

August 22, 2019

### NOTICE OF AMENDMENT

In accordance with Section 4.02(C) and Section 10.01 of the Agreement and Declaration of Trust, dated as of December 1, 1991, as amended, (the "Trust Agreement"), you are hereby notified as a Participant (as defined in the Trust Agreement) in the Government Fund (the "Governmental Fund") or the Short Term Liquidity Fund (the "Day to Day Fund") established under the Trust Agreement that on August 22, 2019, the Board of Trustees (the "Board") of the Florida Local Government Investment Trust ("Florida Trust") amended Section 4.02(A)(2) providing that the Government Fund must always maintain an overall rating at the highest rating category (AAA or equivalent) by at least one of the three nationally recognized rating agencies.

Section 4.02 (A)(2) shall be amended as follows:

(2) The following instruments shall comprise the Permitted Investments for the Government Fund; provided however, that Government Fund assets shall not be invested in any instrument or instruments rated lower than A- by ~~Standard and Poor's and one~~ Fitch or another nationally recognized rating agency, provided that the overall rating of the Government Fund must always be maintained at the highest rating category (AAA or equivalent) by at least one of the three nationally recognized rating agencies. In the event that the two rating agencies assigned separate ratings to a particular security, the lower of the two ratings prevail:

\* \* \*

Section 4.02 (A)(2)(c) shall be amended as follows:

(c) commercial paper rated "prime-1" by Moody's Investors Service and "A-1" or "A-1+" by ~~Standard and Poor's Corporation~~ a nationally recognized rating agency, provided that the Government Fund shall not purchase more than 10 percent of the outstanding principal amount of any specific issue of commercial paper;

The amendment will not become effective until the 35<sup>th</sup> day following the date this Notice has been mailed to affected Participants. The effective date is anticipated to be September 27, 2019. In accordance with the Trust Agreement, any Participant in the

Governmental Fund or the Day to Day Fund may redeem all or a portion of its shares in the Governmental Fund or the Day to Day Fund in accordance with the provisions of the Trust Agreement and the policies established by the Board.