FLORIDA LOCAL GOVERNMENT INVESTMENT TRUST

The Day to Day Fund
Portfolio Report
March 2022

3544 Maclay Boulevard, Tallahassee, FL 32312
(850) 577-4610, https://www.floridatrustonline.com/

FLORIDA LOCAL GOVERNMENT INVESTMENT TRUST

PORTFOLIO SUMMARY

February 28, 2022 to March 31, 2022

7 Day Yields		**30 Day Yields**	
7 Day Yield	0.35%	30 Day Yield	0.25%
7 Day Gross Yield	0.41%	30 Day Gross Yield	0.32%
7 Day Net Average Yield *	0.16%	30 Day Net Average Yield *	0.13%
Net Asset Value Info		**12 Month Return**	
Net Asset Vale	$1.00	12 Month Return	0.07%
Days to Maturity		**Fitch Ratings**	
Avg Maturity	33.99 Days	Credit Quality	AAAm

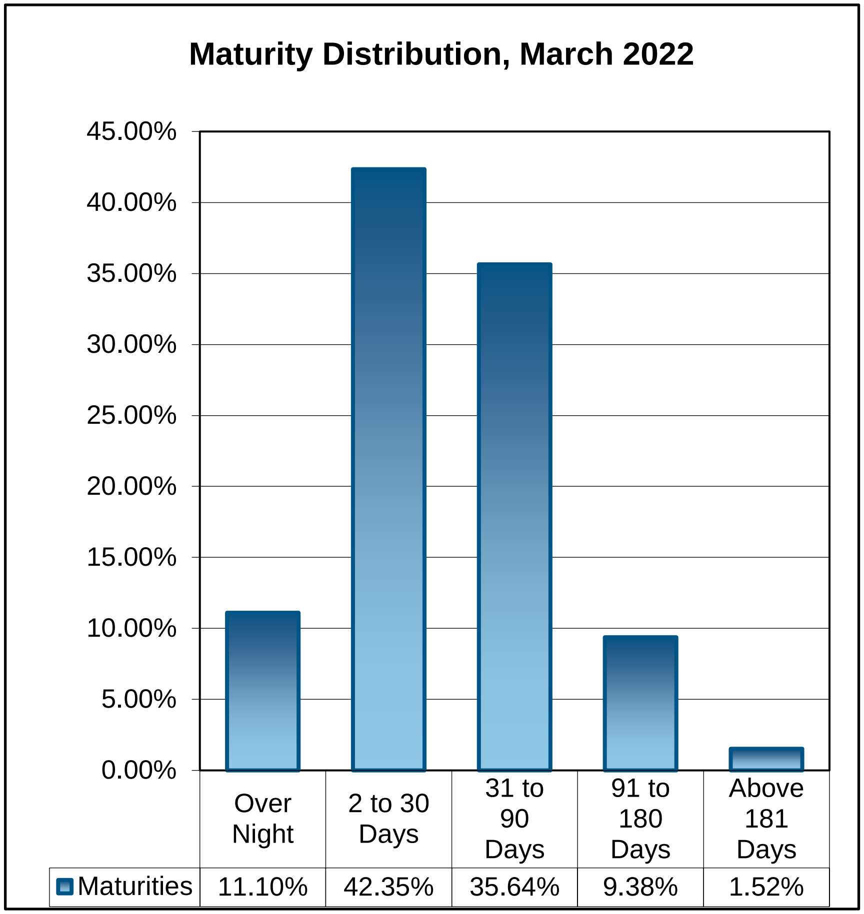
Security Distribution

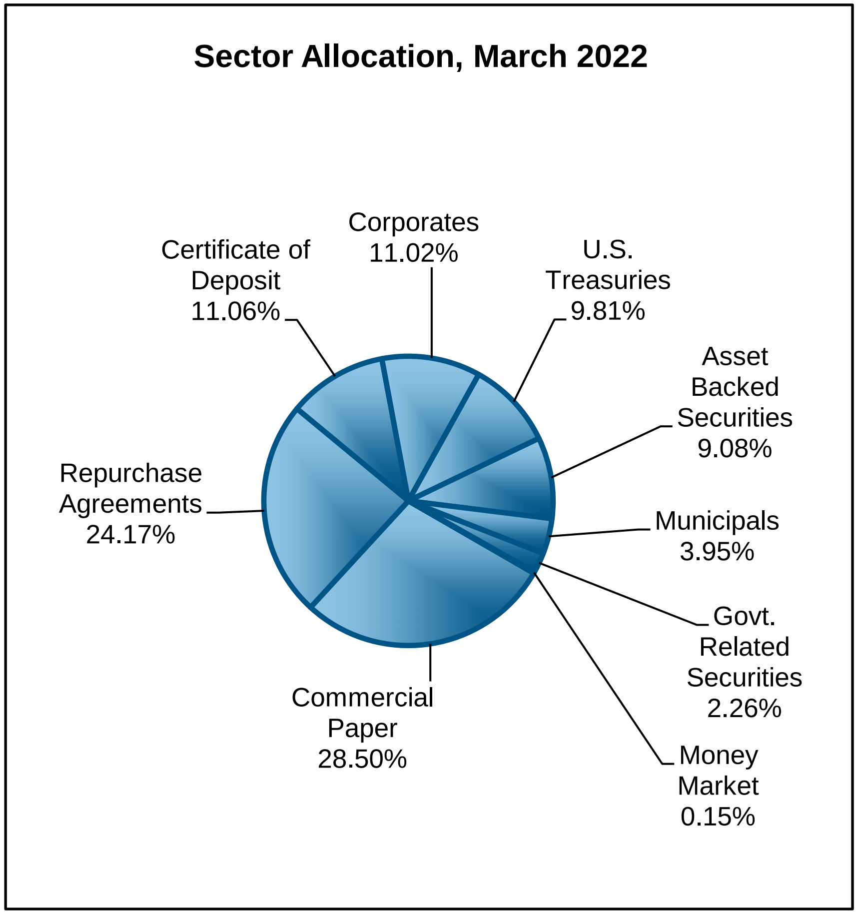
Securities	Overnight to 30 Days	31 to 90 Days	91 to 180 Days	Above 181 Days	Total
Money Market	$ 1,449,372.32	$ -	$ -	$ -	**$ 1,449,372.32**
Repurchase Agreements	$ 236,000,000.00	$ -	$ -	$ -	**$ 236,000,000.00**
U.S. Treasuries	$ 62,995,086.00	$ -	$ 21,945,726.00	$ 10,877,988.00	**$ 95,818,800.00**
U.S. Agencies	$ -	$ -	$ -	$ -	**$ -**
Asset Backed Securities	$ 2,994,917.15	$ 67,667,110.75	$ 18,041,790.24	$ -	**$ 88,703,818.14**
Collateralized Mortgage Obligations	$ -	$ -	$ -	$ -	**$ -**
Commercial Paper	$ 100,239,256.50	$ 150,897,313.48	$ 27,180,595.25	$ -	**$ 278,317,165.23**
Agency Discount Notes	$ -	$ -	$ -	$ -	**$ -**
Corporates	$ 36,625,000.08	$ 65,914,272.62	$ 1,076,253.35	$ 4,003,412.00	**$ 107,618,938.05**
Certificate of Deposit	$ 48,603,003.80	$ 36,035,668.70	$ 23,354,059.30	$ -	**$ 107,992,731.80**
Supranationals	$ -	$ -	$ -	$ -	**$ -**
Municipal	$ 30,612,081.80	$ 7,998,432.00	$ -	$ -	**$ 38,610,513.80**
Govt. Relatd Securities	$ 2,500,977.50	$ 19,591,931.86	$ -	$ -	**$ 22,092,909.36**
Total:	**$ 522,019,695.14**	**$ 348,104,729.41**	**$ 91,598,424.14**	**$ 14,881,400.00**	**$ 976,604,248.69**
% of Portfolio:	53.45%	35.64%	9.38%	1.52%	100.00%

* This is averaged over the last 3 months.

Charts Page

March 31, 2022

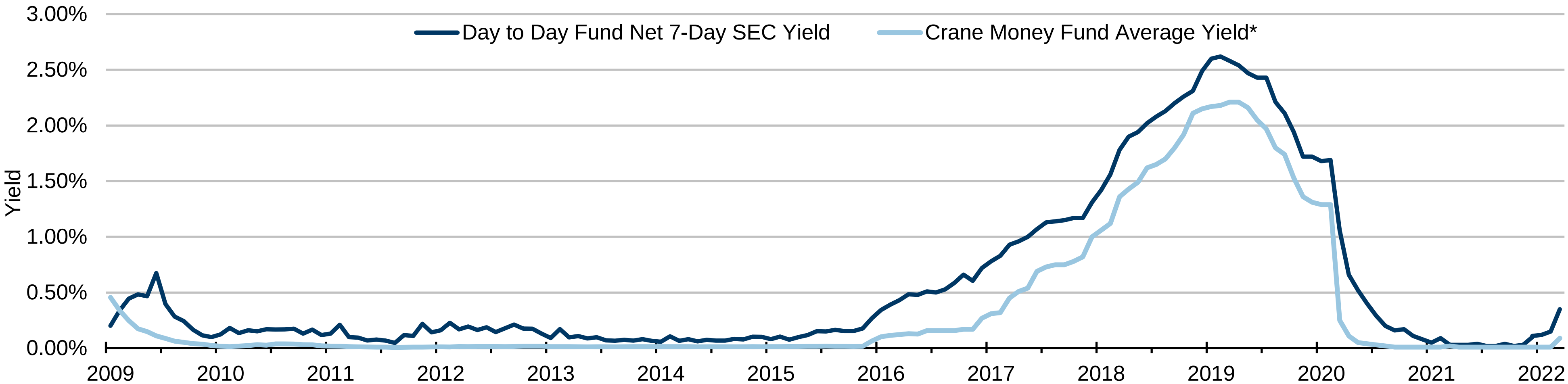




FLORIDA LOCAL GOVERNMENT INVESTMENT TRUST

Yield Comparison and Performance Summary

Day to Day Fund Net 7-Day SEC Yield, Since Inception vs. Crane Money Fund Average Yield* As of Mar. 31, 2022



**Institutional (government) 7-day yields*

FLORIDA TRUST DAY TO DAY FUND & INDEX RETURNS

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Portfolio (gross)	**0.22%**	**0.33%**	**0.20%**	**0.18%**	**0.23%**	**0.65%**	**1.13%**	**2.09%**	**2.43%**	**0.75%**	**0.13%**	**0.01%**
Portfolio (net)	**0.12%**	**0.18%**	**0.09%**	**0.08%**	**0.14%**	**0.51%**	**1.04%**	**1.98%**	**2.32%**	**0.64%**	**0.04%**	**0.04%**
ICE BofAML 3M US Tsy Bill	0.08%	0.08%	0.05%	0.04%	0.05%	0.33%	0.86%	1.87%	2.28%	0.67%	0.05%	0.04%

**Returns under one year are unannualized*

Economic and Market Commentary March 2022

The yield on the 2-year US Treasury note rose an incredible 90 basis points in March, to 2.33%. The yield on the benchmark 10-year Treasury rose 52 basis points to 2.34%. Risk assets had a challenging start to the year, as central bank activity and geopolitical events exacerbated market volatility and negatively impacted returns. Aggressive repricing of monetary policy expectations dominated fixed income markets, while the geopolitical climate deteriorated sharply with Russia's invasion of Ukraine, which also sent commodity prices higher. The U.S. labor market remained strong while inflation data showed that consumer prices continued to rise at a rapid rate, notably prior to any impact of the Russia/Ukraine conflict

The unemployment rate was 3.8% in February and firms added 678,000 net, new jobs to nonfarm payrolls over the month. Headline consumer prices, as measured by the consumer price index (CPI), registered at 7.9% year-over-year in February, a 40-year high. Core CPI, which excludes volatile food and energy prices, printed at 6.4% compared to 12 months ago.

In March, the Federal Reserve ended its asset purchase program, increased the target range for the Federal Funds rate by 0.25%, and shifted their median expectations for the future path of rate adjustments both higher and faster. The Federal Open Market Committee (FOMC) initiated "liftoff" at their March meeting with a 25-basis-points increase in the federal funds rate target range. The Committee's Summary of Economic Projections, which is released quarterly, showed a decrease in the median projection for GDP growth and increases in the median projections for inflation and the federal funds rate at year-end. At the post-meeting press conference, Chair Powell hinted the Committee would hike throughout the year, saying that each FOMC meeting in 2022 was "live."

Florida Trust Day to Day Fund

The Florida Trust Day to Day Fund posted a total gross return of 0.02% in March, in line with the benchmark ICE BofA Three-Month Treasury Index return of 0.03%. The fiscal year-to-date total gross return was 0.04%, versus 0.05% for the benchmark. The net 7-day SEC yield of the Day to Day Fund rose 20 basis points to 0.35% in March, compared to February month end. Ultra-short yields remain low. Comparable prime institutional government funds produced an average yield of 0.09%, following a long period of yielding only 0.01%. While returns remain modest due to low yields available in the market, the Fund continues to provide safety, income, and liquidity of investments of a stable, $1 NAV Fund.

We continue to diversify credit exposure by investing in corporates, commercial paper, asset-backed, and government sectors to maintain diversified sources of high-quality income, with a focus on liquidity. Short maturity repurchase agreements backed by US Treasury collateral are also utilized. Short-term investments continue to be in high demand, and opportunities for yield can be challenging to identify. We expect to remain active in purchases of corporate and asset-backed securities, while simultaneously maintaining ample liquidity levels.

The fund remains highly liquid with approximately 45% of the portfolio invested in overnight and short-term securities. Additionally, 37% of the portfolio is invested in government or government guaranteed securities, also enhancing liquidity. The weighted-average maturity of the portfolio is currently 34 days. The fund processed over $95 million in net deposits in March. The fund is assigned Fitch rating agency's highest Money Market Fund Rating of AAA mmf.

FLORIDA LOCAL GOVERNMENT INVESTMENT TRUST

MONTH-END STATEMENT OF ASSETS & LIABILITIES

ASSETS	*28-Feb-2022*	*31-Mar-2022*
Investments		
Investments @ Amortized Cost	$875,328,843.90	$977,024,192.62
Cash	($10,947.08)	$0.00
Total Investments	$875,317,896.82	$977,024,192.62
Receivables		
Due From Sponsor	$0.00	$0.00
Investment Securities Sold	$0.00	$0.00
Interest Receivable	$834,186.75	$768,457.44
Capital Shares Sold	$0.00	$0.00
Other Assets	$0.00	$0.00
TOTAL ASSETS	$876,152,083.57	$977,792,650.06
LIABILITIES		
Payables		
Investment Securities Purchased	$0.00	$5,991,375.00
Dividends Payable	$111,328.02	$206,864.56
Accrued Expenses	$92,743.10	$96,220.62
Other Payables	$0.00	$0.00
Other Liabilities	$0.00	$0.00
TOTAL LIABILITIES	$204,071.12	$6,294,460.18
NET ASSETS	$875,948,012.45	$971,498,189.88
Accum net realized gain (loss) on investments	$0.00	$0.00
Shares Outstanding:	875,948,012.45	971,498,189.88
Net Asset Value Per Share:	1.00	1.00

MONTH-END STATEMENT OF OPERATIONS

	28-Feb-2022	*31-Mar-2022*
INCOME		
Interest income	$261,583.83	$279,881.24
Net realized gain (loss) on investments	$55.00	$49.56
Other income	$0.00	$0.00
Amortization of securities: discount / (premium)	($103,763.95)	($22,639.23)
Total income	$157,874.88	$257,291.57
EXPENSES		
Audit fees	$639.52	$709.84
Custodian fees	$5,660.20	$5,632.15
Fund accounting fees	$6,016.37	$6,572.36
Investment management fees	$30,205.81	$32,856.74
Legal services	$1,252.16	$1,385.87
Pricing expense	$145.04	$148.28
Transfer agency fees	$1,798.16	$2,199.47
Fitch Rating Service Fee	$830.20	$922.00
Miscellaneous	$0.00	$0.00
Total gross expenses	$46,547.46	$50,426.71
Less reimbursement of expenses by sponsor	$0.00	$0.00
Total net expenses	$46,547.46	$50,426.71
Net increase in net assets	$111,327.42	$206,864.86

FLORIDA
LOCAL GOVERNMENT INVESTMENT
TRUST

Fund Balance and Net Asset Value Report

March 2022

DATE	ACCOUNT BALANCE	NET ASSET VALUE	7 DAY ANN. YIELD*
March 1, 2022	$874,966,773.84	1.0000	0.1496%
March 2, 2022	$874,966,773.84	1.0000	0.1467%
March 3, 2022	$939,521,766.24	1.0000	0.1444%
March 4, 2022	$940,028,841.02	1.0000	0.1425%
March 5, 2022	$940,028,841.02	1.0000	0.1405%
March 6, 2022	$940,028,841.02	1.0000	0.1385%
March 7, 2022	$1,007,336,731.92	1.0000	0.1353%
March 8, 2022	$1,005,123,920.60	1.0000	0.1387%
March 9, 2022	$1,005,123,920.60	1.0000	0.1448%
March 10, 2022	$1,005,928,862.87	1.0000	0.1535%
March 11, 2022	$1,001,966,188.57	1.0000	0.1623%
March 12, 2022	$1,001,966,188.57	1.0000	0.1710%
March 13, 2022	$1,001,966,188.57	1.0000	0.1798%
March 14, 2022	$981,260,784.59	1.0000	0.1891%
March 15, 2022	$981,260,784.59	1.0000	0.1978%
March 16, 2022	$981,859,349.43	1.0000	0.2111%
March 17, 2022	$965,157,652.11	1.0000	0.2272%
March 18, 2022	$967,534,548.49	1.0000	0.2445%
March 19, 2022	$967,534,548.49	1.0000	0.2619%
March 20, 2022	$967,534,548.49	1.0000	0.2792%
March 21, 2022	$968,189,941.38	1.0000	0.2958%
March 22, 2022	$969,623,918.76	1.0000	0.3112%
March 23, 2022	$969,623,918.76	1.0000	0.3210%
March 24, 2022	$970,430,444.54	1.0000	0.3254%

DATE		ACCOUNT BALANCE		NET ASSET VALUE		7 DAY ANN. YIELD*
March 25, 2022		$971,065,247.88		1.0000		0.3290%
March 26, 2022		$971,065,247.88		1.0000		0.3326%
March 27, 2022		$971,065,247.88		1.0000		0.3361%
March 28, 2022		$971,911,823.20		1.0000		0.3405%
March 29, 2022		$972,028,629.96		1.0000		0.3444%
March 30, 2022		$972,629,135.95		1.0000		0.3469%
March 31, 2022		$971,498,189.88		1.0000		0.3493%
Average :		$968,717,025.84				

End of Month NAV	$1.0000

*** This is the 30 day yield, annualized.**

MONTH-END SCHEDULE OF INVESTMENTS

March 31, 2022

CUSIP	Description	Coupon Rate	Effective Maturity	Fitch Rating	S&P Rating	Face Amount	Market Price	Market Value	Days to Mat.	PCT
Money Market										
FIGXX	Fidelity MM	0.000	04/01/22	AAA	AAA	1,449,372.32	100.000	1,449,372.32	1	0.15%
Sub Total						**$1,449,372.32**		**$1,449,372.32**		**0.15%**
Repurchase Agreement										
REPOBMOCPM	TRI-PARTY FLORIDA BANK OF MONTREAL CASH	0.300	04/01/22	F1	A-1	101,000,000.00	100.000	101,000,000.00	1	10.34%
REPOCIBCC	TRI-PARTY FLORIDA CIBC WORLD MARKETS CASH	0.280	04/06/22	F1	A-1	45,000,000.00	100.000	45,000,000.00	6	4.61%
REPOCITIC	TRI-PARTY FLORIDA CITIGROUP REPO CASH	0.300	04/07/22	F1	A-1	45,000,000.00	100.000	45,000,000.00	7	4.61%
REPOGSC	TRI-PARTY FLORIDA GOLDMAN SACHS CASH	0.300	04/05/22	F1	A-1	45,000,000.00	100.000	45,000,000.00	5	4.61%
Sub Total						**$236,000,000.00**		**$236,000,000.00**		**24.17%**
U.S. Treasury Notes										
912796G45	T-BILL 0 4/21/2022	0.000	04/21/22	AAA	AA+	11,000,000.00	99.993	10,999,252.00	21	1.13%
912796P37	T-BILL 0 4/28/2022	0.000	04/28/22	AAA	AA+	22,000,000.00	99.990	21,997,844.00	28	2.25%
912796S34	T-BILL 0 1/25/2023	0.000	01/25/23	AAA	AA+	11,000,000.00	98.891	10,877,988.00	300	1.11%
912796S59	T-BILL 0 7/28/2022	0.000	7/28/2022	AAA	AA+	22,000,000.00	99.753	21,945,726.00	119	2.25%
912796T90	T-BILL 0 4/19/2022	0.000	4/19/2022	AAA	AA+	30,000,000.00	99.993	29,997,990.00	19	3.07%
Sub Total						**$96,000,000.00**		**$95,818,800.00**		**9.81%**
Asset Backed Securities										
00217FAA3	ARIFL 2021-A A1 FLEET 144A MBS 0.501 6/15/2022	0.501	4/25/2022	F1+	A-1+	715,875.21	99.937	715,423.50	25	0.07%
03066TAA9	AMCAR 2022-1 A1 CAR 0.9 3/20/2023	0.903	6/29/2022	F1+	Moodys-P1	9,450,000.00	99.963	9,446,456.25	90	0.97%
05601XAA7	BMWLT 2022-1 A1 LEASE 0.237 1/25/2023	0.237	5/27/2022	F1+	A-1+	7,308,014.41	99.885	7,299,617.47	57	0.75%
14044CAA0	COPAR 2021-1 A1 CAR 0.244 11/15/2022	0.134	4/15/2022	F1+	A-1+	551,275.26	99.958	551,045.39	15	0.06%
14317CAA0	CARMX 2022-1 A1 CAR 0.313 2/15/2023	0.313	5/28/2022	NR	A-1+	6,938,942.58	99.869	6,929,873.33	58	0.71%
14687KAA4	CRVNA 2021-P4 A1 CAR 0.306 1/10/2023	0.306	7/17/2022	NR	A-1+	1,192,988.13	99.944	1,192,314.09	108	0.12%
14688DAA9	CRVNA 2022-P1 A1 CAR 1.27 4/12/2023	1.272	7/8/2022	NR	A-1+	2,700,000.00	99.986	2,699,608.50	99	0.28%
23345FAA0	DLLMT 2021-1A A1 EQP 144A MBS 0.229 10/20/2022	0.229	5/20/2022	F1+	NR	1,453,456.79	99.869	1,451,555.67	50	0.15%
24702VAA0	DEFT 2021-2 A1 EQP 144A MBS 0.182 9/22/2022	0.182	5/2/2022	F1+	NR	903,122.84	99.911	902,322.67	32	0.09%
24703WAA7	DEFT 2022-1 A1 144A 1.22 3/22/2023	1.217	7/17/2022	F1+	Moodys-P1	5,950,000.00	99.981	5,948,875.45	108	0.61%
29373MAA7	EFF 2021-3 A1 FLEET 144A MBS 0.222 11/21/2022	0.222	5/31/2022	AAA	A-1+	1,900,807.70	99.827	1,897,511.70	61	0.19%
29374YAA0	ENTERPRISE 2021-2 A1 FLEET 144A MBS 0.175 7/20/202	0.175	4/20/2022	F1+	A-1+	658,572.48	99.951	658,249.12	20	0.07%
345286AA6	FORDO 2022-A A1 CAR 0.239 2/15/2023	0.239	5/26/2022	F1+	A-1+	6,537,338.12	99.896	6,530,545.83	56	0.67%
380146AA8	GMCAR 2022-1 A1 CAR 0.229 1/17/2023	0.229	5/31/2022	F1+	A-1+	10,056,036.26	99.887	10,044,662.88	61	1.03%
40441RAA1	HPEFS 2022-1A A1 EQP 144A 0.427 1/20/2023	0.427	6/19/2022	NR	A-1+	8,987,972.43	99.809	8,970,841.35	80	0.92%
50117EAA2	KCOT 2022-1A A1 EQP 14AA 1.19 3/15/2023	1.186	7/11/2022	F1+	NR	8,200,000.00	100.012	8,200,992.20	102	0.84%
88161KAA3	TESLA 2021-B A1 LEASE 144A MBS 0.12 9/20/2022	0.120	4/20/2022	NR	Moodys-P1	320,155.99	99.942	319,970.63	20	0.03%
92868KAA1	VALET 2021-1 A1 CAR 0.159 11/21/2022	0.159	4/20/2022	NR	A-1+	750,329.06	99.987	750,228.51	20	0.08%
96042WAA5	WLAKE 2022-1A A1 CAR 144A 0.711 3/15/2023	0.711	6/17/2022	NR	A-1+	14,200,000.00	99.956	14,193,723.60	78	1.45%
Sub Total						**$88,774,887.26**		**$88,703,818.14**		**9.08%**
Commercial Paper										
0018A3D43	ANZ NEW ZEALAND INTL/LDN CP 144A 0 4/4/2022	0.000	4/4/2022	F1	A-1+	7,000,000.00	99.997	6,999,755.00	4	0.72%
01306NEK0	ALBERTA PROVINCE CP 144A 0 5/19/2022	0.000	5/19/2022	F1+	A-1	4,000,000.00	99.931	3,997,256.00	49	0.41%
01306NGC6	ALBERTA PROVINCE CP 144A 0 7/12/2022	0.000	7/12/2022	F1+	A-1	9,000,000.00	99.749	8,977,392.00	103	0.92%
02314QH28	AMAZON.COM CP 0 8/2/2022	0.000	8/1/2022	F1+	A-1+	5,000,000.00	99.694	4,984,705.00	123	0.51%
05253CES1	AUST & NZ BANK CP 144A 0 5/26/2022	0.000	5/26/2022	F1	A-1+	2,000,000.00	99.896	1,997,916.00	56	0.20%
05253CF76	AUST & NZ BANK CP 144A 0 6/7/2022	0.000	6/6/2022	F1	A-1+	4,000,000.00	99.857	3,994,272.00	67	0.41%
05571CG13	BPCE CP 144A 0 7/1/2022	0.000	7/1/2022	F1	A-1	9,250,000.00	99.780	9,229,622.25	92	0.95%
06417KD14	BANK OF NOVA SCOTIA CP 144A 0 4/1/2022	0.000	4/1/2022	F1	A-1	6,000,000.00	99.999	5,999,946.00	1	0.61%
06417KE62	BANK OF NOVA SCOTIA CP 144A 0 5/6/2022	0.000	5/6/2022	F1+	A-1	1,350,000.00	99.957	1,349,418.15	36	0.14%
07274MDD4	BAYERISCHE LANDESBANK CP 0 4/13/2022	0.000	4/13/2022	F1	Moodys-P1	10,000,000.00	99.986	9,998,640.00	13	1.02%
09657SDR3	BNG BANK CP 144A 0 4/25/2022	0.000	4/25/2022	F1+	A-1+	8,000,000.00	99.974	7,997,912.00	25	0.82%
10924JD49	BRIGHTHOUSE FINANCIAL CP 144A 0 4/4/2022	0.000	4/4/2022	F1+	A-1+	6,000,000.00	99.996	5,999,784.00	4	0.61%
10924JE97	BRIGHTHOUSE FINANCIAL CP 144A 0 5/9/2022	0.000	5/9/2022	F1+	A-1+	2,735,000.00	99.945	2,733,484.81	39	0.28%
12802WDL5	CAISSE D'AMORT DETTE SOCIALE CP 144A 0 4/20/20	0.000	4/20/2022	F1+	A-1+	6,000,000.00	99.981	5,998,836.00	20	0.61%
12802WET7	CAISSE D'AMORT DETTE SOCIALE CP 144A 0 5/27/20	0.000	5/27/2022	F1+	A-1+	9,000,000.00	99.898	8,990,811.00	57	0.92%
13639DD59	CANADIAN NATL RAILWAY CP 144A 0 4/5/2022	0.000	4/5/2022	NR	A-1	7,500,000.00	99.996	7,499,685.00	5	0.77%
13639DD67	CANADIAN NATL RAILWAY CP 144A 0 4/6/2022	0.000	4/6/2022	NR	A-1	7,500,000.00	99.995	7,499,617.50	6	0.77%

CUSIP	Description	Coupon Rate	Effective Maturity	Fitch Rating	S&P Rating	Face Amount	Market Price	Market Value	Days to Mat.	PCT
14912EF10	CATERPILLAR FIN CP 0 6/1/2022	0.000	5/31/2022	F1	A-1	4,300,000.00	99.893	4,295,394.70	61	0.44%
23305ED67	DBS BANK CP 144A 0 4/6/2022	0.000	4/6/2022	F1+	A-1+	1,500,000.00	99.995	1,499,922.00	6	0.15%
23305EE25	DBS BANK CP 144A 0 5/2/2022	0.000	5/2/2022	F1+	A-1+	4,000,000.00	99.960	3,998,400.00	32	0.41%
23305EF81	DBS BANK CP 144A 0 6/8/2022	0.000	6/7/2022	F1+	A-1+	3,500,000.00	99.856	3,494,956.50	68	0.36%
24423JDS3	JOHN DEERE CANADA CP 144A 0 4/26/2022	0.000	4/26/2022	F1	Moodys-P1	9,000,000.00	99.975	8,997,705.00	26	0.92%
24423JE52	JOHN DEERE CANADA CP 144A 0 5/5/2022	0.000	5/5/2022	F1	Moodys-P1	1,000,000.00	99.960	999,599.00	35	0.10%
25215WE29	DEXIA CREDIT LOCAL CP 144A 0 5/2/2022	0.000	5/2/2022	F1+	A-1+	4,000,000.00	99.961	3,998,436.00	32	0.41%
25215WEP8	DEXIA CREDIT LOCAL CP 144A 0 5/23/2022	0.000	5/23/2022	F1+	A-1+	6,000,000.00	99.913	5,994,756.00	53	0.61%
29728YF18	ESSILOR CP 144A 0 6/1/2022	0.000	5/31/2022	NR	A-1	10,000,000.00	99.895	9,989,460.00	61	1.02%
30215HF13	EXPORT DEVELOPMENT CANADA CP 0 6/1/2022	0.000	5/31/2022	NR	A-1+	3,000,000.00	99.896	2,996,889.00	61	0.31%
30215HF21	EXPORT DEVELOPMENT CANADA CP 0 6/2/2022	0.000	6/1/2022	NR	A-1+	6,000,000.00	99.893	5,993,598.00	62	0.61%
34411HEA8	FMS WERTMANAGEMENT CP 144A 0 5/10/2022	0.000	5/10/2022	NR	A-1+	9,000,000.00	99.926	8,993,376.00	40	0.92%
4523EME90	ILLINOIS TOOL WORKS CP 144A 0 5/9/2022	0.000	5/9/2022	NR	A-1	9,000,000.00	99.947	8,995,212.00	39	0.92%
48246UD60	KFW CP 144A 0 4/6/2022	0.000	4/6/2022	F1+	A-1+	9,000,000.00	99.995	8,999,586.00	6	0.92%
48306BF91	KAISER FOUNDATION CP 0 6/9/2022	0.000	6/8/2022	NR	A-1+	6,000,000.00	99.844	5,990,631.66	69	0.61%
55607LDU5	MACQUARIE BANK CP 144A 0 4/28/2022	0.000	4/28/2022	F1	A-1	1,000,000.00	99.980	999,804.00	28	0.10%
59157UEB2	METLIFE SHORT TERM FUND CP 144A 0 5/11/2022	0.000	5/11/2022	F1+	A-1+	7,200,000.00	99.933	7,195,176.00	41	0.74%
60683CE49	MITSUBISHI UFJ TRUST & BANK CP 144A 0 5/4/2022	0.000	5/4/2022	F1	A-1	9,000,000.00	99.958	8,996,220.00	34	0.92%
63254FF69	NATL AUSTRALIA BANK CP 144A 0 6/6/2022	0.000	6/5/2022	F1	A-1+	6,050,000.00	99.869	6,042,086.60	66	0.62%
63307MEJ4	NATL BANK OF CANADA CP 144A 0 5/18/2022	0.000	5/18/2022	F1+	A-1	4,000,000.00	99.926	3,997,028.00	48	0.41%
63307MEL9	NATL BANK OF CANADA CP 144A 0 5/20/2022	0.000	5/20/2022	F1+	A-1	1,350,000.00	99.921	1,348,928.10	50	0.14%
63763QDB0	3/4/2022 0 4/11/2022	0.000	4/11/2022	NR	A-1+	4,000,000.00	99.991	3,999,628.00	11	0.41%
69370BDE9	PSP CAPITAL CP 144A 0 4/14/2022	0.000	4/14/2022	F1+	A-1+	7,000,000.00	99.988	6,999,153.00	14	0.72%
69370BEJ7	PSP CAPITAL CP 144A 0 5/18/2022	0.000	5/18/2022	F1+	A-1+	5,000,000.00	99.929	4,996,460.00	48	0.51%
71344UEX3	PEPSICO CP 144A 0 5/31/2022	0.000	5/30/2022	NR	A-1	9,000,000.00	99.898	8,990,802.00	60	0.92%
80285QEL0	SANTANDER UK CP 0 5/20/2022	0.000	5/20/2022	F1	A-1	4,540,000.00	99.917	4,536,249.96	50	0.46%
8672E3D45	SUNCORP METWAY CP 144A 0 4/4/2022	0.000	4/4/2022	F1	A-1+	1,750,000.00	99.994	1,749,895.00	4	0.18%
89119BEH5	TORONTO DOMINION CP 144A 0 5/17/2022	0.000	5/17/2022	F1+	A-1+	5,000,000.00	99.936	4,996,795.00	47	0.51%
89153QD64	TOTALENERGIES CAPITAL CP 144A 0 4/6/2022	0.000	4/6/2022	NR	A-1	9,000,000.00	99.993	8,999,388.00	6	0.92%
89232DG57	TOYOTA CREDIT CANADA CP 0 7/5/2022	0.000	7/5/2022	F1	A-1+	4,000,000.00	99.722	3,988,876.00	96	0.41%
91127QE62	UNITED OVERSEAS BANK CP 144A 0 5/6/2022	0.000	5/6/2022	F1+	A-1+	5,000,000.00	99.953	4,997,655.00	36	0.51%
9612C1EC7	WESTPAC BANKING CP 144A 0 5/12/2022	0.000	5/12/2022	F1	A-1+	6,000,000.00	99.934	5,996,046.00	42	0.61%
Sub Total						**$278,525,000.00**		**$278,317,165.23**		**28.50%**

CUSIP	Description	Coupon Rate	Effective Maturity	Fitch Rating	S&P Rating	Face Amount	Market Price	Market Value	Days to Mat.	PCT
Corporate Bonds										
02665WCX7	AMERICAN HONDA FINANCE FRN US003M VAR. CORP 6/27/2	1.506	6/27/2022	A	A-	5,000,000.00	100.197	5,009,850.00	88	0.51%
05578DBD3	BPCE FRN US0003M VAR. CORP 5/31/2022	1.403	5/31/2022	A+	A	4,000,000.00	100.018	4,000,732.00	61	0.41%
05600LAD8	BMW FINANCE FRN US0003M 144A VAR. CORP 8/12/2022	1.185	5/12/2022	NR	A	8,000,000.00	100.163	8,013,048.00	42	0.82%
06368B4Q8	BANK OF MONTREAL 2.1 6/15/2022	2.100	6/15/2022	AAA	NR	3,000,000.00	100.221	3,006,630.00	76	0.31%
06739GCR8	BARCLAYS BANK PLC 1.7 5/12/2022	1.700	4/14/2022	A+	A	6,500,000.00	100.058	6,503,744.00	14	0.67%
20271AAH0	COMMONWEALTH BANK AUST 144A 1.625 10/17/2022	1.625	10/16/2022	AAA	NR	4,000,000.00	100.085	4,003,412.00	199	0.41%
377373AD7	GLAXOSMITHKLINE 2.85 5/8/2022	2.850	5/8/2022	A-	A	8,500,000.00	100.198	8,516,830.00	38	0.87%
40139LAD5	GUARDIAN LIFE INSURANCE 144A 2.5 5/8/2022	2.500	5/8/2022	NR	AA+	6,481,000.00	100.154	6,490,987.22	38	0.66%
459200JX0	IBM 2.85 5/13/2022	2.850	5/13/2022	NR	A-	10,800,000.00	100.211	10,822,777.20	43	1.11%
46849LTN1	JACKSON NATL LIFE FRN SOFRRATE 144A VAR. CORP 1/6/	0.642	4/6/2022	NR	A	2,626,000.00	100.058	2,627,512.58	6	0.27%
55607LDN1	MACQUARIE BANK CP 144A 0 4/22/2022	0.000	4/22/2022	F1	A-1	4,000,000.00	99.987	3,999,480.00	22	0.41%
57629WCD0	MASSMUTUAL GLOBAL 144A 2.5 4/13/2022	2.500	4/13/2022	AA+	AA+	2,000,000.00	100.037	2,000,738.00	13	0.20%
63254AAW8	NATL AUSTRALIA BANK 2.5 5/22/2022	2.500	5/22/2022	NR	AA-	1,800,000.00	100.204	1,803,670.20	52	0.18%
63254WAA8	NATL AUSTRALIA BANK FRN US0003M 144A VAR. CORP 12/	1.213	6/13/2022	NR	AA-	2,000,000.00	100.085	2,001,708.00	74	0.20%
633469AA9	NATL BANK OF CANADA 2.05 6/20/2022	2.050	6/20/2022	AAA	NR	5,000,000.00	100.228	5,011,385.00	81	0.51%
63743HEV0	NATL RURAL UTILITIES FRN US0003M VAR. CORP 2/16/20	0.524	5/16/2022	A	A-	10,000,000.00	99.837	9,983,710.00	46	1.02%
64952WCS0	NEW YORK LIFE GLOBAL 144A 2.3 6/10/2022	2.300	6/9/2022	AAA	AA+	1,250,000.00	100.236	1,252,945.00	70	0.13%
64952WDJ9	NEW YORK LIFE GLOBAL FRN 144A US0003M VAR. CORP 7/	0.678	4/12/2022	AAA	AA+	2,000,000.00	100.083	2,001,654.00	12	0.20%
85235XAF2	STADSHYPOTEK 144A 2.5 4/5/2022	2.500	4/5/2022	NR	Moodys-Aaa	3,500,000.00	100.004	3,500,140.00	5	0.36%
891160RY1	TORONTO-DOMINION BANK 144A 2.1 7/15/2022	2.100	7/15/2022	NR	Moodys-Aaa	375,000.00	100.217	375,813.75	106	0.04%
89236THS7	TOYOTA MOTOR CREDIT FRN SOFRRATE VAR. CORP 6/13/20	0.580	4/2/2022	A+	A+	500,000.00	99.967	499,833.00	2	0.05%
89236TJL0	TOYOTA MOTOR CREDIT FRN SOFRRATE VAR. CORP 8/15/20	0.430	4/2/2022	A+	A+	8,000,000.00	99.897	7,991,736.00	2	0.82%
89236TJM8	TOYOTA MOTOR CREDIT FRN VAR. CORP 2/13/2023	0.480	4/2/2022	A+	A+	2,500,000.00	99.796	2,494,902.50	2	0.26%
90331HPC1	US BANK CINCINNATI 2.65 5/23/2022	2.650	4/22/2022	AA-	AA-	5,000,000.00	100.105	5,005,260.00	22	0.51%
XS2019312318	UNICREDIT BANK (REGS) 1.875 7/5/2022	1.875	7/5/2022	NR	Moodys-Aaa	700,000.00	100.063	700,439.60	96	0.07%
Sub Total						**$107,532,000.00**		**$107,618,938.05**		**11.02%**

CUSIP	Description	Coupon Rate	Effective Maturity	Fitch Rating	S&P Rating	Face Amount	Market Price	Market Value	Days to Mat.	PCT
Cerificates of Deposit										
05966DE32	BANCO SANTANDER FRN YCD SOFRRATE VAR. CD 7/25/2022	0.439	4/25/2022	NR	Moodys-A2	4,600,000.00	99.910	4,595,869.20	25	0.47%
06367CPF8	BANK OF MONTREAL CHICAGO YCD FRN VAR. CD 12/1/2022	0.520	4/2/2022	F1+	A-1	8,250,000.00	99.897	8,241,486.00	2	0.84%
13606CVD3	CANADIAN IMPERIAL BANK YCD 0.19 8/9/2022	0.190	8/9/2022	F1+	A-1	4,500,000.00	99.703	4,486,635.00	131	0.46%
13606CW59	CANADIAN IMPERIAL BANK YCD 0.17 6/1/2022	0.170	6/1/2022	F1+	A-1	2,000,000.00	99.963	1,999,262.00	62	0.20%
22532XQJ0	CREDIT AGRICOLE YCD FRN VAR. CD 7/12/2022	0.200	4/12/2022	F1	A-1	2,000,000.00	99.947	1,998,936.00	12	0.20%
22532XQN1	CREDIT AGRICOLE YCD FRN SOFRRATE 0.19 8/9/2022	0.420	4/2/2022	F1	A-1	2,000,000.00	99.930	1,998,590.00	2	0.20%
40054PFR1	GOLDMAN SACHS CD 0.18 5/13/2022	0.180	5/13/2022	F1+	A-1	7,000,000.00	99.957	6,996,969.00	43	0.72%
53947CL55	LLOYDS BANK CORP MKTS YCD 0.23 7/12/2022	0.230	7/12/2022	F1	A-1	8,900,000.00	99.799	8,882,084.30	103	0.91%
53947CM47	LLOYDS BANK CORP MKTS YCD 0.22 8/5/2022	0.220	8/5/2022	F1	A-1	5,000,000.00	99.701	4,985,055.00	127	0.51%
60710REF8	MIZUHO BANK YCD 0.25 5/18/2022	0.250	5/18/2022	F1	A-1	6,300,000.00	99.945	6,296,560.20	48	0.64%
63873QRN6	NATIXIS NY YCD 0.29 6/9/2022	0.290	6/9/2022	F1	A-1	5,700,000.00	99.897	5,694,106.20	70	0.58%
63873QSC9	NATIXIS NY FRN YCD SOFRRATE VAR. CD 1/5/2023	0.510	4/2/2022	NR	Moodys-A1	5,000,000.00	99.686	4,984,300.00	2	0.51%
65558UPT3	NORDEA BANK ABP NY YCD 0.7 6/7/2022	0.700	6/7/2022	F1+	A-1+	10,050,000.00	99.993	10,049,256.30	68	1.03%
78012U4J1	ROYAL BANK OF CANADA YCD 1.41 9/16/2022	1.410	9/16/2022	F1+	A-1+	5,000,000.00	100.006	5,000,285.00	169	0.51%
78012UV93	ROYAL BANK OF CANADA NY YCD FRN VAR. CORP 11/10/20	0.450	4/2/2022	F1+	A-1+	5,000,000.00	99.832	4,991,620.00	2	0.51%
83050PXR5	SKANDINAV ENSKILDA BK YCD 0.19 4/18/2022	0.190	4/18/2022	F1+	A-1	9,000,000.00	99.991	8,999,199.00	18	0.92%
86564MBL1	SUMITOMO MITSUI TR NY YCD FRN SOFRRATE VAR. CD 7/2	0.440	4/2/2022	NR	Moodys-A1	3,000,000.00	99.941	2,998,227.00	2	0.31%
86564MEZ7	SUMITOMO MITSUI TR NY YCD 0.88 6/22/2022	0.880	6/22/2022	F1	A-1	5,000,000.00	99.990	4,999,515.00	83	0.51%
86565C4G1	SUMITOMO MITSUI BANK YCD FRN VAR. CORP 7/29/2022	0.460	4/2/2022	F1	A-1	9,800,000.00	99.947	9,794,776.60	2	1.00%
Sub Total						**$108,100,000.00**		**$107,992,731.80**		**11.06%**
Municipal Bonds										
45130HED8	ID HSG AGY CP TXB 0.27 4/5/2022	0.270	4/5/2022	F1	NR	8,000,000.00	99.994	7,999,552.00	5	0.82%
45130HEH9	ID HSG AGY CP TXB 0.6 5/4/2022	0.600	5/4/2022	F1	NR	8,000,000.00	99.980	7,998,432.00	34	0.82%
45201YB97	IL ST HSG DEV AUTH REV W-VRDN TXB VAR. MUNI 8/1/20	0.500	4/7/2022	NR	AA	1,650,000.00	100.000	1,650,000.00	7	0.17%
54270XCH8	NY LONG ISLAND POWER AUTH CP TXB 0.6 4/7/2022	0.600	4/7/2022	F1	A-1	6,300,000.00	99.999	6,299,911.80	7	0.65%
62630WET0	OT MUNI FUNDING TRUST TOB TXB 144A VAR. MUNI 9/1/2	0.500	4/7/2022	NR	A	4,035,000.00	100.000	4,035,000.00	7	0.41%
62630WFX0	OT MUNI FUNDING TRUST TOB TXB 144A VAR. MUNI 5/1/2	0.500	4/6/2022	NR	A	500,000.00	100.000	500,000.00	6	0.05%
64966MU98	NEW YORK NY VAR. MUNI 10/1/2046	0.700	4/2/2022	AA-	AA	1,500,000.00	100.000	1,500,000.00	2	0.15%
67756QVA2	OH ST HSG FIN AGY AMT W-VRDN VAR. MUNI 9/1/2046 -1	0.550	4/6/2022	NR	Moodys-Aaa	2,630,000.00	100.000	2,630,000.00	6	0.27%
79815WCY2	CA SAN JOSE FIN AUTH LEASE CP TXB 0.23 4/28/2022	0.230	4/28/2022	F1+	A-1+	6,000,000.00	99.960	5,997,618.00	28	0.61%
Sub Total						**$38,615,000.00**		**$38,610,513.80**		**3.95%**
Government Related Securities										
29874QDM3	EUROPEAN BANK RECON & DEV FRN US0003M VAR. COR	0.387	5/11/2022	AAA	AAA	10,380,000.00	99.984	10,378,308.06	41	1.06%
29878TDE1	EUROPEAN INVESTMENT BANK FRN 144A VAR. CORP 6/10/2	0.536	6/10/2022	AAA	AAA	4,200,000.00	100.039	4,201,633.80	71	0.43%
471048BD9	JAPAN BANK FOR INTL COOP GOVT GNTD 2.5 6/1/2022	2.500	5/31/2022	NR	A+	5,000,000.00	100.240	5,011,990.00	61	0.51%
63983TAZ8	NEDER WATERSCHAPSBANK 144A 1.875 4/14/2022	1.875	4/14/2022	NR	AAA	2,500,000.00	100.039	2,500,977.50	14	0.26%
Sub Total						**$22,080,000.00**		**$22,092,909.36**		**2.26%**
Grand Total						**$977,076,259.58**		**$976,604,248.69**		**100.00%**