



FLORIDA LOCAL GOVERNMENT INVESTMENT TRUST

The Day to Day Fund Portfolio Report June 2022

3544 Maclay Boulevard, Tallahassee, FL 32312
(850) 577-4610, <https://www.floridatrustonline.com/>

PORTFOLIO SUMMARY

May 31, 2022 to June 30, 2022

7 Day Yields

7 Day Yield	1.37%
7 Day Gross Yield	1.43%
7 Day Net Average Yield *	0.74%

Net Asset Value Info

Net Asset Value	\$1.00
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Days to Maturity

Avg Maturity	32.35 Days
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30 Day Yields

30 Day Yield	1.15%
30 Day Gross Yield	1.21%
30 Day Net Average Yield *	0.63%

12 Month Return

12 Month Return	0.25%
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Fitch Ratings

Credit Quality	AAAm
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Security Distribution

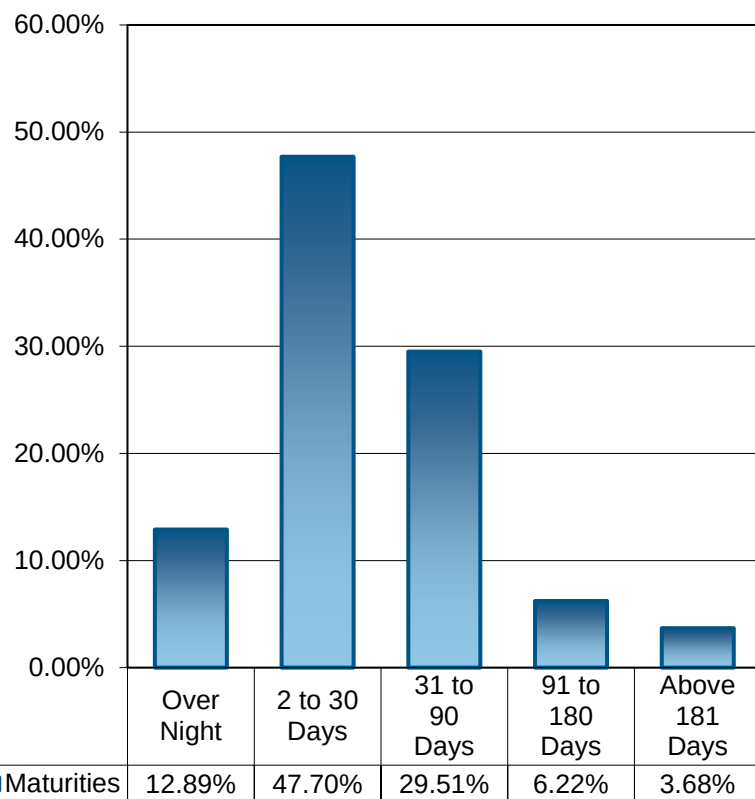
Securities	Overnight to 30 Days	31 to 90 Days	91 to 180 Days	Above 181 Days	Total
Money Market	\$ 457,725.15	\$ -	\$ -	\$ -	\$ 457,725.15
Repurchase Agreements	\$ 277,000,000.00	\$ -	\$ -	\$ -	\$ 277,000,000.00
U.S. Treasuries	\$ 32,982,741.00	\$ -	\$ 9,937,280.00	\$ 10,845,560.00	\$ 53,765,581.00
U.S. Agencies	\$ -	\$ -	\$ -	\$ -	\$ -
Asset Backed Securities	\$ 30,590,634.86	\$ 110,977,489.87	\$ 21,300,000.00	\$ -	\$ 162,868,124.73
Collateralized Mortgage Obligations	\$ -	\$ -	\$ -	\$ -	\$ -
Commercial Paper	\$ 159,561,822.25	\$ 123,462,280.67	\$ 9,914,750.00	\$ -	\$ 292,938,852.92
Agency Discount Notes	\$ -	\$ -	\$ -	\$ -	\$ -
Corporates	\$ 21,185,790.22	\$ 24,662,464.50	\$ 9,973,230.00	\$ 18,793,631.85	\$ 74,615,116.57
Certificate of Deposit	\$ 60,516,496.30	\$ 34,468,417.50	\$ 15,777,864.30	\$ 9,940,230.00	\$ 120,703,008.10
Supranationals	\$ -	\$ -	\$ -	\$ -	\$ -
Municipal	\$ 67,413,568.00	\$ 23,699,992.00	\$ -	\$ -	\$ 91,113,560.00
Govt. Related Securities	\$ 1,801,972.80	\$ -	\$ -	\$ -	\$ 1,801,972.80
Total:	\$ 651,510,750.58	\$ 317,270,644.54	\$ 66,903,124.30	\$ 39,579,421.85	\$ 1,075,263,941.27
% of Portfolio:	60.59%	29.51%	6.22%	3.68%	100.00%

* This is averaged over the last 3 months.

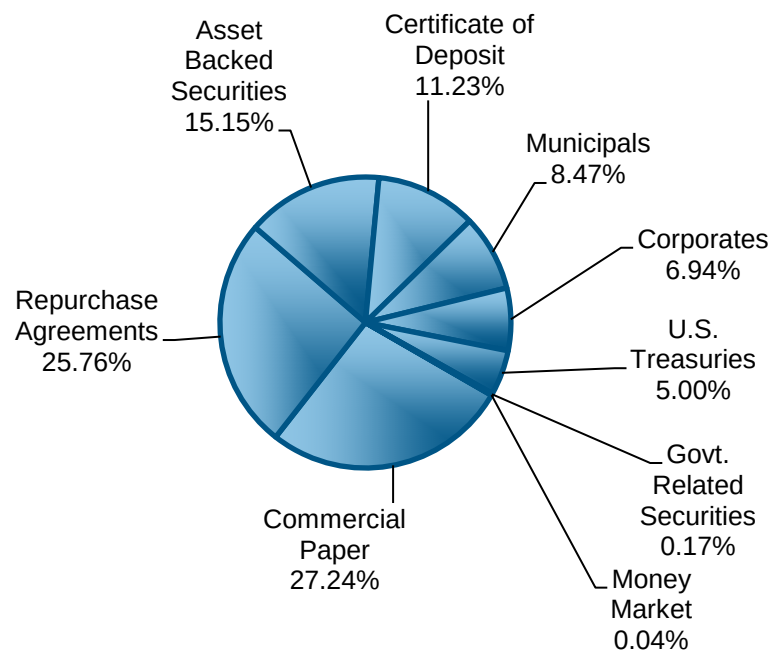
Charts Page

June 30, 2022

Maturity Distribution, June 2022

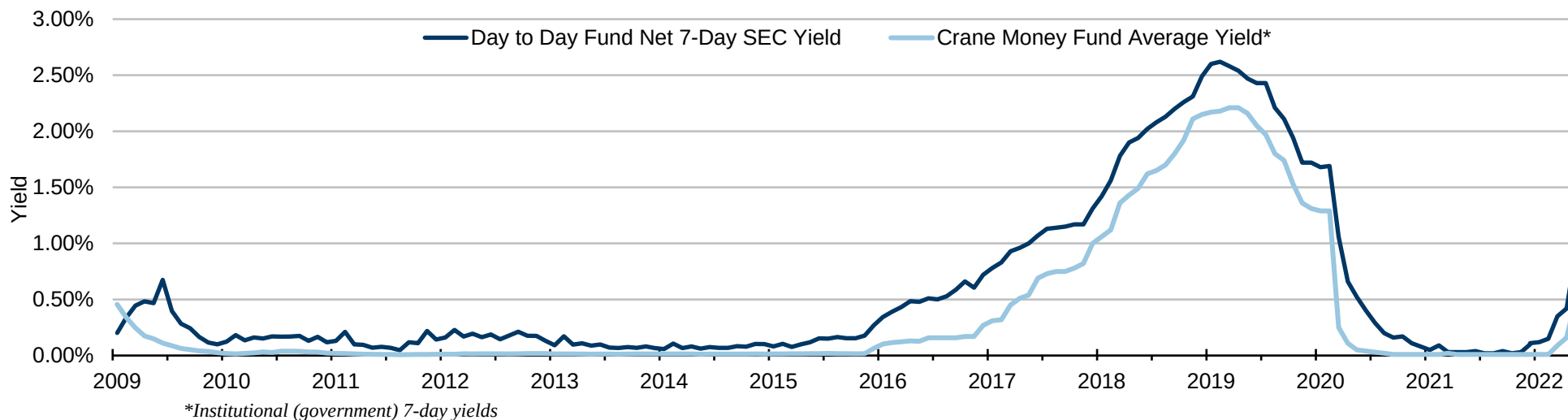


Sector Allocation, June 2022



Yield Comparison and Performance Summary

Day to Day Fund Net 7-Day SEC Yield, Since Inception vs. Crane Money Fund Average Yield* As of June 30, 2022



FLORIDA TRUST DAY TO DAY FUND & INDEX RETURNS

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Portfolio (gross)	0.22%	0.33%	0.20%	0.18%	0.23%	0.65%	1.13%	2.09%	2.43%	0.75%	0.13%	0.19%
Portfolio (net)	0.12%	0.18%	0.09%	0.08%	0.14%	0.51%	1.04%	1.98%	2.32%	0.64%	0.04%	0.23%
ICE BofAML 3M US Tsy Bill	0.08%	0.08%	0.05%	0.04%	0.05%	0.33%	0.86%	1.87%	2.28%	0.67%	0.05%	0.15%

*Returns under one year are unannualized

Economic and Market Commentary June 2022

Year-to-date, historic inflation prints led to a rapid change in interest rate expectations, and combined with rhetoric from the Fed, resulted in short-term interest rates moving up significantly (e.g., 6-month and 12-month Treasuries up 231 and 240 basis points, respectively; the six-month Treasury rose 90 bps in June alone as the Fed took a more aggressive stance on fighting inflation). Credit spreads were also wider during the month and quarter. The increase in yields has equated to negative performance for short-fixed income strategies year-to-date, among most other asset classes. Further exacerbating the negative returns were historically low yields to start 2022, as the income return generated was not sufficient to offset negative price performance.

The Federal Open Market Committee hiked rates aggressively in the second quarter, raising the federal funds rate ("FFR") by 50 basis points (bps) in May and then again by 75 bps in June. The target range for the FFR now sits at 1.50-1.75% though the Summary of Economic Projections released after the meeting shows that the median board member now expects the target range on the FFR to reach 3.25-3.50% by year-end and the unemployment rate to rise gradually over the next few years. Chair Powell acknowledged that the committee is willing to slow the economy to bring inflation back under control. As such, the path to a soft-landing has narrowed and the risk of recession has risen substantially.

Q2 Performance - The Day to Day Fund Fund had a 0.19% total return for Q2, compared to the benchmark ICE BofA 3-Month Treasury Bill return of 0.11%. The net SEC 7-Day Yield for the Day to Day Fund rose from 0.92% at the end of May to 1.37% by June month end. Average maturity of the fund decreased from 34.10 days at the end of May to 32 days at the end of June.

MONTH-END STATEMENT OF ASSETS & LIABILITIES

	31-May-2022	30-Jun-2022
ASSETS		
Investments		
Investments @ Amortized Cost	\$992,305,961.87	\$1,075,995,961.16
Cash	\$26,752.06	\$513.65
Total Investments	\$992,332,713.93	\$1,075,996,474.81
Receivables		
Due From Sponsor	\$0.00	\$0.00
Investment Securities Sold	\$0.00	\$0.00
Interest Receivable	\$705,900.87	\$791,684.92
Capital Shares Sold	\$0.00	\$0.00
Other Assets	\$0.00	\$0.00
TOTAL ASSETS	\$993,038,614.80	\$1,076,788,159.73
LIABILITIES		
Payables		
Investment Securities Purchased	\$0.00	\$9,977,333.33
Dividends Payable	\$642,850.94	\$987,632.89
Accrued Expenses	\$87,308.87	\$91,188.06
Other Payables	\$0.00	\$0.00
Other Liabilities	\$0.00	\$0.00
TOTAL LIABILITIES	\$730,159.81	\$11,056,154.28
NET ASSETS	\$992,308,454.99	\$1,065,732,005.45
Accum net realized gain (loss) on investment:	\$0.00	\$0.00
Shares Outstanding:	992,308,454.99	1,065,732,005.45
Net Asset Value Per Share:	1.00	1.00

MONTH-END STATEMENT OF OPERATIONS

	31-May-2022	30-Jun-2022
INCOME		
Interest income	\$503,609.40	\$755,777.98
Net realized gain (loss) on investments	\$4,519.52	\$757.55
Other income	\$0.00	\$0.00
Amortization of securities: discount / (premium)	\$187,944.25	\$282,500.62
Total income	\$696,073.17	\$1,039,036.15
EXPENSES		
Audit fees	\$711.76	\$688.80
Custodian fees	\$4,955.35	\$4,795.50
Fund accounting fees	\$6,639.80	\$6,861.72
Investment management fees	\$33,166.06	\$34,346.09
Legal services	\$1,385.39	\$1,340.70
Pricing expense	\$135.16	\$130.80
Transfer agency fees	\$2,422.03	\$2,343.90
Fitch Rating Service Fee	\$925.04	\$895.20
Miscellaneous	\$0.00	\$0.00
Total gross expenses	\$50,340.59	\$51,402.71
Less reimbursement of expenses by sponsor	\$0.00	\$0.00
Total net expenses	\$50,340.59	\$51,402.71
Net increase in net assets	\$645,732.58	\$987,633.44

Fund Balance and Net Asset Value Report

June 2022

DATE	ACCOUNT BALANCE	NET ASSET VALUE	7 DAY ANN. YIELD*
June 1, 2022	\$994,146,282.75	\$1.00	0.9182%
June 2, 2022	\$990,771,207.90	\$1.00	0.9234%
June 3, 2022	\$991,525,479.85	\$1.00	0.9268%
June 4, 2022	\$991,525,479.85	\$1.00	0.9302%
June 5, 2022	\$991,525,479.85	\$1.00	0.9336%
June 6, 2022	\$992,502,361.93	\$1.00	0.9373%
June 7, 2022	\$992,492,515.80	\$1.00	0.9460%
June 8, 2022	\$994,665,089.00	\$1.00	0.9514%
June 9, 2022	\$1,022,080,653.43	\$1.00	0.9542%
June 10, 2022	\$1,066,580,653.43	\$1.00	0.9648%
June 11, 2022	\$1,066,580,653.43	\$1.00	0.9754%
June 12, 2022	\$1,066,580,653.43	\$1.00	0.9859%
June 13, 2022	\$1,067,652,035.85	\$1.00	0.9859%
June 14, 2022	\$1,067,652,035.85	\$1.00	0.9955%
June 15, 2022	\$1,067,652,035.85	\$1.00	1.0092%
June 16, 2022	\$1,060,467,095.21	\$1.00	1.0399%
June 17, 2022	\$1,060,467,095.21	\$1.00	1.0746%
June 18, 2022	\$1,060,467,095.21	\$1.00	1.1093%
June 19, 2022	\$1,060,467,095.21	\$1.00	1.1440%
June 20, 2022	\$1,060,467,095.21	\$1.00	1.1890%
June 21, 2022	\$1,062,467,095.21	\$1.00	1.2254%
June 22, 2022	\$1,062,467,095.21	\$1.00	1.2610%
June 23, 2022	\$1,068,467,095.21	\$1.00	1.2808%

DATE	ACCOUNT BALANCE	NET ASSET VALUE	7 DAY ANN. YIELD*
June 24, 2022	\$1,068,467,095.21	\$1.00	1.2918%
June 25, 2022	\$1,068,467,095.21	\$1.00	1.3028%
June 26, 2022	\$1,068,467,095.21	\$1.00	1.3139%
June 27, 2022	\$1,068,467,095.21	\$1.00	1.3275%
June 28, 2022	\$1,068,467,095.21	\$1.00	1.3417%
June 29, 2022	\$1,068,467,095.21	\$1.00	1.3558%
June 30, 2022	\$1,066,719,637.84	\$1.00	1.3698%
Average :	\$1,044,573,052.97		

End of Month NAV	\$1.0000
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* This is the 30 day yield, annualized.

MONTH-END SCHEDULE OF INVESTMENTS

June 30, 2022

CUSIP	Description	Coupon Rate	Effective Maturity	Fitch Rating	S&P Rating	Face Amount	Market Price	Market Value	Days to Mat.	PCT
Money Market										
FIGXX	Fidelity MM	0.000	07/01/22	AAA	AAA	457,725.15	100.000	457,725.15	1	0.04%
Sub Total						\$457,725.15		\$457,725.15		0.04%
Repurchase Agreement										
REPORBC	RBC CAPITAL MARKETS Cash	1.520	07/01/22	F1+	A-1+	45,000,000.00	100.000	45,000,000.00	1	4.19%
REPOBMOCPM	TRI-PARTY FLORIDA BANK OF MONTREAL Cash	1.480	07/06/22	F1	A-1	97,000,000.00	100.000	97,000,000.00	6	9.02%
REPOCIBCC	TRI-PARTY FLORIDA CIBC WORLD MARKETS Cash	1.500	07/07/22	F1	A-1	45,000,000.00	100.000	45,000,000.00	7	4.19%
REPOCITIC	TRI-PARTY FLORIDA CITIGROUP REPO Cash	1.500	07/05/22	F1	A-1	45,000,000.00	100.000	45,000,000.00	5	4.19%
REPOGSC	TRI-PARTY FLORIDA GOLDMAN SACHS Cash	1.430	07/01/22	F1	A-1	45,000,000.00	100.000	45,000,000.00	1	4.19%
Sub Total						\$277,000,000.00		\$277,000,000.00		25.76%
U.S. Treasury Notes										
912796S34	T-Bill 0 1/25/2023	0.000	01/25/23	AAA	AA+	11,000,000.00	98.596	10,845,560.00	209	1.01%
912796S59	T-Bill 0 7/28/2022	0.000	7/28/2022	AAA	AA+	22,000,000.00	99.928	21,984,160.00	28	2.04%
912796V71	T-Bill 0 10/27/2022	0.000	10/27/2022	AAA	AA+	10,000,000.00	99.373	9,937,280.00	119	0.92%
912796W88	T-Bill 0 7/5/2022	0.000	7/5/2022	AAA	AA+	11,000,000.00	99.987	10,998,581.00	5	1.02%
Sub Total						\$54,000,000.00		\$53,765,581.00		5.00%
Asset Backed Securities										
00217QAA9	ARIFL 2022-A A1 FLEET 144A MBS 1.495 4/17/2023	1.495	9/20/2022	F1+	A-1+	3,157,529.49	99.546	3,143,191.15	82	0.29%
02008JAA4	ALLY AUTO RECEIVABLES TRUST MBS 1.355 5/15/2023	1.355	9/9/2022	NR	A-1+	9,201,005.71	99.885	9,190,433.75	71	0.85%
03065WAA3	AMCAR 2022-2 A1 CAR MBS 2.192 6/19/2023	2.192	8/22/2022	NR	A-1+	10,650,000.00	99.965	10,646,251.20	53	0.99%
03066TAA9	AMCAR 2022-1 A1 CAR MBS 0.9 3/20/2023	0.903	7/14/2022	F1+	NR	1,284,231.47	99.931	1,283,340.21	14	0.12%
05602RAA9	BAVARIAN MOTOR WORKS MBS 1.351 5/25/2023	1.351	9/16/2022	NR	A-1+	5,585,676.78	99.844	5,576,946.37	78	0.52%
12511JAA3	CCG RECEIVABLES TRUST MBS Var. Corp 6/14/2023	1.842	7/14/2022	F1+	NR	4,200,000.00	99.782	4,190,852.40	14	0.39%
14317CAA0	CARMX 2022-1 A1 CAR MBS 0.313 2/15/2023	0.313	7/1/2022	NR	A-1+	352,452.45	99.925	352,188.11	1	0.03%
14686JAA8	CARVANA AUTO REC MBS 1.506 6/12/2023	1.506	9/6/2022	NR	A-1+	8,472,722.90	99.944	8,467,952.76	68	0.79%
14688DAA9	CRVNA 2022-P1 A1 CAR MBS 1.27 4/12/2023	1.272	7/15/2022	NR	A-1+	854,471.50	99.931	853,885.33	15	0.08%
23292GAA1	DLLST 2022-1A A1 EQP 144A MBS 1.56 5/22/2023	1.560	9/21/2022	F1+	NR	6,038,389.41	99.702	6,020,388.97	83	0.56%
24703WAA7	DEFT 2022-1 A1 144A MBS 1.22 3/22/2023	1.217	8/5/2022	F1+	NR	3,363,553.13	99.782	3,356,213.86	36	0.31%
29373MAA7	EFF 2021-3 A1 FLEET 144A MBS 0.222 11/21/2022	0.222	7/1/2022	AAA	A-1+	365,703.83	99.879	365,261.69	1	0.03%
29374JAA3	ENTERPRISE FLEET FIN LLC MBS 2.764 6/20/2023	2.764	11/22/2022	F1+	A-1+	10,650,000.00	100.000	10,650,000.00	145	0.99%
30166QAA7	EART 2022-2A A1 CAR MBS 1.042 5/12/2023	1.042	7/12/2022	NR	A-1+	3,413,343.17	99.961	3,412,005.14	12	0.32%
33844XAA6	FLAGSHIP CREDIT AUTO TR MBS 1.438 6/15/2023	1.438	8/29/2022	NR	A-1+	8,212,427.47	99.939	8,207,401.46	60	0.76%
34528LAA3	FORDL 2022-A A1 CAR MBS 1.374 5/15/2023	1.374	8/14/2022	NR	A-1+	5,764,821.62	99.902	5,759,160.57	45	0.54%
34534LAA5	FORDO 2022-B A1 CAR MBS 2.038 7/15/2023	2.038	9/27/2022	F1+	NR	7,700,000.00	100.000	7,700,000.00	89	0.72%
362585AA9	GMCAR 2022-2 A1 CAR MBS 1.209 4/17/2023	1.209	8/27/2022	NR	A-1+	4,881,565.06	99.867	4,875,087.22	58	0.45%
36266FAA7	GM FINANCIAL MBS Var. Corp 5/22/2023	1.527	7/20/2022	F1+	A-1+	6,095,267.65	99.904	6,089,440.57	20	0.57%
40441RAA1	HPEFS 2022-1A A1 EQP 144A MBS 0.427 1/20/2023	0.427	7/15/2022	NR	A-1+	4,619,158.55	99.732	4,606,788.44	15	0.43%
40441TAA7	HPEFS EQUIPMENT MBS Var. Corp 5/22/2023	1.905	9/27/2022	NR	A-1+	9,870,000.00	99.854	9,855,579.93	89	0.92%
50117EAA2	KCOT 2022-1A A1 EQP 14AA MBS 1.19 3/15/2023	1.186	8/5/2022	F1+	NR	4,063,661.86	99.855	4,057,785.80	36	0.38%
55317RAA0	MMAF 2022-A A1 EQP 144A MBS 1.482 5/3/2023	1.482	8/29/2022	F1+	NR	4,335,191.23	99.846	4,328,502.03	60	0.40%
65480LAA3	NISSAN 2.021 7/17/2023	2.021	9/29/2022	NR	A-1+	10,650,000.00	100.000	10,650,000.00	91	0.99%
92868AAA3	VOLKSWAGEN AUTO LEASE TRUST 1.721 6/20/2023	1.721	9/1/2022	F1+	NR	9,900,000.00	99.956	9,895,673.70	63	0.92%
96042VAA7	WESTLAKE AUTO REC TR MBS 1.808 6/15/2023	1.808	9/15/2022	NR	A-1+	9,900,000.00	99.969	9,896,921.10	77	0.92%
96042WAA5	WLAKE 2022-1A A1 CAR 144A MBS 0.711 3/15/2023	0.853	7/17/2022	NR	A-1+	5,166,575.71	99.858	5,159,213.34	17	0.48%
98163NAA4	WOLS 2022-A A1 LEASE MBS 0.979 4/17/2023	0.979	7/24/2022	F1+	NR	4,279,782.40	99.950	4,277,659.63	24	0.40%
Sub Total						\$163,027,531.39		\$162,868,124.73		15.15%
Commercial Paper										
01306NGC6	ALBERTA PROVINCE CP 144A 0 7/12/2022	0.000	7/12/2022	F1+	A-1	9,000,000.00	99.948	8,995,347.00	12	0.84%
01306NGF9	ALBERTA PROVINCE 0 7/15/2022	0.000	7/15/2022	F1+	A-1	4,000,000.00	99.935	3,997,380.00	15	0.37%
02314QH28	AMAZON.COM CP 0 8/2/2022	0.000	8/1/2022	F1+	A-1+	5,000,000.00	99.855	4,992,730.00	32	0.46%

CUSIP	Description	Coupon Rate	Effective Maturity	Fitch Rating	S&P Rating	Face Amount	Market Price	Market Value	Days to Mat.	PCT
05253CGL4	AUST & NZ BANK CPI FRN 144A 0 7/20/2022	0.000	7/20/2022	F1	A-1+	4,000,000.00	99.910	3,996,400.00	20	0.37%
05253CJ72	AUST & NZ BANK 0 9/7/2022	0.000	9/7/2022	F1	A-1+	4,000,000.00	99.616	3,984,644.00	69	0.37%
05253CJN7	AUST & NZ BANK 0 9/22/2022	0.000	9/22/2022	F1	A-1+	3,325,000.00	99.502	3,308,451.48	84	0.31%
05571CG13	BPCE CP 144A 0 7/1/2022	0.000	7/1/2022	F1	A-1	9,250,000.00	99.996	9,249,602.25	1	0.86%
07274MGC3	BAYERISCHE LANDESBANK CP 0 7/12/2022	0.000	7/12/2022	F1	NR	10,000,000.00	99.946	9,994,630.00	12	0.93%
10924JG53	BRIGHTHOUSE FINANCIAL CP 144A 0 7/5/2022	0.000	7/5/2022	F1+	A-1+	7,000,000.00	99.978	6,998,460.00	5	0.65%
11070KHJ9	BRITISH COLUMBIA PRO DCP 0 8/18/2022	0.000	8/18/2022	F1+	A-1+	10,000,000.00	99.771	9,977,070.00	49	0.93%
12509TH26	CDP FINANCIAL 0 8/2/2022	0.000	8/1/2022	F1+	A-1+	9,000,000.00	99.843	8,985,879.00	32	0.84%
12800BGJ5	CAISSE DES DEPOTS ET CONSIGNATIONS 0 7/18/2022	0.000	7/18/2022	F1+	A-1+	10,000,000.00	99.922	9,992,240.00	18	0.93%
12802WGM0	CAISSE D'AMORT DETTE SOCIALE CP 144A 0 7/21/20	0.000	7/21/2022	F1+	A-1+	6,000,000.00	99.904	5,994,234.00	21	0.56%
13639DG64	CANADIAN NATIONAL RAILWAY COMPANY 0 7/6/2022	0.000	7/6/2022	NR	A-1	5,600,000.00	99.974	5,598,532.80	6	0.52%
23305EJ12	DBS BANK LTD/SINGAPORE 0 9/1/2022	0.000	8/31/2022	F1+	A-1+	6,500,000.00	99.645	6,476,931.50	62	0.60%
23305EJ95	DBS BANK LTD/SINGAPORE 0 9/9/2022	0.000	9/9/2022	F1+	A-1+	3,500,000.00	99.583	3,485,394.50	71	0.32%
24423JGB7	JOHN DEERE 0 7/11/2022	0.000	7/11/2022	F1	NR	9,000,000.00	99.953	8,995,770.00	11	0.84%
25215WGV3	DEXIA CREDIT LOCAL CP 144A 0 7/29/2022	0.000	7/29/2022	F1+	A-1+	4,200,000.00	99.864	4,194,283.80	29	0.39%
29728YGC3	ESSILOR INTL CIE GEN P'OP 0 7/12/2022	0.000	7/12/2022	NR	A-1	11,000,000.00	99.949	10,994,401.00	12	1.02%
31428GJP9	CAISSE CENTRALE DESJARDINS 0 9/23/2022	0.000	9/23/2022	F1+	A-1	10,000,000.00	99.444	9,944,400.00	85	0.92%
46640QJ85	JP MORGAN 0 9/8/2022	0.000	9/8/2022	F1+	A-1	10,000,000.00	99.592	9,959,210.00	70	0.93%
48246UG59	KFW CP 144A 0 7/5/2022	0.000	7/5/2022	F1+	A-1+	10,000,000.00	99.984	9,998,410.00	5	0.93%
48306BGE9	KAISER FOUNDATION CP 0 7/14/2022	0.000	7/14/2022	NR	A-1+	3,000,000.00	99.935	2,998,062.00	14	0.28%
50045WJN2	KOMATSU FIN AMER 0 9/22/2022	0.000	9/22/2022	NR	A-1	10,000,000.00	99.542	9,954,240.00	84	0.93%
55607LHG2	MACQUARIE 0 8/16/2022	0.000	8/16/2022	F1	A-1	10,000,000.00	99.752	9,975,210.00	47	0.93%
59157UHF0	METLIFE INC 0 8/15/2022	0.000	8/15/2022	F1+	A-1+	9,000,000.00	99.776	8,979,831.00	46	0.84%
60682XG67	MITSUBISHI UFJ TRUST & BANK CP 144A 0 7/6/2022	0.000	7/6/2022	F1	A-1	9,000,000.00	99.974	8,997,642.00	6	0.84%
62939MGB7	NRW BANK 0 7/11/2022	0.000	7/11/2022	F1+	A-1+	10,000,000.00	99.954	9,995,400.00	11	0.93%
63254FJS7	NATL AUSTRALIA BANK 0 9/26/2022	0.000	9/26/2022	F1	A-1+	9,000,000.00	99.470	8,952,300.00	88	0.83%
63763QGN1	NATL SEC CLEARING 0 7/22/2022	0.000	7/22/2022	NR	A-1+	11,000,000.00	99.900	10,988,956.00	22	1.02%
69370BHC9	PSP CAPITAL INC 0 8/12/2022	0.000	8/12/2022	F1+	A-1+	5,000,000.00	99.782	4,989,085.00	43	0.46%
69370BHH8	PSP CAPITAL INC 0 8/17/2022	0.000	8/17/2022	F1+	A-1+	5,000,000.00	99.748	4,987,420.00	48	0.46%
82619UG81	SIEMENS CAPITAL 0 7/8/2022	0.000	7/8/2022	NR	A-1+	9,000,000.00	99.966	8,996,958.00	8	0.84%
8672E3GK6	SUNCORP-METWAY CP 144A 0 7/19/2022	0.000	7/19/2022	F1	A-1+	10,000,000.00	99.897	9,989,710.00	19	0.93%
86960KL91	SVENSKA HANDELSBANKEN INC 0 11/9/2022	0.000	11/8/2022	F1+	A-1+	10,000,000.00	99.148	9,914,750.00	131	0.92%
89119BGJ9	TORONTO-DOMINION CP 144A 0 7/18/2022	0.000	7/18/2022	F1+	A-1+	4,600,000.00	99.920	4,596,315.40	18	0.43%
89232DG57	TOYOTA CREDIT CANADA CP 0 7/5/2022	0.000	7/5/2022	F1	A-1+	4,000,000.00	99.977	3,999,088.00	5	0.37%
91127QH51	UNITED OVERSEAS BK SING 0 8/4/2022	0.000	8/4/2022	F1+	A-1+	9,000,000.00	99.825	8,984,259.00	35	0.84%
93114FH80	WAL-MART STORES, INC 0 8/8/2022	0.000	8/8/2022	F1+	A-1+	5,535,000.00	99.823	5,525,225.19	39	0.51%
Sub Total						\$293,510,000.00		\$292,938,852.92		27.24%
Corporate Bonds										
05600LAD8	BMW FINANCE FRN US0003M 144A Var. Corp 8/12/2022	2.190	8/12/2022	NR	A	8,000,000.00	99.984	7,998,704.00	43	0.74%
06373L3H0	BANK OF MONTREAL 2.03 7/29/2022	2.030	7/29/2022	NR	A-1	5,000,000.00	100.015	5,000,750.00	29	0.47%
20271AAH0	COMMONWEALTH BANK AUST 144A 1.625 10/17/2022	1.625	10/16/2022	AAA	NR	10,000,000.00	99.732	9,973,230.00	108	0.93%
46849LTN1	JACKSON NATL LIFE FRN SOFRRATE 144A Var. Corp 1/6/	0.874	7/6/2022	NR	A	2,626,000.00	99.927	2,624,088.27	6	0.24%
63254WAA8	NATL AUSTRALIA BANK FRN US0003M 144A Var. Corp 12/	2.131	9/13/2022	NR	AA-	2,000,000.00	99.894	1,997,886.00	75	0.19%
63743HEV0	NATL RURAL UTILITIES FRN US0003M Var. Corp 2/16/20	1.476	8/16/2022	A	A-	10,000,000.00	99.601	9,960,070.00	47	0.93%
63906AAA8	NATWEST MARKETS 3.625 9/29/2022	3.625	9/28/2022	A+	A-	4,700,000.00	100.124	4,705,804.50	90	0.44%
64952WDJ9	NEW YORK LIFE GLOBAL FRN 144A US0003M Var. Corp 7/	1.451	7/12/2022	AAA	AA+	2,000,000.00	99.985	1,999,706.00	12	0.19%
78015K7D0	ROYAL BANK OF CANADA 1.95 1/17/2023	1.950	1/16/2023	AA-	A	9,450,000.00	99.481	9,400,945.05	200	0.87%
891160RY1	TORONTO-DOMINION BANK 144A 2.1 7/15/2022	2.100	7/15/2022	NR	Moodys-Aaa	375,000.00	100.006	375,021.75	15	0.03%
89236TJL0	TOYOTA MOTOR CREDIT FRN SOFRRATE Var. Corp 8/15/20	1.650	7/1/2022	A+	A+	8,000,000.00	99.940	7,995,184.00	1	0.74%
89236TJM8	TOYOTA MOTOR CREDIT FRN Var. Corp 2/13/2023	1.700	7/1/2022	A+	A+	2,500,000.00	99.643	2,491,067.50	1	0.23%
961214DS9	WESTPAC 2.75 1/11/2023	2.750	1/10/2023	A+	AA-	9,400,000.00	99.922	9,392,686.80	194	0.87%
XS2019312318	UNICREDIT BANK (REGS) 1.875 7/5/2022	1.875	7/5/2022	NR	Moodys-Aaa	700,000.00	99.996	699,972.70	5	0.07%
Sub Total						\$74,751,000.00		\$74,615,116.57		6.94%
Certificates of Deposit										
05966DE32	BANCO SANTANDER FRN YCD SOFRRATE Var. CD 7/25/2022	1.653	7/25/2022	F1	A-1	4,600,000.00	99.999	4,599,967.80	25	0.43%
05966DL26	BANCO SANTANDER YCD 1.76 9/12/2022	1.760	9/12/2022	F1	A-1	5,500,000.00	100.000	5,500,000.00	74	0.51%

CUSIP	Description	Coupon Rate	Effective Maturity	Fitch Rating	S&P Rating	Face Amount	Market Price	Market Value	Days to Mat.	PCT
06367CPF8	BANK OF MONTREAL CHICAGO YCD FRN Var. CD 12/1/2022	1.680	7/1/2022	F1+	A-1	8,250,000.00	99.881	8,240,149.50	1	0.77%
06742TS49	BARCLAYS YCD 3.1 6/9/2023	3.100	6/9/2023	F1	A-1	5,000,000.00	99.525	4,976,255.00	344	0.46%
13606CVD3	CANADIAN IMPERIAL BANK YCD 0.19 8/9/2022	0.190	8/9/2022	F1+	A-1	4,500,000.00	99.841	4,492,822.50	40	0.42%
13606KGX8	CANADIAN IMPERIAL BK OF COMMERCE OF NY Var. CD 5/3	1.990	7/1/2022	F1+	A-1	3,000,000.00	99.941	2,998,233.00	1	0.28%
22532XQJ0	CREDIT AGRICOLE YCD FRN Var. CD 7/12/2022	0.900	7/12/2022	F1	A-1	2,000,000.00	100.003	2,000,050.00	12	0.19%
22532XQN1	CREDIT AGRICOLE YCD FRN SOFRRATE 0.19 8/9/2022	1.580	7/1/2022	F1	A-1	2,000,000.00	100.001	2,000,028.00	1	0.19%
22536APW8	CREDIT AGRICOLE SA 2.09 11/18/2022	2.090	11/18/2022	F1	A-1	5,900,000.00	99.805	5,888,506.80	141	0.55%
40054PFX8	GOLDMAN SACHS Var. CD 7/26/2022	0.609	7/26/2022	F1+	A-1	9,000,000.00	100.000	8,999,982.00	26	0.84%
53947CL55	LLOYDS BANK CORP MKTS YCD 0.23 7/12/2022	0.230	7/12/2022	F1	A-1	8,900,000.00	99.954	8,895,941.60	12	0.83%
53947CM47	LLOYDS BANK CORP MKTS YCD 0.22 8/5/2022	0.220	8/5/2022	F1	A-1	5,000,000.00	99.850	4,992,500.00	36	0.46%
63873QSC9	NATIXIS NY FRN YCD SOFRRATE Var. CD 1/5/2023	1.670	7/1/2022	F1	A-1	5,000,000.00	99.715	4,985,750.00	1	0.46%
65558UUK6	NORDEA BANK FINLAND PLC 2.13 11/7/2022	2.130	11/7/2022	F1+	A-1+	9,900,000.00	99.893	9,889,357.50	130	0.92%
78012U4J1	ROYAL BANK OF CANADA YCD 1.41 9/16/2022	1.410	9/16/2022	F1+	A-1+	5,000,000.00	99.831	4,991,525.00	78	0.46%
78012UV93	ROYAL BANK OF CANADA NY YCD FRN Var. Corp 11/10/20	1.700	7/1/2022	F1+	A-1+	5,000,000.00	99.927	4,996,340.00	1	0.46%
83050PB65	SKANDINAVISKA ENSKILDA BANKEN 0 9/12/2022	1.610	9/12/2022	F1+	A-1	9,500,000.00	99.924	9,492,780.00	74	0.88%
86564MBL1	SUMITOMO MITSUI TR NY YCD FRN SOFRRATE Var. CD 7/2	1.660	7/1/2022	F1	A-1	3,000,000.00	99.999	2,999,976.00	1	0.28%
86564MME5	SUMITOMO TRUST 2.12 9/22/2022	2.120	9/22/2022	F1	A-1	5,000,000.00	99.976	4,998,790.00	84	0.46%
86565C4G1	SUMITOMO MITSUI BANK YCD FRN Var. Corp 7/29/2022	0.000	7/29/2022	F1	A-1	9,800,000.00	100.001	9,800,078.40	29	0.91%
89114WYE9	TORONTO-DOMINION 3 7/3/2023	3.000	7/3/2023	F1+	A-1+	5,000,000.00	99.280	4,963,975.00	368	0.46%
Sub Total						\$120,850,000.00		\$120,703,008.10		11.23%
Municipal Bonds										
04537KAG4	WI ASPIRUS HEALTH CP TXB 1.25 8/2/2022	1.250	8/2/2022	NR	A-1	5,300,000.00	100.000	5,300,000.00	33	0.49%
45130HELO	ID HOUSING 1.28 7/7/2022	1.280	7/7/2022	F1	NR	8,000,000.00	100.002	8,000,144.00	7	0.74%
45130HEM8	ID HSG AGY CP TXB 1.45 8/3/2022	1.450	8/3/2022	F1	NR	8,000,000.00	100.000	7,999,992.00	34	0.74%
45201YB97	IL ST HSG DEV AUTH REV W-VRDN TXB Var. Muni 8/1/20	1.550	7/7/2022	NR	AA	1,650,000.00	100.000	1,650,000.00	7	0.15%
54270XCL9	LONG ISLAND PWR 1.69 7/21/2022	1.690	7/21/2022	F1	A-1	15,100,000.00	100.000	15,100,000.00	21	1.40%
60416SP61	MN HOUSING FIN Var. Muni 1/1/2050	1.470	7/7/2022	NR	AA+	10,000,000.00	100.000	10,000,000.00	7	0.93%
62630WET0	OT MUNI FUNDING TRUST TOB TXB 144A Var. Muni 9/1/2	1.670	7/7/2022	NR	A	2,635,000.00	100.000	2,635,000.00	7	0.25%
62630WFX0	OT MUNI FUNDING TRUST TOB TXB 144A Var. Muni 5/1/2	1.670	7/7/2022	NR	A	7,650,000.00	100.000	7,650,000.00	7	0.71%
64966MU98	NEW YORK NY Var. Muni 10/1/2046	1.270	7/1/2022	AA-	AA	1,500,000.00	100.000	1,500,000.00	1	0.14%
64987DUC6	NY HOUSING Var. Muni 11/1/2045	1.580	7/6/2022	NR	Moody's-Aa2	8,500,000.00	100.000	8,500,000.00	6	0.79%
67756QVA2	OH ST HSG FIN AGY AMT W-VRDN Var. Muni 9/1/2046 -1	1.000	7/6/2022	NR	Moody's-Aaa	2,630,000.00	100.000	2,630,000.00	6	0.24%
79815WCZ9	CA SAN JOSE FIN AUTH LEASE REV CP TXB 1.25 7/28/20	1.250	7/28/2022	F1+	A-1+	8,000,000.00	99.980	7,998,424.00	28	0.74%
80169BAG9	SANTA CLARA WTR 2 8/30/2022	2.000	8/30/2022	NR	A-1+	10,400,000.00	100.000	10,400,000.00	61	0.97%
88034YUW8	OT MUNI TRUST RECEIPTS TOB TXB 144A Var. Muni 10/1	1.670	7/7/2022	NR	A	1,750,000.00	100.000	1,750,000.00	7	0.16%
Sub Total						\$91,115,000.00		\$91,113,560.00		8.47%
Government Related Securities										
29878TDJ0	EUROPEAN INVESTMENT BANK Var. Corp 1/30/2023	0.762	7/29/2022	AAA	AAA	1,800,000.00	100.110	1,801,972.80	29	0.17%
Sub Total						\$1,800,000.00		\$1,801,972.80		0.17%
Grand Total						\$1,076,511,256.54		\$1,075,263,941.27		100.00%