the maturities to increase our allocation to repurchase agreements (repo) and government-related debt.

The portfolio remains extremely liquid with over 55% of the portfolio invested in overnight and short-term securities. Additionally, over 65% of the portfolio is invested in government or government guaranteed securities. The Day to Day fund continues to compare favorably to other money funds despite its more stringent guidelines than standard prime/2a-7 funds.

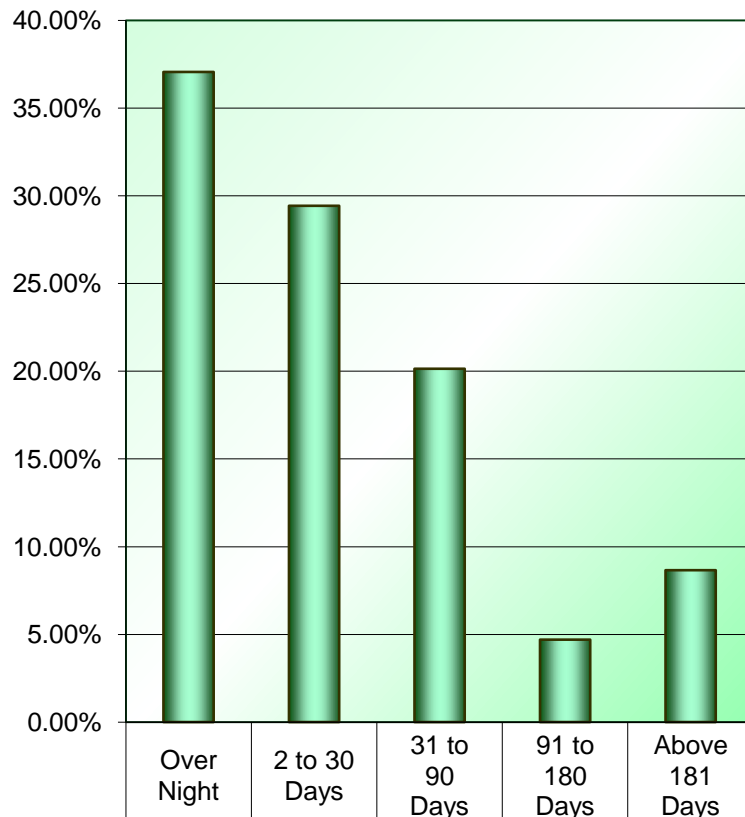
Report Completed - 07/09/2010

* This is averaged over the last 3 months.

Charts Page

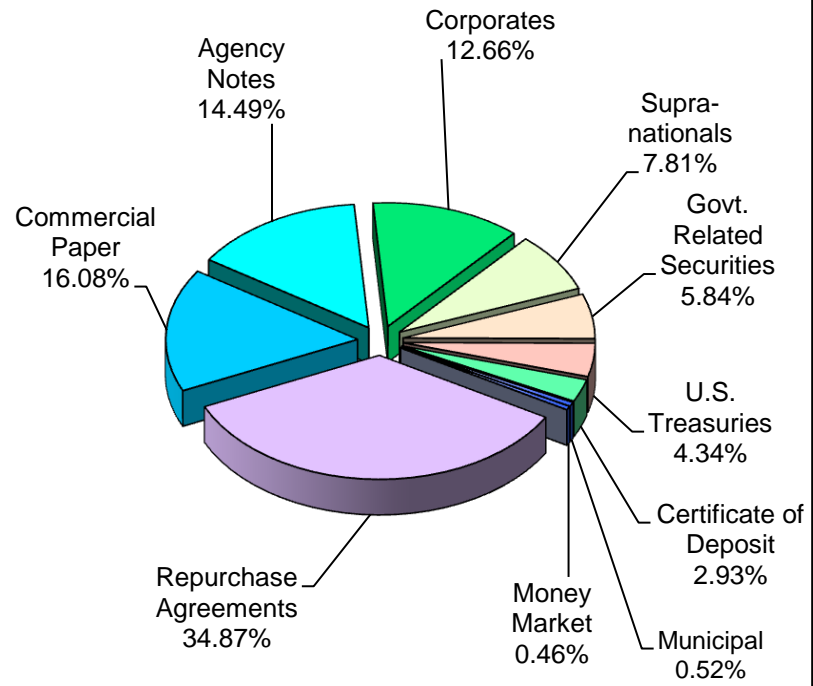
June 30, 2010

Maturity Distribution, June 2010



■ Mat. Dist.	37.07%	29.43%	20.14%	4.70%	8.66%
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Sector Allocation, June 2010



FLORIDA
LOCAL GOVERNMENT INVESTMENT
TRUST

MONTH-END STATEMENT OF ASSETS & LIABILITIES

	<i>31-May-2010</i>	<i>30-Jun-2010</i>
ASSETS		
Investments		
Investments @ Value	\$574,598,221.81	\$576,378,173.95
Cash	\$0.00	(\$955.28)
Total Investments	<u>\$574,598,221.81</u>	<u>\$576,377,218.67</u>
Receivables		
Due From Sponsor	\$0.00	\$0.00
Investment Securities Sold	\$0.00	\$0.00
Interest Receivable	\$1,186,389.19	\$1,256,229.44
Capital Shares Sold	\$0.00	\$0.00
Other Assets	\$0.00	\$0.00
TOTAL ASSETS	<u>\$575,784,611.00</u>	<u>\$577,633,448.11</u>
LIABILITIES		
Payables		
Investment Securities Purchased	\$1,453,862.19	\$3,000,000.00
Dividends Payable	\$76,814.12	\$89,632.54
Accrued Expenses	\$86,228.70	\$86,856.16
Other Payables	\$0.00	\$0.00
Other Liabilities	\$0.00	\$0.00
TOTAL LIABILITIES	<u>\$1,616,905.01</u>	<u>\$3,176,488.70</u>
NET ASSETS	<u>\$574,167,705.99</u>	<u>\$574,456,959.41</u>
Shares Outstanding:	574,167,705.990	574,456,959.410
Net Asset Value Per Share:	1.0000	1.0000

MONTH-END STATEMENT OF OPERATIONS

	<i>31-May-2010</i>	<i>30-Jun-2010</i>
INCOME		
Interest income	\$385,008.40	\$418,235.62
Net realized gain (loss) on investments	(\$663.22)	(\$379.92)
Other income	\$0.00	\$0.00
Amortization of securities: discount / (premium)	(\$241,212.69)	(\$263,719.73)
Total income	<u>\$143,132.49</u>	<u>\$154,135.97</u>
EXPENSES		
Audit fees	\$663.71	\$642.30
Custodian fees	\$5,431.82	\$5,256.60
Fund accounting fees	\$12,730.95	\$12,348.02
Investment management fees	\$39,587.89	\$38,458.80
Legal services	\$338.83	\$327.90
Pricing expense	\$328.60	\$318.00
Transfer agency fees	\$6,542.24	\$6,331.20
FACC Services Group Repayment	\$0.00	\$0.00
S&P Rating Service Fee	\$849.09	\$821.70
Total gross expenses	<u>\$66,473.13</u>	<u>\$64,504.52</u>
Less reimbursement of expenses by sponsor	\$0.00	\$0.00
Total net expenses	<u>\$66,473.13</u>	<u>\$64,504.52</u>
Net investment income	\$76,659.36	\$89,631.45

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Fund Balance and Net Asset Value Report

June 30, 2010

DATE	ACCOUNT BALANCE	NET ASSET VALUE	30 DAY ANN. YIELD*
June 1, 2010	\$579,197,599.19	1.0000	0.1555%
June 2, 2010	\$578,645,381.94	1.0000	0.1564%
June 3, 2010	\$579,203,835.65	1.0000	0.1575%
June 4, 2010	\$584,051,969.10	1.0000	0.1586%
June 5, 2010	\$584,051,969.10	1.0000	0.1599%
June 6, 2010	\$584,051,969.10	1.0000	0.1611%
June 7, 2010	\$584,833,998.65	1.0000	0.1622%
June 8, 2010	\$586,754,555.12	1.0000	0.1634%
June 9, 2010	\$583,993,450.46	1.0000	0.1644%
June 10, 2010	\$581,011,472.55	1.0000	0.1650%
June 11, 2010	\$581,011,472.55	1.0000	0.1662%
June 12, 2010	\$581,011,472.55	1.0000	0.1673%
June 13, 2010	\$581,011,472.55	1.0000	0.1685%
June 14, 2010	\$582,668,077.89	1.0000	0.1696%
June 15, 2010	\$582,668,077.89	1.0000	0.1710%
June 16, 2010	\$579,702,995.29	1.0000	0.1733%
June 17, 2010	\$578,202,995.29	1.0000	0.1749%
June 18, 2010	\$589,777,599.52	1.0000	0.1761%
June 19, 2010	\$589,777,599.52	1.0000	0.1773%
June 20, 2010	\$589,777,599.52	1.0000	0.1786%
June 21, 2010	\$590,407,013.73	1.0000	0.1799%
June 22, 2010	\$590,407,013.73	1.0000	0.1811%
June 23, 2010	\$588,171,548.88	1.0000	0.1822%

DATE	ACCOUNT BALANCE	NET ASSET VALUE	30 DAY ANN. YIELD*
June 24, 2010	\$585,411,637.46	1.0000	0.1839%
June 25, 2010	\$588,500,175.49	1.0000	0.1851%
June 26, 2010	\$588,500,175.49	1.0000	0.1859%
June 27, 2010	\$588,500,175.49	1.0000	0.1866%
June 28, 2010	\$588,500,175.49	1.0000	0.1872%
June 29, 2010	\$588,512,608.98	1.0000	0.1877%
June 30, 2010	\$574,456,959.41	1.0000	0.1866%
Average:	\$584,425,768.25		

End of Month NAV	\$1.0000
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* This is the 30 day yield, annualized.

MONTH END SCHEDULE OF INVESTMENTS

June 30, 2010

SECURITY NUMBER / SECURITY DESCRIPTION	RATE	EFFECTIVE MATURITY	RATINGS S&P/MOODY	SHARES PAR VALUE	CURRENT CALL PRICE	VALUE	DAYS TO MATURITY	PCT
MONEY MARKET SECURITIES								
FIGXX Fidelity Inst. Gov	0.0000	00/00/00	AAA AAA	2,637,141.77	100.000	2,637,141.77	0.00	0.46%
TOTAL FOR MONEY MARKET SECURITIES				2,637,141.77		2,637,141.77		0.46%
REPURCHASE AGREEMENTS								
RP7E04UT DB 07/01/2010, 0.04% 07/01/2010	0.0400	07/01/10	AAA AAA	101,000,000.00	100.000	101,000,000.00	1.00	17.52%
RP7E04UU BRCCAP 07/01/2010, 0.01% 07/01/2010	0.0100	07/01/10	AAA AAA	100,000,000.00	100.000	100,000,000.00	1.00	17.35%
TOTAL FOR REPURCHASE AGREEMENTS				201,000,000.00		201,000,000.00		34.87%
U. S. TREASURIES								
912795V57 UNITED STATES TREAS, 0.0000% 08/12/10	0.0000	08/12/10	AAA AAA	12,500,000.00	99.989	12,498,651.04	43.00	2.17%
912828JY7 UNITED STATES TREAS, 0.8750% 01/31/11	0.8750	01/31/11	AAA AAA	12,500,000.00	100.363	12,545,373.51	215.00	2.17%
TOTAL FOR U.S. TREASURIES				25,000,000.00		25,044,024.55		4.34%
COMMERCIAL PAPER								
0020P5AW9 ASB FINANCE LTD, VAR RT 01/27/11	0.4270	07/27/10	A-1+ P-1	6,000,000.00	100.000	6,000,000.00	27.00	1.04%
02665KG68 AMERICAN HONDA FIN, DCP, 07/06/10	0.0000	07/06/10	A-1 P-1	3,200,000.00	99.997	3,199,897.78	6.00	0.56%

0556N1GE7										
BNP PARIBAS FINANCE, DCP, 07/14/10	0.0000	07/14/10	A-1+	P-1	3,000,000.00	99.990	2,999,707.50	14.00	0.52%	
13443DH36										
CAMPBELL SOUP CO, DCP, 08/03/2010	0.0000	08/03/10	A-1	P-1	5,000,000.00	99.977	4,998,854.17	34.00	0.87%	
19121BGK9										
COCA COLA CO, DCP, 07/19/10	0.0000	07/19/10	A-1	P-1	6,000,000.00	99.989	5,999,310.00	19.00	1.04%	
2082P3JE3										
COPQFL, DCP, 09/14/2010	0.0000	09/14/10	A-1	P-1	3,000,000.00	99.946	2,998,375.00	76.00	0.52%	
2546R3GF5										
WALT DISNETY CORP, 07/15/10	0.0000	07/15/10	A-1	P-1	5,000,000.00	99.993	4,999,630.56	15.00	0.87%	
30215HHL7										
EDC, DCP, 08/20/2010	0.0000	08/20/10	A-1+	P-1	6,000,000.00	99.965	5,997,916.67	51.00	1.04%	
42823KGG1										
Hewlett Packard CP, DCP, 07/16/10	0.0000	07/16/10	A-1	P-1	5,750,000.00	99.993	5,749,616.67	16.00	1.00%	
43851UHX4										
HONEYWELL INTL, DCP, 08/31/10	0.0000	08/31/10	A-1	P-1	3,000,000.00	99.954	2,998,627.50	62.00	0.52%	
43851UMM2										
HONEYWELL INTL, DCP, 12/21/10	0.0000	12/21/10	A-1	P-1	2,000,000.00	99.755	1,995,098.33	174.00	0.35%	
48246UGP5										
KFWP, DCP, 07/23/10	0.0000	07/23/10	A-1+	P-1	6,000,000.00	99.985	5,999,083.33	23.00	1.04%	
55607NAX8										
MACQUARIE BK LTD, VAR RT 07/26/10	0.4470	07/26/10	A-1	P-1	10,000,000.00	100.000	10,000,000.00	26.00	1.73%	
63306UJG8										
NATL BANK OF CANADA NY, DCP 09/16/10	0.0000	09/16/10	A-1	P-1	6,000,000.00	99.925	5,995,508.33	78.00	1.04%	
64105SGC6										
NESTLE FINANCE, DCP, 07/12/10	0.0000	07/12/10	A-1+	P-1	6,000,000.00	99.992	5,999,541.67	12.00	1.04%	
7426M5K11										
PRIVATE EXP FUNDING, DCP 10/01/10	0.0000	10/01/10	A-1	P-1	6,000,000.00	99.926	5,995,553.34	93.00	1.04%	
74800KGU0										
QPP DISCOUNT NOTE, DCP, 07/28/2010	0.0000	07/28/10	A-1+	P-1	6,000,000.00	99.982	5,998,920.00	28.00	1.04%	

89233HGW8										
TOYOTA MOTOR CREDIT, DCP, 07/30/10	0.0000	07/30/10	A-1+	P-1	4,767,000.00	99.973	4,765,732.77	30.00	0.83%	
TOTAL FOR COMMERCIAL PAPER					92,717,000.00		92,691,373.62		16.08%	
AGENCY NOTES										
31282R5C4										
FHLMC PC GOL 3.5000% 09/01/10	3.5000	07/07/10	AAA	AAA	438,130.96	100.310	439,487.82	7.00	0.08%	
31282R5D2										
FHLMC PC GOL 4.0000% 09/01/10	4.0000	09/01/10	AAA	AAA	666,736.80	100.369	669,199.72	63.00	0.12%	
31282R5E0										
FHLMC PC GOL 4.5000% 09/01/10	4.5000	09/01/10	AAA	AAA	134,066.58	100.427	134,638.72	63.00	0.02%	
3128X8RC8										
FEDERAL HOME LN MTG, 03/09/11	0.6070	09/09/10	AAA	AAA	15,000,000.00	100.137	15,020,564.43	71.00	2.61%	
3128X9UH1										
FEDERAL HOME LN MTG, VAR RT 01/11/12	0.2700	07/11/10	AAA	AAA	20,000,000.00	100.000	20,000,000.00	11.00	3.47%	
31331G5J4										
FEDERAL FARM CR BKS, VAR RT 12/08/11	0.3000	07/08/10	AAA	AAA	10,000,000.00	99.971	9,997,102.36	8.00	1.73%	
31331GWG0										
FEDERAL FARM CR BKS, VAR RT 05/18/11	0.4380	07/18/10	AAA	AAA	5,000,000.00	100.009	5,000,473.18	18.00	0.87%	
31331GWV7										
FEDERAL FARM CR BKS, VAR RT 03/28/11	0.3470	07/28/10	AAA	AAA	9,750,000.00	99.978	9,747,818.15	28.00	1.69%	
3133XTQ90										
FEDERAL HOME LOAN BA, VAR RT 12/06/10	0.3880	09/07/10	AAA	AAA	10,000,000.00	100.018	10,001,829.17	69.00	1.74%	
3133XWRM3										
FEDERAL HOME LN BKS, VAR RT 08/25/11	0.2520	07/25/10	AAA	AAA	7,500,000.00	99.939	7,495,410.03	25.00	1.30%	
3133XY3M5										
FEDERAL HOME LOAN BA, 0.5500% 04/27/11	0.5500	04/27/11	AAA	AAA	5,000,000.00	100.020	5,001,000.00	301.00	0.87%	
TOTAL FOR AGENCY NOTES					83,488,934.34		83,507,523.58		14.49%	

CORPORATE BONDS

00209AAE6 AT&T WIRELESS, 7.875% 3/1/11	7.8750	03/01/11	A	A2	3,000,000.00	104.735	3,142,060.59	244.00	0.55%
055654AB3 BSCH ISSUANCES LTD, 7.6250% 09/14/10	7.6250	09/14/10	AA-	Aa3	4,000,000.00	101.439	4,057,557.61	76.00	0.70%
060505BU7 BANK OF AMERICA, 4.5% 8/1/10	4.5000	08/01/10	A	A2	1,360,000.00	100.310	1,364,217.75	32.00	0.24%
084664AF8 BERKSHIRE HATH, 4.2% 12/15/10	4.2000	12/15/10	AA+	Aa2	7,500,000.00	101.718	7,628,863.02	168.00	1.32%
084664BA8 BERKSHIRE HATHAWAY F, VAR RT 01/11/11	0.5940	07/12/10	AA+	Aa2	825,000.00	100.136	826,120.33	12.00	0.14%
12201PAA4 BURLINGTON RES FIN C, 6.6800% 02/15/11	6.6800	02/15/11	A	A2	300,000.00	103.767	311,301.92	230.00	0.06%
134429AM1 CAMPBELL SOUP CO, 6.7500% 02/15/11	6.7500	02/15/11	A	A2	350,000.00	103.878	363,574.35	230.00	0.06%
14912L2W0 CATERPILLAR FINL SVC, 5.0500% 12/01/10	5.0500	12/01/10	A	A2	3,000,000.00	101.910	3,057,292.27	154.00	0.53%
14912L3Z2 CATERPILLAR FINL SVC, VAR RT 08/06/10	0.8530	08/06/10	A	A2	1,800,000.00	100.051	1,800,917.63	37.00	0.31%
17275RAB8 CISCO SYS INC, 5.2500% 02/22/11	5.2500	02/22/11	A+	A1	1,200,000.00	102.967	1,235,602.56	237.00	0.21%
24422EQT9 DEERE JOHN CAP CORP, VAR RT 08/19/10	0.9600	08/19/10	A	A2	1,035,000.00	100.063	1,035,650.61	50.00	0.18%
36962G2C7 GENERAL ELEC CAP COR, 5.2000% 02/01/11	5.2000	02/01/11	AA+	Aa2	2,225,000.00	102.537	2,281,451.34	216.00	0.40%
36962GVS0 GENERAL ELEC CAP COR, 6.8750% 11/15/10	6.8750	11/15/10	AA+	Aa2	625,000.00	102.312	639,448.04	138.00	0.11%
38141GEF7 GOLDMAN SACHS GROUP, 5.0000% 01/15/11	5.0000	01/15/11	A	A1	600,000.00	102.341	614,046.64	199.00	0.11%

459200DU2										
IBM CORP, 4.9500% 03/22/11	4.9500	03/22/11	A+	A1	750,000.00	103.062	772,961.57	265.00	0.13%	
46625HDD9										
JP MORGAN CHASE, 4.6% 1/17/11	4.6000	01/17/11	A+	Aa3	3,000,000.00	102.186	3,065,581.48	201.00	0.53%	
494368BA0										
KIMBERLY CLARK CORP, VAR RT 07/30/10	0.4380	07/30/10	A	A2	4,000,000.00	100.009	4,000,355.08	30.00	0.69%	
585055AG1										
MEDTRONIC INC, 4.3750% 09/15/10	4.3750	09/15/10	AA-	A1	1,000,000.00	100.838	1,008,382.44	77.00	0.17%	
59018YVV0										
MERRILL LYNCH, 4.79% 8/4/10	4.7900	08/04/10	A	A2	3,000,000.00	100.376	3,011,278.18	35.00	0.52%	
59217EAU8										
MET LIFE GLOB FUND, 4.625%, 8/19/10	4.6250	08/19/10	AA-	Aa3	4,000,000.00	100.535	4,021,387.16	50.00	0.70%	
617446GM5										
MORGAN STANLEY, 6.7500% 04/15/11	6.7500	04/15/11	A	A2	3,000,000.00	104.400	3,132,004.63	289.00	0.54%	
617446YT0										
MORGAN STANLEY, VAR RT 01/18/11	0.5540	07/19/10	A	A2	2,500,000.00	100.069	2,501,726.33	19.00	0.43%	
64952WAE3										
NEW YORK LIFE GLOBAL, 4.625%, 8/16/10	4.6250	08/16/10	AAA	AAA	1,700,000.00	100.529	1,708,990.57	47.00	0.30%	
68402LAE4										
ORACLE CORP OZARK H, 5.0000% 01/15/11	5.0000	01/15/11	A	A2	3,000,000.00	102.427	3,072,815.83	199.00	0.53%	
78009JXZ3										
ROYAL BANK OF CANADA, VAR RT 12/14/10	0.3500	07/14/10	AA-	P-1	6,000,000.00	100.000	6,000,000.00	14.00	1.04%	
87612EAC0										
TARGET CORP, 6.35% 1/15/11	6.3500	01/15/11	A+	A2	3,500,000.00	103.110	3,608,858.01	199.00	0.63%	
904764AG2										
UNILEVER CAPITAL, 7.125% 11/1/10	7.1250	11/01/10	A+	A1	675,000.00	102.167	689,626.92	124.00	0.12%	
91159HGJ3										
U S BANCORP MTNS BK, 4.5000% 07/29/10	4.5000	07/29/10	A+	Aa3	3,027,000.00	100.292	3,035,851.36	29.00	0.53%	
92976WBD7										
WACHOVIA CORP, VAR RT 07/26/10	0.3860	07/26/10	AA-	A1	2,000,000.00	100.000	2,000,000.00	26.00	0.35%	

931142BV4										
WAL MART STORES INC, 4.1250% 02/15/11	4.1250	02/15/11	AA	Aa2	1,921,000.00	102.204	1,963,345.04	230.00	0.34%	
94974BEK2										
WELLS FARGO CO MTN B, VAR RT 08/20/10	0.6850	08/20/10	AA-	A1	1,000,000.00	100.030	1,000,304.43	51.00	0.17%	
TOTAL FOR CORPORATES					71,893,000.00		72,951,573.69		12.66%	
CERTIFICATES OF DEPOSIT										
06366FD32										
BANK MONTREAL CHICAG, VAR RATE 11/02/10	0.3510	07/02/10	A+	Aa2	6,000,000.00	100.000	6,000,000.00	2.00	1.04%	
06416P7D5										
BANK NOVA SCOTIA, 0.2700% 07/09/10	0.2700	07/09/10	A-1+	P-1	6,000,000.00	100.001	6,000,039.82	9.00	1.04%	
06738UL23										
BARCLAYS BANK PLC, 1.55% 7/23/2010	1.5500	07/23/10	A-1+	P-1	4,900,000.00	100.000	4,900,000.00	23.00	0.85%	
TOTAL FOR CERTIFICATES OF DEPOSIT					16,900,000.00		16,900,039.82		2.93%	
SUPRANATIONAL										
45818LZB9										
IADBDN, DCP, 07/08/10	0.0000	07/08/10	AAA	AAA	15,000,000.00	99.998	14,999,737.50	8.00	2.60%	
459053ZX5										
IBRD DISCOUNT NOTE, DCP 07/28/2010	0.0000	07/28/10	AAA	AAA	20,000,000.00	99.981	19,996,250.00	28.00	3.47%	
459515YU0										
IFCDN, DCP, 07/01/10	0.0000	07/01/10	AAA	AAA	10,000,000.00	100.000	10,000,000.00	1.00	1.73%	
TOTAL FOR SUPRANATIONALS					45,000,000.00		44,995,987.50		7.81%	
GOVERNMENT RELATED SECURITIES										
008281AW7										
AFRICAN DEV BK, VAR RT 03/23/11	0.7880	09/23/10	AAA	AAA	5,720,000.00	100.184	5,730,526.83	85.00	0.99%	
135143AY1										
CANADA MTG & HSG COR, 4.8000% 10/01/10	4.8000	10/01/10	AAA	AAA	7,000,000.00	101.078	7,075,479.43	93.00	1.23%	

298785DP8										
EUROPEAN INVT BK, 4.125% 9/15/10	4.1250	09/15/10	AAA	AAA	2,000,000.00	100.798	2,015,959.84	77.00	0.35%	
448814HR7										
HYDRO-QUEBEC, 6.3000% 05/11/11	6.3000	05/11/11	A+	Aa2	6,650,000.00	104.759	6,966,451.41	315.00	1.21%	
683234ZZ4										
ONTARIO PROV CDA, 3.3750% 05/20/11	3.3750	05/20/11	AA-	Aa1	1,750,000.00	102.240	1,789,199.27	324.00	0.31%	
74408FAA7										
PROVINCE OF ONTARIO, 2.7500% 02/22/11	2.7500	02/22/11	AA-	Aa1	3,950,000.00	101.416	4,005,929.55	237.00	0.70%	
85744RAB8										
STATE STREET BANK FD, VAR RT 09/15/11	0.7370	09/15/10	AAA	AAA	5,000,000.00	100.299	5,014,937.93	77.00	0.87%	
8672EPAC1										
SUNCORP-METWAY LTD S, VAR RT 12/17/10	0.9140	09/17/10	AAA	AAA	1,050,000.00	100.193	1,052,025.16	79.00	0.18%	
TOTAL FOR GOVERNMENT RELATED SECURITIES					33,120,000.00		33,650,509.42		5.84%	
MUNICIPAL BONDS										
8371477U5										
SOUTH CAROLINA ST PU, VAR 07/15/11		07/15/11	AA-	AA2	3,000,000.00	100.000	3,000,000.00	380.00	0.52%	
TOTAL FOR GOVERNMENT RELATED SECURITIES					3,000,000.00		3,000,000.00		0.52%	
TOTAL ASSETS SECTION					574,756,076.11		576,378,173.95		100.00%	
TOTAL FUND										