



# FLORIDA

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# LOCAL GOVERNMENT INVESTMENT

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# TRUST

The Day to Day Fund  
Portfolio Report  
February 2021

**3544 Maclay Boulevard, Tallahassee, FL 32312**  
**(850) 577-4610, <https://www.floridatrustonline.com/>**

**PORTFOLIO SUMMARY**

January 31, 2021 to February 28, 2021

**7 Day Yields**

7 Day Yield 0.09%  
7 Day Gross Yield 0.19%  
7 Day Net Average Yield \* 0.09%

**30 Day Yields**

30 Day Yield 0.09%  
30 Day Gross Yield 0.19%  
30 Day Net Average Yield \* 0.10%

**Net Asset Value Info**

Net Asset Value \$1.00

**12 Month Return**

12 Month Return 0.37%

**Days to Maturity**

Avg Maturity 41.90 Days

**Fitch Ratings**

Credit Quality AAAm

**Security Distribution**

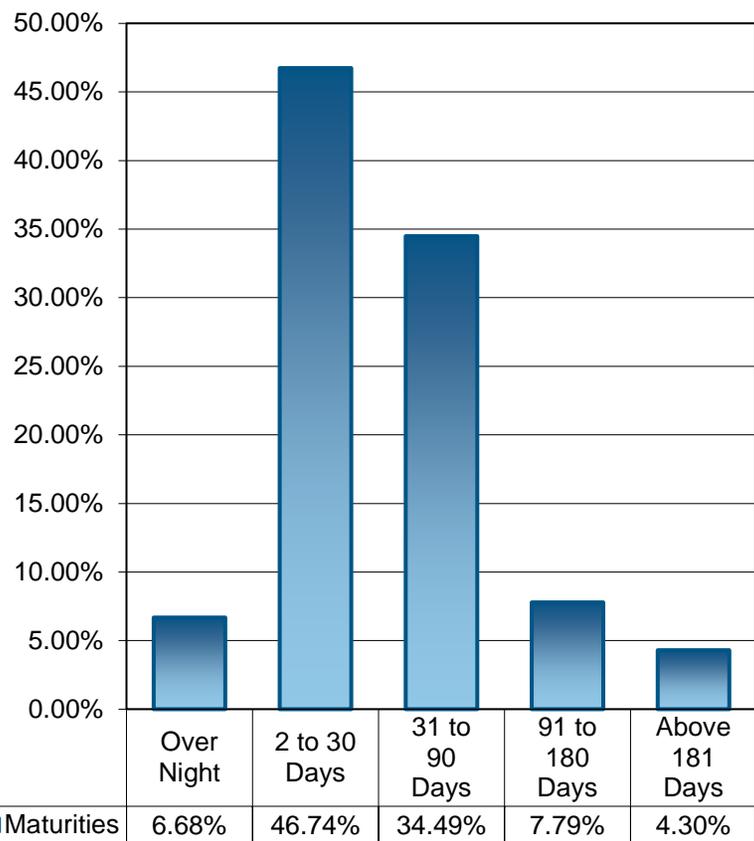
Securities	Overnight to 30 Days	31 to 90 Days	91 to 180 Days	Above 181 Days	Total
Money Market	\$ 992,081.27	\$ -	\$ -	\$ -	\$ 992,081.27
Repurchase Agreements	\$ 196,000,000.00	\$ -	\$ -	\$ -	\$ 196,000,000.00
U.S. Treasuries	\$ 90,019,365.00	\$ 49,996,975.00	\$ -	\$ -	\$ 140,016,340.00
U.S. Agencies	\$ 9,019,125.00	\$ -	\$ -	\$ -	\$ 9,019,125.00
Asset Backed Securities	\$ 5,628,413.98	\$ 39,589,136.83	\$ 21,850,901.20	\$ -	\$ 67,068,452.01
Collateralized Mortgage Obligations	\$ -	\$ -	\$ -	\$ -	\$ -
Commercial Paper	\$ 99,400,072.30	\$ 72,444,794.50	\$ 4,996,475.00	\$ 5,340,263.00	\$ 182,181,604.80
Agency Discount Notes	\$ -	\$ -	\$ -	\$ -	\$ -
Corporates	\$ 48,188,557.69	\$ 75,420,958.06	\$ 10,661,181.60	\$ 42,608,968.65	\$ 176,879,666.00
Certificate of Deposit	\$ 36,373,223.85	\$ 75,321,115.50	\$ -	\$ -	\$ 111,694,339.35
Supranationals	\$ -	\$ -	\$ -	\$ -	\$ -
Municipal	\$ 73,035,874.57	\$ 30,320,388.50	\$ 6,610,309.80	\$ -	\$ 109,966,572.87
Govt. Related Securities	\$ 36,946,620.16	\$ 41,386,739.64	\$ 42,697,123.60	\$ -	\$ 121,030,483.40
<b>Total:</b>	<b>\$ 595,603,333.82</b>	<b>\$ 384,480,108.03</b>	<b>\$ 86,815,991.20</b>	<b>\$ 47,949,231.65</b>	<b>\$ 1,114,848,664.70</b>
<b>% of Portfolio:</b>	<b>53.42%</b>	<b>34.49%</b>	<b>7.79%</b>	<b>4.30%</b>	<b>100.00%</b>

\* This is averaged over the last 3 months.

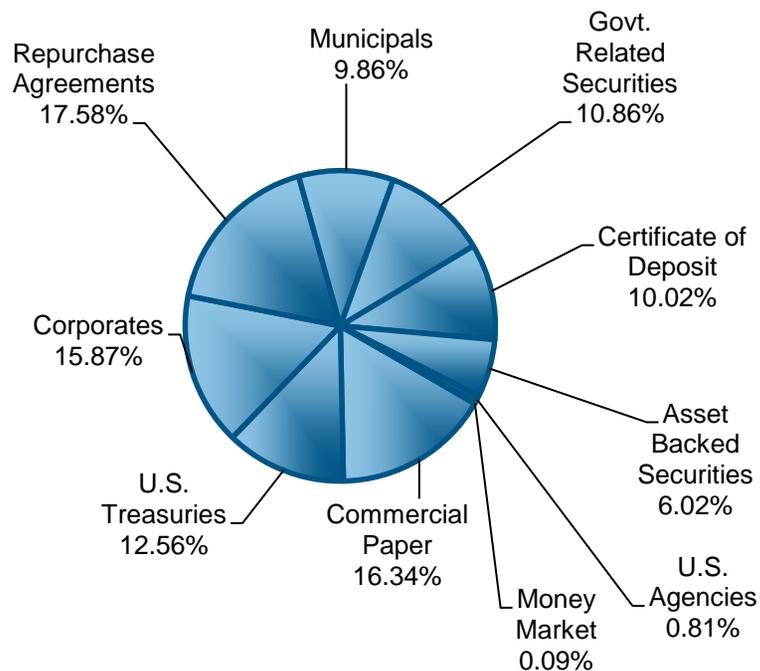
## Charts Page

February 28, 2021

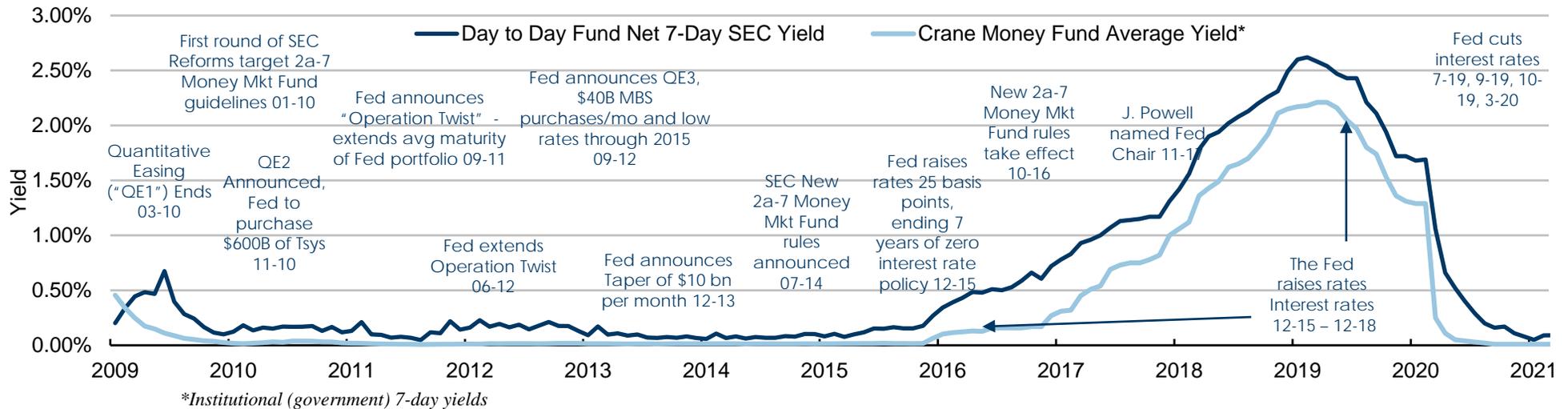
### Maturity Distribution, February 2021



### Sector Allocation, February 2021



**Day to Day Fund Net 7-Day SEC Yield, Since Inception vs. Crane Money Fund Average Yield\* As of Feb. 28, 2021**



**FLORIDA TRUST DAY TO DAY FUND & INDEX RETURNS**

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	YTD (9/30)	Fiscal YTD.
<b>Portfolio (gross)</b>	0.28%	0.22%	0.33%	0.20%	0.18%	0.23%	0.65%	1.13%	2.09%	2.43%	0.75%	0.03%	0.07%
<b>Portfolio (net)</b>	0.16%	0.12%	0.18%	0.09%	0.08%	0.14%	0.51%	1.04%	1.98%	2.32%	0.64%	0.01%	0.05%
ICE BofAML 3M US Tsy Bill	0.13%	0.08%	0.08%	0.05%	0.04%	0.05%	0.33%	0.86%	1.87%	2.28%	0.67%	0.02%	0.05%

*\*Returns under one year are unannualized*

# Economic and Market Commentary February 2021

The front end of the US Treasury yield curve remains well-anchored while longer parts of the curve have steepened. The yield on the 2-year Treasury note fell two basis points to 0.13% to end February. The yield on the benchmark 10-year Treasury was 1.40%, up from 1.07% at the end of January. The yield on the 30-year Treasury rose to 2.15%, from 1.83%.

In February total vaccinations administered exceeded total confirmed cases of Covid-19 globally, signaling a positive turn in the fight against the pandemic that bodes well for the economic recovery.

The unemployment rate was 6.3% in January and firms added 49,000 net, new jobs to nonfarm payrolls over the month. U.S. GDP growth for Q4 2020 was revised up to 4.1%, from 4.0% annually. Headline consumer prices, as measured by the consumer price index (CPI), registered at 1.4% year-over-year in January. Core CPI, which excludes volatile food and energy prices, printed at 1.4% compared to 12 months ago. U.S. retail sales growth for the month of January surprised to the upside, causing many economists to increase their expectations for GDP growth for the year. Stronger expectations for growth and fears of inflation drove government bond yields higher during the month.

During the month, Fed Chair Jerome Powell was called to provide a monetary policy update before Congress. On the subject of rising government bond yields, Powell emphasized that "It's very important to ask: why are rates moving up? It's to do with expectations of a return to more normal levels, more mandate-consistent levels of inflation, higher growth, an opening of the economy; in a way, it's a statement of confidence on the part of markets that we will have a robust and ultimately complete recovery." Also in February, the minutes from the January FOMC meeting became available and revealed that members are committed to looking past transient increases in inflation due to the reopening in order to continue fostering broad improvements in the labor market.

## Florida Trust Day to Day Fund

The Florida Trust Day to Day Fund posted a total return of +0.02% in February, inline with the benchmark ICE BofA Three-Month Treasury Index return of +0.01%. The fiscal-year-to-date (October 1), total return was +0.07%, versus +0.05% for the benchmark. The net 7-day SEC yield of the Day to Day Fund was 0.09% in February compared to 0.05% as of February month end. Ultra-short yields remain low. Comparable prime institutional government funds produced an average yield of 0.01%.

We continue with efforts to maximize portfolio yield but importantly also search for opportunities that provide favorable income, as yields across sectors remain low. We continue to adhere to the strict investment guidelines and liquidity required by Fitch to maintain the AAA rating. We evaluate high-quality corporate securities for the portfolio, and search for value in commercial paper ("CP") and corporate notes that enhance yield and adhere to the guidelines of the fund, with a focus on liquidity. Short maturity repurchase agreements backed by US Treasury collateral are also utilized. Short-term investments continue to be in very high demand, and opportunities for yield are challenging to identify. We expect to remain active in purchases of corporate and asset-backed securities, while simultaneously maintaining ample liquidity levels.

The fund remains highly liquid with approximately 36% of the portfolio invested in overnight and short-term securities. Additionally, 42% of the portfolio is invested in government or government guaranteed securities, also enhancing liquidity. The weighted-average maturity of the portfolio is currently 42 days. The fund ended with over \$58 million in net redemptions during the month. The fund is assigned Fitch rating agency's highest Money Market Fund Rating of AAA mmf.

**MONTH-END STATEMENT OF ASSETS & LIABILITIES**

	<i>31-Jan-2021</i>	<i>28-Feb-2021</i>
<b>ASSETS</b>		
Investments		
Investments @ Amortized Cost	\$1,189,294,061.10	\$1,114,808,186.22
Cash	\$0.00	\$1,395.63
Total Investments	<u>\$1,189,294,061.10</u>	<u>\$1,114,809,581.85</u>
Receivables		
Due From Sponsor	\$0.00	\$0.00
Investment Securities Sold	\$0.00	\$0.00
Interest Receivable	\$1,140,625.25	\$1,403,824.26
Capital Shares Sold	\$0.00	\$0.00
Other Assets	\$0.00	\$0.00
<b>TOTAL ASSETS</b>	<u>\$1,190,434,686.35</u>	<u>\$1,116,213,406.11</u>
<b>LIABILITIES</b>		
Payables		
Investment Securities Purchased	\$16,199,445.00	\$0.00
Dividends Payable	\$82,160.38	\$83,829.39
Accrued Expenses	\$129,430.93	\$126,384.91
Other Payables	\$0.00	\$0.00
Other Liabilities	\$0.00	\$0.00
<b>TOTAL LIABILITIES</b>	<u>\$16,411,036.31</u>	<u>\$210,214.30</u>
<b>NET ASSETS</b>	<u>\$1,174,023,650.04</u>	<u>\$1,116,003,191.81</u>
Accum net realized gain (loss) on investment:	(\$13,468.55)	(\$9,842.34)
Shares Outstanding:	1,174,037,118.59	1,116,013,034.15
Net Asset Value Per Share:	1.00	1.00

**MONTH-END STATEMENT OF OPERATIONS**

	<i>31-Jan-2021</i>	<i>28-Feb-2021</i>
<b>INCOME</b>		
Interest income	\$357,713.94	\$454,391.06
Net realized gain (loss) on investments	(\$926.47)	\$3,626.21
Other income	\$0.00	\$0.00
Amortization of securities: discount / (premium)	(\$173,987.49)	(\$280,000.87)
<b>Total income</b>	<u>\$182,799.98</u>	<u>\$178,016.40</u>
<b>EXPENSES</b>		
Audit fees	\$701.84	\$633.92
Custodian fees	\$4,712.31	\$4,256.28
Fund accounting fees	\$10,641.53	\$9,487.39
Investment management fees	\$80,216.77	\$71,564.44
Legal services	\$849.40	\$767.20
Pricing expense	\$456.32	\$412.16
Transfer agency fees	\$2,410.87	\$2,177.56
Fitch Rating Service Fee	\$922.56	\$833.28
Miscellaneous	\$473.99	\$428.12
<b>Total gross expenses</b>	<u>\$101,385.59</u>	<u>\$90,560.35</u>
Less reimbursement of expenses by sponsor	\$0.00	\$0.00
<b>Total net expenses</b>	<u>\$101,385.59</u>	<u>\$90,560.35</u>
<b>Net increase in net assets</b>	\$81,414.39	\$87,456.05

**Fund Balance and Net Asset Value Report**

February 2021

DATE	ACCOUNT BALANCE	NET ASSET VALUE	7 DAY ANN. YIELD*
February 1, 2021	\$1,174,752,567.10	1.0000	0.1005%
February 2, 2021	\$1,173,772,192.63	1.0000	0.0975%
February 3, 2021	\$1,177,431,666.82	1.0000	0.1011%
February 4, 2021	\$1,166,120,401.90	1.0000	0.1005%
February 5, 2021	\$1,162,215,081.90	1.0000	0.1014%
February 6, 2021	\$1,162,215,081.90	1.0000	0.1014%
February 7, 2021	\$1,162,215,081.90	1.0000	0.1014%
February 8, 2021	\$1,156,686,242.83	1.0000	0.0980%
February 9, 2021	\$1,155,115,780.91	1.0000	0.0987%
February 10, 2021	\$1,172,262,902.33	1.0000	0.0973%
February 11, 2021	\$1,178,426,440.24	1.0000	0.0961%
February 12, 2021	\$1,177,461,899.00	1.0000	0.0953%
February 13, 2021	\$1,177,461,899.00	1.0000	0.0953%
February 14, 2021	\$1,177,461,899.00	1.0000	0.0953%
February 15, 2021	\$1,177,461,899.00	1.0000	0.0953%
February 16, 2021	\$1,177,461,899.00	1.0000	0.0902%
February 17, 2021	\$1,175,765,889.38	1.0000	0.0941%
February 18, 2021	\$1,166,311,491.57	1.0000	0.0931%
February 19, 2021	\$1,161,681,580.93	1.0000	0.0901%
February 20, 2021	\$1,161,681,580.93	1.0000	0.0901%
February 21, 2021	\$1,161,681,580.93	1.0000	0.0901%
February 22, 2021	\$1,161,681,580.93	1.0000	0.0885%
February 23, 2021	\$1,162,008,135.63	1.0000	0.0874%

DATE	ACCOUNT BALANCE	NET ASSET VALUE	7 DAY ANN. YIELD*
February 24, 2021	\$1,164,015,218.26	1.0000	0.0865%
February 25, 2021	\$1,152,527,181.67	1.0000	0.0850%
February 26, 2021	\$1,116,013,034.15	1.0000	0.0871%
February 27, 2021	\$1,116,013,034.15	1.0000	0.0871%
February 28, 2021	\$1,116,013,034.15	1.0000	0.0871%
Average :	\$1,162,282,724.22		

<b>End of Month NAV</b>	<b>\$1.0000</b>
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\* This is the 30 day yield, annualized.

# MONTH-END SCHEDULE OF INVESTMENTS

February 28, 2021

CUSIP	Description	Coupon Rate	Effective Maturity	Fitch Rating	S&P Rating	Face Amount	Market Price	Market Value	Days to Mat.	PCT
<b>Money Market</b>										
FIGXX	FIDELITY MM	0.000	3/1/2021	AAA	AAA	992,081.27	100.000	992,081.27	1	0.09%
<b>Sub Total</b>						<b>\$992,081.27</b>		<b>\$992,081.27</b>		<b>0.09%</b>
<b>Repurchase Agreement</b>										
REPOBMOCPM	TRI-PARTY FLORIDA BANK OF MONTREAL Cash	0.010	03/01/21	F1	A-1	61,000,000.00	100.000	61,000,000.00	1	5.47%
REPOCIBCC	TRI-PARTY FLORIDA CIBC WORLD MARKETS Cash	0.020	03/03/21	F1	A-1	45,000,000.00	100.000	45,000,000.00	3	4.04%
REPOCITIC	TRI-PARTY FLORIDA CITIGROUP REPO Cash	0.030	03/02/21	F1	A-1	45,000,000.00	100.000	45,000,000.00	2	4.04%
REPOGSC	TRI-PARTY FLORIDA GOLDMAN SACHS Cash	0.010	03/04/21	F1	A-1	45,000,000.00	100.000	45,000,000.00	4	4.04%
<b>Sub Total</b>						<b>\$196,000,000.00</b>		<b>\$196,000,000.00</b>		<b>17.58%</b>
<b>U.S. Treasury Notes</b>										
9127964F3	T-Bill 0 3/4/2021	0.000	03/04/21	AAA	AA+	50,000,000.00	100.000	49,999,900.00	4	4.48%
912796A33	U.S. TREASURY BILL 0 5/27/2021	0.000	05/27/21	AAA	AA+	25,000,000.00	99.993	24,998,200.00	88	2.24%
912796C98	T-Bill 0 3/23/2021	0.000	03/23/21	AAA	AA+	15,000,000.00	99.999	14,999,790.00	23	1.35%
912796D97	T-Bill 0 4/20/2021	0.000	4/20/2021	AAA	AA+	25,000,000.00	99.995	24,998,775.00	51	2.24%
912828Z45	Treasury Var. T-Note 1/31/2022	0.184	3/2/2021	AAA	AA+	25,000,000.00	100.079	25,019,675.00	2	2.24%
<b>Sub Total</b>						<b>\$140,000,000.00</b>		<b>\$140,016,340.00</b>		<b>12.56%</b>
<b>U.S. Agency Notes</b>										
3135G04L4	FNMA Var. FNMA 5/9/2022	0.250	03/02/21	AAA	AA+	9,000,000.00	100.213	9,019,125.00	2	0.81%
<b>Sub Total</b>						<b>\$9,000,000.00</b>		<b>\$9,019,125.00</b>		<b>0.81%</b>
<b>Asset Backed Securities</b>										
03066PAA7	AMERICREDIT 2020-3 A1 CAR MBS 0.219 11/18/2021	0.219	3/21/2021	NR	Moody's-P1	417,383.68	100.000	417,382.85	21	0.04%
12509DAA0	CCG 2020-1 A1 EQP 144A MBS 0.255 8/16/2021	0.255	3/18/2021	F1+	A-1+	1,530,643.69	100.001	1,530,657.47	18	0.14%
12510KAA1	CCG 2021-1 A1 EQP 144A MBS 0.166 2/14/2022	0.166	6/6/2021	F1+	NR	4,750,000.00	100.007	4,750,323.00	98	0.43%
14687AAL2	CARVANA 2020-P1 A1 CAR MBS 0.188 12/8/2021	0.188	5/13/2021	NR	A-1+	1,142,282.85	100.001	1,142,291.99	74	0.10%
24704GAA1	DELL 2020-2 A1 EQP 144A MBS 0.315 9/22/2021	0.315	4/18/2021	F1+	NR	2,793,573.83	100.014	2,793,976.10	49	0.25%
29374EAA4	ENTERPRISE 2021-1A A1 FLEET 144A MBS 0.168 3/21/20	0.168	7/18/2021	F1+	A-1+	9,800,000.00	100.006	9,800,578.20	140	0.88%
29375MAA5	ENTERPRISE 2020-2 A1 FLEET 144A MBS 0.24 10/20/202	0.240	5/6/2021	F1+	A-1+	2,135,806.88	100.004	2,135,888.04	67	0.19%
30166RAA5	EXETER 2021-1 A1 CAR MBS 0.334 2/15/2022	0.334	4/1/2021	NR	A-1+	6,950,000.00	99.998	6,949,881.85	32	0.62%
34533YAA8	FORD 2020-C A1 CAR MBS 0.174 12/15/2021	0.174	4/1/2021	NR	A-1+	856,768.93	100.000	856,768.07	32	0.08%
362569AH8	GMALT 2020-3 A1 LEASE MBS 0.178 10/20/2021	0.178	3/25/2021	NR	A-1+	288,000.66	100.001	288,002.96	25	0.03%
39154TBG2	GREAT AMERICA 2021-1 A1 EQP 144A MBS 0.189 2/15/20	0.189	7/29/2021	F1+	A-1+	7,300,000.00	100.000	7,300,000.00	151	0.65%
43813KAA0	HONDA 2020-3 A1 CAR MBS 0.189 10/18/2021	0.189	4/4/2021	F1+	A-1+	1,589,707.70	100.001	1,589,726.78	35	0.14%
44891RAA8	HYUNDAI 2020-C A1 CAR MBS 0.186 11/15/2021	0.186	4/13/2021	F1+	A-1+	1,884,500.61	100.002	1,884,532.65	44	0.17%
50116YAA9	KUBOTA CREDIT OWNER TRUST MBS 0.269 8/16/2021	0.269	3/18/2021	F1+	NR	705,784.24	100.002	705,800.47	18	0.06%
58769EAA6	MERCEDES 2020-B A1 LEASE MBS 0.184 10/15/2021	0.184	3/18/2021	F1+	A-1+	380,140.12	100.001	380,143.16	18	0.03%
60700KAA0	MASSMUTUAL 2020-BA A1 EQP 144A MBS 0.229 10/14/202	0.229	4/8/2021	F1+	NR	2,611,493.80	100.002	2,611,548.64	39	0.23%
60700MAA6	MASSMUTUAL 2020-A A1 EQP 144A MBS 0.36 7/7/2021	0.360	3/12/2021	F1+	NR	444,829.26	100.003	444,843.94	12	0.04%
65480EAA9	NISSAN 2020-B A1 LEASE MBS 0.183 10/15/2021	0.183	4/2/2021	NR	A-1+	1,403,036.61	100.001	1,403,049.24	33	0.13%
80286NAA4	SDART 2021-1 A1 CAR MBS 0.253 2/15/2022	0.253	4/29/2021	F1+	NR	3,675,000.00	99.997	3,674,886.08	60	0.33%
80286WAA4	SDART 2020-4 A1 CAR MBS 0.224 12/15/2021	0.224	3/18/2021	F1+	NR	684,305.72	100.001	684,309.83	18	0.06%
89240BAA6	TOYOTA 2021-A A1 CAR MBS 0.15 2/15/2022	0.150	4/30/2021	F1+	NR	5,400,000.00	99.997	5,399,838.00	61	0.48%
96042QAA8	WESTLAKE 2020-3A A1 CAR 144A MBS 0.207 10/15/2021	0.207	3/25/2021	NR	A-1+	981,778.05	100.001	981,783.94	25	0.09%
96328DBS2	WHEELS 2020-1A A1 FLEET 144A MBS 0.244 3/7/2021	0.244	5/4/2021	F1+	A-1+	1,146,706.83	100.007	1,146,789.39	65	0.10%
98163CAA8	WORLD OMNI 2020-C A1 CAR MBS 0.207 8/16/2021	0.207	3/18/2021	F1+	A-1+	195,486.82	100.001	195,489.36	18	0.02%
98164EAA3	WORLD OMNI 2021-A A1 CAR MBS 0.139 2/15/2022	0.139	4/27/2021	F1+	A-1+	8,000,000.00	100.000	7,999,960.00	58	0.72%
<b>Sub Total</b>						<b>\$67,067,230.28</b>		<b>\$67,068,452.01</b>		<b>6.02%</b>
<b>Commercial Paper</b>										
00084BQS6	ABN AMRO FUNDING USA DCP 03/26/2021 0 3/26/2021	0.000	3/26/2021	F1	A-1	6,000,000.00	99.990	5,999,370.00	26	0.54%
00182HHW5	ANZ NZ INTL LTD FRN CPI 144A Var. Corp 5/17/2021	0.212	5/17/2021	F1	A-1+	9,000,000.00	100.007	9,000,666.00	78	0.81%

CUSIP	Description	Coupon Rate	Effective Maturity	Fitch Rating	S&P Rating	Face Amount	Market Price	Market Value	Days to Mat.	PCT
01306MR93	ALBERTA PROVINCE CP 144A 0 4/9/2021	0.000	4/9/2021	F1+	A-1	9,000,000.00	99.990	8,999,064.00	40	0.81%
05253AQ86	AUST & NZ BANK CP 144A 0 3/8/2021	0.000	3/8/2021	F1	A-1+	8,000,000.00	99.998	7,999,824.00	8	0.72%
05571BQF3	BPCE CP 144A 0 3/15/2021	0.000	3/15/2021	F1	A-1	7,000,000.00	99.996	6,999,706.00	15	0.63%
05952ST13	BANCO DE CHILE CP 144A 0 6/1/2021	0.000	6/1/2021	NR	A-1	5,000,000.00	99.930	4,996,475.00	93	0.45%
12800ARW6	CAISSE DES DEPOTS CP 144A 0 4/30/2021	0.000	4/30/2021	F1+	A-1+	7,700,000.00	99.978	7,698,306.00	61	0.69%
17327AQ34	CITIGROUP GLOBAL MARKETS CP 144A 0 3/3/2021	0.000	3/3/2021	F1	A-1	7,000,000.00	99.999	6,999,916.00	3	0.63%
23305DR80	DBS BANK CP 144A 0 4/8/2021	0.000	4/8/2021	F1+	A-1+	1,500,000.00	99.988	1,499,826.00	39	0.13%
23305DS48	DBS BANK CP 144A 0 5/4/2021	0.000	5/4/2021	F1+	A-1+	2,000,000.00	99.976	1,999,516.00	65	0.18%
25215VRK7	DEXIA CREDIT LOCAL CP 144A 0 4/19/2021	0.000	4/19/2021	F1	A-2	7,500,000.00	99.984	7,498,807.50	50	0.67%
25215VRM3	DEXIA CREDIT LOCAL CP 144A 0 4/21/2021	0.000	4/21/2021	F1	A-2	2,500,000.00	99.983	2,499,585.00	52	0.22%
34411GQQ2	FMS WERTMANAGEMENT CP 144A 0 3/24/2021	0.000	3/24/2021	NR	A-1+	7,400,000.00	99.995	7,399,607.80	24	0.66%
34411GRE8	FMS WERTMANAGEMENT CP 144A 0 4/14/2021	0.000	4/14/2021	NR	A-1+	1,250,000.00	99.988	1,249,855.00	45	0.11%
46640PQJ5	JPMORGAN SECURITIES CP 0 3/18/2021	0.000	3/18/2021	F1+	A-1	10,000,000.00	99.995	9,999,500.00	18	0.90%
48246UAU0	KFW CP 144A 0 1/28/2022	0.000	1/28/2022	F1+	A-1+	5,350,000.00	99.818	5,340,263.00	334	0.48%
50045VQ30	KOMATSU FINANCE AMERICA CP 144A 0 3/3/2021	0.000	3/3/2021	NR	A-1	7,500,000.00	99.999	7,499,932.50	3	0.67%
53943RRF8	LLOYDS BANK CP 0 4/15/2021	0.000	4/15/2021	F1	A-1	5,000,000.00	99.982	4,999,085.00	46	0.45%
55078TQK6	LVMH MOET HENNESSY LOUIS 144A CP 0 3/19/2021	0.000	3/19/2021	NR	A-1	10,000,000.00	99.996	9,999,560.00	19	0.90%
55607KQ17	MACQUARIE BANK CP 144A 0 3/1/2021	0.000	3/1/2021	F1	A-1	4,000,000.00	99.999	3,999,972.00	1	0.36%
55607NHL7	MACQUARIE BANK FRN CPI 144A 0.322 11/12/2021	0.301	5/12/2021	F1	A-1	5,000,000.00	100.059	5,002,960.00	73	0.45%
62939LS67	NRW.BANK CP 144A 0 5/6/2021	0.000	5/6/2021	F1+	A-1+	2,000,000.00	99.976	1,999,510.00	67	0.18%
63254GPC3	NATL AUSTRALIA BANK CPI 144A Var. Corp 5/10/2021	0.195	5/10/2021	F1	A-1+	4,000,000.00	100.007	4,000,268.00	71	0.36%
63254GPQ2	NATL AUSTRALIA BANK CPI 144A Var. Corp 9/23/2021	0.295	3/23/2021	F1	A-1+	5,000,000.00	100.042	5,002,090.00	23	0.45%
63975UR87	NEDER WATERSCHAPSBANK CP 144A 0 4/8/2021	0.000	4/8/2021	NR	A-1+	10,000,000.00	99.986	9,998,630.00	39	0.90%
69034CLL0	OVERSEA-CHINESE FRN CPI 144A Var. Corp 5/28/2021	0.193	3/29/2021	F1+	A-1+	9,000,000.00	100.014	9,001,215.00	29	0.81%
80285PQ39	SANTANDER UK CP 0 3/3/2021	0.000	3/3/2021	F1	A-1	3,500,000.00	99.999	3,499,958.00	3	0.31%
80285PRM6	SANTANDER UK CP 0 4/21/2021	0.000	4/21/2021	F1	A-1	6,000,000.00	99.979	5,998,716.00	52	0.54%
89153PQ88	TOTAL CAPITAL CANADA CP 144A 0 3/8/2021	0.000	3/8/2021	NR	A-1	1,500,000.00	99.998	1,499,964.00	8	0.13%
91127PQC8	UNITED OVERSEAS BANK CP 144A 0 3/12/2021	0.000	3/12/2021	F1+	A-1+	9,500,000.00	99.997	9,499,677.00	12	0.85%
9612C0QH5	WESTPAC BANKING CP 144A 0 3/17/2021	0.000	3/17/2021	F1	A-1+	4,000,000.00	99.995	3,999,780.00	17	0.36%
<b>Sub Total</b>						<b>\$182,200,000.00</b>		<b>\$182,181,604.80</b>		<b>16.34%</b>
<b>Corporate Bonds</b>										
00138CAG3	AIG GLOBAL FUNDING 144A 3.35 6/25/2021	3.350	6/25/2021	NR	A+	650,000.00	100.999	656,493.50	117	0.06%
025816BV0	AMERICAN EXPRESS FRN Var. Corp 5/17/2021	0.717	5/17/2021	A	BBB+	8,000,000.00	100.062	8,004,992.00	78	0.72%
025816BZ1	AMERICAN EXPRESS FRN Var. Corp 11/5/2021	0.795	5/5/2021	A	BBB+	5,000,000.00	100.334	5,016,695.00	66	0.45%
02665WBW0	AMERICAN HONDA FINANCE FRN Var. Corp 11/5/2021	0.545	5/5/2021	NR	A-	6,435,000.00	100.226	6,449,510.93	66	0.58%
05578AAS7	BPCE FRN 144A Var. Corp 8/19/2021	0.371	5/19/2021	A+	A+	2,000,000.00	100.049	2,000,978.00	80	0.18%
05579JAD0	BNZ INTL FUNDING FRN (REGS) Var. Corp 9/14/2021	1.200	3/15/2021	A+	AA-	1,500,000.00	100.483	1,507,249.50	15	0.14%
06367XF30	BANK OF MONTREAL 144A 1.75 6/15/2021	1.750	6/15/2021	AAA	NR	7,950,000.00	100.452	7,985,918.10	107	0.72%
06406FAA1	BANK NEW YORK MELLON 2.5 4/15/2021	2.500	3/30/2021	AA-	A	1,850,000.00	100.085	1,851,568.80	30	0.17%
064159LG9	BANK NOVA SCOTIA 3.125 4/20/2021	3.125	4/20/2021	AA	A+	1,040,000.00	100.391	1,044,062.24	51	0.09%
06416CAC2	BANK OF NOVA SCOTIA 1.875 4/26/2021	1.875	4/26/2021	AAA	NR	1,015,000.00	100.255	1,017,584.19	57	0.09%
136069K34	CANADIAN IMPERIAL BANK 144A 3.15 6/27/2021	3.150	6/27/2021	AAA	NR	2,000,000.00	100.939	2,018,770.00	119	0.18%
14913Q3D9	CATERPILLAR FINANCIAL FRN Var. Corp 11/12/2021	0.401	5/12/2021	A	A	2,722,000.00	100.129	2,725,519.55	73	0.24%
17275RBD3	CISCO SYSTEMS 2.2 3/1/2021	2.200	2/28/2021	NR	AA-	1,005,000.00	100.000	1,005,000.00	0	0.09%
172967KL4	CITIGROUP FRN Var. Corp 3/30/2021	1.620	3/30/2021	A	BBB+	1,653,000.00	100.116	1,654,919.13	30	0.15%
172967KW0	CITIGROUP FRN Var. Corp 8/2/2021	1.392	5/3/2021	A	BBB+	3,700,000.00	100.490	3,718,118.90	64	0.33%
21688AAK8	RABOBANK NEDERLAND FRN Var. Corp 1/10/2022	1.055	4/12/2021	NR	A+	1,294,000.00	100.750	1,303,706.29	43	0.12%
22532MAS1	CREDIT AGRICOLE FRN (REGS) Var. Corp 7/1/2021	1.418	4/1/2021	AA-	A+	5,300,000.00	100.381	5,320,187.70	32	0.48%
22546QAR8	CREDIT SUISSE NY 3 10/29/2021	3.000	10/29/2021	A	A+	2,700,000.00	101.801	2,748,624.30	243	0.25%
22550L2A8	CREDIT SUISSE NEW YORK 2.1 11/12/2021	2.100	11/12/2021	A	A+	3,000,000.00	101.289	3,038,667.00	257	0.27%
23304SAB9	DBS BANK (REGS) 3.3 11/27/2021	3.300	11/27/2021	AAA	NR	3,000,000.00	102.227	3,066,810.00	272	0.28%
437076BL5	HOME DEPOT 2 4/1/2021	2.000	3/3/2021	A	A	3,673,000.00	100.000	3,673,000.00	3	0.33%
46849LSP7	JACKSON NATL LIFE 144A 2.25 4/29/2021	2.250	4/29/2021	A	A	4,175,000.00	100.353	4,189,733.58	60	0.38%
53944YAG8	LLOYDS BANK FRN Var. Corp 6/21/2021	1.039	3/22/2021	A+	BBB+	4,000,000.00	100.235	4,009,396.00	22	0.36%
57629WB5	MASSMUTUAL GLOBAL 144A 2 4/15/2021	2.000	4/15/2021	AA+	AA+	3,651,000.00	100.219	3,659,002.99	46	0.33%
57629WCR9	MASSMUTUAL GLOBAL FRN 144A Var. Corp 1/7/2022	0.387	4/7/2021	AA+	AA+	1,900,000.00	100.130	1,902,464.30	38	0.17%
59217GBX6	METLIFE GLOBAL 144A 1.95 9/15/2021	1.950	9/15/2021	AA-	AA-	6,000,000.00	100.941	6,056,448.00	199	0.54%

CUSIP	Description	Coupon Rate	Effective Maturity	Fitch Rating	S&P Rating	Face Amount	Market Price	Market Value	Days to Mat.	PCT
59217GCR8	MET LIFE GLOBAL 144A 3.45 10/9/2021	3.450	10/9/2021	AA-	AA-	4,000,000.00	101.967	4,078,672.00	223	0.37%
606822AA2	MITSUBISHI UFJ FIN 2.95 3/1/2021	2.950	3/1/2021	A-	A-	7,500,000.00	100.000	7,500,000.00	1	0.67%
606822AG9	MITSUBISHI UFJ FIN 2.19 9/13/2021	2.190	9/13/2021	A-	A-	5,000,000.00	101.002	5,050,115.00	197	0.45%
60688DCN2	MIZUHO SEC USA FRN Var. Corp 8/17/2021	0.234	5/17/2021	NR	A-1	9,450,000.00	100.007	9,450,652.05	78	0.85%
6325C1CX5	NATL AUSTRALIA BANK FRN (REGS) Var. Corp 11/4/2021	0.902	5/4/2021	NR	AA-	1,000,000.00	100.477	1,004,766.00	65	0.09%
63307CAH4	NATL BANK OF CANADA FRN 144A Var. Corp 3/21/2021	0.639	3/21/2021	A+	BBB+	1,200,000.00	100.025	1,200,302.40	21	0.11%
63307DAH2	NATL BANK OF CANADA FRN (REGS) Var. Corp 3/21/2021	0.639	3/21/2021	A+	BBB+	1,050,000.00	100.025	1,050,264.60	21	0.09%
713448DX3	PEPSICO 2 4/15/2021	2.000	3/30/2021	NR	A+	1,016,000.00	100.139	1,017,409.19	30	0.09%
780082AE3	ROYAL BANK OF CANADA Var. Corp 3/22/2022	2.300	3/22/2021	AAA	NR	7,175,000.00	100.110	7,182,906.85	22	0.64%
780082AF0	ROYAL BANK OF CANADA 3.35 10/22/2021	3.350	10/22/2021	AAA	NR	1,799,000.00	102.025	1,835,424.35	236	0.16%
80283LAW3	SANTANDER UK FRN Var. Corp 11/15/2021	0.854	5/17/2021	A+	A	1,269,000.00	100.453	1,274,747.30	78	0.11%
86562MAH3	SUMITOMO MITSUI 2.442 10/19/2021	2.442	10/19/2021	NR	A-	7,500,000.00	101.386	7,603,920.00	233	0.68%
86960BAQ5	SVENSKA HANDELSBANKEN 1.875 9/7/2021	1.875	9/7/2021	AA+	AA-	5,000,000.00	100.846	5,042,280.00	191	0.45%
86960BAT9	SVENSKA HANDELSBANKEN 3.35 5/24/2021	3.350	5/24/2021	AA+	AA-	1,799,000.00	100.719	1,811,934.81	85	0.16%
8911457V0	TORONTO-DOMINION BANK 144A 2.25 3/15/2021	2.250	3/15/2021	NR	Moody's-Aaa	6,000,000.00	100.078	6,004,650.00	15	0.54%
89236THR9	TOYOTA MOTOR CREDIT FRN Var. Corp 12/13/2021	0.260	3/2/2021	A+	A+	9,255,000.00	100.059	9,260,488.22	2	0.83%
90351DAD9	UBS GROUP 144A 3 4/15/2021	3.000	4/15/2021	A+	A-	9,217,000.00	100.335	9,247,830.86	46	0.83%
949746SB8	WELLS FARGO FRN Var. Corp 7/26/2021	1.240	4/26/2021	A+	BBB+	1,756,000.00	100.399	1,763,013.46	57	0.16%
DE000A2LQNK9	DEUT PFANDBRIEFBANK (REGS) 3.375 11/22/2021	3.375	11/22/2021	NR	AA+	4,000,000.00	102.200	4,088,008.00	267	0.37%
USC88660FF47	TORONTO-DOMINION BANK (REGS) 2.25 3/15/2021	2.250	3/15/2021	NR	A	1,260,000.00	100.905	1,271,403.00	15	0.11%
USN45780CW66	ING BANK (REGS) Var. Corp 8/15/2021	1.074	5/17/2021	AA-	A+	2,300,000.00	100.383	2,308,814.86	78	0.21%
XS1871116338	ABN AMRO BANK FRN (REGS) Var. Corp 8/27/2021	0.760	5/27/2021	A+	Moody's-A-1	2,200,000.00	100.302	2,206,643.05	88	0.20%
<b>Sub Total</b>						<b>\$175,959,000.00</b>		<b>\$176,879,666.00</b>		<b>15.87%</b>
<b>Certificates of Deposit</b>										
06417MNC5	BANK OF NOVA SCOTIA FRN YCD Var. CD 2/28/2022	0.190	3/2/2021	AA	A+	9,000,000.00	100.029	9,002,628.00	2	0.81%
0727MAY21	BAYERISCHE LANDESBANK FRN YCD Var. CD 1/28/2022	0.689	4/28/2021	F1	NR	12,000,000.00	100.104	12,012,516.00	59	1.08%
13606CDK7	CANADIAN IMPERIAL BANK FRN YCD Var. CD 8/6/2021	0.353	5/6/2021	F1+	A-1	10,000,000.00	100.084	10,008,390.00	67	0.90%
21684LAL6	COOPERATIEVE RABOBANK FRN YCD Var. CD 9/15/2021	0.267	3/15/2021	F1+	A-1	10,000,000.00	100.046	10,004,550.00	15	0.90%
22532XMW5	CREDIT AGRICOLE YCD FRN Var. CD 9/10/2021	0.710	3/10/2021	F1+	A-1	5,200,000.00	100.260	5,213,540.80	10	0.47%
63253TW38	NATL AUSTRALIA BANK YCD FRN Var. CD 5/24/2021	0.185	3/24/2021	F1	A-1+	1,150,000.00	100.013	1,150,146.05	24	0.10%
63873QMF8	NATIXIS NY YCD FRN Var. CD 1/5/2022	0.308	4/6/2021	F1	A-1	10,000,000.00	100.046	10,004,640.00	37	0.90%
63873QNF7	NATIXIS NY YCD FRN Var. CD 2/11/2022	0.243	5/11/2021	F1	A-1	2,000,000.00	100.014	2,000,282.00	72	0.18%
65558T3V5	NORDEA BANK NY YCD FRN Var. CD 5/4/2021	0.202	5/4/2021	F1+	A-1+	2,000,000.00	99.995	1,999,908.00	65	0.18%
65558TF34	NORDEA BANK NY YCD FRN Var. CD 8/9/2021	0.231	5/10/2021	F1+	A-1+	4,250,000.00	100.038	4,251,606.50	71	0.38%
65558TTX3	NORDEA BANK NY YCD FRN Var. CD 1/28/2022	0.449	4/28/2021	F1+	A-1+	5,000,000.00	100.204	5,010,205.00	59	0.45%
83050PME6	SKANDINAV ENSKILDA BK YCD FRN Var. CD 8/11/2021	0.243	5/11/2021	F1+	A-1	4,000,000.00	100.033	4,001,332.00	72	0.36%
83050PQE2	SKANDINAV ENSKILDA BK YCD 0.19 3/18/2021	0.190	3/18/2021	F1+	A-1	6,000,000.00	100.006	6,000,384.00	18	0.54%
83050PRH4	SKANDINAV ENSKILDA BK YCD FRN Var. CD 5/4/2021	0.196	5/4/2021	F1+	A-1	5,000,000.00	100.010	5,000,505.00	65	0.45%
86565B6D8	SUMITOMO MITSUI BANK FRN YCD Var. CD 11/5/2021	0.565	5/5/2021	NR	A-1	7,000,000.00	100.234	7,016,352.00	66	0.63%
86959RET3	SVENSKA HANDELSBANKEN YCD FRN Var. CD 1/6/2022	0.497	4/6/2021	F1+	A-1+	7,000,000.00	100.224	7,015,701.00	37	0.63%
89114NLU7	TORONTO-DOMINION NY YCD FRN 0.428 6/10/2021	0.340	3/10/2021	F1+	A-1+	5,000,000.00	100.040	5,001,975.00	10	0.45%
96130AHN1	WESTPAC BANK FRN YCD Var. CD 2/4/2022	0.192	5/4/2021	F1	A-1+	7,000,000.00	99.995	6,999,678.00	65	0.63%
<b>Sub Total</b>						<b>\$111,600,000.00</b>		<b>\$111,694,339.35</b>		<b>10.02%</b>
<b>Municipal Bonds</b>										
011839VW4	ALASKA HOUSING FINANCE CORPORATION 1.59 12/1/2044	0.100	3/4/2021	NR	AA+	4,600,000.00	100.000	4,600,000.00	4	0.41%
012663AM2	ALBEMARLE CNTY VA ECONOMIC DEV AUTH HOSP REV Var.	0.020	3/2/2021	NR	AA	900,000.00	100.000	900,000.00	2	0.08%
13068BGP6	CA STATE GO/ULT CP TXB 0.35 4/27/2021	0.350	4/27/2021	F1+	A-1+	500,000.00	100.002	500,008.50	58	0.04%
1964793H0	CO HSG & FIN AUTH W-VRDN TXB Var. Muni 5/1/204	0.080	3/3/2021	NR	AAA	3,500,000.00	100.000	3,500,000.00	3	0.31%
196479G29	CO HSG & FIN AUTH W-VRDN TXB Var. Muni 4/1/204	0.080	3/3/2021	NR	AAA	2,620,000.00	100.000	2,620,000.00	3	0.24%
196480CW5	CO HSG & FIN AUTH W-VRDN TXB Var. Muni 10/1/20	0.080	3/3/2021	NR	AAA	2,280,000.00	100.000	2,280,000.00	3	0.20%
20775HCR2	CT CONNECTICUT ST HSG FIN AUTH TXB 0.437 5/15/2021	0.437	5/15/2021	NR	A-1+	4,000,000.00	99.997	3,999,880.00	76	0.36%
45129YF50	ID STATE HOUSING & FIN ASSN TXB W-VRDN Var. Mu	0.080	3/3/2021	AA	NR	985,000.00	100.000	985,000.00	3	0.09%
45129YK21	ID STATE HOUSING & FIN ASSN W-VRDN TXB Var. Mu	0.080	3/3/2021	AA-	NR	5,395,000.00	100.000	5,395,000.00	3	0.48%
45130HDJ6	ID HSG AGY CP TXB 0.18 4/1/2021	0.180	4/1/2021	F1	NR	6,000,000.00	100.004	6,000,234.00	32	0.54%
45130HDK3	ID HSG AGY CP TXB 0.16 5/4/2021	0.160	5/4/2021	F1	NR	3,000,000.00	100.004	3,000,114.00	65	0.27%
45201YB97	IL ST HSG DEV AUTH REV W-VRDN TXB Var. Muni 8/1/20	0.160	3/4/2021	NR	AA	1,650,000.00	100.000	1,650,000.00	4	0.15%

CUSIP	Description	Coupon Rate	Effective Maturity	Fitch Rating	S&P Rating	Face Amount	Market Price	Market Value	Days to Mat.	PCT
544552ZD7	CA LOS ANGELES HARBOR DEPT REV-AMT 5 8/1/2021	5.000	8/1/2021	AA	AA	1,000,000.00	101.908	1,019,080.00	154	0.09%
54466CAE7	CA LOS ANGELES WASTEWATER CP TXB 0.2 3/2/2021	0.200	3/2/2021	F1	A-1	8,375,000.00	100.002	8,375,184.25	2	0.75%
56052FHZ1	ME ST HSG AUTH MTG W-VRDN TXB Var. Muni 11/15/2052	0.080	3/4/2021	NR	AA+	7,500,000.00	100.000	7,500,000.00	4	0.67%
57557QAE9	MA BAY TRANSPORTATION AUTH CP TXB 0.16 3/2/2021	0.160	3/2/2021	NR	A-1+	6,225,000.00	100.002	6,225,105.82	2	0.56%
57582RM45	MA STATE GO/ULT RANS TXB 0.25 6/17/2021	0.250	6/17/2021	F1+	SP-1+	5,590,000.00	100.022	5,591,229.80	109	0.50%
59465M6V2	MI STATE HSG DEV AUTH AMT VRDN-W Var. Muni 10/1/20	0.060	3/3/2021	NR	AA+	5,200,000.00	100.000	5,200,000.00	3	0.47%
62630WET0	OT MUNI FUNDING TRUST TOB TXB 144A Var. Muni 9/1/2	0.150	4/1/2021	NR	A	6,820,000.00	100.000	6,820,000.00	32	0.61%
64966MU98	NEW YORK NY Var. Muni 10/1/2046	0.230	3/2/2021	AA-	AA	1,500,000.00	100.000	1,500,000.00	2	0.13%
64986ML37	NY STATE HOUSING FIN AGY D-VRDN TXB Var. Muni 5/1/	0.040	3/2/2021	NR	Moody's-Aa3	1,700,000.00	100.000	1,700,000.00	2	0.15%
6498835A9	NY ST MTGE AGCY REV W-VRDN TXB Var. Muni 10/1/2048	0.100	3/3/2021	NR	Moody's-AA-1	1,250,000.00	100.000	1,250,000.00	3	0.11%
658909EX0	ND ST HSG FIN AGY W-VRDN AMT Var. Muni 7/1/2044	0.060	3/4/2021	NR	Moody's-AA-1	3,300,000.00	100.000	3,300,000.00	4	0.30%
79815QFQ9	CA SAN JOSE FIN AUTH LEASE CP TXB 0.19 3/24/2021	0.190	3/24/2021	F1+	A-1+	8,350,000.00	100.007	8,350,584.50	24	0.75%
81727NHA2	VA SENTARA HEALTHCARE CP TXB 0.13 5/19/2021	0.130	5/19/2021	NR	A-1+	2,000,000.00	100.000	2,000,000.00	80	0.18%
83708BAL0	SC PUB SVC AUTH SANTEE COOPER CP TXB 0.18 4/1/2021	0.180	4/1/2021	F1	A-1	8,000,000.00	100.002	8,000,152.00	32	0.72%
97689PX37	WI ST HSG & ECON DEV AUTH W-VRDN AMT Var. Muni	0.060	3/3/2021	NR	AA+	2,660,000.00	100.000	2,660,000.00	3	0.24%
976904MZ2	Wisconsin St Hsg & Econ Dev Auth Var. Muni 5/1	0.090	3/3/2021	NR	AA	5,045,000.00	100.000	5,045,000.00	3	0.45%
<b>Sub Total</b>						<b>\$109,945,000.00</b>		<b>\$109,966,572.87</b>		<b>9.86%</b>
<b>Government Related Securities</b>										
045167DL4	ASIAN DEVELOPMENT BANK 1.625 3/16/2021	1.625	3/16/2021	AAA	AAA	1,000,000.00	100.054	1,000,540.00	16	0.09%
045167DY6	ASIAN DEVELOPMENT BANK Var. Corp 3/16/2021	0.269	3/16/2021	AAA	AAA	1,550,000.00	100.006	1,550,099.20	16	0.14%
04517PAW2	ASIAN DEVELOPMENT BANK FRN Var. Corp 9/10/2021	0.327	3/10/2021	AAA	AAA	7,940,000.00	100.078	7,946,224.96	10	0.71%
125094AS1	CDP FINANCIAL INC 2.125% 06/11/2021 2.125 6/11/202	2.125	6/11/2021	AAA	AAA	2,350,000.00	100.518	2,362,163.60	103	0.21%
22411VAJ7	CPPIB CAPITAL INC 2.75 7/22/2021	2.750	7/22/2021	NR	AAA	20,000,000.00	100.989	20,197,800.00	144	1.81%
298785HU3	EIB SOFR+32 FRN Var. Corp 10/8/2021	0.403	4/8/2021	AAA	AAA	7,040,000.00	100.139	7,049,792.64	39	0.63%
45818WBM7	INTER-AMERICAN DEVLPMNT BK Var. Corp 7/15/2021	0.441	4/15/2021	AAA	NR	25,000,000.00	100.098	25,024,450.00	46	2.24%
62630CAP6	KUNTARAOITUS 144A 2.75 6/8/2021	2.750	6/8/2021	NR	AA+	20,000,000.00	100.686	20,137,160.00	100	1.81%
62944BBH6	BNG BANK 144A 1.625 4/19/2021	1.625	4/19/2021	AAA	AAA	5,000,000.00	100.191	5,009,530.00	50	0.45%
XS1690132847	L-BANK BW FOERDERBANK FRN (REGS) Var. Corp 9/27/20	0.371	3/29/2021	NR	Moody's-Aaa	20,000,000.00	100.072	20,014,300.00	29	1.80%
XS1907421306	EUROFIMA FRN (REGS) Var. Corp 11/15/2021	0.284	5/17/2021	NR	Moody's-Aa2	4,300,000.00	100.069	4,302,967.00	78	0.39%
XS1950821543	NRW BANK FRN (REGS) Var. Corp 3/17/2021	0.299	3/17/2021	AAA	AA	6,400,000.00	100.554	6,435,456.00	17	0.58%
<b>Sub Total</b>						<b>\$120,580,000.00</b>		<b>\$121,030,483.40</b>		<b>10.86%</b>
<b>Grand Total</b>						<b>\$1,113,343,311.55</b>		<b>\$1,114,848,664.70</b>		<b>100.00%</b>