

FLORIDA LOCAL GOVERNMENT INVESTMENT TRUST

The Day to Day Fund Portfolio Report July 2023

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PORTFOLIO SUMMARY

July 01, 2023 to July 31, 2023

7 Day Yields

7 Day Net Yield	5.20%
7 Day Gross Yield	5.31%
7 Day Net Average Yield *	5.06%

Net Asset Value Info

Net Asset Value	\$1.00
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Days to Effective Maturity

Avg Maturity	44.74 Days
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30 Day Yields

30 Day Net Yield	5.16%
30 Day Gross Yield	5.26%
30 Day Net Average Yield *	5.02%

12 Month Return

12 Month Return	4.13%
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Fitch Ratings

Credit Quality	AAAm
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Security Distribution

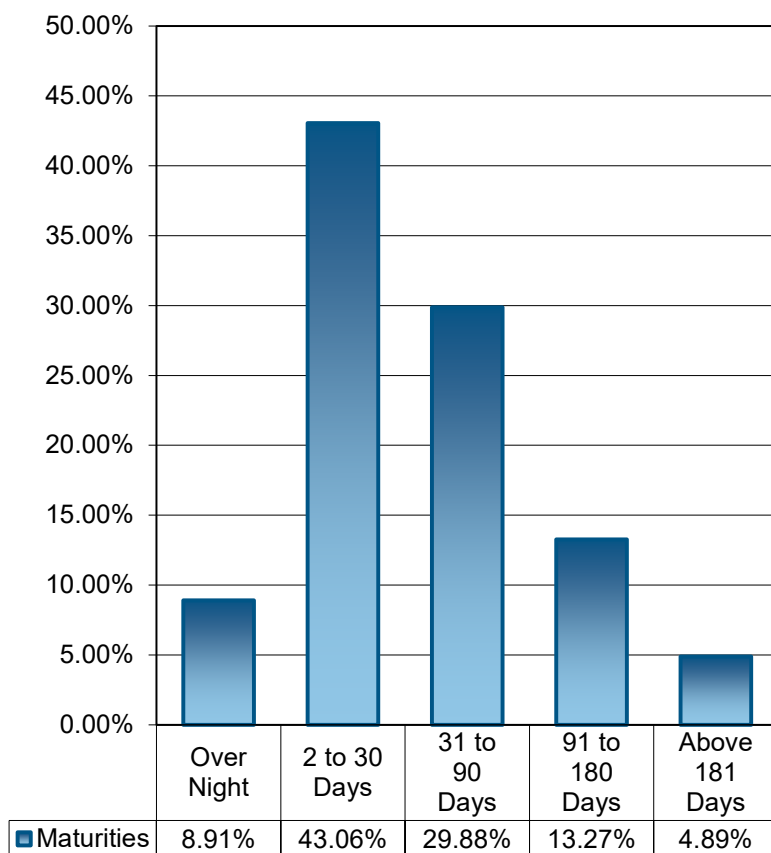
Securities	Overnight to 30 Days	31 to 90 Days	91 to 180 Days	Above 181 Days	Total
Money Market	\$ 1,050,540.44	\$ -	\$ -	\$ -	\$ 1,050,540.44
Repurchase Agreements	\$ 193,000,000.00	\$ -	\$ -	\$ -	\$ 193,000,000.00
U.S. Treasuries	\$ 49,903,025.00	\$ 109,388,685.80	\$ 29,538,870.00	\$ -	\$ 188,830,580.80
U.S. Agencies	\$ -	\$ -	\$ 5,530,414.05	\$ 14,933,205.00	\$ 20,463,619.05
Asset Backed Securities	\$ 45,377,577.13	\$ 47,177,526.19	\$ 32,178,560.57	\$ -	\$ 124,733,663.89
Collateralized Mortgage Obligations	\$ -	\$ -	\$ -	\$ -	\$ -
Commercial Paper	\$ 98,713,042.40	\$ 103,797,651.30	\$ 65,752,264.00	\$ 27,844,927.11	\$ 296,107,884.81
Agency Discount Notes	\$ -	\$ -	\$ -	\$ -	\$ -
Corporates	\$ 7,617,738.38	\$ 7,752,747.19	\$ -	\$ 5,427,873.00	\$ 20,798,358.57
Certificate of Deposit	\$ 29,016,809.50	\$ 4,998,180.00	\$ 11,400,000.00	\$ 5,001,995.00	\$ 50,416,984.50
Supranationals	\$ -	\$ -	\$ -	\$ -	\$ -
Municipal	\$ 140,857,088.40	\$ 28,025,630.36	\$ -	\$ -	\$ 168,882,718.76
Govt. Related Securities	\$ -	\$ 24,020,720.48	\$ -	\$ -	\$ 24,020,720.48
Total:	\$ 565,535,821.25	\$ 325,161,141.32	\$ 144,400,108.62	\$ 53,208,000.11	\$ 1,088,305,071.30
% of Portfolio:	51.96%	29.88%	13.27%	4.89%	100.00%

* This is averaged over the last 3 months.

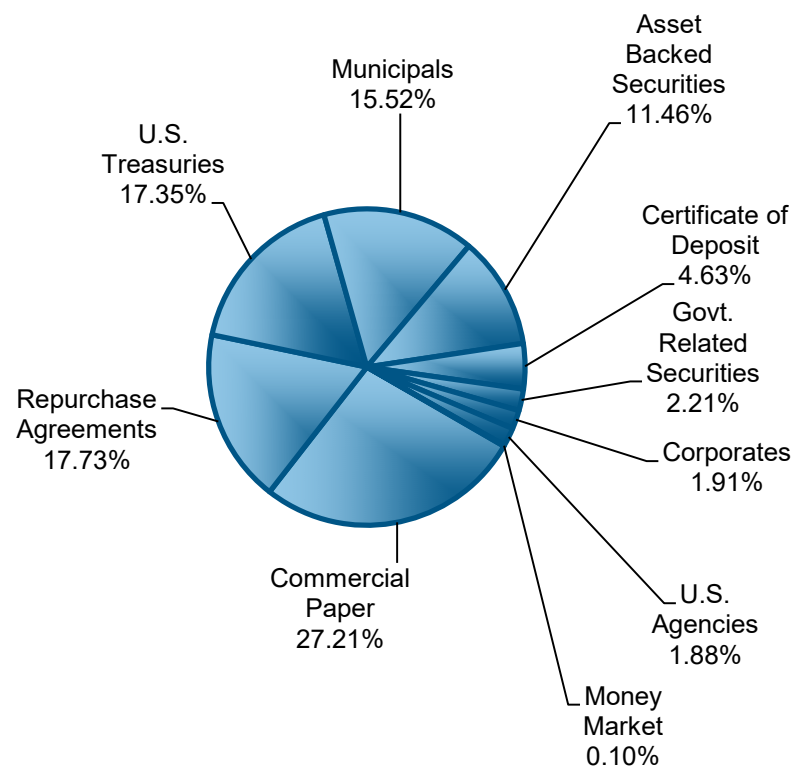
Charts Page

July 31, 2023

Maturity Distribution, July 2023

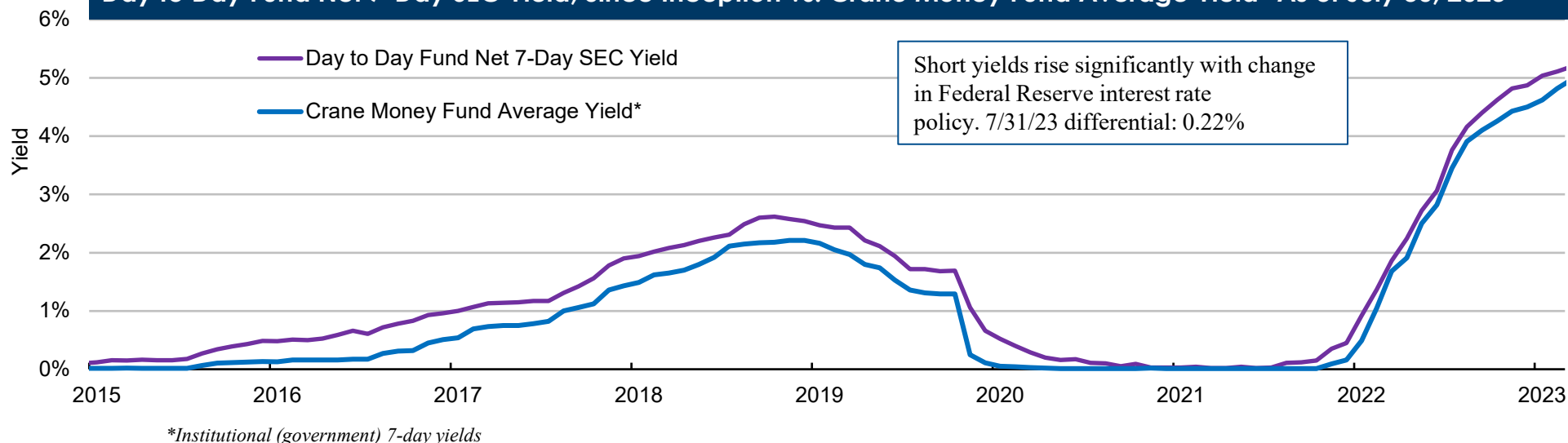


Sector Allocation, July 2023



Yield Comparison and Performance Summary

Day to Day Fund Net 7-Day SEC Yield, Since Inception vs. Crane Money Fund Average Yield* As of July 30, 2023



FLORIDA TRUST DAY TO DAY FUND & INDEX RETURNS

Portfolio Returns	Jul.	YTD	FYTD**	Trailing 1 Year	Trailing 3 Year	Trailing 5 Year	Trailing 10 Year	Incept. 2/1/09
DtD Total Return (net of fees)*	0.44%	2.82%	3.73%	4.13%	1.52%	1.68%	1.12%	0.83%
<i>ICE BofA 3-Month Treasury Bill</i>	<i>0.40%</i>	<i>2.66%</i>	<i>3.53%</i>	<i>3.95%</i>	<i>1.40%</i>	<i>1.51%</i>	<i>0.96%</i>	<i>0.70%</i>

Past performance does not predict future returns.

Periods under one year unannualized.

*Net of fee return calculated by custodian UMB.

**Fiscal year beginning October 1, 2022.

Economic and Market Commentary July 2023

In July, economic data showed that inflation is cooling off, even as the economy remains resilient in the face of an aggressive hiking campaign from the Federal Reserve (Fed). The U.S. Consumer Price Index (CPI) slowed to 3.0% year-over-year due to falling energy prices, but core CPI, which excludes food and energy prices, remains elevated at 4.8%. Services prices, primarily shelter, remain strong contributors to core inflation. Labor markets are especially resilient as the unemployment rate decreased to 3.6% in July, near its cycle low. With the unemployment rate low and core inflation elevated, the FOMC hiked interest rates by another 25 basis points in July, bringing the federal funds rate target range to 5.25-5.50%. The FOMC left the door open for possible hikes later in the year if inflation fails to head back toward the 2% target. In reflection of a stellar job market, the U.S. economy grew at a 2.4% annualized rate from the previous quarter. With tamer inflation and a robust economy, glimmers of hope for a “soft landing” sent both stocks and longer-term Treasury yields higher on the month. The 2-year US Treasury note fell two basis points to 4.88%. The yield on the benchmark 10-year Treasury rose to 3.96%, up from 3.84% at the end of June, and the 30-year Treasury rose 15 basis points to 4.01%.

Despite the strong data releases, Fitch downgraded its rating on U.S. Treasury debt from AAA to AA+ due to growing concerns about the U.S. debt burden and instability in managing the debt limit. Both the Day to Day and Short-Term Bond Funds remain within Fitch prescribed levels to maintain their AAA rating post the downgrade. Both funds are reviewed by Payden’s compliance team daily to ensure they remain within parameters to merit Fitch’s highest rating.

Fed Chair Jerome Powell kept the door open to additional hikes as early as September if inflation fails to subside. With inflation moderating in June, many investors think the Fed’s rate hiking cycle is over. Some Fed critics even argue that the Fed has gone too far. Yet with the unemployment rate at the same level it was when the Fed began its hiking campaign last March (3.6%), GDP growth continuing above a 2% rate in the first half of the year, and core inflation well above the Fed’s 2% target, our view is that the Fed is not done hiking interest rates. We expect another 25-basis point rate hike in the fall, but we acknowledge it could arrive sooner based on the economic data over the next eight weeks.

Florida Trust Day to Day Fund

The Florida Trust Day to Day Fund posted a total return of +0.44% in July, versus the benchmark ICE BofA Three-Month Treasury Index return of +0.40%. Fiscal 2023 year-to-date, the fund returned +3.73% compared to +3.53% for the benchmark. The net 7-day SEC yield of the Day to Day Fund was 5.20%, compared to 4.16% at 2022-year end. Comparable prime institutional government funds had an average yield of 4.98% on 6/30. The Fund continues to provide safety, income, and liquidity of investments in a stable, \$1 NAV Fund.

We continue to diversify credit exposure by investing in short commercial paper (“CP”), money market tranches of ABS, and select municipal variable-demand-notes (“VRDNs”), to build yield over Treasury bills in the Day to Day Fund, to maximize yield without adding volatility or sacrificing liquidity. As inflation accelerated in 2022 and the market began pricing in more aggressive moves by the central bank, front end rates increased, and ultra-short rates have diverged. As a result, the fund has benefited from purchasing money market securities including repo, VRDNs, short term ABS, agency discount notes, and CP for higher yields while maintaining limited volatility.

The fund remains highly liquid with approximately 32% of the portfolio invested in overnight and short-term securities. Additionally, 39% of the portfolio is invested in government or government guaranteed securities, also enhancing liquidity. The weighted-average maturity of the portfolio is currently 45 days. The fund processed \$13 million net withdrawals in July. The fund is assigned Fitch rating agency’s highest Money Market Fund Rating of AAA mmf.

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MONTH-END STATEMENT OF ASSETS & LIABILITIES

	30-Jun-2023	31-Jul-2023
ASSETS		
Investments		
Investments @ Amortized Cost	\$1,100,671,503.76	\$1,088,590,365.91
Cash	\$0.00	\$0.00
Total Investments	<u>\$1,100,671,503.76</u>	<u>\$1,088,590,365.91</u>
Receivables		
Due From Sponsor	\$0.00	\$0.00
Investment Securities Sold	\$0.00	\$0.00
Interest Receivable	\$3,097,427.45	\$2,545,157.96
Capital Shares Sold	\$0.00	\$0.00
Other Assets	\$0.00	\$0.00
TOTAL ASSETS	<u>\$1,103,768,931.21</u>	<u>\$1,091,135,523.87</u>
LIABILITIES		
Payables		
Investment Securities Purchased	\$10,129,168.78	\$6,700,000.00
Dividends Payable	\$4,624,069.14	\$4,749,578.33
Accrued Expenses	\$132,324.76	\$136,006.58
Other Payables	\$0.00	\$0.00
Other Liabilities	\$0.00	\$0.00
TOTAL LIABILITIES	<u>\$14,885,562.68</u>	<u>\$11,585,584.91</u>
NET ASSETS	<u>\$1,088,883,368.53</u>	<u>\$1,079,549,938.96</u>
Accum net realized gain (loss) on investment	\$0.00	\$0.00
Shares Outstanding:	1,088,883,368.53	1,079,549,938.96
Net Asset Value Per Share:	1.00	1.00

MONTH-END STATEMENT OF OPERATIONS

	30-Jun-2023	31-Jul-2023
INCOME		
Interest income	\$3,306,658.17	\$3,165,543.80
Net realized gain (loss) on investments	(\$537.80)	(\$6,862.79)
Other income	\$0.00	\$0.00
Amortization of securities: discount / (premium)	\$1,413,433.78	\$1,687,034.58
Total income	<u>\$4,719,554.15</u>	<u>\$4,845,715.59</u>
EXPENSES		
Audit fees	\$698.70	\$721.99
Custodian fees	\$6,072.60	\$6,184.50
Fund accounting fees	\$9,708.69	\$9,832.32
Investment management fees	\$72,835.00	\$73,674.90
Legal services	\$822.00	\$849.40
Pricing expense	\$260.10	\$268.77
Transfer agency fees	\$4,200.18	\$4,577.15
Fitch Rating Service Fee	\$888.30	\$917.91
Miscellaneous	\$0.00	\$0.00
Total gross expenses	<u>\$95,485.57</u>	<u>\$97,026.94</u>
Less reimbursement of expenses by sponsor	\$0.00	\$0.00
Total net expenses	<u>\$95,485.57</u>	<u>\$97,026.94</u>
Net increase in net assets	\$4,624,068.58	\$4,748,688.65

Fund Balance and Net Asset Value Report

July 2023

DATE	ACCOUNT BALANCE	NET ASSET VALUE	7 DAY ANN. YIELD
July 1, 2023	\$1,088,883,368.53	\$1.00	5.1130%
July 2, 2023	\$1,088,883,368.53	\$1.00	5.1169%
July 3, 2023	\$1,094,184,907.39	\$1.00	5.1268%
July 4, 2023	\$1,094,184,907.39	\$1.00	5.1367%
July 5, 2023	\$1,094,184,907.39	\$1.00	5.1438%
July 6, 2023	\$1,095,115,445.75	\$1.00	5.1473%
July 7, 2023	\$1,090,291,223.38	\$1.00	5.1489%
July 8, 2023	\$1,090,291,223.38	\$1.00	5.1505%
July 9, 2023	\$1,090,291,223.38	\$1.00	5.1521%
July 10, 2023	\$1,091,377,351.45	\$1.00	5.1419%
July 11, 2023	\$1,091,797,480.09	\$1.00	5.1365%
July 12, 2023	\$1,091,587,107.00	\$1.00	5.1288%
July 13, 2023	\$1,078,814,323.91	\$1.00	5.1275%
July 14, 2023	\$1,073,814,323.91	\$1.00	5.1314%
July 15, 2023	\$1,073,814,323.91	\$1.00	5.1354%
July 16, 2023	\$1,073,814,323.91	\$1.00	5.1393%
July 17, 2023	\$1,074,591,748.95	\$1.00	5.1412%
July 18, 2023	\$1,075,795,878.64	\$1.00	5.1489%
July 19, 2023	\$1,075,443,703.33	\$1.00	5.1479%
July 20, 2023	\$1,071,851,971.18	\$1.00	5.1477%
July 21, 2023	\$1,072,758,697.90	\$1.00	5.1471%
July 22, 2023	\$1,072,758,697.90	\$1.00	5.1466%
July 23, 2023	\$1,072,758,697.90	\$1.00	5.1460%

DATE	ACCOUNT BALANCE	NET ASSET VALUE	7 DAY ANN. YIELD
July 24, 2023	\$1,073,236,117.59	\$1.00	5.1536%
July 25, 2023	\$1,090,759,709.53	\$1.00	5.1505%
July 26, 2023	\$1,091,520,727.18	\$1.00	5.1569%
July 27, 2023	\$1,088,974,150.44	\$1.00	5.1671%
July 28, 2023	\$1,088,974,150.44	\$1.00	5.1729%
July 29, 2023	\$1,088,974,150.44	\$1.00	5.1787%
July 30, 2023	\$1,088,974,150.44	\$1.00	5.1845%
July 31, 2023	\$1,079,549,938.96	\$1.00	5.2014%
Average :	\$1,120,275,076.67		

End of Month NAV	\$1.0000
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MONTH-END SCHEDULE OF INVESTMENTS

July 31, 2023

CUSIP	Description	Coupon Rate	Effective Maturity	Fitch Rating	S&P Rating	Face Amount	Market Price	Market Value	Days to Mat.	PCT
Money Market										
FIGXX	Fidelity MM	0.000	08/01/23	AAA	AAA	1,050,540.44	100.000	1,050,540.44	1	0.10%
Sub Total						\$1,050,540.44		\$1,050,540.44		0.10%
Repurchase Agreement										
REPOBMOCPM	TRI-PARTY FLORIDA BANK OF MONTREAL Cash	5.260	08/01/23	F1+	A-1+	53,000,000.00	100.000	53,000,000.00	1	4.87%
REPOCIBCC	TRI-PARTY FLORIDA CIBC WORLD MARKETS Cash	5.240	08/02/23	F1	A-1	35,000,000.00	100.000	35,000,000.00	2	3.22%
REPOCITIC	TRI-PARTY FLORIDA CITIGROUP REPO Cash	5.250	08/03/23	F1	A-1	35,000,000.00	100.000	35,000,000.00	3	3.22%
REPOGSC	TRI-PARTY FLORIDA GOLDMAN SACHS Cash	5.170	08/01/23	F1	A-1	35,000,000.00	100.000	35,000,000.00	1	3.22%
REPORBC	RBC CAPITAL MARKETS Cash	5.260	08/07/23	F1	A-1	35,000,000.00	100.000	35,000,000.00	7	3.22%
Sub Total						\$193,000,000.00		\$193,000,000.00		17.73%
U.S. Treasury Notes										
912796CQ0	T-Bill 0 9/14/2023	0.000	09/14/23	AAA	AA+	20,000,000.00	99.357	19,871,480.00	45	1.83%
912796Y37	T-Bill 0 8/3/2023	0.000	08/03/23	AAA	AA+	15,000,000.00	99.971	14,995,620.00	3	1.38%
912796Z36	T-Bill 0 8/17/2023	0.000	08/17/23	AAA	AA+	20,000,000.00	99.767	19,953,380.00	17	1.83%
912797FB8	T-Bill 0 10/19/2023	0.000	10/19/2023	AAA	AA+	35,000,000.00	98.846	34,596,100.00	80	3.18%
912797FC6	T-Bill 0 10/26/2023	0.000	10/26/23	AAA	AA+	10,300,000.00	98.744	10,170,590.80	87	0.93%
912797GH4	T-Bill 0 8/22/2023	0.000	08/22/23	AAA	AA+	15,000,000.00	99.694	14,954,025.00	22	1.37%
912797GR2	T-Bill 0 9/5/2023	0.000	09/04/23	AAA	AA+	25,000,000.00	99.492	24,872,875.00	35	2.29%
912797GS0	T-Bill 0 9/12/2023	0.000	9/12/2023	AAA	AA+	20,000,000.00	99.388	19,877,640.00	43	1.83%
912797HK6	T-Bill 0 11/14/2023	0.000	11/14/2023	AAA	AA+	30,000,000.00	98.463	29,538,870.00	106	2.71%
Sub Total						\$190,300,000.00		\$188,830,580.80		17.35%
U.S. Agency Notes										
3130AUGN8	FHLB 5 1/10/2024	5.000	01/09/24	AAA	AA+	5,550,000.00	99.647	5,530,414.05	162	0.51%
3134GYSH6	FHLMC 5.45 6/14/2024	5.450	06/13/24	F1+	AA+	10,000,000.00	99.548	9,954,760.00	318	0.91%
3134GYSV5	FHLMC 5.5 6/18/2024	5.500	06/17/24	F1+	AA+	5,000,000.00	99.569	4,978,445.00	322	0.46%
Sub Total						\$20,550,000.00		\$20,463,619.05		1.88%
Asset Backed Securities										
00218GAA0	ARI FLEET LEASE TRUST 5.426 4/15/2024	5.426	9/11/2023	F1+	A-1+	2,275,001.47	99.940	2,273,643.29	42	0.21%
03067BAA7	AMERICREDIT AUTOMOBILE RECEIVABLES TRUS MBS 5.154	5.154	8/20/2023	NR	A-1+	1,177,088.60	99.972	1,176,760.19	20	0.11%
12512XAA1	CCG RECEIVABLES TRUST MBS 5.395 3/14/2024	5.395	9/16/2023	F1+	A-1+	3,332,959.80	99.942	3,331,030.02	47	0.31%
12664QAA2	CNH 2023-A A1 EQP MBS 5.425 5/15/2024	5.425	11/15/2023	F1+	A-1+	4,273,305.24	99.953	4,271,296.79	107	0.39%
14043KAB1	CAPITAL ONE MBS 4.9 3/15/2024	4.900	8/17/2023	F1+	A-1+	539,146.87	99.974	539,008.31	17	0.05%
142921AA3	CARMX 2023-2 A1 CAR MBS 5.508 5/15/2024	5.508	11/7/2023	F1+	A-1+	3,731,138.81	99.986	3,730,605.26	99	0.34%
14318DAA7	CARMX MBS 4.964 2/15/2024	4.964	8/17/2023	F1+	A-1+	975,517.71	99.959	975,121.65	17	0.09%
14319BAA0	CARMX 2023-3 A1 CAR MBS 5.631 7/15/2024	5.631	11/26/2023	F1+	A-1+	4,500,000.00	100.026	4,501,174.50	118	0.41%
14686TAA6	CRVNA 2023-P2 A1 CAR 144A 5.588 6/10/2024	5.588	8/21/2023	NR	A-1+	1,887,620.78	100.009	1,887,785.00	21	0.17%
23292HAA9	DLLAA 2023-1A A1 EQP 144A MBS 5.631 8/20/2024	5.631	11/2/2023	F1+	NR	6,700,000.00	100.000	6,700,000.00	94	0.62%
232989AA1	DLLMT 2023-1A A1 EQP 144A 5.533 5/20/2024	5.533	10/19/2023	F1+	NR	2,681,387.29	99.971	2,680,598.96	80	0.25%
233258AA0	NA MBS 5.014 2/20/2024	5.014	8/15/2023	F1+	NR	759,997.63	99.931	759,469.43	15	0.07%
29374GAA9	ENTERPRISE FLEET FIN LLC MBS 5.148 11/20/2023	5.148	8/13/2023	F1+	A-1+	2,271,425.99	99.959	2,270,485.62	13	0.21%
29375CAA7	ENTERPRISE FLEET FIN LLC MBS 5.33 3/20/2024	5.330	9/27/2023	F1+	A-1+	4,275,059.75	99.909	4,271,186.55	58	0.39%
29375NAA3	EFF 2023-2 A1 FLEET 144A MBS 5.793 6/20/2024	5.793	11/20/2023	F1+	A-1+	7,747,676.09	100.025	7,749,582.02	112	0.71%
30168CAA6	EART 2023-2A A1 CAR MBS 5.592 5/15/2024	5.592	8/1/2023	F1+	A-1+	577,082.15	100.013	577,159.48	1	0.05%
301989AA7	EART 2023-3A A1 CAR MBS 5.482 7/15/2024	5.482	8/20/2023	F1+	A-1+	4,788,871.91	99.992	4,788,498.38	20	0.44%
33843EAA9	FCAT 2023-2 A1 CAR 144A MBS 5.42 5/15/2024	5.420	8/19/2023	NR	A-1+	2,489,454.16	100.011	2,489,718.03	19	0.23%
344928AA4	FORD CREDIT AUTO OWNER/LEASE TRUST MBS 5.028 4/15/	5.028	8/12/2023	F1+	A-1+	772,166.05	99.966	771,901.97	12	0.07%
345287AA4	FORD CREDIT AUTO OWNER/LEASE TRUST MBS 4.959 2/15/	4.959	8/17/2023	F1+	A-1+	71,225.83	99.966	71,201.83	17	0.01%
362548AA7	GMALT 2023-2 A1 LEASE MBS 5.452 5/20/2024	5.452	9/13/2023	F1+	A-1+	3,883,040.01	99.982	3,882,337.18	44	0.36%
362583AA4	GMCAR 2023-2 A1 CAR MBS 5.186 4/16/2024	5.186	8/20/2023	NR	A-1+	2,471,289.94	99.958	2,470,249.53	20	0.23%
36266XAA8	RECEIVABLES TRUST MBS 5.131 3/15/2024	5.131	8/11/2023	NR	A-1+	5,386,846.90	99.973	5,385,397.84	11	0.49%
36267KAA5	GMCAR 2023-3 A1 CAR MBS 5.56 7/16/2024	5.560	10/19/2023	NR	A-1+	4,200,000.00	100.014	4,200,575.40	80	0.39%

CUSIP	Description	Coupon Rate	Effective Maturity	Fitch Rating	S&P Rating	Face Amount	Market Price	Market Value	Days to Mat.	PCT
379928AA2	GCAR 2023-2A A1 CAR 144A MBS 5.431 5/15/2024	5.431	8/18/2023	NR	A-1+	3,425,493.10	99.999	3,425,448.57	18	0.31%
38013JAA1	GM FINANCIAL MBS 4.89 1/16/2024	4.890	8/18/2023	F1+	NR	497,286.55	99.970	497,136.37	18	0.05%
39154TCA4	GALC 2023-1 A1 EQP 144A MBS 5.519 6/14/2024	5.519	10/3/2023	F1+	A-1+	1,370,236.38	99.977	1,369,917.11	64	0.13%
448979AA2	HART 2023-A A1 CAR MBS 5.167 4/15/2024	5.167	8/25/2023	F1+	A-1+	1,636,507.40	99.964	1,635,916.62	25	0.15%
448980AA0	HALST 2023-B A1 LEASE 144A MBS 5.25 5/15/2024	5.250	9/4/2023	F1+	A-1+	1,352,398.12	99.972	1,352,014.04	35	0.12%
44933XAA5	HART 2023-B A1 CAR 5.581 7/15/2024	5.581	10/19/2023	F1+	A-1+	4,200,000.00	100.015	4,200,613.20	80	0.39%
500945AA8	KCOT 2023-2A A1 EQP 144A 5.622 7/15/2024	5.622	11/26/2023	F1+	NR	3,200,000.00	100.029	3,200,915.20	118	0.29%
50117KAA8	KUBOTA CREDIT MBS 5.292 3/15/2024	5.292	9/7/2023	F1+	NR	2,405,169.94	99.928	2,403,440.62	38	0.22%
55317WAA9	MMAF 2023-A A1 EQP 144A MBS 0.25 8/9/2024	0.000	10/21/2023	F1+	NR	3,500,000.00	100.027	3,500,938.00	82	0.32%
606940AA2	MMAF EQUIPMENT FINANCE LLC MBS 4.924 12/1/2023	4.924	8/11/2023	F1+	NR	535,253.62	99.972	535,104.28	11	0.05%
65480VAA1	NISSAN MBS 4.968 2/15/2024	4.968	8/5/2023	F1+	A-1+	1,924,215.78	99.964	1,923,530.76	5	0.18%
65480WAA9	NAROT 2023-A A1 CAR MBS 5.424 5/15/2024	5.424	11/4/2023	F1+	NR	2,025,410.11	99.979	2,024,986.80	96	0.19%
73328QAA2	PFAST 2023-1A A1 CAR 144A MBS 5.365 5/22/2024	5.365	10/1/2023	NR	A-1+	1,930,734.58	99.972	1,930,195.91	62	0.18%
78398AAA1	SFAST 2023-1 A1 CAR 144A MBS 5.566 7/22/2024	5.566	9/25/2023	NR	A-1+	4,180,777.62	99.997	4,180,631.29	56	0.38%
88167PAA6	TESLA 2023-A A1 LEASE 144A MBS 5.634 7/22/2024	5.634	10/27/2023	F1+	NR	3,800,000.00	100.009	3,800,338.20	88	0.35%
891940AA6	TOYOTA AUTO RECEIVABLES OWNER TRUST MBS 4.842 1/15	4.842	8/17/2023	F1+	A-1+	665,517.46	99.967	665,299.17	17	0.06%
891941AA4	TAOT 2023-B A1 CAR MBS 5.225 5/15/2024	5.225	9/14/2023	F1+	NR	3,801,423.53	99.964	3,800,066.42	45	0.35%
89239MAA5	TLOT 2023-A A1 LEASE 144A 5.388 4/22/2024	5.388	8/26/2023	NR	A-1+	1,317,254.76	99.974	1,316,916.23	26	0.12%
959926AA4	WESTLAKE AUTO REC TR MBS 5.266 3/15/2024	5.266	8/20/2023	NR	A-1+	2,994,172.71	99.941	2,992,391.18	20	0.27%
96042XAA3	WESTLAKE AUTO REC TR MBS 5.046 1/16/2024	5.046	8/1/2023	NR	A-1+	927,151.99	99.964	926,820.07	1	0.09%
98163UAA8	WORLD OMNI AUTO RECEIVABLES TRUST MBS 5.139 3/15/2	5.139	8/8/2023	F1+	A-1+	1,638,899.96	99.963	1,638,295.21	8	0.15%
98164JAA2	WORLD OMNI AUTO RECEIVABLES TRUST MBS 4.867 2/15/2	4.867	8/17/2023	F1+	A-1+	933,729.94	99.968	933,427.41	17	0.09%
98164QAA6	WOART 2023-B A1 CAR MBS 5.316 4/15/2024	5.316	8/27/2023	F1+	A-1+	4,230,801.95	99.957	4,228,978.47	27	0.39%
981944AA9	WOLS 2023-A A1 LEASE MBS 5.217 5/15/2024	5.217	8/15/2023	F1+	NR	495,659.62	99.979	495,555.53	15	0.05%
Sub Total						\$124,755,398.10		\$124,733,663.89		11.46%

Commercial Paper										
0018A3Y81	ANZ 0 11/8/2023	0.000	11/7/2023	F1	A-1+	10,000,000.00	98.518	9,851,780.00	99	0.91%
05571BGR8	BPCE CP 144A 0 7/25/2024	0.000	7/25/2024	F1+	A-1	5,500,000.00	94.344	5,188,920.00	360	0.48%
05571CX63	BPCE SA 0 10/6/2023	0.000	10/6/2023	F1+	A-1	5,000,000.00	98.997	4,949,850.00	67	0.45%
06369MV26	BANK OF MONTREAL CP 0 8/2/2023	0.000	8/2/2023	F1+	A-1	10,000,000.00	99.971	9,997,060.00	2	0.92%
07274MXG5	BAYER/LANDESBK 0 10/16/2023	0.000	10/16/2023	F1	NR	11,400,000.00	98.841	11,267,839.80	77	1.04%
09657SV44	BNG BANK CP 144A 0 8/4/2023	0.000	8/4/2023	F1+	A-1+	15,000,000.00	99.941	14,991,180.00	4	1.38%
09659CSX2	BNP PARIBAS 0 10/26/2023	0.000	10/26/2023	F1+	A-1	11,400,000.00	98.684	11,249,987.40	87	1.03%
10924JXL9	BRIGHTHOUSE FINANCIAL CP 144A 0 10/20/2023	0.000	10/20/2023	F1+	A-1+	10,000,000.00	98.761	9,876,090.00	81	0.91%
12509TYN1	CDP FINANCIAL CP 144A 0 11/22/2023	0.000	11/21/2023	F1+	A-1+	10,000,000.00	98.276	9,827,580.00	113	0.90%
21687AC43	COOPERATIVE RABOBANK CP 0 3/4/2024	0.000	3/4/2024	F1+	A-1	5,945,000.00	96.656	5,746,187.31	217	0.53%
21687BW80	RABOBANK USA FINANCE CORP 0 9/8/2023	0.000	9/7/2023	F1+	A-1	10,000,000.00	99.430	9,943,020.00	38	0.91%
22533UV42	CREDIT AGRICOLE CP 0 8/4/2023	0.000	8/4/2023	F1+	A-1	15,000,000.00	99.941	14,991,180.00	4	1.38%
2332K1Y38	DNB NOR BANK 0 11/3/2023	0.000	11/2/2023	NR	A-1+	11,400,000.00	98.589	11,239,146.00	94	1.03%
25215WY27	DEXIA CREDIT LOCAL CP 144A 0 11/2/2023	0.000	11/2/2023	F1+	A-1+	10,000,000.00	98.579	9,857,930.00	94	0.91%
29728YV44	ESSILOR CP 144A 0 8/4/2023	0.000	8/4/2023	NR	A-1	15,000,000.00	99.941	14,991,195.00	4	1.38%
29878RAX6	EUROPEAN INVESTMENT BANK CP 0 1/31/2024	0.000	1/30/2024	F1+	A-1+	8,000,000.00	97.271	7,781,696.00	183	0.72%
30215HZB9	EXPORT DEVELOPMENT CANADA CP 0 12/11/2023	0.000	12/11/2023	NR	A-1+	2,400,000.00	98.007	2,352,156.00	133	0.22%
31428GVU4	CAISSE CENTRALE DESJARDINS 0 8/28/2023	0.000	8/28/2023	F1+	A-1	2,000,000.00	99.584	1,991,682.00	28	0.18%
31428GWT6	FED CAISSE DESJARDINS CP 144A 0 9/27/2023	0.000	9/27/2023	F1+	A-1	10,000,000.00	99.135	9,913,450.00	58	0.91%
4497W1XG6	ING FUNDS 0 10/16/2023	0.000	10/16/2023	NR	A-1	4,600,000.00	98.835	4,546,396.20	77	0.42%
4497W1Y34	ING FUNDS 0 11/3/2023	0.000	11/2/2023	NR	A-1	6,000,000.00	98.560	5,913,612.00	94	0.54%
46650WBM6	JPMORGAN SEC FRN SOFRRATE CPI 144A Var. Corp 4/15/	5.840	8/2/2023	F1+	A-1	10,000,000.00	99.985	9,998,460.00	2	0.92%
53948BW54	LLOYDS BANK PLC 0 9/5/2023	0.000	9/4/2023	F1	A-1	1,250,000.00	99.463	1,243,281.25	35	0.11%
53948WBW1	LLOYDS BANK PLC 0 9/11/2023	0.000	9/11/2023	F1	A-1	3,150,000.00	99.367	3,130,063.65	42	0.29%
55607LY24	MACQUARIE 0 11/2/2023	0.000	11/1/2023	F1	A-1	8,000,000.00	98.577	7,886,136.00	93	0.72%
58768KWB7	MERCEDES-BENZ CP 144A 0 9/11/2023	0.000	9/11/2023	F1+	A-1	10,000,000.00	99.383	9,938,340.00	42	0.91%
59157TB28	METLIFE SHORT TERM FUND CP 144A 0 2/2/2024	0.000	1/31/2024	F1+	A-1+	9,400,000.00	97.108	9,128,123.80	184	0.84%
63307MV14	NATL BANK OF CANADA CP 144A 0 8/1/2023	0.000	8/1/2023	F1+	A-1	1,800,000.00	99.985	1,799,735.40	1	0.17%
65558KYG3	NORDEA BANK CP 144A 0 11/16/2023	0.000	11/15/2023	F1+	A-1+	5,000,000.00	98.372	4,918,580.00	107	0.45%
68328GA30	ONTARIO TEACHER CP 144A 0 1/3/2024	0.000	1/3/2024	NR	A-1+	4,000,000.00	97.634	3,905,344.00	156	0.36%
83050WFP4	SKANDINAVISKA ENSKILDA BANKEN Var. Corp 3/8/2024	5.550	8/2/2023	F1+	A-1	5,000,000.00	99.899	4,994,925.00	2	0.46%

CUSIP	Description	Coupon Rate	Effective Maturity	Fitch Rating	S&P Rating	Face Amount	Market Price	Market Value	Days to Mat.	PCT
86563HX39	SUMITOMO MITSUI CP 144A 0 10/3/2023	0.000	10/3/2023	F1	A-1	10,000,000.00	99.051	9,905,070.00	64	0.91%
86960KWE8	SVENSKA HANDELSBANKEN INC 0 9/14/2023	0.000	9/14/2023	F1+	A-1+	7,000,000.00	99.350	6,954,500.00	45	0.64%
89119BXP6	TORONTO-DOMINION 0 10/23/2023	0.000	10/23/2023	F1+	A-1+	6,000,000.00	98.736	5,924,178.00	84	0.54%
89152FV44	TOTALENERGIES CAPITAL CP 144A 0 8/4/2023	0.000	8/4/2023	NR	A-1	15,000,000.00	99.941	14,991,135.00	4	1.38%
91127QWU9	UNITED OVERSEAS BK SING 0 9/28/2023	0.000	9/28/2023	F1+	A-1+	5,000,000.00	99.112	4,955,585.00	59	0.46%
9612C1VP9	WESTPAC 0 8/23/2023	0.000	8/23/2023	F1	A-1+	10,000,000.00	99.665	9,966,490.00	23	0.92%
Sub Total						\$299,245,000.00		\$296,107,884.81		27.21%
Corporate Bonds										
606822AH7	MITSUBISHI 2.527 9/13/2023	2.527	9/13/2023	A-	A-	7,781,000.00	99.637	7,752,747.19	44	0.71%
80283LAJ2	SANTANDER UK 4 3/13/2024	4.000	3/13/2024	A+	A	5,500,000.00	98.689	5,427,873.00	226	0.50%
89236TKM6	TOYOTA MOTOR CREDIT Var. Corp 12/11/2023	5.810	8/11/2023	A+	A+	7,605,000.00	100.168	7,617,738.38	11	0.70%
Sub Total						\$20,886,000.00		\$20,798,358.57		1.91%
Certificates of Deposit										
05966D4B5	BANCO SANTANDER YCD 5.45 11/13/2023	5.450	11/13/2023	F1	A-1	11,400,000.00	100.000	11,400,000.00	105	1.05%
06367D2G9	BANK OF MONTREAL Var. CD 12/5/2023	6.060	8/2/2023	F1+	A-1	4,500,000.00	100.146	4,506,570.00	2	0.41%
53947BN22	LLOYDS BANK YCD FRN SOFRRATE Var. CD 12/11/2023	5.510	8/2/2023	F1	A-1	9,500,000.00	100.052	9,504,949.50	2	0.87%
63873QL51	NATIXIS NY YCD 6.03 7/19/2024	6.030	7/19/2024	F1+	A-1	5,000,000.00	100.040	5,001,995.00	354	0.46%
63873QZN7	NATIXIS NY 5.38 10/5/2023	5.380	10/5/2023	F1+	A-1	5,000,000.00	99.964	4,998,180.00	66	0.46%
87019WNH4	SWEDBANK NY YCD FRN SOFRRATE Var. CD 4/12/2024	5.840	8/2/2023	F1	A-1	10,000,000.00	100.053	10,005,290.00	2	0.92%
89115BRU6	TORONTO-DOMINION NY YCD FRN SOFRRATE Var. CD 4/1/2	5.590	8/2/2023	F1	A-1	5,000,000.00	100.000	5,000,000.00	2	0.46%
Sub Total						\$50,400,000.00		\$50,416,984.50		4.63%
Municipal Bonds										
03444PAC6	ANDREW W MELLON Var. Muni 12/1/2032	5.320	8/3/2023	NR	AAA	5,860,000.00	100.000	5,860,000.00	3	0.54%
196480K48	CO HSG&FIN AUTH Var. Muni 5/1/2053	5.300	8/3/2023	NR	AA+	11,000,000.00	100.000	11,000,000.00	3	1.01%
196480WH6	CO HSG&FIN AUTH Var. Muni 11/1/2051 -23	5.330	8/2/2023	NR	AAA	4,785,000.00	100.000	4,785,000.00	2	0.44%
45130HFK1	ID HSG AGY CP TXB 5.35 8/15/2023	5.350	8/15/2023	F1	NR	10,200,000.00	99.975	10,197,480.60	15	0.94%
54270XC99	NY LONG ISLAND POWER AUTH CP TXB 5.38 9/7/2023	5.380	9/7/2023	F1	A-1	8,000,000.00	99.957	7,996,528.00	38	0.73%
56052FHZ1	ME ST HSG AUTH MTG W-VRDN TXB Var. Muni 11/15/2052	5.330	8/3/2023	NR	AA+	11,050,000.00	100.000	11,050,000.00	3	1.02%
56052FJB2	ME ST HSG AUTH Var. Muni 11/15/2050	5.330	8/3/2023	NR	AA+	5,000,000.00	100.000	5,000,000.00	3	0.46%
57751CAA2	KIMBERLY-CLARK Var. Muni 8/1/2045	5.400	8/2/2023	NR	A	6,000,000.00	100.000	6,000,000.00	2	0.55%
59266TUT6	MET WTR DIST Var. Muni 7/1/2037	5.330	8/3/2023	AA+	AAA	10,000,000.00	100.000	10,000,000.00	3	0.92%
594654QF5	MI HOUSING Var. Muni 6/1/2052	5.330	8/2/2023	NR	AA+	10,000,000.00	100.000	10,000,000.00	2	0.92%
60416SP61	MN HOUSING FIN Var. Muni 1/1/2050 -19	5.200	8/3/2023	NR	AA+	14,470,000.00	100.000	14,470,000.00	3	1.33%
62630WMS3	TAXBL MUN FD Var. Muni 1/1/2054 -22	5.450	8/3/2023	NR	A+	2,100,000.00	100.000	2,100,000.00	3	0.19%
64987DUC6	NY HOUSING Var. Muni 11/1/2045 -23	5.330	8/2/2023	NR	Moody's-Aa2	11,300,000.00	100.000	11,300,000.00	2	1.04%
6589092F2	ND HOUSING Var. Muni 7/1/2047	5.360	8/3/2023	NR	Moody's-Aa1	10,000,000.00	100.000	10,000,000.00	3	0.92%
658909Q66	ND HOUSING Var. Muni 1/1/2053	5.360	8/3/2023	NR	Moody's-Aa1	4,600,000.00	100.000	4,600,000.00	3	0.42%
79769EAP9	CA SAN FRAN CITY & CNTY LEASE CP TXB 5.25 8/3/	5.250	8/3/2023	NR	A-1+	10,675,000.00	99.997	10,674,658.40	3	0.98%
79815WDN5	CA SAN JOSE FIN AUTH CP TXB 5.4 9/28/2023	5.400	9/28/2023	F1+	A-1+	6,289,000.00	99.971	6,287,163.61	59	0.58%
80169BAL8	CA SANTA CLARA VLY WTR DIST CP TXB 5.5 10/17/2023	5.500	10/17/2023	NR	A-1+	3,750,000.00	99.961	3,748,548.75	78	0.34%
81727NLA7	VA SENTARA HEALTHCARE CP TXB 5.2 8/1/2023	5.200	8/1/2023	NR	A-1+	4,600,000.00	99.999	4,599,949.40	1	0.42%
83708BCB0	NY LONG ISLAND POWER AUTH CP TXB 5.38 9/7/2023	5.420	9/12/2023	F1	A-1	10,000,000.00	99.934	9,993,390.00	43	0.92%
91412GEY7	UNIV OF CA Var. Muni 7/1/2041	5.350	8/3/2023	AA	AA	5,100,000.00	100.000	5,100,000.00	3	0.47%
91514AEY7	TX STATE UNIV Var. Muni 8/1/2045	5.330	8/3/2023	AAA	AAA	4,120,000.00	100.000	4,120,000.00	3	0.38%
Sub Total						\$168,899,000.00		\$168,882,718.76		15.52%
Government Related Securities										
44936HAA7	INTER-AMERICAN INVESTMENT CORP Var. Corp 3/22/2024	5.352	9/22/2023	AAA	AA+	10,000,000.00	99.991	9,999,140.00	53	0.92%
50048MDB3	KOMMUNALBANKEN, NORWAY Var. Corp 10/27/2023	5.252	10/27/2023	NR	AAA	5,000,000.00	99.984	4,999,200.00	88	0.46%
XS2415401624	LAND NORDRHEIN-WESTFALEN Var. Corp 12/1/2023	6.085	9/1/2023	AAA	AA	9,000,000.00	100.249	9,022,380.48	32	0.83%
Sub Total						\$24,000,000.00		\$24,020,720.48		2.21%
Grand Total						\$1,093,085,938.54		\$1,088,305,071.30		100.00%