

FLORIDA

LOCAL GOVERNMENT INVESTMENT

TRUST

The Day to Day Fund Portfolio Report September 2023

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PORTFOLIO SUMMARY

August 31, 2023 to September 30, 2023

7 Day Yields

7 Day Net Yield	5.45%
7 Day Gross Yield	5.56%
7 Day Net Average Yield *	5.26%

Net Asset Value Info

Net Asset Value	\$1.00
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Days to Effective Maturity

Avg Maturity	37.91 Days
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30 Day Yields

30 Day Net Yield	5.37%
30 Day Gross Yield	5.48%
30 Day Net Average Yield *	5.22%

12 Month Return

12 Month Return	4.65%
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Fitch Ratings

Credit Quality	AAAm
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Security Distribution

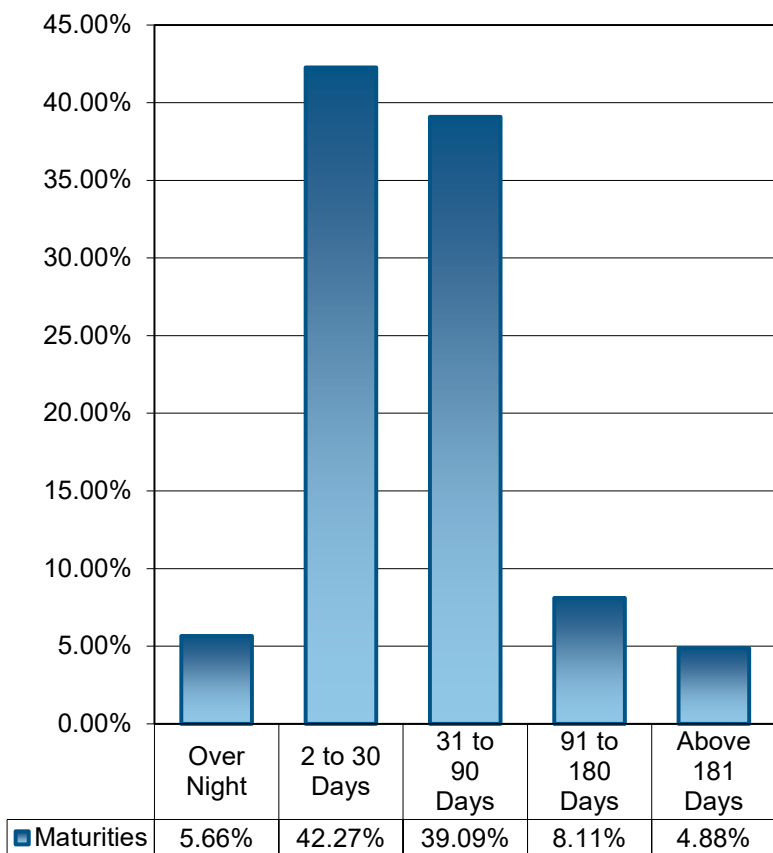
Securities	Overnight to 30 Days	31 to 90 Days	91 to 180 Days	Above 181 Days	Total
Money Market	\$ 2,165,398.28	\$ -	\$ -	\$ -	\$ 2,165,398.28
Repurchase Agreements	\$ 149,000,000.00	\$ -	\$ -	\$ -	\$ 149,000,000.00
U.S. Treasuries	\$ 105,076,491.70	\$ 99,215,925.00	\$ -	\$ -	\$ 204,292,416.70
U.S. Agencies	\$ -	\$ -	\$ 5,541,641.70	\$ 14,961,305.00	\$ 20,502,946.70
Asset Backed Securities	\$ 15,616,655.66	\$ 102,359,372.87	\$ 41,407,854.38	\$ -	\$ 159,383,882.91
Collateralized Mortgage Obligations	\$ -	\$ -	\$ -	\$ -	\$ -
Commercial Paper	\$ 166,579,514.55	\$ 151,375,308.04	\$ 36,666,031.30	\$ 20,576,074.00	\$ 375,196,927.89
Agency Discount Notes	\$ -	\$ -	\$ -	\$ -	\$ -
Corporates	\$ 24,304,993.54	\$ 46,043,943.66	\$ 5,446,864.50	\$ 5,173,815.60	\$ 80,969,617.30
Certificate of Deposit	\$ 45,020,507.50	\$ 11,400,000.00	\$ -	\$ 5,000,595.00	\$ 61,421,102.50
Supranationals	\$ -	\$ -	\$ -	\$ -	\$ -
Municipal	\$ 11,748,682.75	\$ -	\$ -	\$ -	\$ 11,748,682.75
Govt. Related Securities	\$ 6,999,580.00	\$ 19,007,355.75	\$ -	\$ 7,852,256.00	\$ 33,859,191.75
Total:	\$ 526,511,823.98	\$ 429,401,905.32	\$ 89,062,391.88	\$ 53,564,045.60	\$ 1,098,540,166.78
% of Portfolio:	47.93%	39.09%	8.11%	4.88%	100.00%

* This is averaged over the last 3 months.

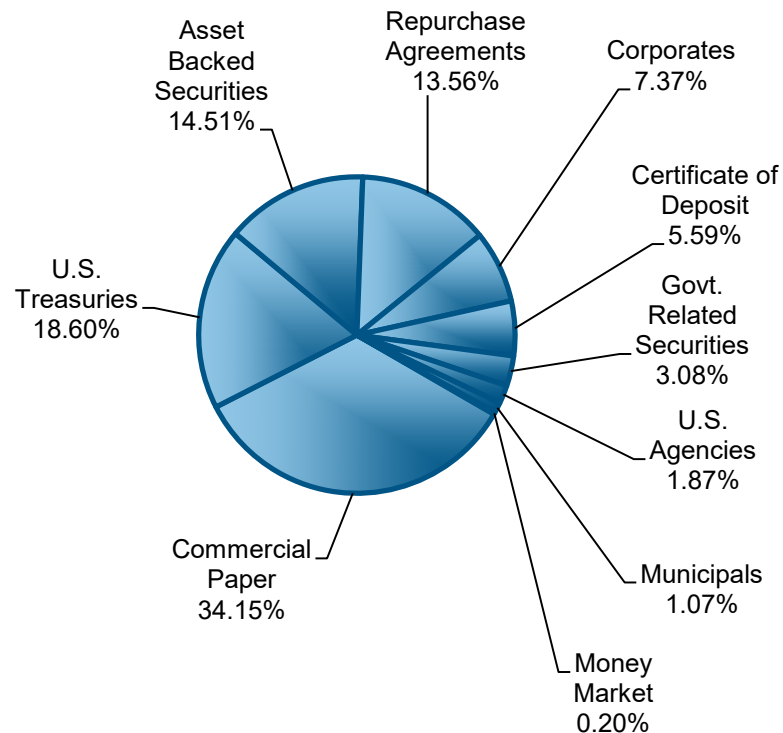
Charts Page

September 30, 2023

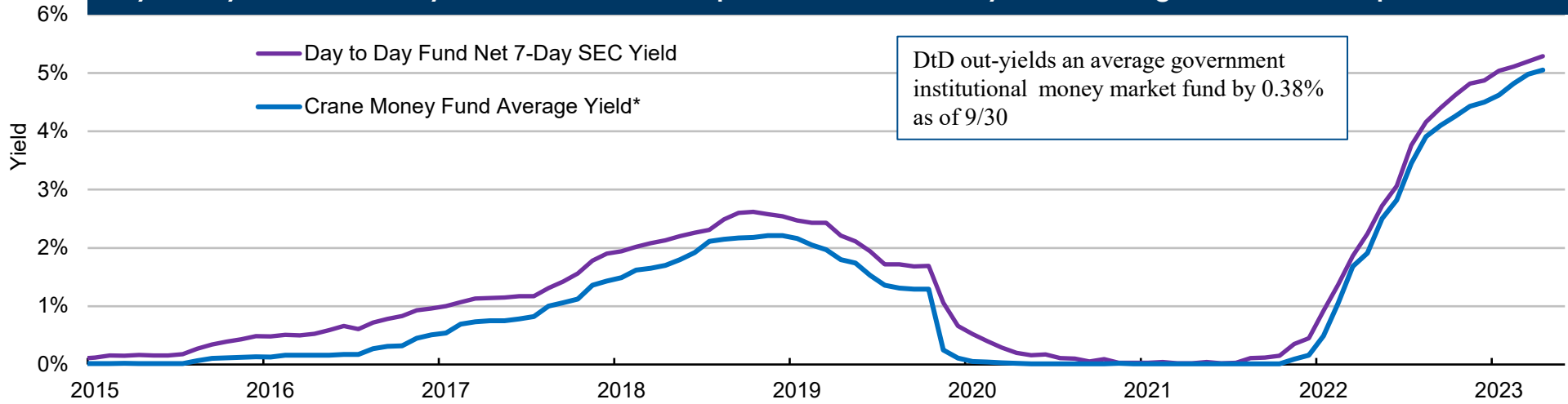
Maturity Distribution, September 2023



Sector Allocation, September 2023



Day to Day Fund Net 7-Day SEC Yield, Since Inception vs. Crane Money Fund Average Yield* As of Sep. 30, 2023



**Institutional (government) 7-day yields*

FLORIDA TRUST DAY TO DAY FUND & INDEX RETURNS

Portfolio Returns	Sep.	YTD	FYTD**	Trailing 1 Year	Trailing 3 Year	Trailing 5 Year	Trailing 10 Year	Incept. 2/1/09
DtD Total Return (net of fees)*	0.44%	3.74%	4.165%	4.65%	1.81%	1.79%	1.21%	0.88%
<i>ICE BofA 3-Month Treasury Bill</i>	<i>0.46%</i>	<i>3.60%</i>	<i>4.47%</i>	<i>4.47%</i>	<i>1.70%</i>	<i>1.72%</i>	<i>1.11%</i>	<i>0.80%</i>

Past performance does not predict future returns.

Periods under one year unannualized.

**Net of fee return calculated by custodian UMB.*

***Fiscal year beginning October 1, 2022.*

Economic and Market Commentary September 2023

The 2-year U.S. Treasury rose 18 basis points (“bps”) to 5.04% in September. The 10-year Treasury rose 46 bps to 4.57%, and the 30-year rose 49 bps to 4.70%. In September, the U.S. labor market exhibited resilience while inflation moderated. Although the unemployment rate climbed to 3.8%, nonfarm payrolls grew steadily. Inflation continued a cooling trend, but month-over-month growth in the core consumer price index (CPI) accelerated to 0.3%. Prices in the services sector continued to rise rapidly, an unsurprising trend given the combination of robust consumer spending on services and high wages for service sector workers.

The Fed held rates steady at 5.25-5.50% at the September FOMC meeting, but updated forecasts indicate that FOMC members see much more robust GDP growth and lower unemployment prevailing this year and in 2024 compared to projections made in June. As a result, policymakers think stronger-than-expected economic growth warrants higher-for-longer interest rates, too. The majority of FOMC participants maintained expectations of another hike by the end of the year, and the median forecast now shows only 50-basis points of rate cuts in 2024 compared to the 100-basis point reduction forecasted at the June meeting.

Florida Trust Day to Day Fund

The Florida Trust Day to Day Fund posted a total return of +0.44% in September, versus the benchmark ICE BofA Three-Month Treasury Index return of +0.46%. Fiscal 2023 year-to-date, the fund returned +4.65% compared to +4.47% for the benchmark. The net 7-day SEC yield of the Day to Day Fund was 5.45%, compared to 4.16% at 2022-year end. Comparable prime institutional government funds had an average yield of 5.07% on 9/30. The Fund continues to provide safety, income, and liquidity of investments in a stable, \$1 NAV Fund.

We continue to diversify credit exposure by investing in high-quality commercial paper (“CP”), and money market tranches of ABS, to build yield over Treasury bills in the Day to Day Fund, to maximize yield without adding volatility or sacrificing liquidity. Since the debt ceiling resolution, an equilibrium between higher Treasury bill issuance and strong investor demand has led short-term bills to trade in line with yields on similar maturity cash equivalents. We have rotated positioning accordingly between Treasury bills, repo, and agency discount notes, and have extended commercial paper maturities. In addition, the fund holds a 15% allocation to floating rate notes, averaging near a 6% yield collectively.

The fund remains highly liquid with approximately 37% of the portfolio invested in overnight and short-term securities. Additionally, 37% of the portfolio is invested in government or government guaranteed securities, also enhancing liquidity. The weighted-average maturity of the portfolio is currently 38 days. The fund experienced over \$18 million in net contributions in September. The fund is assigned Fitch rating agency’s highest Money Market Fund Rating of AAA mmf.

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FLORIDA
LOCAL GOVERNMENT INVESTMENT
TRUST

MONTH-END STATEMENT OF ASSETS & LIABILITIES

	31-Aug-2023	30-Sep-2023
ASSETS		
Investments		
Investments @ Amortized Cost	\$1,074,042,151.00	\$1,098,594,308.83
Cash	\$0.00	\$0.00
Total Investments	<u>\$1,074,042,151.00</u>	<u>\$1,098,594,308.83</u>
Receivables		
Due From Sponsor	\$0.00	\$0.00
Investment Securities Sold	\$0.00	\$0.00
Interest Receivable	\$2,895,183.61	\$2,216,219.68
Capital Shares Sold	\$0.00	\$0.00
Other Assets	\$0.00	\$0.00
TOTAL ASSETS	<u>\$1,076,937,334.61</u>	<u>\$1,100,810,528.51</u>
LIABILITIES		
Payables		
Investment Securities Purchased	\$1,547.36	\$0.00
Dividends Payable	\$4,859,131.99	\$4,782,615.45
Accrued Expenses	\$138,802.52	\$140,630.41
Other Payables	\$0.00	\$0.00
Other Liabilities	\$0.00	\$0.00
TOTAL LIABILITIES	<u>\$4,999,481.87</u>	<u>\$4,923,245.86</u>
NET ASSETS	<u>\$1,071,937,852.74</u>	<u>\$1,095,887,282.65</u>
Accum net realized gain (loss) on investment	\$0.00	\$0.00
Shares Outstanding:	<u>1,071,937,852.74</u>	<u>1,095,887,282.65</u>
Net Asset Value Per Share:	1.00	1.00

MONTH-END STATEMENT OF OPERATIONS

	31-Aug-2023	30-Sep-2023
INCOME		
Interest income	\$2,623,688.19	\$2,372,790.77
Net realized gain (loss) on investments	(\$10,955.22)	\$43,488.90
Other income	\$0.00	\$0.00
Amortization of securities: discount / (premium)	\$2,343,123.39	\$2,460,227.80
Total income	<u>\$4,955,856.36</u>	<u>\$4,876,507.47</u>
EXPENSES		
Audit fees	\$721.99	\$698.70
Custodian fees	\$6,184.50	\$5,985.00
Fund accounting fees	\$9,797.61	\$9,500.61
Investment management fees	\$73,407.21	\$71,149.88
Legal services	\$849.40	\$822.00
Pricing expense	\$268.77	\$736.22
Transfer agency fees	\$4,577.15	\$4,110.90
Fitch Rating Service Fee	\$917.91	\$888.30
Miscellaneous	\$0.00	\$0.00
Total gross expenses	<u>\$96,724.54</u>	<u>\$93,891.61</u>
Less reimbursement of expenses by sponsor	\$0.00	\$0.00
Total net expenses	<u>\$96,724.54</u>	<u>\$93,891.61</u>
Net increase in net assets	\$4,859,131.82	\$4,782,615.86

Fund Balance and Net Asset Value Report

September 2023

DATE	ACCOUNT BALANCE	NET ASSET VALUE	7 DAY ANN. YIELD
September 1, 2023	\$1,080,500,167.11	\$1.00	5.2858%
September 2, 2023	\$1,080,500,167.11	\$1.00	5.2825%
September 3, 2023	\$1,080,500,167.11	\$1.00	5.2793%
September 4, 2023	\$1,080,500,167.11	\$1.00	5.2763%
September 5, 2023	\$1,080,500,167.11	\$1.00	5.2776%
September 6, 2023	\$1,081,379,172.96	\$1.00	5.2810%
September 7, 2023	\$1,078,916,122.08	\$1.00	5.2810%
September 8, 2023	\$1,078,916,122.08	\$1.00	5.2822%
September 9, 2023	\$1,078,916,122.08	\$1.00	5.2835%
September 10, 2023	\$1,078,916,122.08	\$1.00	5.2847%
September 11, 2023	\$1,079,531,063.70	\$1.00	5.2881%
September 12, 2023	\$1,080,186,031.08	\$1.00	5.2916%
September 13, 2023	\$1,082,813,803.42	\$1.00	5.2931%
September 14, 2023	\$1,079,138,035.12	\$1.00	5.2950%
September 15, 2023	\$1,076,138,035.12	\$1.00	5.3121%
September 16, 2023	\$1,076,138,035.12	\$1.00	5.3293%
September 17, 2023	\$1,076,138,035.12	\$1.00	5.3464%
September 18, 2023	\$1,086,880,366.71	\$1.00	5.3601%
September 19, 2023	\$1,087,485,092.24	\$1.00	5.3797%
September 20, 2023	\$1,088,281,989.70	\$1.00	5.4099%
September 21, 2023	\$1,084,496,538.88	\$1.00	5.4301%
September 22, 2023	\$1,084,739,868.66	\$1.00	5.4423%
September 23, 2023	\$1,084,739,868.66	\$1.00	5.4545%

DATE	ACCOUNT BALANCE	NET ASSET VALUE	7 DAY ANN. YIELD
September 24, 2023	\$1,084,739,868.66	\$1.00	5.4667%
September 25, 2023	\$1,085,160,398.76	\$1.00	5.4783%
September 26, 2023	\$1,085,160,398.76	\$1.00	5.4856%
September 27, 2023	\$1,086,057,920.81	\$1.00	5.4833%
September 28, 2023	\$1,083,672,790.02	\$1.00	5.4908%
September 29, 2023	\$1,095,887,282.65	\$1.00	5.4723%
September 30, 2023	\$1,095,887,282.65	\$1.00	5.4539%
Average :	\$1,082,760,573.42		

End of Month NAV	\$1.0000
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MONTH-END SCHEDULE OF INVESTMENTS

September 30, 2023

CUSIP	Description	Coupon Rate	Effective Maturity	Fitch Rating	S&P Rating	Face Amount	Market Price	Market Value	Days to Mat.	PCT
Money Market										
FIGXX	Fidelity MM	0.000	10/02/23	AAA	AAA	2,165,398.28	100.000	2,165,398.28	2	0.20%
Sub Total						\$2,165,398.28		\$2,165,398.28		0.20%
Repurchase Agreement										
REPOBMOCPM	TRI-PARTY FLORIDA BANK OF MONTREAL Cash	5.250	10/03/23	F1+	A-1+	24,000,000.00	100.000	24,000,000.00	3	2.18%
REPOCIBCC	TRI-PARTY FLORIDA CIBC WORLD MARKETS Cash	5.250	10/05/23	F1	A-1	35,000,000.00	100.000	35,000,000.00	5	3.19%
REPOCITIC	TRI-PARTY FLORIDA CITIGROUP REPO Cash	5.260	10/02/23	F1	A-1	30,000,000.00	100.000	30,000,000.00	2	2.73%
REPOGSC	TRI-PARTY FLORIDA GOLDMAN SACHS Cash	5.260	10/02/23	F1	A-1	30,000,000.00	100.000	30,000,000.00	2	2.73%
REPORBC	RBC CAPITAL MARKETS Cash	5.250	10/04/23	F1	A-1	30,000,000.00	100.000	30,000,000.00	4	2.73%
Sub Total						\$149,000,000.00		\$149,000,000.00		13.56%
U.S. Treasury Notes										
912797FB8	T-Bill 0 10/19/2023	0.000	10/19/2023	AA+	AA+	35,000,000.00	99.751	34,912,815.00	19	3.18%
912797FC6	T-Bill 0 10/26/2023	0.000	10/26/2023	AA+	AA+	25,300,000.00	99.649	25,211,171.70	26	2.29%
912797FT9	T-Bill 0 12/7/2023	0.000	12/7/2023	AA+	AA+	20,000,000.00	99.027	19,805,400.00	68	1.80%
912797FU6	T-Bill 0 12/14/2023	0.000	12/14/2023	AA+	AA+	25,000,000.00	98.924	24,731,100.00	75	2.25%
912797GV3	T-Bill 0 10/3/2023	0.000	10/3/2023	AA+	AA+	20,000,000.00	99.985	19,997,080.00	3	1.82%
912797HA8	T-Bill 0 10/10/2023	0.000	10/10/2023	AA+	AA+	10,000,000.00	99.883	9,988,320.00	10	0.91%
912797HB6	T-Bill 0 10/17/2023	0.000	10/17/2023	AA+	AA+	15,000,000.00	99.781	14,967,105.00	17	1.36%
912797HJ9	T-Bill 0 11/7/2023	0.000	11/7/2023	AA+	AA+	25,000,000.00	99.473	24,868,275.00	38	2.26%
912797HK6	T-Bill 0 11/14/2023	0.000	11/14/2023	AA+	AA+	30,000,000.00	99.371	29,811,150.00	45	2.71%
Sub Total						\$205,300,000.00		\$204,292,416.70		18.60%
U.S. Agency Notes										
3130AUGN8	FHLB 5 1/10/2024	5.000	1/10/2024	AA+	AA+	5,550,000.00	99.849	5,541,641.70	102	0.50%
3134GYSH6	FHLMC 5.45 6/14/2024	5.450	6/14/2024	F1+	AA+	10,000,000.00	99.738	9,973,780.00	258	0.91%
3134GYSV5	FHLMC 5.5 6/18/2024	5.500	6/18/2024	F1+	AA+	5,000,000.00	99.751	4,987,525.00	262	0.45%
Sub Total						\$20,550,000.00		\$20,502,946.70		1.87%
Asset Backed Securities										
00218GAA0	ARI FLEET LEASE TRUST 5.426 4/15/2024	5.426	10/30/2023	F1+	A-1+	1,009,697.62	99.976	1,009,459.33	30	0.09%
03065UAA7	AMERICR AUTOMOBILE R 5.7230% 09/18/24 MBS 5.723 9/	5.723	11/27/2023	F1+	NR	11,000,000.00	100.018	11,001,969.00	58	1.00%
12512XAA1	CCG RECEIVABLES TRUST MBS 5.395 3/14/2024	5.395	11/5/2023	F1+	A-1+	1,860,599.31	99.968	1,859,994.62	36	0.17%
12664QAA2	CNH 2023-A A1 EQP MBS 5.425 5/15/2024	5.425	12/9/2023	F1+	A-1+	3,358,788.82	99.967	3,357,687.14	70	0.31%
142921AA3	CARMX 2023-2 A1 CAR MBS 5.508 5/15/2024	5.508	11/14/2023	F1+	A-1+	5,981,871.53	99.996	5,981,620.29	45	0.54%
14319BAA0	CARMX 2023-3 A1 CAR MBS 5.631 7/15/2024	5.631	12/9/2023	F1+	A-1+	3,141,781.83	100.015	3,142,246.81	70	0.29%
14687NAA8	CARVANA AUTO RCV TR 5.747% 10/10/2024 MBS 5.747	5.747	12/15/2023	NR	A-1+	4,700,000.00	100.024	4,701,123.30	76	0.43%
14688GAA2	CRVNA 2023-P3 A1 CAR 144A MBS 5.663 8/10/2024	5.663	11/10/2023	NR	A-1+	1,219,990.85	100.005	1,220,046.97	41	0.11%
16144KAA6	CHASE AUTO OWNER TRU 5.698%09/25/2024 MBS 5.698	5.698	12/30/2023	F1+	NR	10,900,000.00	100.029	10,903,150.10	91	0.99%
23292HAA9	DLLAA 2023-1A A1 EQP 144A MBS 5.631 8/20/2024	5.631	1/6/2024	F1+	NR	4,261,045.96	100.008	4,261,369.80	98	0.39%
232989AA1	DLLMT 2023-1A A1 EQP 144A MBS 5.533 5/20/2024	5.533	12/9/2023	F1+	NR	1,843,800.14	99.977	1,843,368.69	70	0.17%
233258AA0	NA MBS 5.014 2/20/2024	5.014	10/22/2023	F1+	NR	4,654.99	99.958	4,653.02	22	0.00%
29375CAA7	ENTERPRISE FLEET FIN LLC MBS 5.33 3/20/2024	5.330	11/12/2023	F1+	A-1+	2,370,143.62	99.966	2,369,328.29	43	0.22%
29375NAA3	EFF 2023-2 A1 FLEET 144A MBS 5.793 6/20/2024	5.793	1/2/2024	F1+	A-1+	5,688,463.70	100.022	5,689,703.79	94	0.52%
301989AA7	EART 2023-3A A1 CAR MBS 5.482 7/15/2024	5.482	10/28/2023	F1+	A-1+	2,267,674.07	99.997	2,267,596.97	28	0.21%
33843EAA9	FCAT 2023-2 A1 CAR 144A MBS 5.42 5/15/2024	5.420	10/18/2023	NR	A-1+	195,608.58	100.007	195,621.88	18	0.02%
33846BAA2	FCAT 2023-3 A1 CAR 144A MBS 5.642 8/15/2024	5.642	11/22/2023	NR	A-1+	1,755,751.19	100.006	1,755,856.54	53	0.16%
34529NAA8	FORD CREDIT AUTO 202 5.6880% 10/15/24 MBS 5.688 10	5.688	1/17/2024	NR	A-1+	5,600,000.00	100.031	5,601,758.40	109	0.51%
362548AA7	GMALT 2023-2 A1 LEASE MBS 5.452 5/20/2024	5.452	10/22/2023	F1+	A-1+	752,535.70	100.002	752,553.01	22	0.07%
362583AA4	GMCAR 2023-2 A1 CAR MBS 5.186 4/16/2024	5.186	10/18/2023	NR	A-1+	218,461.35	99.978	218,413.29	18	0.02%
36262XAC8	GMALT 2021-3 A3 LEASE 0.39 10/21/2024	0.390	11/27/2023	AAA	AAA	4,596,030.33	99.359	4,566,569.78	58	0.42%
36267KAA5	GMCAR 2023-3 A1 CAR MBS 5.56 7/16/2024	5.560	11/23/2023	NR	A-1+	2,086,416.85	100.009	2,086,612.97	54	0.19%
36267PAA4	GCAR 2023-3A A1 CAR 144A MBS 5.715 8/15/2024	5.715	12/4/2023	NR	A-1+	4,853,418.47	100.008	4,853,782.48	65	0.44%
379928AA2	GCAR 2023-2A A1 CAR 144A MBS 5.431 5/15/2024	5.431	10/18/2023	NR	A-1+	59,299.69	99.999	59,299.16	18	0.01%
39154TCA4	GALC 2023-1 A1 EQP 144A MBS 5.519 6/14/2024	5.519	11/30/2023	F1+	A-1+	950,351.59	99.981	950,167.22	61	0.09%

CUSIP	Description	Coupon Rate	Effective Maturity	Fitch Rating	S&P Rating	Face Amount	Market Price	Market Value	Days to Mat.	PCT
44328UAA4	HPEFS 2023-2A A1 EQP 144A MBS 5.758 10/10/2024	5.758	2/15/2024	NR	A-1+	10,800,000.00	100.041	10,804,428.00	138	0.98%
448979AA2	HART 2023-A A1 CAR MBS 5.167 4/15/2024	5.167	10/18/2023	F1+	A-1+	317,001.05	99.982	316,942.40	18	0.03%
448980AA0	HALST 2023-B A1 LEASE 144A MBS 5.25 5/15/2024	5.250	10/18/2023	F1+	A-1+	3,081,873.11	99.988	3,081,500.20	18	0.28%
44933MAC5	HALST 2021-C A3 LEASE 144A MBS 0.38 9/16/2024	0.380	10/31/2023	NR	AAA	8,226,794.88	99.386	8,176,315.27	31	0.74%
44933XAA5	HART 2023-B A1 CAR 5.581 7/15/2024	5.581	12/1/2023	F1+	A-1+	2,385,391.40	100.012	2,385,682.42	62	0.22%
500945AA8	KCOT 2023-2A A1 EQP 144A 5.622 7/15/2024	5.622	12/9/2023	F1+	NR	2,083,002.98	100.016	2,083,342.51	70	0.19%
50117KAA8	KUBOTA CREDIT MBS 5.292 3/15/2024	5.292	10/26/2023	F1+	NR	1,196,477.39	99.964	1,196,047.85	26	0.11%
55317WAA9	MMAF 2023-A A1 EQP 144A MBS 0.25 8/9/2024	5.713	1/13/2024	F1+	NR	2,146,532.26	100.016	2,146,884.29	105	0.20%
65480WAA9	NAROT 2023-A A1 CAR MBS 5.424 5/15/2024	5.424	12/1/2023	F1+	NR	1,101,457.03	99.991	1,101,353.49	62	0.10%
73328QAA2	PFAST 2023-1A A1 CAR 144A MBS 5.365 5/22/2024	5.365	11/7/2023	NR	A-1+	536,483.65	99.976	536,354.36	38	0.05%
78398AAA1	SFAST 2023-1 A1 CAR 144A MBS 5.566 7/22/2024	5.566	11/2/2023	NR	A-1+	1,763,672.16	100.002	1,763,712.72	33	0.16%
80286DAC2	SRT 2021-B A3 LEASE 144A MBS 0.51 8/20/2024	0.510	11/7/2023	AAA	NR	4,514,014.14	99.476	4,490,360.71	38	0.41%
88167PAA6	TESLA 2023-A A1 LEASE 144A MBS 5.634 7/22/2024	5.634	11/16/2023	F1+	NR	1,881,747.92	100.007	1,881,872.12	47	0.17%
88167QAA4	TESLA AUTO LEASE TRU 5.6760% 09/20/24 MBS 5.676 9/	5.676	12/15/2023	F1+	NR	8,100,000.00	100.024	8,101,976.40	76	0.74%
891941AA4	TAOT 2023-B A1 CAR MBS 5.225 5/15/2024	5.225	10/30/2023	F1+	A-1+	5,211,335.89	99.978	5,210,189.40	30	0.47%
89240HAA3	TLOT 2023-B A1 LEASE 144A MBS 5.658 9/20/2024	5.658	1/21/2024	F1+	NR	2,000,000.00	100.028	2,000,560.00	113	0.18%
92867UAA0	VOLKSW AUTO LEASE TR 5.6330% 09/20/24 MBS 5.633 9/	5.633	12/19/2023	NR	A-1+	5,500,000.00	100.019	5,501,050.50	80	0.50%
96041CAA0	WLAKE 2023-3A A1 CAR 144A MBS 5.781 8/15/2024	5.781	12/27/2023	NR	A-1+	8,708,332.53	100.034	8,711,319.49	88	0.79%
98163JAC9	WORLD OMNI 2021-A A3 LEASE MBS 0.42 8/15/2024	0.420	11/13/2023	AAA	NR	2,639,779.29	99.593	2,629,045.95	44	0.24%
98164FAA0	WOART 2023-C A1 CAR MBS 5.607 8/15/2024	5.607	12/17/2023	F1+	A-1+	5,306,045.08	100.011	5,306,612.83	78	0.48%
98164QAA6	WOART 2023-B A1 CAR MBS 5.316 4/15/2024	5.316	10/18/2023	F1+	A-1+	1,304,628.33	99.981	1,304,379.15	18	0.12%
Sub Total						\$159,480,955.28		\$159,383,882.91		14.51%

Commercial Paper

0018A3Y81	ANZ 0 11/8/2023	0.000	11/8/2023	F1	A-1+	10,000,000.00	99.404	9,940,390.00	39	0.90%
0018A3YF5	ANZ NEW ZEALAND INTL/LDN CP 144A 0 11/15/2023	0.000	11/15/2023	F1	A-1+	3,500,000.00	99.299	3,475,458.00	46	0.32%
05571BGR8	BPCE CP 144A 0 7/25/2024	0.000	7/25/2024	F1+	A-1	5,500,000.00	95.279	5,240,356.00	299	0.48%
05571CX63	BPCE SA 0 10/6/2023	0.000	10/6/2023	F1+	A-1	5,000,000.00	99.897	4,994,825.00	6	0.45%
05571CY62	BPCE CP 144A 0 11/6/2023	0.000	11/6/2023	F1+	A-1	5,700,000.00	99.429	5,667,475.80	37	0.52%
07274MXG5	BAYER/LANDESBK 0 10/16/2023	0.000	10/16/2023	F1	NR	11,400,000.00	99.748	11,371,272.00	16	1.04%
07274MXJ9	BAYERISCHE LANDESBANK CP 0 10/18/2023	0.000	10/18/2023	F1	NR	4,800,000.00	99.718	4,786,468.80	18	0.44%
09659CXS2	BNP PARIBAS 0 10/26/2023	0.000	10/26/2023	F1+	A-1	11,400,000.00	99.604	11,354,821.80	26	1.03%
10924JXL9	BRIGHTHOUSE FINANCIAL CP 144A 0 10/20/2023	0.000	10/20/2023	F1+	A-1+	10,000,000.00	99.687	9,968,720.00	20	0.91%
10924JZJ2	BRIGHTHOUSE FINANCIAL CP 144A 0 12/18/2023	0.000	12/18/2023	F1+	A-1+	5,000,000.00	98.768	4,938,420.00	79	0.45%
11070KYL5	BRITISH COLUMBIA CP 0 11/20/2023	0.000	11/20/2023	F1+	A-1+	7,200,000.00	99.230	7,144,545.60	51	0.65%
12509TYH4	CDP FINANCIAL CP 144A 0 11/17/2023	0.000	11/17/2023	F1+	A-1+	5,000,000.00	99.267	4,963,365.00	48	0.45%
12509TYN1	CDP FINANCIAL CP 144A 0 11/22/2023	0.000	11/22/2023	F1+	A-1+	10,000,000.00	99.191	9,919,110.00	53	0.90%
21687AC43	COOPERATIEVE RABOBANK CP 0 3/4/2024	0.000	3/4/2024	F1+	A-1	5,945,000.00	97.583	5,801,315.30	156	0.53%
23102VXJ4	CUMMINS INC CP 144A 0 10/18/2023	0.000	10/18/2023	NR	A-1	5,000,000.00	99.718	4,985,910.00	18	0.45%
23102VXQ8	CUMMINS INC CP 144A 0 10/24/2023	0.000	10/24/2023	NR	A-1	10,000,000.00	99.629	9,962,860.00	24	0.91%
2332K1Y38	DNB NOR BANK 0 11/3/2023	0.000	11/3/2023	NR	A-1+	11,400,000.00	99.486	11,341,438.20	34	1.03%
24423JX36	JOHN DEERE CANADA CP 144A 0 10/3/2023	0.000	10/3/2023	F1	NR	8,129,000.00	99.941	8,124,228.28	3	0.74%
25215WY27	DEXIA CREDIT LOCAL CP 144A 0 11/2/2023	0.000	11/2/2023	F1+	A-1+	10,000,000.00	99.494	9,949,350.00	33	0.91%
29878RAX6	EUROPEAN INVESTMENT BANK CP 0 1/31/2024	0.000	1/31/2024	F1+	A-1+	8,000,000.00	98.106	7,848,448.00	123	0.71%
30215HZB9	EXPORT DEVELOPMENT CANADA CP 0 12/11/2023	0.000	12/11/2023	NR	A-1+	2,400,000.00	98.905	2,373,710.40	72	0.22%
31428FA39	FED CAISSE DESJARDINS CP 144A 0 1/3/2024	0.000	1/3/2024	F1+	A-1	10,000,000.00	98.536	9,853,550.00	95	0.90%
31428GYH0	FED CAISSE DESJARDINS CP 144A 0 11/17/2023	0.000	11/17/2023	F1+	A-1	5,000,000.00	99.261	4,963,025.00	48	0.45%
34411HXP4	FMS WERTMANAGEMENT CP 144A 0 10/23/2023	0.000	10/23/2023	NR	A-1+	15,000,000.00	99.646	14,946,930.00	23	1.36%
44988GDZ8	ING (US) FUNDING CPI FRN 144A Var. Corp 6/13/2024	5.780	10/3/2023	NR	A-1	5,500,000.00	100.015	5,500,814.00	3	0.50%
45685QE8	ING (US) FUNDING CP 144A 0 5/17/2024	0.000	5/17/2024	NR	A-1	5,500,000.00	96.376	5,300,674.50	230	0.48%
46650WBM6	JPMORGAN SEC FRN SOFRRATE CPI 144A Var. Corp 4/15/	5.840	10/3/2023	F1+	A-1	10,000,000.00	100.052	10,005,210.00	3	0.91%
48306B8B6	KAISER FOUNDATION CP 0 10/11/2023	0.000	10/11/2023	F1+	NR	15,189,000.00	99.821	15,161,750.93	11	1.38%
55607LY24	MACQUARIE 0 11/2/2023	0.000	11/2/2023	F1	A-1	7,000,000.00	99.489	6,964,216.00	33	0.63%
55609EEH7	MACQUARIE INTERNATIONAL CP 0 5/17/2024	0.000	5/17/2024	F1	A-1	5,500,000.00	96.355	5,299,508.50	230	0.48%
55609FYF6	MACQUARIE INTERNATIONAL CP 0 11/15/2023	0.000	11/15/2023	F1	A-1	2,500,000.00	99.290	2,482,237.50	46	0.23%
58768KYL3	MERCEDES-BENZ CP 144A 0 11/20/2023	0.000	11/20/2023	F1+	A-1	15,000,000.00	99.229	14,884,305.00	51	1.35%
59157TB28	METLIFE SHORT TERM FUND CP 144A 0 2/2/2024	0.000	2/2/2024	F1+	A-1+	9,400,000.00	98.081	9,219,614.00	125	0.84%
60682XYA8	MITSUBISHI UFJ TRUST & BANK 144A CP 0 11/10/20	0.000	11/10/2023	F1	A-1	10,000,000.00	99.378	9,937,760.00	41	0.90%
60689GYF7	MIZUNO BANK LTD CP 144A 0 11/15/2023	0.000	11/15/2023	F1	A-1	16,000,000.00	99.301	15,868,112.00	46	1.45%

CUSIP	Description	Coupon Rate	Effective Maturity	Fitch Rating	S&P Rating	Face Amount	Market Price	Market Value	Days to Mat.	PCT
62939MYN1	NRW.BANK CP 144A 0 11/22/2023	0.000	11/22/2023	F1+	A-1+	5,000,000.00	99.200	4,959,975.00	53	0.45%
63307MXB0	NATL BANK OF CANADA CP 144A 0 10/11/2023	0.000	10/11/2023	F1+	A-1	7,450,000.00	99.822	7,436,761.35	11	0.68%
65557RDN7	NORDEA BANK FRN SOFRRATE CPI 144A 5.86 8/20/2024	5.860	10/3/2023	F1+	A-1+	10,000,000.00	100.000	10,000,000.00	3	0.91%
65558KYG3	NORDEA BANK CP 144A 0 11/16/2023	0.000	11/16/2023	F1+	A-1+	5,000,000.00	99.292	4,964,605.00	47	0.45%
68328GA30	ONTARIO TEACHER CP 144A 0 1/3/2024	0.000	1/3/2024	NR	A-1+	4,000,000.00	98.578	3,943,104.00	95	0.36%
78014XLD7	ROYAL BANK OF CANADA FRN CPI 144A 5.68 2/7/2024	5.680	10/3/2023	F1+	A-1+	5,000,000.00	100.003	5,000,143.39	3	0.46%
83050WFP4	SKANDINAVISKA ENSKILDA BANKEN Var. Corp 3/8/2024	5.550	10/3/2023	F1+	A-1	5,000,000.00	99.979	4,998,965.00	3	0.46%
83050WGX6	SKANDINAVISK ENSK BK FRN SOFR CPI 144A Var. Corp 6	5.950	10/3/2023	F1+	A-1	2,000,000.00	100.122	2,002,444.00	3	0.18%
84243MX56	SOUTHERN CALIF GAS CP 144A 0 10/5/2023	0.000	10/5/2023	F1	A-1	15,000,000.00	99.912	14,986,785.00	5	1.36%
86563HX39	SUMITOMO MITSUI CP 144A 0 10/3/2023	0.000	10/3/2023	F1	A-1	10,000,000.00	99.941	9,994,130.00	3	0.91%
89119AJ41	TORONTO DOMINION CP 144A 0 9/4/2024	0.000	9/4/2024	F1+	A-1+	5,000,000.00	94.711	4,735,535.00	340	0.43%
89119BXP6	TORONTO-DOMINION 0 10/23/2023	0.000	10/23/2023	F1+	A-1+	1,000,000.00	99.648	996,475.00	23	0.09%
89152FYT6	TOTALENERGIES CAPITAL CP 144A 0 11/27/2023	0.000	11/27/2023	NR	A-1	5,519,000.00	99.099	5,469,268.29	58	0.50%
91127QYE3	UNITED OVERSEAS BANK CP 144A 0 11/14/2023	0.000	11/14/2023	F1+	A-1+	6,250,000.00	99.311	6,206,956.25	45	0.57%
91127QZE2	UNITED OVERSEAS BANK CP 144A 0 12/14/2023	0.000	12/14/2023	F1+	A-1+	5,000,000.00	98.832	4,941,585.00	75	0.45%
Sub Total						\$378,182,000.00		\$375,196,927.89		34.15%
Corporate Bonds										
06367WYQ0	BANK OF MONTREAL FRN SOFRRATE Var. Corp 7/9/2024	5.482	10/10/2023	AA-	A-	11,406,000.00	99.808	11,384,100.48	10	1.04%
06418BAD0	BANK OF NOVA SCOTIA FRN SOFRINDX Var. Corp 3/11/20	6.304	12/11/2023	AA-	A-	12,000,000.00	100.225	12,026,952.00	72	1.09%
13607GRT3	CANADIAN IMPERIAL BANK FRN SOFRRATE Var. Corp 12/1	5.425	12/14/2023	AA-	A-	5,741,000.00	100.011	5,741,625.77	75	0.52%
46849CJL6	JACKSON NATL LIFE FRN 144A SOFRRATE Var. Corp 6/28	6.495	12/28/2023	A	A	6,000,000.00	100.069	6,004,134.00	89	0.55%
6174468T9	MORGAN STANLEY FRN SOFRRATE Var. Corp 11/10/2023	5.801	11/10/2023	A+	A-	1,503,000.00	100.001	1,503,018.04	41	0.14%
64952WEC3	NEW YORK LIFE FRN SOFRRATE 144A Var. Corp 4/26/202	5.577	10/26/2023	AAA	AA+	5,310,000.00	99.972	5,308,523.82	26	0.48%
78016EJU4	ROYAL BANK OF CANADA 0.65 7/29/2024	0.650	7/29/2024	AA-	A	5,400,000.00	95.811	5,173,815.60	303	0.47%
80283LAJ2	SANTANDER UK 4 3/13/2024	4.000	3/13/2024	A+	A	5,500,000.00	99.034	5,446,864.50	165	0.50%
82620KBB8	SIEMENS FINANCIERINGS FRN SOFRRATE 144A Var. Corp	5.774	12/11/2023	A+	A+	12,698,000.00	100.098	12,710,380.55	72	1.16%
86563VAX7	SUMITOMO MITSUI TR BK FRN 144A SOFRRATE Var. Corp	5.784	12/18/2023	NR	A	2,400,000.00	99.764	2,394,343.20	79	0.22%
89114TZF2	TORONTO-DOMINION BANK FRN SOFRRATE Var. Corp 9/10/	5.694	12/11/2023	AA-	A	5,676,000.00	99.780	5,663,490.10	72	0.52%
89236TKM6	TOYOTA MOTOR CREDIT Var. Corp 12/11/2023	6.060	10/11/2023	A+	A+	7,605,000.00	100.097	7,612,369.24	11	0.69%
Sub Total						\$81,239,000.00		\$80,969,617.30		7.37%
Certificates of Deposit										
05966D4B5	BANCO SANTANDER YCD 5.45 11/13/2023	5.450	11/13/2023	F1	A-1	11,400,000.00	100.000	11,400,000.00	44	1.04%
06367D2G9	BANK OF MONTREAL Var. CD 12/5/2023	6.070	10/3/2023	F1+	A-1	4,500,000.00	100.104	4,504,657.50	3	0.41%
53947BN22	LLOYDS BANK YCD FRN SOFRRATE Var. CD 12/11/2023	5.760	10/3/2023	F1	A-1	9,500,000.00	100.049	9,504,693.00	3	0.87%
63873QL51	NATIXIS NY YCD 6.03 7/19/2024	6.030	7/19/2024	F1+	A-1	5,000,000.00	100.012	5,000,595.00	293	0.46%
63873QZN7	NATIXIS NY 5.38 10/5/2023	5.380	10/5/2023	F1+	A-1	5,000,000.00	99.998	4,999,880.00	5	0.46%
87019WNH4	SWEDBANK NY YCD FRN SOFRRATE Var. CD 4/12/2024	5.840	10/3/2023	F1	A-1	10,000,000.00	100.098	10,009,790.00	3	0.91%
89115BRU6	TORONTO-DOMINION NY YCD FRN SOFRRATE Var. CD 4/1/2	5.840	10/3/2023	F1	A-1	5,000,000.00	100.048	5,002,400.00	3	0.46%
95001KPY4	WELLS FARGO BANK NAT VAR RT06/25/24 Var. CD 6/25	5.800	10/25/2023	NR	A+	11,000,000.00	99.992	10,999,087.00	25	1.00%
Sub Total						\$61,400,000.00		\$61,421,102.50		5.59%
Municipal Bonds										
79769EAR5	SAN FRAN CITY & COUN 5.50% 10/05/2023 5.5 10/5	5.500	10/5/2023	NR	A-1+	8,000,000.00	99.994	7,999,504.00	5	0.73%
80169BAL8	CA SANTA CLARA VLY WTR DIST CP TXB 5.5 10/17/2023	5.500	10/17/2023	NR	A-1+	3,750,000.00	99.978	3,749,178.75	17	0.34%
Sub Total						\$11,750,000.00		\$11,748,682.75		1.07%
Government Related Securities										
44936HAA7	INTER-AMERICAN INVESTMENT CORP Var. Corp 3/22/2024	5.614	12/22/2023	AAA	AA+	10,000,000.00	99.962	9,996,180.00	83	0.91%
50048MDB3	KOMMUNALBANKEN, NORWAY Var. Corp 10/27/2023	5.252	10/27/2023	NR	AAA	5,000,000.00	99.994	4,999,700.00	27	0.46%
682142AA2	OMERS FINANCE TRUST 144A 2.5 5/2/2024	2.500	5/2/2024	AAA	AA+	8,000,000.00	98.153	7,852,256.00	215	0.71%
XS2337349778	KOMMUNALBANKEN FRN (REGS) SOFRINDX Var. Corp 10/27	5.249	10/27/2023	NR	AAA	2,000,000.00	99.994	1,999,880.00	27	0.18%
XS2415401624	LAND NORDRHEIN-WESTFALEN Var. Corp 12/1/2023	6.343	12/1/2023	AAA	AA	9,000,000.00	100.124	9,011,175.75	62	0.82%
Sub Total						\$34,000,000.00		\$33,859,191.75		3.08%
Grand Total						\$1,103,067,353.56		\$1,098,540,166.78		100.00%