

FLORIDA LOCAL GOVERNMENT INVESTMENT TRUST

The Day to Day Fund Portfolio Report August 2023

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PORTFOLIO SUMMARY

July 31, 2023 to August 31, 2023

7 Day Yields

7 Day Net Yield	5.29%
7 Day Gross Yield	5.39%
7 Day Net Average Yield *	5.17%

Net Asset Value Info

Net Asset Value	\$1.00
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Days to Effective Maturity

Avg Maturity	41.84 Days
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30 Day Yields

30 Day Net Yield	5.30%
30 Day Gross Yield	5.40%
30 Day Net Average Yield *	5.13%

12 Month Return

12 Month Return	4.40%
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Fitch Ratings

Credit Quality	AAAm
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Security Distribution

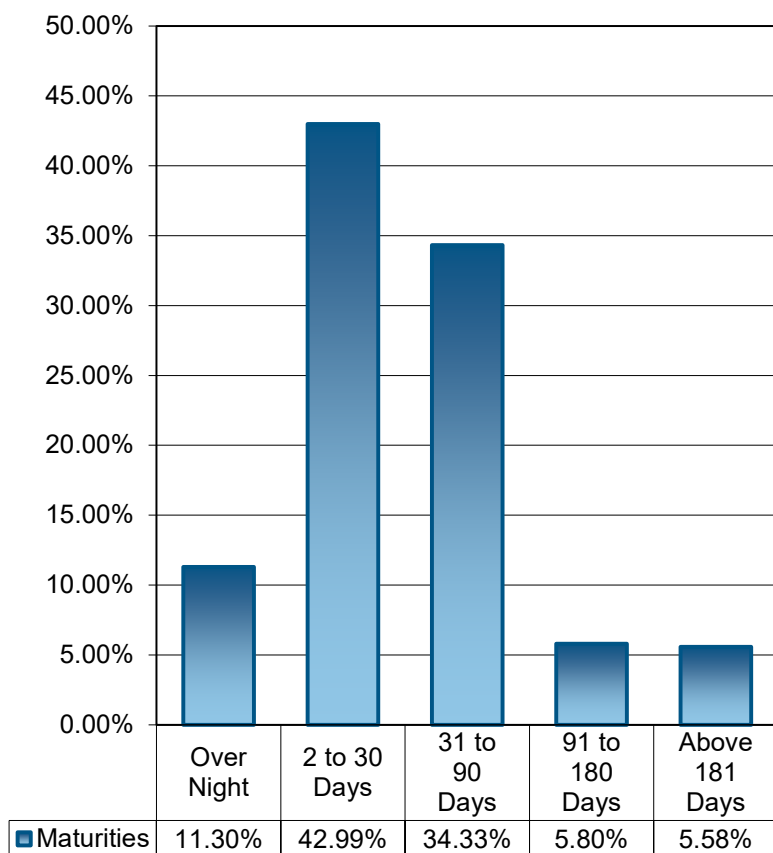
Securities	Overnight to 30 Days	31 to 90 Days	91 to 180 Days	Above 181 Days	Total
Money Market	\$ 1,547,973.78	\$ -	\$ -	\$ -	\$ 1,547,973.78
Repurchase Agreements	\$ 160,000,000.00	\$ -	\$ -	\$ -	\$ 160,000,000.00
U.S. Treasuries	\$ 164,290,781.00	\$ 44,953,315.00	\$ -	\$ -	\$ 209,244,096.00
U.S. Agencies	\$ -	\$ -	\$ 5,537,473.65	\$ 14,952,215.00	\$ 20,489,688.65
Asset Backed Securities	\$ 15,631,186.05	\$ 87,398,238.34	\$ 24,490,080.86	\$ -	\$ 127,519,505.25
Collateralized Mortgage Obligations	\$ -	\$ -	\$ -	\$ -	\$ -
Commercial Paper	\$ 101,259,872.80	\$ 190,901,075.66	\$ 23,278,334.40	\$ 21,541,850.34	\$ 336,981,133.20
Agency Discount Notes	\$ -	\$ -	\$ -	\$ -	\$ -
Corporates	\$ 66,946,078.74	\$ 18,204,096.40	\$ -	\$ 10,600,470.80	\$ 95,750,645.94
Certificate of Deposit	\$ 29,021,020.50	\$ 16,399,260.00	\$ -	\$ 5,003,165.00	\$ 50,423,445.50
Supranationals	\$ -	\$ -	\$ -	\$ -	\$ -
Municipal	\$ 34,284,016.20	\$ 3,748,983.75	\$ -	\$ -	\$ 38,032,999.95
Govt. Related Securities	\$ 10,001,110.00	\$ 6,999,160.00	\$ 9,018,135.00	\$ 7,835,400.00	\$ 33,853,805.00
Total:	\$ 582,982,039.07	\$ 368,604,129.15	\$ 62,324,023.91	\$ 59,933,101.14	\$ 1,073,843,293.27
% of Portfolio:	54.29%	34.33%	5.80%	5.58%	100.00%

* This is averaged over the last 3 months.

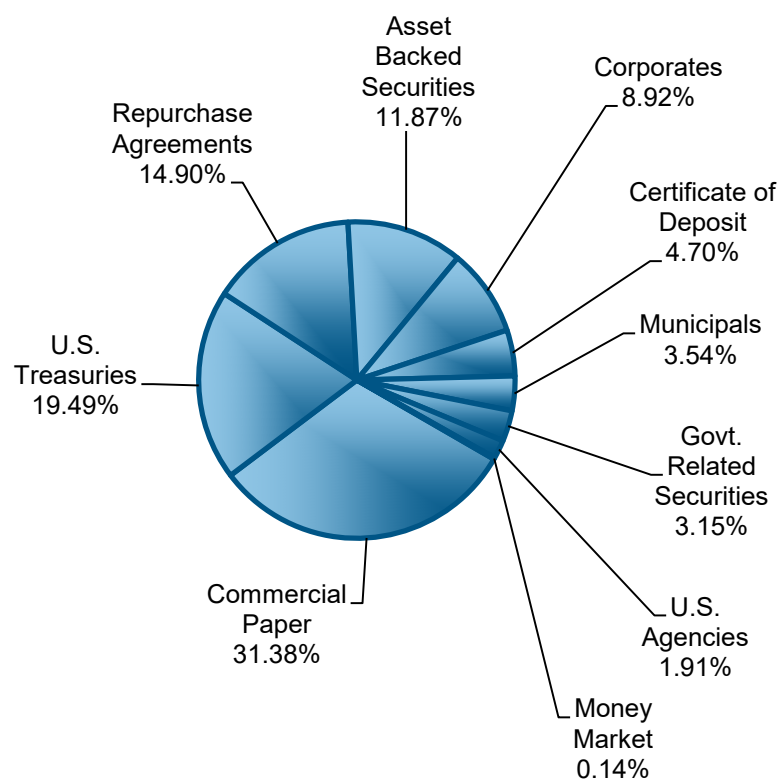
Charts Page

August 31, 2023

Maturity Distribution, August 2023

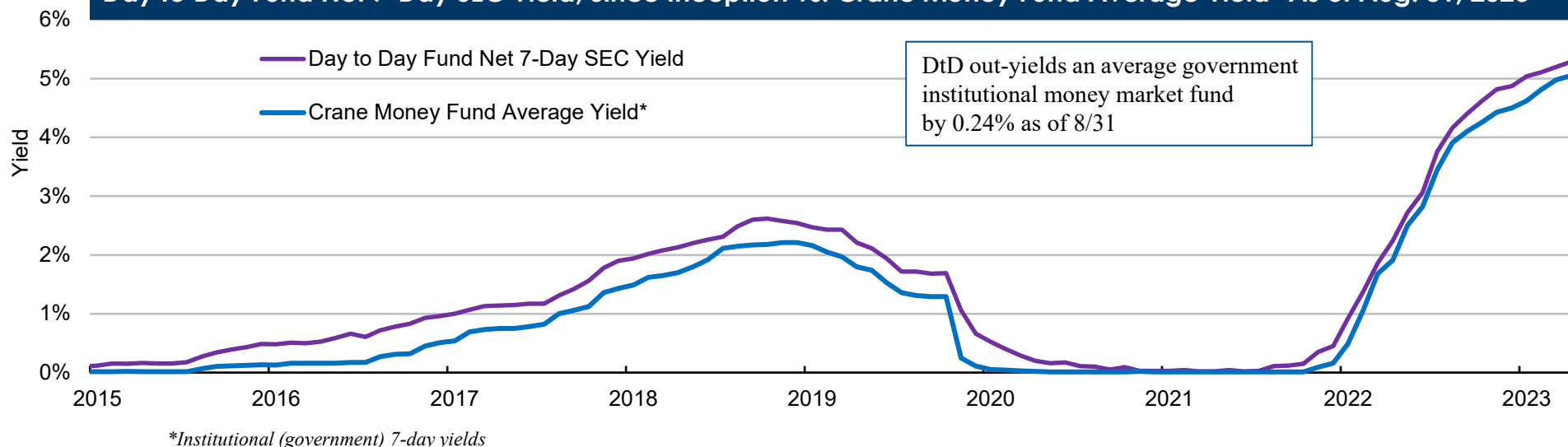


Sector Allocation, August 2023



Yield Comparison and Performance Summary

Day to Day Fund Net 7-Day SEC Yield, Since Inception vs. Crane Money Fund Average Yield* As of Aug. 31, 2023



FLORIDA TRUST DAY TO DAY FUND & INDEX RETURNS

Portfolio Returns	Aug.	YTD	FYTD**	Trailing 1 Year	Trailing 3 Year	Trailing 5 Year	Trailing 10 Year	Incept. 2/1/09
DtD Total Return (net of fees)*	0.45%	3.28%	4.19%	4.40%	1.67%	1.73%	1.16%	0.85%
<i>ICE BofA 3-Month Treasury Bill</i>	<i>0.45%</i>	<i>3.13%</i>	<i>4.00%</i>	<i>4.25%</i>	<i>1.55%</i>	<i>1.65%</i>	<i>1.07%</i>	<i>0.77%</i>

Past performance does not predict future returns.

Periods under one year unannualized.

*Net of fee return calculated by custodian UMB.

**Fiscal year beginning October 1, 2022.

Economic and Market Commentary August 2023

The July U.S. Consumer Price Index (CPI) showed a second month of easing price pressures. Core CPI, which excludes food and energy prices, rose by just 0.16% but remains well above the Fed's 2% target at 4.7% year-over-year. Declining commodity prices helped bring down headline inflation while services prices remained elevated. U.S. labor markets continued to exhibit resilience, with the unemployment rate declining to 3.5%. Stellar consumer spending data topped expectations following another rate hike in July, with retail sales rising by 0.7% in August, compared to 0.3% in July. Although cooling inflation and tight labor markets are fueling the possibility of a "soft landing" soon, in his much-anticipated remarks at the Jackson Hole Economic Symposium, Fed Chair Powell reinforced that there is still a long way to go to bring inflation down to the 2% target. Globally, economic data from other countries has not reflected the same resilience.

The 2-year US Treasury fell two basis points ("bps") to 4.86%. The 10-year Treasury rose 15 bps to 4.11%, and the 30-year rose 20 bps to 4.21%. The 10-year yield rose to highs not seen since 2007 as market participants digested strong economic news, managed more Treasury issuance needed to finance the deficit, and grappled with Japan's Yield Curve Control strategy. An auction of two-year Treasury notes drew the highest yield since 2006 after the bond market yield surge that intensified in anticipation of another Federal Reserve rate hike. The \$45 billion was awarded at 5.02% and was the highest yield since before the financial crisis.

At the annual Jackson Hole Economic Symposium, Jerome Powell expressed that the Fed was seeing progress, but its job remained unfinished. Powell lit a fire under the bond market last August. This year, his speech was longer and acknowledged the progress made on inflation. Headline inflation was 7% a year ago and is "3.3% as of July." He also noted improvement in core inflation, dividing underlying inflation into three parts: core goods, housing, and non-housing services. He's hopeful for the continued progress on all three. However, core goods prices remain above pre-COVID levels, housing may cool with a lag but is still excessively high, and non-housing services are in lockstep with the unemployment rate near cycle lows. As Chair Powell framed it, policymakers' choice is to hold or hike, NOT to hold or cut, as many bond investors now anticipate.

Florida Trust Day to Day Fund

The Florida Trust Day to Day Fund posted a total return of +0.45% in August, versus the benchmark ICE BofA Three-Month Treasury Index return of +0.45%. Fiscal 2023 year-to-date, the fund returned +4.19% compared to +4.00% for the benchmark. The net 7-day SEC yield of the Day to Day Fund was 5.29%, compared to 4.16% at 2022-year end. Comparable prime institutional government funds had an average yield of 5.05% on 8/31. The Fund continues to provide safety, income, and liquidity of investments in a stable, \$1 NAV Fund.

We continue to diversify credit exposure by investing in high-quality commercial paper ("CP"), and money market tranches of ABS, to build yield over Treasury bills in the Day to Day Fund, to maximize yield without adding volatility or sacrificing liquidity. Recently we have sold municipal variable-demand-notes ("VRDNs") in favor of overnight repurchase agreements and Treasury bill exposure. As inflation accelerated in 2022 and the market began pricing in more aggressive moves by the central bank, front end rates increased, and ultra-short rates diverged. As a result, the fund benefited from purchasing money market securities including repo, VRDNs, short term ABS, agency discount notes, and CP for higher yields while maintaining limited volatility. Now, short Treasury bills yield more, and we have rotated positioning accordingly. In addition, the fund holds a 13% allocation to floating rate notes, averaging near a 6% yield collectively.

The fund remains highly liquid with approximately 36% of the portfolio invested in overnight and short-term securities. Additionally, 41% of the portfolio is invested in government or government guaranteed securities, also enhancing liquidity. The weighted-average maturity of the portfolio is currently 42 days. The fund experienced \$12 million in net withdrawals in August. The fund is assigned Fitch rating agency's highest Money Market Fund Rating of AAA mmf.

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MONTH-END STATEMENT OF ASSETS & LIABILITIES

	31-Jul-2023	31-Aug-2023
ASSETS		
Investments		
Investments @ Amortized Cost	\$1,088,590,365.91	\$1,074,042,151.00
Cash	\$0.00	\$0.00
Total Investments	<u>\$1,088,590,365.91</u>	<u>\$1,074,042,151.00</u>
Receivables		
Due From Sponsor	\$0.00	\$0.00
Investment Securities Sold	\$0.00	\$0.00
Interest Receivable	\$2,545,157.96	\$2,895,183.61
Capital Shares Sold	\$0.00	\$0.00
Other Assets	\$0.00	\$0.00
TOTAL ASSETS	<u>\$1,091,135,523.87</u>	<u>\$1,076,937,334.61</u>
LIABILITIES		
Payables		
Investment Securities Purchased	\$6,700,000.00	\$1,547.36
Dividends Payable	\$4,749,578.33	\$4,859,131.99
Accrued Expenses	\$136,006.58	\$138,802.52
Other Payables	\$0.00	\$0.00
Other Liabilities	\$0.00	\$0.00
TOTAL LIABILITIES	<u>\$11,585,584.91</u>	<u>\$4,999,481.87</u>
NET ASSETS	<u>\$1,079,549,938.96</u>	<u>\$1,071,937,852.74</u>
Accum net realized gain (loss) on investment	\$0.00	\$0.00
Shares Outstanding:	<u>1,079,549,938.96</u>	<u>1,071,937,852.74</u>
Net Asset Value Per Share:	1.00	1.00

MONTH-END STATEMENT OF OPERATIONS

	31-Jul-2023	31-Aug-2023
INCOME		
Interest income	\$3,165,543.80	\$2,623,688.19
Net realized gain (loss) on investments	(\$6,862.79)	(\$10,955.22)
Other income	\$0.00	\$0.00
Amortization of securities: discount / (premium)	\$1,687,034.58	\$2,343,123.39
Total income	<u>\$4,845,715.59</u>	<u>\$4,955,856.36</u>
EXPENSES		
Audit fees	\$721.99	\$721.99
Custodian fees	\$6,184.50	\$6,184.50
Fund accounting fees	\$9,832.32	\$9,797.61
Investment management fees	\$73,674.90	\$73,407.21
Legal services	\$849.40	\$849.40
Pricing expense	\$268.77	\$268.77
Transfer agency fees	\$4,577.15	\$4,577.15
Fitch Rating Service Fee	\$917.91	\$917.91
Miscellaneous	\$0.00	\$0.00
Total gross expenses	<u>\$97,026.94</u>	<u>\$96,724.54</u>
Less reimbursement of expenses by sponsor	\$0.00	\$0.00
Total net expenses	<u>\$97,026.94</u>	<u>\$96,724.54</u>
Net increase in net assets	\$4,748,688.65	\$4,859,131.82

Fund Balance and Net Asset Value Report

August 2023

DATE	ACCOUNT BALANCE	NET ASSET VALUE	7 DAY ANN. YIELD
August 1, 2023	\$1,084,980,983.71	\$1.00	5.2179%
August 2, 2023	\$1,085,295,372.98	\$1.00	5.2291%
August 3, 2023	\$1,081,931,095.83	\$1.00	5.2411%
August 4, 2023	\$1,079,819,110.57	\$1.00	5.2534%
August 5, 2023	\$1,079,819,110.57	\$1.00	5.2657%
August 6, 2023	\$1,079,819,110.57	\$1.00	5.2780%
August 7, 2023	\$1,079,819,110.57	\$1.00	5.2785%
August 8, 2023	\$1,080,091,736.72	\$1.00	5.2802%
August 9, 2023	\$1,081,407,207.61	\$1.00	5.2830%
August 10, 2023	\$1,080,516,632.85	\$1.00	5.2801%
August 11, 2023	\$1,077,326,126.19	\$1.00	5.2822%
August 12, 2023	\$1,077,326,126.19	\$1.00	5.2844%
August 13, 2023	\$1,077,326,126.19	\$1.00	5.2865%
August 14, 2023	\$1,077,326,126.19	\$1.00	5.2892%
August 15, 2023	\$1,077,593,083.42	\$1.00	5.2887%
August 16, 2023	\$1,080,886,515.89	\$1.00	5.2932%
August 17, 2023	\$1,076,236,982.93	\$1.00	5.2991%
August 18, 2023	\$1,087,320,265.15	\$1.00	5.3042%
August 19, 2023	\$1,087,320,265.15	\$1.00	5.3092%
August 20, 2023	\$1,087,320,265.15	\$1.00	5.3143%
August 21, 2023	\$1,087,937,352.79	\$1.00	5.3181%
August 22, 2023	\$1,087,937,352.79	\$1.00	5.3219%
August 23, 2023	\$1,088,594,847.67	\$1.00	5.3191%

DATE	ACCOUNT BALANCE	NET ASSET VALUE	7 DAY ANN. YIELD
August 24, 2023	\$1,083,594,847.67	\$1.00	5.3158%
August 25, 2023	\$1,080,279,171.22	\$1.00	5.3122%
August 26, 2023	\$1,080,279,171.22	\$1.00	5.3087%
August 27, 2023	\$1,080,279,171.22	\$1.00	5.3051%
August 28, 2023	\$1,080,784,684.08	\$1.00	5.3019%
August 29, 2023	\$1,070,784,684.08	\$1.00	5.2953%
August 30, 2023	\$1,070,784,684.08	\$1.00	5.2905%
August 31, 2023	\$1,076,796,985.14	\$1.00	5.2890%
Average :	\$1,080,888,203.43		

End of Month NAV	\$1.0000
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MONTH-END SCHEDULE OF INVESTMENTS

August 31, 2023

CUSIP	Description	Coupon Rate	Effective Maturity	Fitch Rating	S&P Rating	Face Amount	Market Price	Market Value	Days to Mat.	PCT
Money Market										
FIGXX	Fidelity MM	0.000	09/01/23	AAA	AAA	1,547,973.78	100.000	1,547,973.78	1	0.14%
Sub Total						\$1,547,973.78		\$1,547,973.78		0.14%
Repurchase Agreement										
REPOBMOCPM	TRI-PARTY FLORIDA BANK OF MONTREAL Cash	5.270	09/01/23	F1+	A-1+	20,000,000.00	100.000	20,000,000.00	1	1.86%
REPOCIBCC	TRI-PARTY FLORIDA CIBC WORLD MARKETS Cash	5.270	09/06/23	F1	A-1	35,000,000.00	100.000	35,000,000.00	6	3.26%
REPOCITIC	TRI-PARTY FLORIDA CITIGROUP REPO Cash	5.250	09/07/23	F1	A-1	35,000,000.00	100.000	35,000,000.00	7	3.26%
REPOGSC	TRI-PARTY FLORIDA GOLDMAN SACHS Cash	5.250	09/05/23	F1	A-1	35,000,000.00	100.000	35,000,000.00	5	3.26%
REPORBC	RBC CAPITAL MARKETS Cash	5.250	09/05/23	F1	A-1	35,000,000.00	100.000	35,000,000.00	5	3.26%
Sub Total						\$160,000,000.00		\$160,000,000.00		14.90%
U.S. Treasury Notes										
912796CQ0	T-Bill 0 9/14/2023	0.000	09/14/23	AA+	AA+	35,000,000.00	99.811	34,933,675.00	14	3.25%
912797FB8	T-Bill 0 10/19/2023	0.000	08/03/23	AA+	AA+	35,000,000.00	99.296	34,753,600.00	-28	3.24%
912797FC6	T-Bill 0 10/26/2023	0.000	08/17/23	AA+	AA+	25,300,000.00	99.192	25,095,576.00	-14	2.34%
912797GR2	T-Bill 0 9/5/2023	0.000	10/19/2023	AA+	AA+	25,000,000.00	99.942	24,985,475.00	49	2.33%
912797GSO	T-Bill 0 9/12/2023	0.000	10/26/23	AA+	AA+	20,000,000.00	99.839	19,967,840.00	56	1.86%
912797GT8	T-Bill 0 9/19/2023	0.000	08/22/23	AA+	AA+	25,000,000.00	99.736	24,934,050.00	-9	2.32%
912797HB6	T-Bill 0 10/17/2023	0.000	09/04/23	AA+	AA+	15,000,000.00	99.326	14,898,870.00	4	1.39%
912797HK6	T-Bill 0 11/14/2023	0.000	9/12/2023	AA+	AA+	30,000,000.00	98.917	29,675,010.00	12	2.76%
Sub Total						\$210,300,000.00		\$209,244,096.00		19.49%
U.S. Agency Notes										
3130AUGN8	FHLB 5 1/10/2024	5.000	1/10/2024	AA+	AA+	5,550,000.00	99.774	5,537,473.65	132	0.52%
3134GYSH6	FHLMC 5.45 6/14/2024	5.450	6/14/2024	F1+	AA+	10,000,000.00	99.665	9,966,520.00	288	0.93%
3134GYSV5	FHLMC 5.5 6/18/2024	5.500	6/18/2024	F1+	AA+	5,000,000.00	99.714	4,985,695.00	292	0.46%
Sub Total						\$20,550,000.00		\$20,489,688.65		1.91%
Asset Backed Securities										
00218GAA0	ARI FLEET LEASE TRUST 5.426 4/15/2024	5.426	10/13/2023	F1+	A-1+	1,603,066.62	99.956	1,602,366.08	43	0.15%
12512XAA1	CCG RECEIVABLES TRUST MBS 5.395 3/14/2024	5.395	10/21/2023	F1+	A-1+	2,748,868.24	99.949	2,747,455.32	51	0.26%
12664QAA2	CNH 2023-A A1 EQP MBS 5.425 5/15/2024	5.425	11/28/2023	F1+	A-1+	3,841,172.02	99.953	3,839,374.35	89	0.36%
142921AA3	CARMX 2023-2 A1 CAR MBS 5.508 5/15/2024	5.508	11/13/2023	F1+	A-1+	2,703,487.32	99.993	2,703,295.37	74	0.25%
14319BAA0	CARMX 2023-3 A1 CAR MBS 5.631 7/15/2024	5.631	11/22/2023	F1+	A-1+	3,881,962.75	100.018	3,882,665.39	83	0.36%
14686TAA6	CRVNA 2023-P2 A1 CAR 144A 5.588 6/10/2024	5.588	9/12/2023	NR	A-1+	784,518.20	100.004	784,548.01	12	0.07%
14688GAA2	CRVNA 2023-P3 A1 CAR 144A MBS 5.663 8/10/2024	5.663	11/17/2023	NR	A-1+	1,900,000.00	100.005	1,900,102.60	78	0.18%
23292HAA9	DLLAA 2023-1A A1 EQP 144A MBS 5.631 8/20/2024	5.631	12/7/2023	F1+	NR	5,007,475.69	100.017	5,008,346.99	98	0.47%
232989AA1	DLLMT 2023-1A A1 EQP 144A 5.533 5/20/2024	5.533	11/22/2023	F1+	NR	2,258,791.05	99.966	2,258,018.54	83	0.21%
23258AA0	NA MBS 5.014 2/20/2024	5.014	9/21/2023	F1+	NR	390,678.43	99.959	390,517.08	21	0.04%
29374GAA9	ENTERPRISE FLEET FIN LLC MBS 5.148 11/20/2023	5.148	9/21/2023	F1+	A-1+	742,299.98	99.971	742,085.46	21	0.07%
29375CAA7	ENTERPRISE FLEET FIN LLC MBS 5.33 3/20/2024	5.330	10/28/2023	F1+	A-1+	3,266,381.75	99.927	3,263,994.02	58	0.30%
29375NAA3	EFF 2023-2 A1 FLEET 144A MBS 5.793 6/20/2024	5.793	12/18/2023	F1+	A-1+	6,636,375.15	100.013	6,637,244.52	109	0.62%
301989AA7	EART 2023-3A A1 CAR MBS 5.482 7/15/2024	5.482	10/12/2023	F1+	A-1+	3,585,280.13	99.994	3,585,047.09	42	0.33%
33843EAA9	FCAT 2023-2 A1 CAR 144A MBS 5.42 5/15/2024	5.420	9/24/2023	NR	A-1+	1,396,792.52	100.005	1,396,862.35	24	0.13%
33846BAA2	FCAT 2023-3 A1 CAR 144A MBS 5.642 8/15/2024	5.642	11/4/2023	NR	A-1+	2,200,000.00	100.003	2,200,070.40	65	0.20%
344928AA4	FORD CREDIT AUTO OWNER/LEASE TRUST MBS 5.028 4/15/	5.028	9/16/2023	F1+	A-1+	317,897.37	99.981	317,838.24	16	0.03%
362548AA7	GMALT 2023-2 A1 LEASE MBS 5.452 5/20/2024	5.452	10/5/2023	F1+	A-1+	2,423,238.27	99.996	2,423,129.22	35	0.23%
362583AA4	GMCAR 2023-2 A1 CAR MBS 5.186 4/16/2024	5.186	9/24/2023	NR	A-1+	1,362,549.07	99.976	1,362,215.25	24	0.13%
36266XAA8	RECEIVABLES TRUST MBS 5.131 3/15/2024	5.131	9/16/2023	NR	A-1+	1,806,376.64	99.978	1,805,975.62	16	0.17%
36267KAA5	GMCAR 2023-3 A1 CAR MBS 5.56 7/16/2024	5.560	11/9/2023	NR	A-1+	2,737,348.07	100.011	2,737,660.13	70	0.25%
36267PAA4	GCAR 2023-3A A1 CAR 144A MBS 5.715 8/15/2024	5.715	11/18/2023	NR	A-1+	5,900,000.00	100.023	5,901,327.50	79	0.55%
379928AA2	GCAR 2023-2A A1 CAR 144A MBS 5.431 5/15/2024	5.431	9/19/2023	NR	A-1+	1,845,777.07	99.999	1,845,749.38	19	0.17%
39154TCA4	GALC 2023-1 A1 EQP 144A MBS 5.519 6/14/2024	5.519	11/9/2023	F1+	A-1+	1,153,645.33	99.970	1,153,303.85	70	0.11%

CUSIP	Description	Coupon Rate	Effective Maturity	Fitch Rating	S&P Rating	Face Amount	Market Price	Market Value	Days to Mat.	PCT
448979AA2	HART 2023-A A1 CAR MBS 5.167 4/15/2024	5.167	9/26/2023	F1+	A-1+	982,444.76	99.978	982,229.60	26	0.09%
448980AA0	HALST 2023-B A1 LEASE 144A MBS 5.25 5/15/2024	5.250	9/30/2023	F1+	A-1+	831,414.26	99.981	831,259.62	30	0.08%
44933MAC5	HALST 2021-C A3 LEASE 144A MBS 0.38 9/16/2024	0.380	10/12/2023	NR	AAA	10,882,860.86	99.147	10,790,073.58	42	1.00%
44933XAA5	HART 2023-B A1 CAR 5.581 7/15/2024	5.581	11/15/2023	F1+	A-1+	2,978,495.54	100.015	2,978,933.38	76	0.28%
500945AA8	KCOT 2023-2A A1 EQP 144A 5.622 7/15/2024	5.622	11/23/2023	F1+	NR	2,468,222.94	100.015	2,468,593.17	84	0.23%
50117KAA8	KUBOTA CREDIT MBS 5.292 3/15/2024	5.292	10/9/2023	F1+	NR	1,822,462.95	99.942	1,821,413.21	39	0.17%
55317WAA9	MMAF 2023-A A1 EQP 144A MBS 0.25 8/9/2024	5.713	12/14/2023	F1+	NR	2,540,603.17	100.014	2,540,946.15	105	0.24%
65480VAA1	NISSAN MBS 4.968 2/15/2024	4.968	9/16/2023	F1+	A-1+	169,884.48	99.966	169,826.72	16	0.02%
65480WAA9	NAROT 2023-A A1 CAR MBS 5.424 5/15/2024	5.424	11/22/2023	F1+	NR	1,561,761.97	99.987	1,561,562.06	83	0.15%
73328QAA2	PFAST 2023-1A A1 CAR 144A MBS 5.365 5/22/2024	5.365	10/21/2023	NR	A-1+	1,258,242.73	99.987	1,258,082.93	51	0.12%
78398AAA1	SFAST 2023-1 A1 CAR 144A MBS 5.566 7/22/2024	5.566	10/18/2023	NR	A-1+	3,019,079.18	100.002	3,019,148.62	48	0.28%
80286DAC2	SRT 2021-B A3 LEASE 144A MBS 0.51 8/20/2024	0.510	11/1/2023	AAA	NR	6,081,543.04	99.154	6,030,081.02	62	0.56%
88167PAA6	TESLA 2023-A A1 LEASE 144A MBS 5.634 7/22/2024	5.634	10/27/2023	F1+	NR	2,441,598.22	100.001	2,441,610.43	57	0.23%
891941AA4	TAOT 2023-B A1 CAR MBS 5.225 5/15/2024	5.225	10/9/2023	F1+	A-1+	2,874,029.23	99.976	2,873,330.84	39	0.27%
89239MAA5	TLOT 2023-A A1 LEASE 144A 5.388 4/22/2024	5.388	9/21/2023	NR	A-1+	189,514.11	99.984	189,484.17	21	0.02%
959926AA4	WESTLAKE AUTO REC TR MBS 5.266 3/15/2024	5.266	9/19/2023	NR	A-1+	1,414,847.31	99.964	1,414,335.14	19	0.13%
96041CAA0	WLAK 2023-3A A1 CAR 144A MBS 5.781 8/15/2024	5.781	12/13/2023	NR	A-1+	10,300,000.00	100.034	10,303,543.20	104	0.96%
98163JAC9	WORLD OMNI 2021-A A3 LEASE MBS 0.42 8/15/2024	0.420	10/30/2023	AAA	NR	3,980,973.75	99.383	3,956,391.24	60	0.37%
98163UAA8	WORLD OMNI AUTO RECEIVABLES TRUST MBS 5.139 3/15/2	5.139	9/16/2023	F1+	A-1+	390,362.62	99.977	390,274.40	16	0.04%
98164FAA0	WOART 2023-C A1 CAR MBS 5.607 8/15/2024	5.607	11/14/2023	F1+	A-1+	8,000,000.00	100.015	8,001,208.00	75	0.75%
98164QAA6	WOART 2023-B A1 CAR MBS 5.316 4/15/2024	5.316	9/26/2023	F1+	A-1+	2,774,637.14	99.973	2,773,887.99	26	0.26%
981944AA9	WOLS 2023-A A1 LEASE MBS 5.217 5/15/2024	5.217	9/16/2023	F1+	NR	234,123.94	99.989	234,097.02	16	0.02%
Sub Total						\$127,691,083.87		\$127,519,505.25		11.88%

Commercial Paper										
0018A3Y81	ANZ 0 11/8/2023	0.000	11/8/2023	F1	A-1+	10,000,000.00	98.976	9,897,630.00	69	0.92%
05571BGR8	BPCE CP 144A 0 7/25/2024	0.000	7/25/2024	F1+	A-1	5,500,000.00	94.832	5,215,760.00	329	0.49%
05571CX63	BPCE SA 0 10/6/2023	0.000	10/6/2023	F1+	A-1	5,000,000.00	99.460	4,972,995.00	36	0.46%
05571CY62	BPCE CP 144A 0 11/6/2023	0.000	11/6/2023	F1+	A-1	5,700,000.00	98.979	5,641,825.80	67	0.53%
07274MXG5	BAYER/LANDESBK 0 10/16/2023	0.000	10/16/2023	F1	NR	11,400,000.00	99.310	11,321,340.00	46	1.05%
07274MXJ9	BAYERISCHE LANDESBANK CP 0 10/18/2023	0.000	10/18/2023	F1	NR	4,800,000.00	99.280	4,765,420.80	48	0.44%
09659CXS2	BNP PARIBAS 0 10/26/2023	0.000	10/26/2023	F1+	A-1	11,400,000.00	99.170	11,305,357.20	56	1.05%
10924JXL9	BRIGHTHOUSE FINANCIAL CP 144A 0 10/20/2023	0.000	10/20/2023	F1+	A-1+	10,000,000.00	99.249	9,924,930.00	50	0.92%
12509TYH4	CDP FINANCIAL CP 144A 0 11/17/2023	0.000	11/17/2023	F1+	A-1+	5,000,000.00	98.826	4,941,295.00	78	0.46%
12509TYN1	CDP FINANCIAL CP 144A 0 11/22/2023	0.000	11/22/2023	F1+	A-1+	10,000,000.00	98.749	9,874,900.00	83	0.92%
21687AC43	COOPERATIVE RABOBANK CP 0 3/4/2024	0.000	3/4/2024	F1+	A-1	5,945,000.00	97.110	5,773,207.34	186	0.54%
21687BW80	RABOBANK USA FINANCE CORP 0 9/8/2023	0.000	9/8/2023	F1+	A-1	10,000,000.00	99.884	9,988,350.00	8	0.93%
22533UW17	CREDIT AGRICOLE CP 0 9/1/2023	0.000	9/1/2023	F1	A-1	15,000,000.00	99.985	14,997,795.00	1	1.40%
23102VWC0	CUMMINS INC CP 144A 0 9/12/2023	0.000	9/12/2023	NR	A-1	10,000,000.00	99.822	9,982,240.00	12	0.93%
2332K1Y38	DNB NOR BANK 0 11/3/2023	0.000	11/3/2023	NR	A-1+	11,400,000.00	99.057	11,292,463.80	64	1.05%
25215WY27	DEXIA CREDIT LOCAL CP 144A 0 11/2/2023	0.000	11/2/2023	F1+	A-1+	10,000,000.00	99.053	9,905,290.00	63	0.92%
29878RAX6	EUROPEAN INVESTMENT BANK CP 0 1/31/2024	0.000	1/31/2024	F1+	A-1	8,000,000.00	97.667	7,813,344.00	153	0.73%
30215HZB9	EXPORT DEVELOPMENT CANADA CP 0 12/11/2023	0.000	12/11/2023	NR	A-1+	2,400,000.00	98.471	2,363,294.40	102	0.22%
31428GWT6	FED CAISSE DESJARDINS CP 144A 0 9/27/2023	0.000	9/27/2023	F1+	A-1	10,000,000.00	99.597	9,959,730.00	27	0.93%
31428GYH0	FED CAISSE DESJARDINS CP 144A 0 11/17/2023	0.000	11/17/2023	F1+	A-1	5,000,000.00	98.815	4,940,755.00	78	0.46%
34411HXP4	FMS WERTMANAGEMENT CP 144A 0 10/23/2023	0.000	10/23/2023	NR	A-1+	15,000,000.00	99.212	14,881,830.00	53	1.39%
45685QE8	ING (US) FUNDING CP 144A 0 5/17/2024	0.000	5/17/2024	NR	A-1	5,500,000.00	95.958	5,277,712.00	260	0.49%
46650WBM6	JPMORGAN SEC FRN SOFRRATE CPI 144A Var. Corp 4/15/	5.830	9/2/2023	F1+	A-1	10,000,000.00	100.025	10,002,540.00	2	0.93%
48306BxB6	KAISER FOUNDATION CP 0 10/11/2023	0.000	10/11/2023	F1+	A-1+	15,189,000.00	99.383	15,095,299.06	41	1.41%
53948BW54	LLOYDS BANK PLC 0 9/5/2023	0.000	9/5/2023	F1	A-1	1,250,000.00	99.926	1,249,075.00	5	0.12%
53948WBW1	LLOYDS BANK PLC 0 9/11/2023	0.000	9/11/2023	F1	A-1	3,150,000.00	99.837	3,144,871.80	11	0.29%
55607LY24	MACQUARIE 0 11/2/2023	0.000	11/2/2023	F1	A-1	7,000,000.00	99.040	6,932,800.00	63	0.65%
55609EEH7	MACQUARIE INTERNATIONAL CP 0 5/17/2024	0.000	5/17/2024	F1	A-1	5,500,000.00	95.912	5,275,171.00	260	0.49%
55609FYF6	MACQUARIE INTERNATIONAL CP 0 11/15/2023	0.000	11/15/2023	F1	A-1	2,500,000.00	98.832	2,470,792.50	76	0.23%
58768KWB7	MERCEDES-BENZ CP 144A 0 9/11/2023	0.000	9/11/2023	F1+	A-1	10,000,000.00	99.841	9,984,120.00	11	0.93%
59157TB28	METLIFE SHORT TERM FUND CP 144A 0 2/2/2024	0.000	2/2/2024	F1+	A-1+	9,400,000.00	97.616	9,175,904.00	155	0.85%
60682XYA8	MITSUBISHI UFJ TRUST & BANK 144A CP 0 11/10/20	0.000	11/10/2023	F1	A-1	10,000,000.00	98.935	9,893,480.00	71	0.92%

CUSIP	Description	Coupon Rate	Effective Maturity	Fitch Rating	S&P Rating	Face Amount	Market Price	Market Value	Days to Mat.	PCT
60689GYF7	MIZUNY BANK LTD CP 144A 0 11/15/2023	0.000	11/15/2023	F1	A-1	16,000,000.00	98.863	15,818,032.00	76	1.47%
65558KYG3	NORDEA BANK CP 144A 0 11/16/2023	0.000	11/16/2023	F1+	A-1+	5,000,000.00	98.850	4,942,495.00	77	0.46%
68328GA30	ONTARIO TEACHER CP 144A 0 1/3/2024	0.000	1/3/2024	NR	A-1+	4,000,000.00	98.145	3,925,792.00	125	0.37%
83050WFP4	SKANDINAVISKA ENSKILDA BANKEN Var. Corp 3/8/2024	5.540	9/2/2023	F1+	A-1	5,000,000.00	99.944	4,997,200.00	2	0.47%
84243MW57	SOUTHERN CALIF GAS CP 144A 0 9/5/2023	0.000	9/5/2023	F1	A-1	15,000,000.00	99.927	14,988,990.00	5	1.40%
86563HX39	SUMITOMO MITSUI CP 144A 0 10/3/2023	0.000	10/3/2023	F1	A-1	10,000,000.00	99.512	9,951,170.00	33	0.93%
86960KWE8	SVENSKA HANDELSBANKEN INC 0 9/14/2023	0.000	9/14/2023	F1+	A-1+	7,000,000.00	99.796	6,985,741.00	14	0.65%
89119BXP6	TORONTO-DOMINION 0 10/23/2023	0.000	10/23/2023	F1+	A-1+	6,000,000.00	99.215	5,952,912.00	53	0.55%
91127QWU9	UNITED OVERSEAS BK SING 0 9/28/2023	0.000	9/28/2023	F1+	A-1+	5,000,000.00	99.584	4,979,220.00	28	0.46%
91127QYE3	UNITED OVERSEAS BANK CP 144A 0 11/14/2023	0.000	11/14/2023	F1+	A-1+	6,250,000.00	98.849	6,178,062.50	75	0.58%
Sub Total						\$340,284,000.00		\$336,981,133.20		31.38%
Corporate Bonds										
05946KAH4	BANCO BILBAO VIZCAYA 0.875 9/18/2023	0.875	9/18/2023	A-	A	2,000,000.00	99.823	1,996,450.00	18	0.19%
06367WYQ0	BANK OF MONTREAL FRN SOFRRATE Var. Corp 7/9/2024	5.411	10/10/2023	AA-	A-	11,406,000.00	99.847	11,388,571.63	40	1.06%
06418BAD0	BANK OF NOVA SCOTIA FRN SOFRINDX Var. Corp 3/11/20	6.042	9/11/2023	AA-	A-	12,000,000.00	100.217	12,026,004.00	11	1.12%
13607GRT3	CANADIAN IMPERIAL BANK FRN SOFRRATE Var. Corp 12/1	5.482	9/14/2023	AA-	A-	5,741,000.00	99.983	5,740,001.07	14	0.53%
46849CJL6	JACKSON NATL LIFE FRN 144A SOFRRATE Var. Corp 6/28	6.232	9/28/2023	A	A	6,000,000.00	100.060	6,003,588.00	28	0.56%
606822AH7	MITSUBISHI 2.527 9/13/2023	2.527	9/13/2023	A-	A-	7,781,000.00	99.930	7,775,545.52	13	0.72%
6174468T9	MORGAN STANLEY FRN SOFRRATE Var. Corp 11/10/2023	5.801	11/10/2023	A+	A-	1,503,000.00	100.009	1,503,135.27	71	0.14%
64952WEC3	NEW YORK LIFE FRN SOFRRATE 144A Var. Corp 4/26/202	5.577	10/26/2023	AAA	AA+	5,310,000.00	100.045	5,312,389.50	56	0.49%
78016EZU4	ROYAL BANK OF CANADA 0.65 7/29/2024	0.650	7/29/2024	AA-	A	5,400,000.00	95.561	5,160,277.80	333	0.48%
80283LAJ2	SANTANDER UK 4 3/13/2024	4.000	3/13/2024	A+	A	5,500,000.00	98.913	5,440,193.00	195	0.51%
82620KB88	SIEMENS FINANCIERINGS FRN SOFRRATE 144A Var. Corp	5.512	9/11/2023	A+	A+	12,698,000.00	100.124	12,713,770.92	11	1.18%
86563VAQ2	SUMITOMO MITSUI TRUST BANK 144A 0.8 9/12/2023	0.800	9/12/2023	NR	A	5,025,000.00	99.903	5,020,115.70	12	0.47%
86563VAX7	SUMITOMO MITSUI TR BK FRN 144A SOFRRATE Var. Corp	5.522	9/18/2023	NR	A	2,400,000.00	99.742	2,393,810.40	18	0.22%
89114TZF2	TORONTO-DOMINION BANK FRN SOFRRATE Var. Corp 9/10/	5.432	9/11/2023	AA-	A	5,676,000.00	99.738	5,661,100.50	11	0.53%
89236TKM6	TOYOTA MOTOR CREDIT Var. Corp 12/11/2023	6.050	9/11/2023	A+	A+	7,605,000.00	100.141	7,615,692.63	11	0.71%
Sub Total						\$96,045,000.00		\$95,750,645.94		8.92%
Certificates of Deposit										
05966D4B5	BANCO SANTANDER YCD 5.45 11/13/2023	5.450	11/13/2023	F1	A-1	11,400,000.00	100.000	11,400,000.00	74	1.06%
06367D2G9	BANK OF MONTREAL Var. CD 12/5/2023	6.050	9/2/2023	F1+	A-1	4,500,000.00	100.141	4,506,331.50	2	0.42%
53947BN22	LLOYDS BANK YCD FRN SOFRRATE Var. CD 12/11/2023	5.750	9/2/2023	F1	A-1	9,500,000.00	100.068	9,506,479.00	2	0.89%
63873QL51	NATIXIS NY YCD 6.03 7/19/2024	6.030	7/19/2024	F1+	A-1	5,000,000.00	100.063	5,003,165.00	323	0.47%
63873QZN7	NATIXIS NY 5.38 10/5/2023	5.380	10/5/2023	F1+	A-1	5,000,000.00	99.985	4,999,260.00	35	0.47%
87019WNH4	SWEDBANK NY YCD FRN SOFRRATE Var. CD 4/12/2024	5.830	9/2/2023	F1	A-1	10,000,000.00	100.082	10,008,210.00	2	0.93%
89115BRU6	TORONTO-DOMINION NY YCD FRN SOFRRATE Var. CD 4/1/2	5.830	9/2/2023	F1	A-1	5,000,000.00	100.000	5,000,000.00	2	0.47%
Sub Total						\$50,400,000.00		\$50,423,445.50		4.70%
Municipal Bonds										
54270XCU9	NY LONG ISLAND POWER AUTH CP TXB 5.38 9/7/2023	5.380	9/7/2023	F1	A-1	8,000,000.00	99.989	7,999,144.00	7	0.74%
79769EAQ7	CA SAN FRAN CITY & CNTY LEASE CP TXB 5.5 9/7/2	5.500	9/7/2023	NR	A-1+	10,000,000.00	99.995	9,999,460.00	7	0.93%
79815VDN5	CA SAN JOSE FIN AUTH CP TXB 5.4 9/28/2023	5.400	9/28/2023	F1+	A-1+	6,289,000.00	99.980	6,287,742.20	28	0.59%
80169BAL8	CA SANTA CLARA VLY WTR DIST CP TXB 5.5 10/17/2023	5.500	10/17/2023	NR	A-1+	3,750,000.00	99.973	3,748,983.75	47	0.35%
83708BCB0	NY LONG ISLAND POWER AUTH CP TXB 5.38 9/7/2023	5.420	9/12/2023	F1	A-1	10,000,000.00	99.977	9,997,670.00	12	0.93%
Sub Total						\$38,039,000.00		\$38,032,999.95		3.54%
Government Related Securities										
44936HAA7	INTER-AMERICAN INVESTMENT CORP Var. Corp 3/22/2024	5.352	9/22/2023	AAA	AA+	10,000,000.00	100.011	10,001,110.00	22	0.93%
50048MDB3	KOMMUNALBANKEN, NORWAY Var. Corp 10/27/2023	5.252	10/27/2023	NR	AAA	5,000,000.00	99.988	4,999,400.00	57	0.47%
682142AA2	OMERS FINANCE TRUST 144A 2.5 5/2/2024	2.500	5/2/2024	AAA	AA+	8,000,000.00	97.943	7,835,400.00	245	0.73%
XS2337349778	KOMMUNALBANKEN FRN (REGS) SOFRINDX Var. Corp 10/27	5.249	10/27/2023	NR	AAA	2,000,000.00	1.99988	1,999,760.00	57	0.19%
XS2415401624	LAND NORDRHEIN-WESTFALEN Var. Corp 12/1/2023	6.085	12/1/2023	AAA	AA	9,000,000.00	100.202	9,018,135.00	92	0.84%
Sub Total						\$34,000,000.00		\$33,853,805.00		3.15%
Grand Total						\$1,078,857,057.65		\$1,073,843,293.27		100.00%