



FLORIDA LOCAL GOVERNMENT INVESTMENT TRUST

The Day to Day Fund Portfolio Report June 2021

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PORTFOLIO SUMMARY

May 31, 2021 to June 30, 2021

7 Day Yields

7 Day Yield	0.04%
7 Day Gross Yield	0.12%
7 Day Net Average Yield *	0.04%

Net Asset Value Info

Net Asset Value	\$1.00
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Days to Maturity

Avg Maturity	49.03 Days
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30 Day Yields

30 Day Yield	0.04%
30 Day Gross Yield	0.12%
30 Day Net Average Yield *	0.04%

12 Month Return

12 Month Return	0.13%
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Fitch Ratings

Credit Quality	AAAm
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Security Distribution

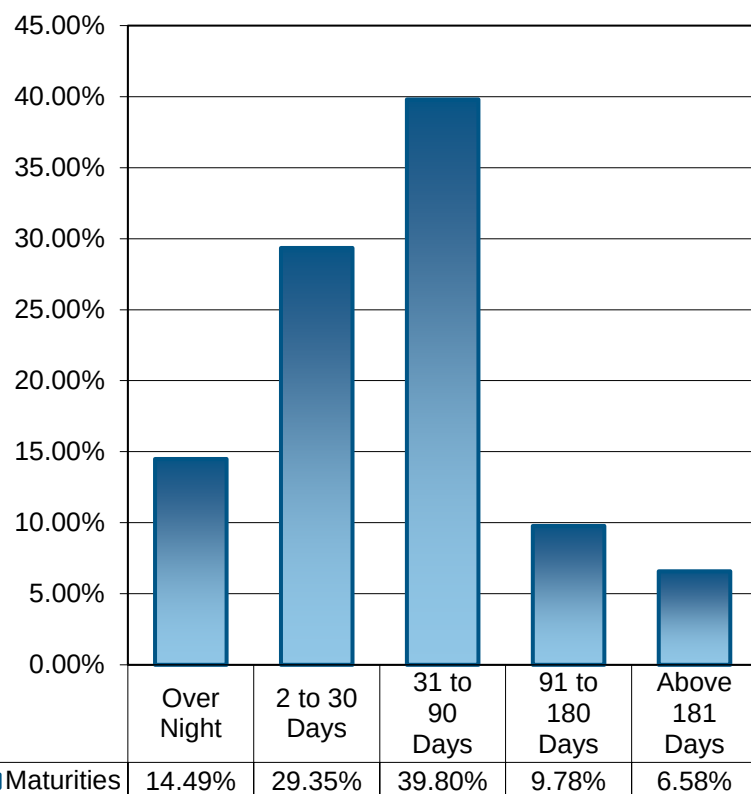
Securities	Overnight to 30 Days	31 to 90 Days	91 to 180 Days	Above 181 Days	Total
Money Market	\$ 1,071,350.15	\$ -	\$ -	\$ -	\$ 1,071,350.15
Repurchase Agreements	\$ 208,000,000.00	\$ -	\$ -	\$ -	\$ 208,000,000.00
U.S. Treasuries	\$ 25,024,075.00	\$ 49,996,225.00	\$ 12,797,760.00	\$ -	\$ 87,818,060.00
U.S. Agencies	\$ -	\$ -	\$ -	\$ -	\$ -
Asset Backed Securities	\$ 4,987,977.52	\$ 30,237,440.16	\$ 32,465,634.95	\$ -	\$ 67,691,052.63
Collateralized Mortgage Obligations	\$ -	\$ -	\$ -	\$ -	\$ -
Commercial Paper	\$ 37,999,224.00	\$ 84,795,665.40	\$ 17,494,174.31	\$ 36,951,688.15	\$ 177,240,751.86
Agency Discount Notes	\$ -	\$ -	\$ -	\$ -	\$ -
Corporates	\$ 12,759,314.98	\$ 67,592,623.87	\$ 27,235,087.72	\$ 1,720,517.30	\$ 109,307,543.88
Certificate of Deposit	\$ 36,026,886.00	\$ 77,070,218.80	\$ -	\$ -	\$ 113,097,104.80
Supranationals	\$ -	\$ -	\$ -	\$ -	\$ -
Municipal	\$ 25,525,019.50	\$ 3,500,045.50	\$ -	\$ 15,857,223.38	\$ 44,882,288.38
Govt. Related Securities	\$ 52,076,420.72	\$ 53,160,660.70	\$ -	\$ 6,071,543.00	\$ 111,308,624.42
Total:	\$ 403,470,267.88	\$ 366,352,879.43	\$ 89,992,656.97	\$ 60,600,971.83	\$ 920,416,776.11
% of Portfolio:	43.84%	39.80%	9.78%	6.58%	100.00%

* This is averaged over the last 3 months.

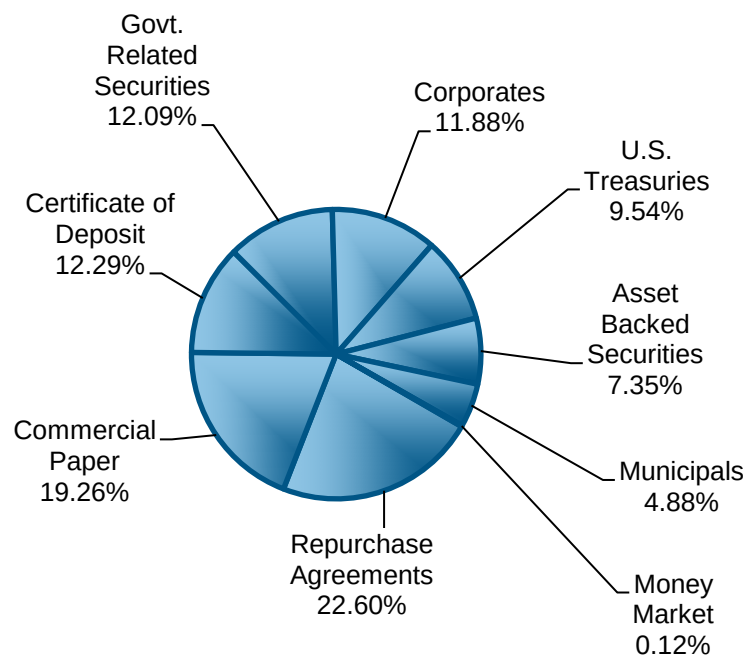
Charts Page

June 30, 2021

Maturity Distribution, June 2021

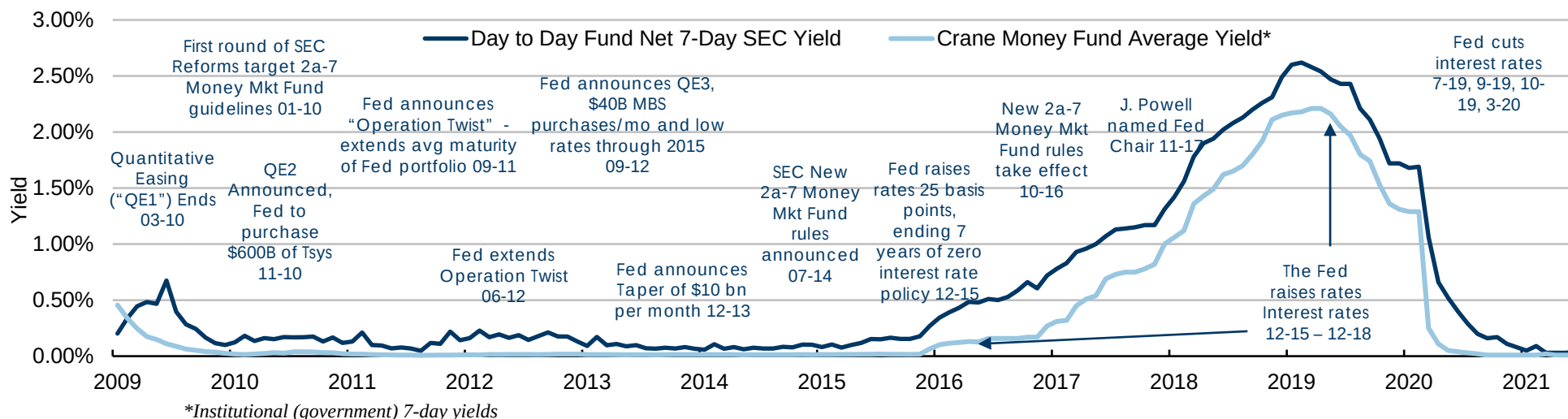


Sector Allocation, June 2021



Yield Comparison and Performance Summary

Day to Day Fund Net 7-Day SEC Yield, Since Inception vs. Crane Money Fund Average Yield* As of June 30, 2021



FLORIDA TRUST DAY TO DAY FUND & INDEX RETURNS

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	YTD 2021	FY (9/30)
Portfolio (gross)	0.28%	0.22%	0.33%	0.20%	0.18%	0.23%	0.65%	1.13%	2.09%	2.43%	0.75%	0.07%	0.12%
Portfolio (net)	0.16%	0.12%	0.18%	0.09%	0.08%	0.14%	0.51%	1.04%	1.98%	2.32%	0.64%	0.03%	0.06%
ICE BofAML 3M US Tsy Bill	0.13%	0.08%	0.08%	0.05%	0.04%	0.05%	0.33%	0.86%	1.87%	2.28%	0.67%	0.02%	0.05%

*Returns under one year are unannualized

Economic and Market Commentary June 2021

Short US Treasury yields rose in June, while longer yields fell. The yield on the 2-year US Treasury note yield rose 11 basis points to 0.25%. The yield on the benchmark 10-year Treasury declined 12 basis points to 1.47%.

The unemployment rate fell to 5.8% in May and firms added 599,000 net, new jobs to nonfarm payrolls over the month. Still, the U.S. economy faces a 10 million job shortfall relative to pre-virus trends. However, labor demand remains very strong, as evidenced by record-high job openings. Frictions, including vaccinations, child-care, unemployment benefits, and immigration, likely account for the lack of hiring relative to demand - at least so far. Frictions should ease in the second half, keeping job growth strong and the unemployment rate falling below 5% by year-end.

The Fed continues to view the current price pressures reflected in inflation measures as transitory. For example, the core Personal Consumption Expenditure (PCE) gauge, which excludes food and energy prices, rose by 0.5% in May and 3.4% versus a year ago. Fed Chair Powell acknowledged inflation readings were high at June's post-FOMC press conference but emphasized that long-term expectations "remain well-anchored at 2 percent." For now, there will be no change in the policy rate or the pace of asset purchases. However, the Federal Open Market Committee (FOMC) is edging closer to rate hikes. The Summary of Economic Projections (SEP) released after the June meeting showed the median Federal Open Market Committee (FOMC) member now expects to raise interest rates twice before year-end 2023, compared to zero rate hikes as of March. Our take: 2023 is a long way off, and we expect the Fed to proceed cautiously.

Florida Trust Day to Day Fund

The Florida Trust Day to Day Fund posted a total return of +0.01% in June, versus the benchmark ICE BofA Three-Month Treasury Index return of 0.00%. The fiscal-year-to-date (October 1), total return was +0.12%, versus +0.05% for the benchmark. The net 7-day SEC yield of the Day to Day Fund rose one basis point to 0.04% in June. Ultra-short yields remain low. Comparable prime institutional government funds produced an average yield of 0.01%. There remains a large supply of cash in the market due to ongoing Fed balance sheet expansion and the drawdown of the Treasury General Account (TGA).

We continue to diversify credit exposure by investing in corporates, commercial paper, asset-backed, and government sectors to maintain diversified sources of high-quality income, with a focus on liquidity. Short maturity repurchase agreements backed by US Treasury collateral are also utilized. Short-term investments continue to be in very high demand, and opportunities for yield are challenging to identify. We expect to remain active in purchases of corporate and asset-backed securities, while simultaneously maintaining ample liquidity levels. The broader themes of fiscal spending and inflation tolerance combined with accommodative monetary policy will keep very short interest rates contained. The government debt ceiling debate is approaching and until a resolution is reached the Treasury will continue to spend down cash on hand, forcing negative Treasury bill supply. This increase in reserves and reduction in bill supply, combined with the scarcity of short agency and corporate issuance, will keep spreads contained.

The fund remains highly liquid with approximately 34% of the portfolio invested in overnight and short-term securities. Additionally, 45% of the portfolio is invested in government or government guaranteed securities, also enhancing liquidity. The weighted-average maturity of the portfolio is currently 49 days. The fund received nearly \$23 million in net deposits during the month. The fund is assigned Fitch rating agency's highest Money Market Fund Rating of AAA mmf.

MONTH-END STATEMENT OF ASSETS & LIABILITIES

	31-May-2021	30-Jun-2021
ASSETS		
Investments		
Investments @ Amortized Cost	\$899,121,662.68	\$920,395,087.52
Cash	\$0.65	\$0.00
Total Investments	\$899,121,663.33	\$920,395,087.52
Receivables		
Due From Sponsor	\$0.00	\$0.00
Investment Securities Sold	\$0.00	\$0.00
Interest Receivable	\$990,844.60	\$818,849.20
Capital Shares Sold	\$0.00	\$0.00
Other Assets	\$0.00	\$0.00
TOTAL ASSETS	\$900,112,507.93	\$921,213,936.72
LIABILITIES		
Payables		
Investment Securities Purchased	\$10,000,000.00	\$8,496,798.33
Dividends Payable	\$27,555.83	\$26,147.90
Accrued Expenses	\$77,690.88	\$83,687.24
Other Payables	\$0.00	\$0.00
Other Liabilities	\$0.00	\$0.00
TOTAL LIABILITIES	\$10,105,246.71	\$8,606,633.47
NET ASSETS	\$890,007,261.22	\$912,607,303.25
Accum net realized gain (loss) on investment:	(\$8,497.50)	(\$8,497.49)
Shares Outstanding:	890,015,758.72	912,615,800.74
Net Asset Value Per Share:	1.00	1.00

MONTH-END STATEMENT OF OPERATIONS

	31-May-2021	30-Jun-2021
INCOME		
Interest income	\$336,957.45	\$290,442.53
Net realized gain (loss) on investments	\$0.01	\$0.01
Other income	\$0.00	\$0.00
Amortization of securities: discount / (premium)	(\$246,664.14)	(\$196,848.07)
Total income	\$90,293.32	\$93,594.47
EXPENSES		
Audit fees	\$701.84	\$679.05
Custodian fees	\$6,146.99	\$8,047.35
Fund accounting fees	\$7,599.31	\$7,937.12
Investment management fees	\$42,553.20	\$44,579.40
Legal services	\$849.09	\$821.85
Pricing expense	\$544.98	\$528.45
Transfer agency fees	\$3,174.71	\$3,502.95
Fitch Rating Service Fee	\$922.87	\$893.10
Miscellaneous	\$473.68	\$458.40
Total gross expenses	\$62,966.67	\$67,447.67
Less reimbursement of expenses by sponsor	\$0.00	\$0.00
Total net expenses	\$62,966.67	\$67,447.67
Net increase in net assets	\$27,326.65	\$26,146.80

Fund Balance and Net Asset Value Report

June 2021

DATE	ACCOUNT BALANCE	NET ASSET VALUE	7 DAY ANN. YIELD*
June 1, 2021	\$896,649,736.00	1.0000	0.0307%
June 2, 2021	\$899,127,206.07	1.0000	0.0318%
June 3, 2021	\$890,501,712.67	1.0000	0.0330%
June 4, 2021	\$891,671,887.92	1.0000	0.0353%
June 5, 2021	\$891,671,887.92	1.0000	0.0376%
June 6, 2021	\$891,671,887.92	1.0000	0.0399%
June 7, 2021	\$893,298,544.44	1.0000	0.0422%
June 8, 2021	\$894,030,839.50	1.0000	0.0410%
June 9, 2021	\$893,056,542.24	1.0000	0.0404%
June 10, 2021	\$885,945,378.84	1.0000	0.0398%
June 11, 2021	\$887,887,716.35	1.0000	0.0389%
June 12, 2021	\$887,887,716.35	1.0000	0.0380%
June 13, 2021	\$887,887,716.35	1.0000	0.0371%
June 14, 2021	\$926,196,711.20	1.0000	0.0359%
June 15, 2021	\$922,578,365.03	1.0000	0.0341%
June 16, 2021	\$919,844,498.10	1.0000	0.0318%
June 17, 2021	\$919,844,498.10	1.0000	0.0309%
June 18, 2021	\$919,539,027.27	1.0000	0.0301%
June 19, 2021	\$919,539,027.27	1.0000	0.0294%
June 20, 2021	\$919,539,027.27	1.0000	0.0286%
June 21, 2021	\$921,634,958.01	1.0000	0.0280%
June 22, 2021	\$918,764,832.66	1.0000	0.0294%
June 23, 2021	\$915,160,222.55	1.0000	0.0313%
June 24, 2021	\$911,306,337.82	1.0000	0.0321%

DATE	ACCOUNT BALANCE	NET ASSET VALUE	7 DAY ANN. YIELD*
June 25, 2021	\$895,385,386.79	1.0000	0.0327%
June 26, 2021	\$895,385,386.79	1.0000	0.0333%
June 27, 2021	\$895,385,386.79	1.0000	0.0339%
June 28, 2021	\$902,773,306.93	1.0000	0.0347%
June 29, 2021	\$912,615,800.74	1.0000	0.0352%
June 30, 2021	\$912,615,800.74	1.0000	0.0354%
Average :	\$903,979,911.55		

End of Month NAV	\$1.0000
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* This is the 30 day yield, annualized.

MONTH-END SCHEDULE OF INVESTMENTS

June 30, 2021

CUSIP	Description	Coupon Rate	Effective Maturity	Fitch Rating	S&P Rating	Face Amount	Market Price	Market Value	Days to Mat.	PCT
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Money Market

FIGXX	FIDELITY MM	0.000	7/1/2021	AAA	AAA	1,071,350.15	100.000	1,071,350.15	1	0.12%
Sub Total						\$1,071,350.15		\$1,071,350.15		0.12%

Repurchase Agreement

REPOBMOCPM	TRI-PARTY FLORIDA BANK OF MONTREAL CASH	0.030	07/01/21	F1	A-1	73,000,000.00	100.000	73,000,000.00	1	7.93%
REPOCIBCC	TRI-PARTY FLORIDA CIBC WORLD MARKETS CASH	0.040	07/07/21	F1	A-1	45,000,000.00	100.000	45,000,000.00	7	4.89%
REPOCITIC	TRI-PARTY FLORIDA CITIGROUP REPO CASH	0.050	07/01/21	F1	A-1	45,000,000.00	100.000	45,000,000.00	1	4.89%
REPOGSC	TRI-PARTY FLORIDA GOLDMAN SACHS CASH	0.050	07/06/21	F1	A-1	45,000,000.00	100.000	45,000,000.00	6	4.89%
Sub Total						\$208,000,000.00		\$208,000,000.00		22.60%

U.S. Treasury Notes

9127964B2	T-BILL 0 8/12/2021	0.000	08/12/21	AAA	AA+	25,000,000.00	99.995	24,998,625.00	43	2.72%
912796H69	T-BILL 0 11/18/2021	0.000	11/17/21	AAA	AA+	12,800,000.00	99.983	12,797,760.00	140	1.39%
912796L56	T-BILL 0 9/28/2021	0.000	09/28/21	AAA	AA+	25,000,000.00	99.990	24,997,600.00	90	2.72%
912828Z45	TREASURY VAR. T-NOTE 1/31/2022	0.204	7/6/2021	AAA	AA+	25,000,000.00	100.096	25,024,075.00	6	2.72%
Sub Total						\$87,800,000.00		\$87,818,060.00		9.54%

Asset Backed Securities

00217FAA3	ARIFL 2021-A A1 FLEET 144A 0.501 6/15/2022	0.501	10/9/2021	F1+	A-1+	5,750,000.00	100.011	5,750,632.50	101	0.62%
03066RAA3	AMERICREDIT 2021-2 A1 CAR MBS 0.135 6/20/2022	0.135	9/6/2021	NR	A-1+	5,950,000.00	100.009	5,950,535.50	68	0.65%
12510KAA1	CCG 2021-1 A1 EQP 144A MBS 0.166 2/14/2022	0.166	8/11/2021	F1+	NR	3,666,031.21	100.001	3,666,064.21	42	0.40%
14687TAA5	CRVNA 2021-P2 A1 CAR 0.129 7/10/2022	0.129	9/13/2021	NR	A-1+	5,100,000.00	99.996	5,099,796.00	75	0.55%
23291YAA3	DLAA 2021-1A A1 EQP 144A 0.221 5/17/2022	0.221	10/7/2021	F1+	NR	4,685,778.02	100.013	4,686,387.18	99	0.51%
39154TBG2	GREAT AMERICA 2021-1 A1 EQP 144A MBS 0.189 2/15/20	0.189	11/30/2021	F1+	A-1+	3,878,866.07	99.999	3,878,827.27	153	0.42%
40441JAA9	HPEFS 2021-2A A1 EQP 144A 0.138 6/20/2022	0.138	11/6/2021	NR	A-1+	5,700,000.00	100.000	5,700,000.00	129	0.62%
44891VAA9	HALST 2021-B A1 CAR LEASE 144A 0.112 6/15/2022	0.112	10/4/2021	NR	A-1+	6,050,000.00	99.998	6,049,903.20	96	0.66%
55317JAA8	MASSMUTUAL 2021-A A1 EQP 144A 0.182 5/13/2022	0.182	9/19/2021	F1+	NR	4,038,000.80	100.016	4,038,626.70	81	0.44%
60700KAA0	MASSMUTUAL 2020-BA A1 EQP 144A MBS 0.229 10/14/202	0.229	7/15/2021	F1+	NR	294,117.87	100.001	294,119.94	15	0.03%
80286DAA6	SRT 2021-B A1 LEASE 144A 0.268 6/20/2022	0.268	10/7/2021	F1+	NR	6,400,000.00	99.998	6,399,884.80	99	0.70%
80286TAA1	SRT 2021-A A1 LEASE 144A 0.152 3/21/2022	0.152	7/21/2021	F1+	NR	1,816,779.59	100.001	1,816,790.50	21	0.20%
80286XAA2	SDART 2021-2 A1 CAR 0.142 6/15/2022	0.142	8/10/2021	F1+	NR	5,082,719.13	99.998	5,082,622.55	41	0.55%
89240BAA6	TOYOTA 2021-A A1 CAR MBS 0.15 2/15/2022	0.150	7/16/2021	F1+	NR	350,742.77	99.999	350,738.91	16	0.04%
96042RAA6	WLAKE 2021-2A A1 CAR 144A 0.149 6/16/2022	0.149	9/25/2021	NR	A-1+	6,400,000.00	99.997	6,399,795.20	87	0.70%
96043FAA1	WESTLAKE 2021-1A A1 CAR 144A 0.157 3/15/2022	0.157	7/30/2021	NR	A-1+	1,627,191.89	100.001	1,627,201.67	30	0.18%
98164EAA3	WORLD OMNI 2021-A A1 CAR MBS 0.139 2/15/2022	0.139	7/16/2021	F1+	A-1+	899,125.17	100.000	899,126.50	16	0.10%
Sub Total						\$67,689,352.52		\$67,691,052.63		7.35%

Commercial Paper

01306NAC2	ALBERTA PROVINCE CP 144A 0 1/12/2022	0.000	1/11/2022	F1+	A-1	6,000,000.00	99.942	5,996,538.00	195	0.65%
01306NEK0	ALBERTA PROVINCE CP 144A 0 5/19/2022	0.000	5/19/2022	F1+	A-1	4,000,000.00	99.869	3,994,760.00	323	0.43%
05253CB70	AUST & NZ BANK CP 144A 0 2/7/2022	0.000	2/6/2022	F1	A-1+	9,625,000.00	99.919	9,617,165.25	221	1.04%
05571BX57	BPCE CP 144A 0 10/5/2021	0.000	10/5/2021	F1	A-1	5,000,000.00	99.969	4,998,425.00	97	0.54%
09657RUG0	BNG BANK CP 144A 0 7/16/2021	0.000	7/16/2021	F1+	A-1+	15,000,000.00	99.997	14,999,550.00	16	1.63%
11070JU73	BRITISH COLUMBIA CP 0 7/7/2021	0.000	7/7/2021	F1+	A-1+	2,000,000.00	99.999	1,999,986.00	7	0.22%
11070JUD0	BRITISH COLUMBIA CP 0 7/13/2021	0.000	7/13/2021	F1+	A-1+	2,500,000.00	99.998	2,499,955.00	13	0.27%
12800AUC6	CAISSE DES DEPOTS CP 144A 0 7/12/2021	0.000	7/12/2021	F1+	A-1+	10,000,000.00	99.998	9,999,750.00	12	1.09%
12802VW10	CAISSE D'AMORT DETTE SOCIALE CP 144A 0 9/1/202	0.000	8/31/2021	F1+	A-1+	10,000,000.00	99.985	9,998,500.00	62	1.09%
12802VWD4	CAISSE D'AMORT DETTE SOCIALE CP 144A 0 9/13/20	0.000	9/13/2021	F1+	A-1+	5,000,000.00	99.981	4,999,065.00	75	0.54%
2332K0W16	DNB BANK ASA CP 144A 0 9/1/2021	0.000	8/31/2021	NR	A-1+	10,000,000.00	99.989	9,998,860.00	62	1.09%
25215VV55	DEXIA CREDIT LOCAL CP 144A 0 8/5/2021	0.000	8/5/2021	F1	A-2	6,000,000.00	99.992	5,999,490.00	36	0.65%
25215VWA3	DEXIA CREDIT LOCAL CP 144A 0 9/10/2021	0.000	9/9/2021	F1	A-2	9,000,000.00	99.980	8,998,182.00	71	0.98%
31428FV36	FED CAISSE DESJARDINS CP 144A 0 8/3/2021	0.000	8/3/2021	F1+	A-1	4,000,000.00	99.992	3,999,680.00	34	0.43%
31428FWF8	FED CAISSE DESJARDINS CP 144A 0 9/15/2021	0.000	9/15/2021	F1+	A-1	6,000,000.00	99.981	5,998,830.00	77	0.65%
34411GVK9	FMS WERTMANAGEMENT CP 144A 0 8/19/2021	0.000	8/19/2021	NR	A-1+	8,000,000.00	99.988	7,999,056.00	50	0.87%

CUSIP	Description	Coupon Rate	Effective Maturity	Fitch Rating	S&P Rating	Face Amount	Market Price	Market Value	Days to Mat.	PCT
4497W1BE5	ING (US) FUNDING CP 0 2/14/2022	0.000	2/13/2022	NR	A-1	1,368,000.00	99.910	1,366,772.90	228	0.15%
50045VW25	KOMATSU FINANCE AMERICA CP 144A 0 9/2/2021	0.000	9/1/2021	NR	A-1	6,000,000.00	99.987	5,999,202.00	63	0.65%
544552ZD7	CA LOS ANGELES HARBOR DEPT REV-AMT 5 8/1/2021	5.000	8/1/2021	AA	AA	1,000,000.00	100.378	1,003,781.00	32	0.11%
55607KW77	MACQUARIE BANK CP 144A 0 9/7/2021	0.000	9/6/2021	F1	A-1	5,000,000.00	99.977	4,998,870.00	68	0.54%
55607KX43	MACQUARIE BANK CP 144A 0 10/4/2021	0.000	10/4/2021	F1	A-1	3,000,000.00	99.966	2,998,968.00	96	0.33%
55607NHL7	MACQUARIE BANK FRN CPI 144A 0.322 11/12/2021	0.268	8/12/2021	F1	A-1	5,000,000.00	100.038	5,001,910.00	43	0.54%
63254GPQ2	NATL AUSTRALIA BANK CPI 144A VAR. CORP 9/23/2021	0.188	9/23/2021	F1	A-1+	5,000,000.00	100.017	5,000,865.00	85	0.54%
69370BDE9	PSP CAPITAL CP 144A 0 4/14/2022	0.000	4/14/2022	F1+	A-1+	5,000,000.00	99.872	4,993,600.00	288	0.54%
86562KXN9	SUMITOMO MITSUI BANKING CP 144A 0 10/22/2021	0.000	10/22/2021	F1	A-1	8,500,000.00	99.965	8,496,985.31	114	0.92%
86564YU18	SUMITOMO MITSUI CP 144A 0 7/1/2021	0.000	7/1/2021	F1	A1	8,500,000.00	100.000	8,499,983.00	1	0.92%
86564YW32	SUMITOMO MITSUI CP 144A 0 9/3/2021	0.000	9/2/2021	F1	A-1	2,000,000.00	99.988	1,999,758.00	64	0.22%
86564YX15	SUMITOMO MITSUI CP 144A 0 10/1/2021	0.000	10/1/2021	F1	A-1	1,000,000.00	99.980	999,796.00	93	0.11%
89119BEH5	TORONTO DOMINION CP 144A 0 5/17/2022	0.000	5/17/2022	F1+	A-1+	5,000,000.00	99.835	4,991,750.00	321	0.54%
91127PVT5	UNITED OVERSEAS BANK CP 144A 0 8/27/2021	0.000	8/27/2021	F1+	A-1+	2,800,000.00	99.986	2,799,616.40	58	0.30%
9612C1EC7	WESTPAC BANKING CP 144A 0 5/12/2022	0.000	5/12/2022	F1	A-1+	6,000,000.00	99.852	5,991,102.00	316	0.65%
Sub Total						\$177,293,000.00		\$177,240,751.86		19.26%

Corporate Bonds										
025816BZ1	AMERICAN EXPRESS FRN VAR. CORP 11/5/2021	0.776	8/5/2021	A	BBB+	5,000,000.00	100.154	5,007,720.00	36	0.54%
02665WBW0	AMERICAN HONDA FINANCE FRN VAR. CORP 11/5/2021	0.526	8/5/2021	NR	A-	8,740,000.00	100.119	8,750,391.86	36	0.95%
05578AAS7	BPCE FRN 144A VAR. CORP 8/19/2021	0.340	8/19/2021	A+	A	2,000,000.00	100.031	2,000,610.00	50	0.22%
05578DBD3	BPCE FRN US0003M VAR. CORP 5/31/2022	1.015	8/31/2021	A+	A	4,000,000.00	100.789	4,031,572.00	62	0.44%
05579JAD0	BNZ INTL FUNDING FRN (REGS) VAR. CORP 9/14/2021	1.099	9/14/2021	A+	AA-	1,500,000.00	100.185	1,502,779.50	76	0.16%
06367XD24	BANK OF MONTREAL 144A 2.5 1/11/2022	2.500	1/10/2022	AAA	NR	1,700,000.00	101.207	1,720,517.30	194	0.19%
14913Q3D9	CATERPILLAR FINANCIAR FRN VAR. CORP 11/12/2021	0.368	8/12/2021	A	A	2,722,000.00	100.083	2,724,253.82	43	0.30%
172967KW0	CITIGROUP FRN VAR. CORP 8/2/2021	1.366	8/2/2021	A	BBB+	3,700,000.00	100.106	3,703,907.20	33	0.40%
21688AAK8	RABOBANK NEDERLAND FRN VAR. CORP 1/10/2022	1.018	7/12/2021	NR	A+	1,294,000.00	100.430	1,299,566.79	12	0.14%
22532MAS1	CREDIT AGRICOLE FRN (REGS) VAR. CORP 7/1/2021	1.382	7/1/2021	AA-	A+	5,300,000.00	100.000	5,300,000.00	1	0.58%
22546QAR8	CREDIT SUISSE NY 3 10/29/2021	3.000	10/29/2021	A	A+	2,700,000.00	100.913	2,724,653.70	121	0.30%
22550L2A8	CREDIT SUISSE NEW YORK 2.1 11/12/2021	2.100	11/11/2021	A	A+	3,000,000.00	100.689	3,020,679.00	134	0.33%
23304SAB9	DBS BANK (REGS) 3.3 11/27/2021	3.300	11/27/2021	AAA	NR	3,000,000.00	101.195	3,035,850.00	150	0.33%
29374EAA4	ENTERPRISE 2021-1A A1 FLEET 144A MBS 0.168 3/21/20	0.168	9/10/2021	F1+	A-1+	4,288,403.28	100.003	4,288,531.95	72	0.47%
57629WCR9	MASSMUTUAL GLOBAL FRN 144A VAR. CORP 1/7/2022	0.350	7/7/2021	AA+	AA+	1,900,000.00	100.074	1,901,398.40	7	0.21%
59217GBX6	METLIFE GLOBAL 144A 1.95 9/15/2021	1.950	9/15/2021	AA-	AA-	6,000,000.00	100.377	6,022,614.00	77	0.65%
59217GCR8	MET LIFE GLOBAL 144A 3.45 10/9/2021	3.450	10/9/2021	AA-	AA-	4,000,000.00	100.885	4,035,388.00	101	0.44%
606822AG9	MITSUBISHI UFJ FIN 2.19 9/13/2021	2.190	9/13/2021	A-	A-	7,500,000.00	100.400	7,529,985.00	75	0.82%
606822AX2	MITSUBISHI UFJ FIN FRN VAR. CORP 7/26/2021	0.826	7/26/2021	A-	A-	2,500,000.00	100.044	2,501,092.50	26	0.27%
60688DCN2	MIZUHO SEC USA FRN VAR. CORP 8/17/2021	0.196	8/17/2021	NR	A-1	9,450,000.00	100.002	9,450,179.55	48	1.03%
6325C1CX5	NATL AUSTRALIA BANK FRN (REGS) VAR. CORP 11/4/2021	0.886	11/4/2021	NR	AA-	1,000,000.00	100.250	1,002,503.00	127	0.11%
780082AF0	ROYAL BANK OF CANADA 3.35 10/22/2021	3.350	10/22/2021	AAA	NR	1,799,000.00	100.978	1,816,596.02	114	0.20%
80283LAW3	SANTANDER UK FRN VAR. CORP 11/15/2021	0.816	8/16/2021	A+	A	1,269,000.00	100.256	1,272,243.56	47	0.14%
82620KAQ6	SIEMENS FINANCIERINGS FRN US0003M 144A VAR. CORP 3	0.728	9/16/2021	A	A+	1,780,000.00	100.422	1,787,513.38	78	0.19%
86562MAH3	SUMITOMO MITSUI 2.442 10/19/2021	2.442	10/19/2021	NR	A-	7,500,000.00	100.677	7,550,790.00	111	0.82%
86960BAQ5	SVENSKA HANDELSBANKEN 1.875 9/7/2021	1.875	9/6/2021	AA+	AA-	5,000,000.00	100.315	5,015,760.00	68	0.54%
949746SB8	WELLS FARGO FRN VAR. CORP 7/26/2021	1.201	7/26/2021	A+	BBB+	1,756,000.00	100.072	1,757,257.30	26	0.19%
DE000A2LQNK9	DEUT PFANDBRIEFBANK (REGS) 3.375 11/22/2021	3.375	11/21/2021	NR	Moody's-Aa1	4,000,000.00	101.216	4,048,628.00	144	0.44%
USN45780CW66	ING BANK (REGS) VAR. CORP 8/15/2021	1.036	8/15/2021	AA-	A+	2,300,000.00	100.104	2,302,393.38	46	0.25%
XS1871116338	ABN AMRO BANK FRN (REGS) VAR. CORP 8/27/2021	0.709	8/27/2021	A+	A	2,200,000.00	100.099	2,202,168.67	58	0.24%
Sub Total						\$108,898,403.28		\$109,307,543.88		11.88%

Certificates of Deposit										
06367CFR3	BANK OF MONTREAL YCD 1M BSBY+12 VAR. CD 12/1/2021	0.176	8/2/2021	F1+	A-1	10,000,000.00	99.980	9,998,000.00	33	1.09%
06417MNC5	BANK OF NOVA SCOTIA FRN YCD VAR. CD 2/28/2022	0.210	7/2/2021	F1+	A-1	9,000,000.00	100.028	9,002,520.00	2	0.98%
06742TWX0	BARCLAYS FRN YCD VAR. CD 9/24/2021	0.164	9/24/2021	F1	A-1	10,000,000.00	100.006	10,000,580.00	86	1.09%
0727MAY21	BAYERISCHE LANDESBANK FRN YCD VAR. CD 1/28/2022	0.654	7/28/2021	F1	NR	10,000,000.00	100.066	10,006,570.00	28	1.09%
13606CDK7	CANADIAN IMPERIAL BANK FRN YCD VAR. CD 8/6/2021	0.335	8/6/2021	F1+	A-1	10,000,000.00	100.019	10,001,900.00	37	1.09%
21684LAL6	COOPERATIEVE RABOBANK FRN YCD VAR. CD 9/15/2021	0.169	9/15/2021	F1+	A-1	10,000,000.00	100.018	10,001,770.00	77	1.09%
22532XMW5	CREDIT AGRICOLE YCD FRN VAR. CD 9/10/2021	0.608	9/10/2021	F1	A-1	5,200,000.00	100.097	5,205,044.00	72	0.57%
22532XPA0	CREDIT AGRICOLE YCD FRN VAR. CD 8/9/2021	0.372	8/9/2021	F1	A-1	602,000.00	100.025	602,149.30	40	0.07%
63873QMF8	NATIXIS NY YCD FRN VAR. CD 1/5/2022	0.264	7/6/2021	F1	A-1	5,000,000.00	100.033	5,001,670.00	6	0.54%
63873QNF7	NATIXIS NY YCD FRN VAR. CD 2/11/2022	0.200	8/11/2021	F1	A-1	2,000,000.00	100.015	2,000,306.00	42	0.22%
65558T3V5	NORDEA BANK NY YCD FRN VAR. CD 2/3/2022	0.176	8/3/2021	F1+	A-1+	2,000,000.00	100.009	2,000,178.00	34	0.22%
65558TF34	NORDEA BANK NY YCD FRN VAR. CD 8/9/2021	0.202	8/9/2021	F1+	A-1+	4,250,000.00	100.009	4,250,382.50	40	0.46%

CUSIP	Description	Coupon Rate	Effective Maturity	Fitch Rating	S&P Rating	Face Amount	Market Price	Market Value	Days to Mat.	PCT
65558TTX3	NORDEA BANK NY YCD FRN VAR. CD 1/28/2022	0.414	7/28/2021	F1+	A-1+	5,000,000.00	100.140	5,007,005.00	28	0.54%
83050PME6	SKANDINAV ENSKILDA BK YCD FRN VAR. CD 8/11/2021	0.200	8/11/2021	F1+	A-1	4,000,000.00	100.008	4,000,332.00	42	0.43%
83050PRH4	SKANDINAV ENSKILDA BK YCD FRN VAR. CD 11/3/2021	0.176	8/3/2021	F1+	A-1	5,000,000.00	100.002	5,000,085.00	34	0.54%
86565B6D8	SUMITOMO MITSUI BANK FRN YCD VAR. CD 11/5/2021	0.546	8/5/2021	F1	A-1	7,000,000.00	100.133	7,009,282.00	36	0.76%
86959RET3	SVENSKA HANDELSBANKEN YCD FRN VAR. CD 1/6/2022	0.454	7/6/2021	F1+	A-1+	7,000,000.00	100.130	7,009,121.00	6	0.76%
96130AHN1	WESTPAC BANK FRN YCD VAR. CD 2/4/2022	0.176	8/4/2021	F1	A-1+	7,000,000.00	100.003	7,000,210.00	35	0.76%
Sub Total						\$113,052,000.00		\$113,097,104.80		12.29%
Municipal Bonds										
13017YAX7	CA ST EDU NTS PRGRM PARTICIPATIONS TXB 0.25 12/31/	0.250	12/30/2021	NR	SP-1+	8,760,000.00	100.043	8,763,749.28	183	0.95%
419794ZH8	HI ST ARPTS SYS REV ETM AMT 5 7/1/2021	5.000	7/1/2021	NR	A+	500,000.00	100.000	500,000.00	1	0.05%
45201YB97	IL ST HSG DEV AUTH REV W-VRDN TXB VAR. MUNI 8/1/20	0.090	7/8/2021	NR	AA	1,650,000.00	100.000	1,650,000.00	8	0.18%
62630WET0	OT MUNI FUNDING TRUST TOB TXB 144A VAR. MUNI 9/1/2	0.130	7/8/2021	NR	A	8,935,000.00	100.000	8,935,000.00	8	0.97%
64966MU98	NEW YORK NY VAR. MUNI 10/1/2046	0.160	7/2/2021	AA-	AA	1,500,000.00	100.000	1,500,000.00	2	0.16%
67756QVA2	OH ST HSG FIN AGY AMT W-VRDN VAR. MUNI 9/1/2046	0.070	7/7/2021	NR	Moody's-Aaa	3,890,000.00	100.000	3,890,000.00	7	0.42%
73538YWN9	WA PORT OF SEATTLE CP AMT 0.1 7/7/2021	0.100	7/7/2021	NR	A-1	1,500,000.00	100.001	1,500,019.50	7	0.16%
797381BW9	CA SAN DIEGO CNTY TRANS TXB 0.25 1/31/2022	0.250	1/30/2022	NR	SP-1+	7,090,000.00	100.049	7,093,474.10	214	0.77%
81727NHJ3	VA SENTARA HEALTHCARE CP TXB 0.06 7/21/2021	0.060	7/21/2021	NR	A-1+	7,550,000.00	100.000	7,550,000.00	21	0.82%
83708BAT3	SC PUB SVC AUTH SANTEE COOPER CP TXB 0.12 8/17/202	0.120	8/17/2021	F1	A-1	3,500,000.00	100.001	3,500,045.50	48	0.38%
Sub Total						\$44,875,000.00		\$44,882,288.38		4.88%
Government Related Securities										
045167CX9	ASIAN DEVELOPMENT BANK 1.875 2/18/2022	1.875	2/17/2022	AAA	AAA	3,500,000.00	101.108	3,538,773.00	232	0.38%
04517PAW2	ASIAN DEVELOPMENT BANK FRN VAR. CORP 9/10/2021	0.251	9/10/2021	AAA	AAA	7,940,000.00	100.033	7,942,620.20	72	0.86%
22411VAJ7	CPPIB CAPITAL INC 2.75 7/22/2021	2.750	7/22/2021	NR	AAA	20,000,000.00	100.146	20,029,220.00	22	2.18%
298785HU3	EIB SOFR+32 FRN VAR. CORP 10/8/2021	0.357	7/8/2021	AAA	AAA	7,040,000.00	100.062	7,044,350.72	8	0.77%
45818WBM7	INTER-AMERICAN DEVLPMNT BK VAR. CORP 7/15/2021	0.384	7/15/2021	AAA	NR	25,000,000.00	100.011	25,002,850.00	15	2.72%
50048MCT5	KOMMUNALBANKEN FRN 144A VAR. CORP 2/24/2022	0.230	8/24/2021	NR	AAA	14,500,000.00	100.057	14,508,279.50	55	1.58%
63983TAZ8	NEDER WATERSCHAPSBANK 144A 1.875 4/14/2022	1.875	4/14/2022	NR	AAA	2,500,000.00	101.311	2,532,770.00	288	0.28%
XS1690132847	L-BANK BW FOERDERBANK FRN (REGS) VAR. CORP 9/27/20	0.266	9/27/2021	NR	AA+	20,000,000.00	100.024	20,004,800.00	89	2.17%
XS1907421306	EUROFIMA FRN (REGS) VAR. CORP 11/15/2021	0.246	8/16/2021	NR	AA	4,300,000.00	100.067	4,302,881.00	47	0.47%
XS1950821543	NRW BANK FRN (REGS) VAR. CORP 12/17/2021	0.195	9/17/2021	AAA	AA	6,400,000.00	100.033	6,402,080.00	79	0.70%
Sub Total						\$111,180,000.00		\$111,308,624.42		12.09%
Grand Total						\$919,859,105.95		\$920,416,776.11		100.00%