FLORIDA
LOCAL GOVERNMENT INVESTMENT
TRUST

The Day to Day Fund
Portfolio Report
November 2023

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FLORIDA LOCAL GOVERNMENT INVESTMENT TRUST

PORTFOLIO SUMMARY

October 31, 2023 to November 30, 2023

7 Day Yields		**30 Day Yields**	
7 Day Net Yield	5.56%	30 Day Net Yield	5.48%
7 Day Gross Yield	5.67%	30 Day Gross Yield	5.59%
7 Day Net Average Yield *	5.51%	30 Day Net Average Yield *	5.49%
Net Asset Value Info		**12 Month Return**	
Net Asset Value	$1.00	12 Month Return	5.04%
Days to Effective Maturity		**Fitch Ratings**	
Avg Maturity	29.20 Days	Credit Quality	AAAm

Security Distribution

Securities	Overnight to 30 Days	31 to 90 Days	91 to 180 Days	Above 181 Days	Total
Money Market	$ 1,531,108.47	$ -	$ -	$ -	**$ 1,531,108.47**
Repurchase Agreements	$ 193,000,000.00	$ -	$ -	$ -	**$ 193,000,000.00**
U.S. Treasuries	$ 148,731,714.00	$ 84,390,685.00	$ -	$ -	**$ 233,122,399.00**
U.S. Agencies	$ -	$ 5,546,004.00	$ -	$ -	**$ 5,546,004.00**
Asset Backed Securities	$ 17,486,930.58	$ 115,428,743.58	$ 35,372,100.22	$ -	**$ 168,287,774.38**
Collateralized Mortgage Obligations	$ -	$ -	$ -	$ -	**$ -**
Commercial Paper	$ 199,751,162.90	$ 154,967,395.00	$ 21,497,290.26	$ 19,826,241.50	**$ 396,042,089.66**
Agency Discount Notes	$ -	$ -	$ -	$ -	**$ -**
Corporates	$ 52,142,320.72	$ 34,925,642.83	$ 13,326,800.13	$ 9,161,501.60	**$ 109,556,265.28**
Certificate of Deposit	$ 40,022,061.00	$ -	$ -	$ 5,008,280.00	**$ 45,030,341.00**
Supranationals	$ -	$ -	$ -	$ -	**$ -**
Municipal	$ -	$ -	$ -	$ -	**$ -**
Govt. Related Securities	$ 18,999,440.00	$ -	$ 7,898,016.00	$ -	**$ 26,897,456.00**
Total:	**$ 671,664,737.67**	**$ 395,258,470.41**	**$ 78,094,206.61**	**$ 33,996,023.10**	**$ 1,179,013,437.79**
% of Portfolio:	56.97%	33.52%	6.62%	2.88%	100.00%

* This is averaged over the last 3 months.

FLORIDA
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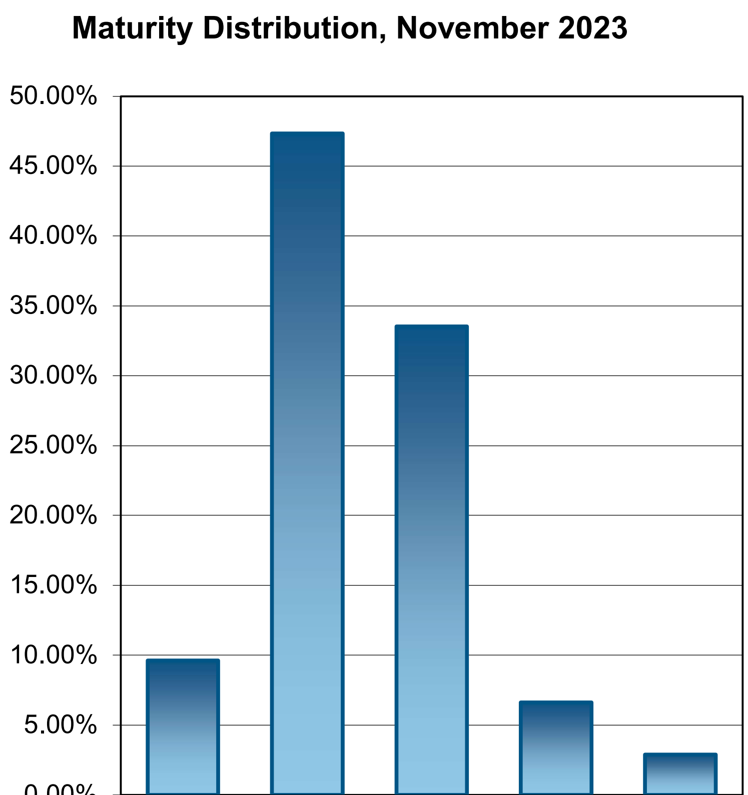
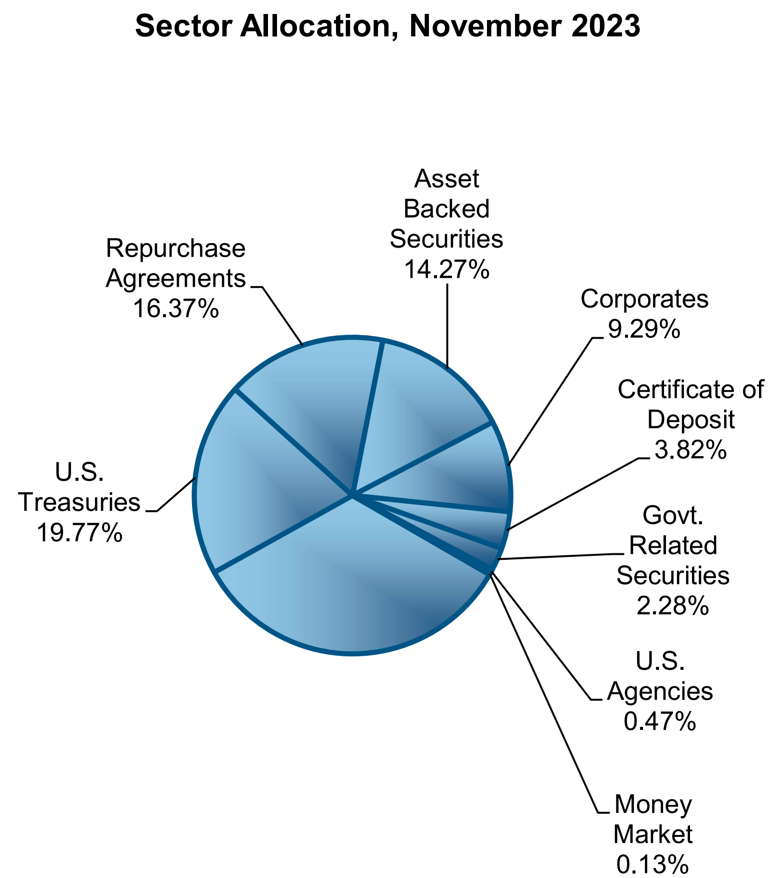
Charts Page

November 30, 2023



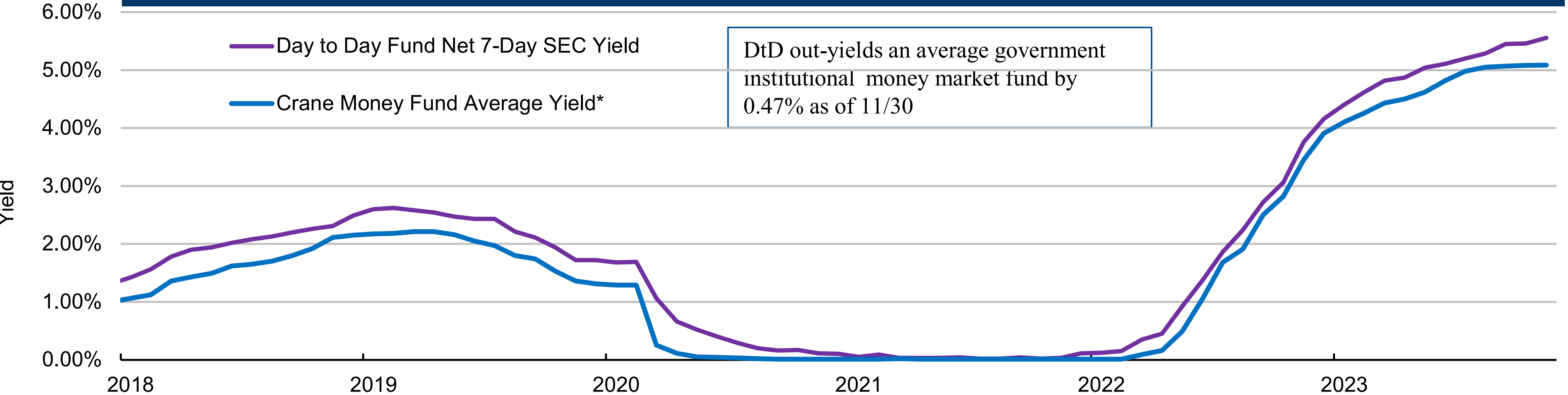
	Over Night	2 to 30 Days	31 to 90 Days	91 to 180 Days	Above 181 Days
Maturities	9.63%	47.34%	33.52%	6.62%	2.88%



FLORIDA LOCAL GOVERNMENT INVESTMENT TRUST

Yield Comparison and Performance Summary

Day to Day Fund Net 7-Day SEC Yield, Since Inception vs. Crane Money Fund Average Yield* As of Nov. 30, 2023



**Institutional (government) 7-day yields*

FLORIDA TRUST DAY TO DAY FUND & INDEX RETURNS

Portfolio Returns	Nov.	YTD	FYTD**	Trailing 1 Year	Trailing 3 Year	Trailing 5 Year	Trailing 10 Year	Incept. 2/1/09
DtD Total Return (net of fees)*	**0.45%**	**4.69%**	**0.91%**	**5.04%**	**2.11%**	**1.89%**	**1.30%**	**0.93%**
ICE BofA 3-Month Treasury Bill	*0.45%*	*4.53%*	*0.90%*	*4.91%*	*1.70%*	*1.82%*	*1.20%*	*0.85%*

Past performance does not predict future returns.
Periods under one year unannualized.
**Net of fee return calculated by custodian UMB.*
***Fiscal year beginning October 1, 2023.*

Economic and Market Commentary November 2023

The 2-year U.S. Treasury fell 41 basis points (“bps”) to 4.68% in November. The 10-year Treasury fell 60 bps to 4.33% and the 30-year Treasury fell 50 bps to 4.49%. In November, the U.S. economy looked poised for a "soft landing" as inflation continued to ease while the labor market remained resilient. The Fed’s preferred inflation measure, the core Personal Consumption Expenditure (PCE) price index, slowed to 3.5% year-over-year from 5.5% in March 2022 when the Fed began its hiking cycle. During that time, the unemployment rate has increased by just 0.3 percentage points to 3.9%. Although October's nonfarm payroll growth slowed to 150k, the three-month moving average remains unchanged at 204k. The 4-week average of initial claims for unemployment insurance, a proxy for layoffs, is 220k, barely higher than the 218k reading in March 2022. Softer inflation readings have convinced market participants that the Fed’s hiking cycle might be complete, and that rate cuts could begin in the first half of 2024; as a result, Treasury yields declined across the curve. Still, with inflation above the central bank’s target and labor market conditions remaining healthy, it’s unlikely the Fed will deliver on interest rate cuts currently priced into rates markets, which may disappoint investors in the near term.

At the November FOMC meeting, the Fed kept its policy rate unchanged at 5.25 – 5.50%, the second consecutive pause since the last hike in July. Despite the market pricing in rate cuts, Fed Chair Powell emphasized that “we are not confident yet that we have achieved such a [sufficiently restrictive] stance.” At the time, Chair Powell expressed that although financial conditions have tightened notably since September on the back of rising 10-year Treasury yields, the Fed needs to see a persistent change in financial conditions and a softer labor market before concluding that their job is “done.” Contrary to popular belief, the Fed doesn't exist simply in two states (hiking or cutting) but can remain in a third state—on hold. We also wouldn't completely dismiss the chance of another hike in 2024 if core inflation remains closer to 4% rather than 2%.

Florida Trust Day to Day Fund

The Florida Trust Day to Day Fund posted a total return of +0.45% in November, versus the benchmark ICE BofA Three-Month Treasury Index return of +0.45%. Year-to-date, the fund has returned +4.69% compared to +4.53% for the benchmark. The net 7-day SEC yield of the Day to Day Fund was 5.56%, compared to 4.16% at 2022-year end. Comparable prime institutional government funds had an average yield of 5.09% on 11/30. The Fund continues to provide safety, income, and liquidity of investments in a stable, $1 NAV Fund

We continue to diversify credit exposure by investing in high-quality commercial paper (“CP”), and money market tranches of ABS, to build yield over Treasury bills in the Day to Day Fund, to maximize yield without adding volatility or sacrificing liquidity. Since the debt ceiling resolution earlier this year, an equilibrium between higher Treasury bill issuance and strong investor demand has led short-term bills to trade in line with yields on similar maturity cash equivalents. We have rotated positioning accordingly between Treasury bills, repo, and agency discount notes, and have extended commercial paper maturities. While short floaters are difficult to source, the fund holds a 16% allocation to floating rate notes, averaging near a 6% yield collectively.

The fund remains highly liquid with approximately 45% of the portfolio invested in overnight and short-term securities. Additionally, 39% of the portfolio is invested in government or government guaranteed securities, also enhancing liquidity. The weighted-average maturity of the portfolio is currently 29 days. The fund accepted over $81 million in net inflows in November. The fund is assigned Fitch rating agency’s highest Money Market Fund Rating of AAA mmf.

FLORIDA LOCAL GOVERNMENT INVESTMENT TRUST

MONTH-END STATEMENT OF ASSETS & LIABILITIES

ASSETS	31-Oct-2023	30-Nov-2023
Investments		
Investments @ Amortized Cost	$1,089,636,207.10	$1,178,848,682.77
Cash	$0.00	$0.00
Total Investments	$1,089,636,207.10	$1,178,848,682.77
Receivables		
Due From Sponsor	$0.00	$0.00
Investment Securities Sold	$0.00	$0.00
Interest Receivable	$2,338,586.86	$2,203,436.91
Capital Shares Sold	$0.00	$0.00
Other Assets	$0.00	$0.00
TOTAL ASSETS	$1,091,974,793.96	$1,181,052,119.68
LIABILITIES		
Payables		
Investment Securities Purchased	$0.00	$3,007,620.00
Dividends Payable	$4,980,771.36	$4,967,950.02
Accrued Expenses	$147,880.56	$146,592.71
Other Payables	$0.00	$0.00
Other Liabilities	$0.00	$0.00
TOTAL LIABILITIES	$5,128,651.92	$8,122,162.73
NET ASSETS	$1,086,846,142.04	$1,172,929,956.95
Accum net realized gain (loss) on investment	$11,502.40	$11,511.49
Shares Outstanding:	1,086,834,639.64	1,172,918,445.46
Net Asset Value Per Share:	1.00	1.00

MONTH-END STATEMENT OF OPERATIONS

	31-Oct-2023	30-Nov-2023
INCOME		
Interest income	$2,505,509.02	$2,497,610.29
Net realized gain (loss) on investments	$52,299.05	$59,824.50
Other income	$0.00	$0.00
Amortization of securities: discount / (premium)	$2,532,806.66	$2,507,188.80
Total income	$5,090,614.73	$5,064,623.59
EXPENSES		
Audit fees	$1,433.44	$1,387.20
Custodian fees	$6,098.32	$5,901.60
Fund accounting fees	$9,828.85	$9,651.32
Investment management fees	$73,592.72	$72,328.96
Legal services	$846.92	$819.60
Pricing expense	$426.87	$413.10
Transfer agency fees	$3,679.39	$3,560.70
Fitch Rating Service Fee	$974.02	$942.60
Miscellaneous	$1,715.23	$1,659.90
Total gross expenses	$98,595.76	$96,664.98
Less reimbursement of expenses by sponsor	$0.00	$0.00
Total net expenses	$98,595.76	$96,664.98
Net increase in net assets	$4,992,018.97	$4,967,958.61

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Fund Balance and Net Asset Value Report

November 2023

DATE	ACCOUNT BALANCE	NET ASSET VALUE	7 DAY ANN. YIELD
November 1, 2023	$1,092,186,704.12	$1.00	5.4577%
November 2, 2023	$1,090,837,358.67	$1.00	5.4497%
November 3, 2023	$1,091,055,090.15	$1.00	5.4401%
November 4, 2023	$1,091,055,090.15	$1.00	5.4305%
November 5, 2023	$1,091,055,090.15	$1.00	5.4209%
November 6, 2023	$1,091,055,090.15	$1.00	5.4128%
November 7, 2023	$1,089,916,332.70	$1.00	5.4145%
November 8, 2023	$1,090,519,053.15	$1.00	5.4168%
November 9, 2023	$1,090,628,231.21	$1.00	5.4186%
November 10, 2023	$1,090,628,231.21	$1.00	5.4152%
November 11, 2023	$1,090,628,231.21	$1.00	5.4118%
November 12, 2023	$1,090,628,231.21	$1.00	5.4085%
November 13, 2023	$1,089,772,932.90	$1.00	5.4016%
November 14, 2023	$1,090,453,241.85	$1.00	5.3951%
November 15, 2023	$1,090,453,241.85	$1.00	5.4023%
November 16, 2023	$1,089,102,199.93	$1.00	5.4121%
November 17, 2023	$1,097,549,422.42	$1.00	5.4276%
November 18, 2023	$1,097,549,422.42	$1.00	5.4431%
November 19, 2023	$1,097,549,422.42	$1.00	5.4586%
November 20, 2023	$1,098,049,422.42	$1.00	5.4872%
November 21, 2023	$1,107,690,204.99	$1.00	5.5194%
November 22, 2023	$1,108,190,204.99	$1.00	5.5342%
November 23, 2023	$1,108,190,204.99	$1.00	5.5463%

DATE		ACCOUNT BALANCE		NET ASSET VALUE		7 DAY ANN. YIELD
November 24, 2023		$1,108,804,903.17		$1.00		5.5575%
November 25, 2023		$1,108,804,903.17		$1.00		5.5687%
November 26, 2023		$1,108,804,903.17		$1.00		5.5799%
November 27, 2023		$1,108,804,903.17		$1.00		5.5812%
November 28, 2023		$1,140,913,610.40		$1.00		5.5777%
November 29, 2023		$1,174,330,347.73		$1.00		5.5760%
November 30, 2023		$1,177,886,395.22		$1.00		5.5602%
Average :		$1,103,103,087.38				

End of Month NAV	$1.0000

MONTH-END SCHEDULE OF INVESTMENTS

November 30, 2023

CUSIP	Description	Coupon Rate	Effective Maturity	Fitch Rating	S&P Rating	Face Amount	Market Price	Market Value	Days to Mat.	PCT
Money Market										
FIGXX	Fidelity MM	0.000	12/01/23	AAA	AAA	1,531,108.47	100.000	1,531,108.47	1	0.13%
Sub Total						**$1,531,108.47**		**$1,531,108.47**		**0.13%**
Repurchase Agreement										
REPOBMOCPM	TRI-PARTY FLORIDA BANK OF MONTREAL Cash	5.250	12/01/23	F1	A-1	73,000,000.00	100.000	73,000,000.00	1	6.19%
REPOCIBCC	TRI-PARTY FLORIDA CIBC WORLD MARKETS Cash	5.280	12/06/23	F1	A-1	30,000,000.00	100.000	30,000,000.00	6	2.54%
REPOCITIC	TRI-PARTY FLORIDA CITIGROUP REPO Cash	5.250	12/07/23	F1	A-1	30,000,000.00	100.000	30,000,000.00	7	2.54%
REPOGSC	TRI-PARTY FLORIDA GOLDMAN SACHS Cash	5.250	12/05/23	F1	A-1	30,000,000.00	100.000	30,000,000.00	5	2.54%
REPORBC	RBC CAPITAL MARKETS Cash	5.280	12/04/23	F1+	A-1+	30,000,000.00	100.000	30,000,000.00	4	2.54%
Sub Total						**$193,000,000.00**		**$193,000,000.00**		**16.37%**
U.S. Treasury Notes										
912797FT9	UNITED STATES TREAS 0.0000% 12/07/23	0.000	12/07/23	AA+	AA+	20,000,000.00	99.912	19,982,440.00	7	1.69%
912797FU6	UNITED STATES TREAS 0.0000% 12/14/23	0.000	12/14/23	AA+	AA+	25,000,000.00	99.810	24,952,600.00	14	2.12%
912797GN1	UNITED STATES TREAS 0.0000% 02/15/24	0.000	02/15/24	AA+	AA+	10,000,000.00	98.896	9,889,590.00	77	0.84%
912797HN0	UNITED STATES TREAS 0.0000% 12/05/23	0.000	12/5/2023	AA+	AA+	30,000,000.00	99.942	29,982,450.00	5	2.54%
912797HU4	UNITED STATES TREAS 0.0000% 12/12/23	0.000	12/12/23	AA+	AA+	29,000,000.00	99.839	28,953,339.00	12	2.46%
912797HV2	UNITED STATES TREAS 0.0000% 12/19/23	0.000	12/19/23	AA+	AA+	25,000,000.00	99.737	24,934,125.00	19	2.11%
912797HW0	UNITED STATES TREAS 0.0000% 12/26/23	0.000	12/26/23	AA+	AA+	20,000,000.00	99.634	19,926,760.00	26	1.69%
912797HX8	UNITED STATES TREAS 0.0000% 01/02/24	0.000	1/2/2024	AA+	AA+	35,000,000.00	99.531	34,835,885.00	33	2.95%
912797JA6	UNITED STATES TREAS 0.0000% 01/23/24	0.000	1/23/2024	AA+	AA+	35,000,000.00	99.226	34,729,100.00	54	2.95%
912797JF5	UNITED STATES TREAS 0.0000% 02/27/24	0.000	2/27/2024	AA+	AA+	5,000,000.00	98.722	4,936,110.00	89	0.42%
Sub Total						**$234,000,000.00**		**$233,122,399.00**		**19.77%**
U.S. Agency Notes										
3130AUGN8	FHLB 5 1/10/2024	5.000	1/10/2024	AA+	AA+	5,550,000.00	99.928	5,546,004.00	41	0.47%
Sub Total						**$5,550,000.00**		**$5,546,004.00**		**0.47%**
Asset Backed Securities										
02007WAA6	ALLY AUTO RECV TR 20 5.5910% 07/17/24	5.591	1/6/2024	F1+	NR	8,390,967.51	99.994	8,390,489.22	37	0.71%
03065UAA7	AMERICR AUTOMOBILE R 5.7230% 09/18/24	5.723	1/7/2024	F1+	NR	4,940,724.93	100.004	4,940,907.74	38	0.42%
04033GAA5	ARIFL 2023-B A-1 MTGE 5.924% 10/15/2024	5.924	3/23/2024	F1+	A-1+	3,612,332.11	100.072	3,614,914.93	114	0.31%
12511QAA7	CCG RECEIVABLES TRUS 5.7510% 11/14/24	5.751	3/8/2024	NR	A-1+	4,400,000.00	100.040	4,401,738.00	99	0.37%
12512XAA-1	CCG RECEIVABLES TR 2 5.3950% 03/14/24	5.395	12/16/2023	F1+	A-1+	455,324.69	99.990	455,277.34	16	0.04%
12664QAA2	CNH EQUIP TR 2023-A 5.525% 05/15/24	5.425	1/1/2024	F1+	A-1+	2,004,701.00	99.996	2,004,628.83	32	0.17%
14318XAA3	CARMAX AUTO OWNER TR 5.729% 10/15/24	5.729	2/7/2024	F1+	A-1+	4,154,817.82	100.054	4,157,048.96	69	0.35%
14319BAA0	CARMAX AUTO OWNER TR 5.6310% 07/15/24	5.631	1/11/2024	F1+	A-1+	1,835,963.79	99.979	1,835,580.08	42	0.16%
14687NAA8	CARVANA AUTO RCV TR 5.747% 10/10/2024	5.747	12/27/2023	NR	A-1+	2,002,950.11	100.011	2,003,172.43	27	0.17%
14688GAA2	CARVANA AUTO REC TR 5.6630% 08/10/24	5.663	12/13/2023	NR	A-1+	397,085.51	99.999	397,080.34	13	0.03%
16144KAA6	CHASE AUTO OWNER TRU 5.698% 09/25/2024	5.698	1/27/2024	F1+	NR	6,370,778.48	100.023	6,372,231.02	58	0.54%
23292HAA9	DLLAA 2023-1A A-1 MTG 5.6310% 08/20/24	5.631	1/30/2024	F1+	NR	2,784,714.83	100.005	2,784,842.93	61	0.24%
232989AA-1	DLLMT LLC 2023-1 5.533% 05/20/24	5.533	1/14/2024	F1+	NR	1,086,652.26	99.983	1,086,469.70	45	0.09%
24702EAA8	DEFT 2023-3 A-1 MTGE 5.759%, 10/22/2024	5.759	4/10/2024	F1+	NR	5,089,500.86	100.079	5,093,526.66	132	0.43%
29374LAA8	ENTERPRISE FLET FINC 5.906% 10/21/24	5.906	4/17/2024	F1+	A-1+	3,080,294.43	100.098	3,083,300.80	139	0.26%
29375CAA7	ENTERPRISE FLEET FIN 5.3300% 03/20/24	5.330	12/22/2023	F1+	A-1+	793,217.03	99.982	793,073.46	22	0.07%
29375NAA3	ENTERPRISE FLEET FIN 5.79300% 06/20/24	5.793	1/31/2024	F1+	A-1+	3,633,581.84	100.019	3,634,279.49	62	0.31%
30168DAA4	EXETER AUTOMOBILE RE 5.715% 11/15/24	5.715	1/21/2024	F1+	NR	10,600,000.00	100.002	10,600,243.80	52	0.90%
33846BAA2	FLAGSHIP CREDIT AUTO 5.642% 08/15/2024	5.642	12/28/2023	NR	A-1+	864,547.68	100.010	864,637.59	28	0.07%
34529NAA8	FORD CREDIT AUTO 202 5.6880% 10/15/24	5.688	2/14/2024	NR	A-1+	3,753,848.71	100.020	3,754,606.99	76	0.32%
36262XAC8	GM FIN AUTO LSNG TR 0.39% 10/21/2024	0.390	12/23/2023	AAA	AAA	1,448,047.93	99.710	1,443,845.70	23	0.12%
36267KAA5	GM FINL CON AUT RECV 5.56% 07/16/24	5.560	12/29/2023	NR	A-1+	877,626.56	100.005	877,670.44	29	0.07%
36267PAA4	GLS AUTO RECEIVABLES 5.7150% 08/15/24	5.715	1/2/2024	NR	A-1+	2,539,188.84	100.003	2,539,272.63	33	0.22%

CUSIP	Description	Coupon Rate	Effective Maturity	Fitch Rating	S&P Rating	Face Amount	Market Price	Market Value	Days to Mat.	PCT
36269EAA7	GSAR 2023-2A A-1 MTGE 5.857% 10/15/2024	5.857	2/4/2024	NR	A-1+	2,196,806.86	100.034	2,197,549.38	66	0.19%
379930AA8	GMCAR 2023-4 A-1 MTGE 5.685% 10/16/2024	5.685	2/10/2024	F1+	A-1+	7,233,211.81	100.035	7,235,728.96	72	0.61%
39154TCA4	GREAT AMER LSG RECV 5.5190% 06/14/24	5.519	1/6/2024	F1+	A-1+	557,609.27	99.987	557,535.10	37	0.05%
44328UAA4	HPEFS EQUIPMENT TRUS 5.7580% 10/18/24	5.758	3/1/2024	NR	A-1+	7,529,977.40	100.048	7,533,614.38	92	0.64%
44918CAA0	HYUNDAI AUTO REC TR 5.6340% 11/15/24	5.634	2/26/2024	F1+	A-1+	9,150,000.00	100.026	9,152,351.55	88	0.78%
44933MAC5	HYUNDAI AUTO LSE SEC 0.3800% 09/16/24	0.380	12/17/2023	NR	AAA	8,150,574.82	99.697	8,125,862.27	17	0.69%
44933XAA5	HYUNDAI AUTO RECEIVA 5.5810% 07/15/24	5.581	1/2/2024	F1+	A-1+	1,234,695.11	100.010	1,234,817.35	33	0.10%
500945AA8	KUBOTA CR OWNER TR 5.6220% 07/15/24	5.622	1/12/2024	F1+	NR	1,306,138.68	100.007	1,306,232.72	43	0.11%
50117KAA8	KUBOTA CR OWNER TR 2 5.2920% 03/15/24	5.292	12/17/2023	F1+	NR	58,744.07	99.980	58,732.44	17	0.00%
55317WAA9	MMAF EQUIP FIN LLC 2 5.7130% 08/09/24	5.713	1/1/2024	F1+	NR	1,423,485.11	100.007	1,423,587.60	32	0.12%
65480MAA-1	NISSAN AUTO LEASE TR 5.709% 11/15/24	5.709	3/13/2024	F1+	NR	9,410,405.44	100.011	9,411,421.76	104	0.80%
65480WAA9	NISSAN AUTO REC OWNR 5.424% 05/15/24	5.424	12/17/2023	F1+	NR	238,693.47	99.992	238,674.61	17	0.02%
78436TAA4	SBNA AUTO LEASE TRUS 5.754% 10/21/24	5.754	3/12/2024	F1+	NR	2,233,364.83	100.010	2,233,583.70	103	0.19%
80286DAC2	SANTANDER RETAIL 202 0.5100% 08/20/24	0.510	12/30/2023	AAA	NR	1,148,802.44	99.694	1,145,289.40	30	0.10%
88167PAA6	TESLA AUTO LEASE TR 5.6340% 07/22/24	5.634	12/22/2023	F1+	NR	672,913.16	100.004	672,936.71	22	0.06%
88167QAA4	TESLA AUTO LEASE TRU 5.6760% 09/20/24	5.676	1/15/2024	F1+	NR	4,094,810.21	100.019	4,095,592.32	46	0.35%
891941AA4	TOYOTA AUTO RECEIVAB 5.2250% 05/15/24	5.225	12/17/2023	F1+	A-1+	410,677.84	100.000	410,677.84	17	0.03%
89240HAA3	TOYOTA LEASE OWNER T 5.658% 09/20/24	5.658	1/25/2024	F1+	NR	931,650.79	100.024	931,876.25	56	0.08%
92867UAA0	VOLKSW AUTO LEASE TR 5.6330% 09/20/24	5.633	1/28/2024	NR	A-1+	2,407,097.42	100.015	2,407,463.30	59	0.20%
96041AAA4	WESTLAKE AT MBL RECV 5.877% 11/15/2024	5.877	2/22/2024	F1+	A-1+	10,850,000.00	100.029	10,853,113.95	84	0.92%
96041CAA0	WESTLAKE AT MBL RECV 5.7810% 08/15/24	5.781	1/22/2024	NR	A-1+	8,029,571.98	100.014	8,030,696.12	53	0.68%
98164DAA5	WORLD OMNI AUTO REC 5.668% 11/15/24	5.668	2/26/2024	F1+	A-1+	10,800,000.00	100.038	10,804,114.80	88	0.92%
98164FAA0	WORLD OMNI AUTO LEAS 5.607% 08/15/24	5.607	1/11/2024	F1+	A-1+	3,097,705.83	99.993	3,097,482.80	42	0.26%
Sub Total						**$168,283,803.44**		**$168,287,774.38**		**14.27%**
Commercial Paper										
05571BB10	BPCEGP DCP, 02/01/2024	0.000	2/1/2024	F1	A-1	10,000,000.00	99.047	9,904,680.00	63	0.84%
05571BGR8	BPCEGP DCP DCP, 07/25/2024	0.000	7/25/2024	F1	A-1	5,500,000.00	96.411	5,302,621.50	238	0.45%
06417LYH4	BANK OF NOVA SCOTIA VAR RT 04/04/2024	5.650	12/5/2023	F1+	A-1	10,000,000.00	100.000	10,000,000.00	5	0.85%
07274LBD8	BAYERISCHE LANDESBK DCP 02/13/2024	0.000	2/13/2024	F1	NR	10,000,000.00	98.856	9,885,610.00	75	0.84%
10924HBL7	BRIGHTHOUSE FIN ST F DCP, 02/20/2024	0.000	2/20/2024	F1+	A-1+	5,000,000.00	98.720	4,936,015.00	82	0.42%
10924JZJ2	BRIGHTHOUSE FIN ST F DCP, 12/18/2023	0.000	12/18/2023	F1+	A-1+	5,000,000.00	99.732	4,986,580.00	18	0.42%
12802VB21	CAISSE D'AMORT DE LA DCP, 02/02/2024	0.000	2/2/2024	F1+	A-1+	10,000,000.00	99.039	9,903,880.00	64	0.84%
13608BZ49	CANADIAN IMPERIAL BK DCP, 12/04/2023	0.000	12/4/2023	NR	A-1	15,000,000.00	99.941	14,991,150.00	4	1.27%
19416FZ15	COLGATE-PALMOLIVE CP DCP 12/01/2023	0.000	12/1/2023	NR	A-1+	15,000,000.00	99.985	14,997,795.00	1	1.27%
21687AC43	RABOBANK NED NY DCP, 03/04/2024	0.000	3/4/2024	F1+	A-1	5,945,000.00	98.577	5,860,390.76	95	0.50%
22533TB21	CREDIT AGRICOLE CIB DCP, 02/02/2024	0.000	2/2/2024	F1+	A-1	10,000,000.00	99.055	9,905,490.00	64	0.84%
23102UA85	CUMMINS INC DCP 01/08/2024	0.000	1/8/2024	NR	A-1	10,000,000.00	99.410	9,940,990.00	39	0.84%
24422DZ61	JOHN DEERE FINANCIAL DCP 12/06/2023	0.000	12/6/2023	F1	A-1	5,000,000.00	99.912	4,995,580.00	6	0.42%
24422LBE2	JOHN DEERE CAPITAL DCP, 02/14/2024	0.000	2/14/2024	F1	A-1	10,000,000.00	98.870	9,887,030.00	76	0.84%
25215WZL4	DEXIA CREDIT LOCAL DCP, 12/20/2023	0.000	12/20/2023	F1+	A-1+	10,000,000.00	99.703	9,970,260.00	20	0.85%
29878RAX6	EUROPEAN INVT BK DCP, 01/31/2024	0.000	1/31/2024	F1+	A-1+	8,000,000.00	99.077	7,926,168.00	62	0.67%
30215HZB9	EXPORT DEVELOPMENT C DCP, 12/11/2023	0.000	12/11/2023	NR	A-1+	2,400,000.00	99.838	2,396,114.40	11	0.20%
31428FA39	CCDJFQ DCP, 01/03/2024	0.000	1/3/2024	F1+	A-1	10,000,000.00	99.488	9,948,810.00	34	0.84%
31428FBG9	CCDJFQ DCP, 02/16/2024	0.000	2/16/2024	F1+	A-1	5,000,000.00	98.816	4,940,775.00	78	0.42%
34108BZB4	FLORIDA PWR & LIGHT DCP, 12/11/2023	0.000	12/11/2023	F1	A-1	15,000,000.00	99.832	14,974,860.00	11	1.27%
44988GDZ8	ING U S FDG LLC IAM VAR RT 06/13/24	5.800	12/5/2023	NR	A-1	5,500,000.00	100.074	5,504,064.50	5	0.47%
45685QEH8	ING FUNDING LLC DCP, 05/17/2024	0.000	5/17/2024	NR	A-1	5,500,000.00	97.442	5,359,288.00	169	0.45%
46650WBM6	JP MORGAN SECURITIES VAR RT, 04/15/2024	5.850	12/5/2023	F1+	A-1	10,000,000.00	100.091	10,009,060.00	5	0.85%
48306BZ57	KAISER FOUNDATION HO DCP, 12/05/2023	0.000	12/5/2023	NR	A-1+	10,000,000.00	99.926	9,992,550.00	5	0.85%
50045VBF9	KOMATSU FINANCE AMER DCP, 02/15/2024	0.000	2/15/2024	NR	A-1	10,000,000.00	98.855	9,885,530.00	77	0.84%
55609EEH7	MACQUARIE BK LTD DCP 05/17/2024	0.000	5/17/2024	F1	A-1	5,500,000.00	97.408	5,357,456.50	169	0.45%
58768JAG3	MERCEDES-BENZ FIN NA DCP, 01/16/2024	0.000	1/16/2024	F1+	A-1	10,000,000.00	99.290	9,928,990.00	47	0.84%
59157TB28	METLIFE S/T FDG CP DCP, 02/02/2024	0.000	2/2/2024	F1+	A-1+	9,400,000.00	99.048	9,310,465.00	64	0.79%
65557RDN7	NORDEA BK ABP VAR RT 08/20/2024	5.870	12/5/2023	F1+	A-1+	10,000,000.00	100.000	10,000,000.00	5	0.85%
68328GA30	ONTARIO TEACHER FIN DCP 01/03/2024	0.000	1/3/2024	NR	A-1+	4,000,000.00	99.493	3,979,712.00	34	0.34%
69372AAP7	PACCAR FINANCIAL DCP, 01/23/2024	0.000	1/23/2024	NR	A-1	15,000,000.00	99.179	14,876,820.00	54	1.26%

CUSIP	Description	Coupon Rate	Effective Maturity	Fitch Rating	S&P Rating	Face Amount	Market Price	Market Value	Days to Mat.	PCT
71708EEW1	PFIZER INC DCP, 05/30/2024	0.000	5/30/2024	F1	A-1	10,000,000.00	97.294	9,729,390.00	182	0.83%
78014XLD7	ROYAL BK CDA VAR RT 02/07/2024	5.680	12/5/2023	F1+	A-1+	5,000,000.00	100.001	5,000,055.00	5	0.42%
80285PBG6	SANTANDER UK PLC DCP 02/16/2024	0.000	2/16/2024	F1	A-1	10,000,000.00	98.798	9,879,770.00	78	0.84%
83050WFP4	SKANDINAV ENSKILDA VAR RT 03/08/24	5.560	12/5/2023	F1+	A-1	5,000,000.00	100.019	5,000,965.00	5	0.42%
83050WGX6	SKANDINAVISKA ENSKIL VAR RT 06/12/24	5.970	12/5/2023	F1+	A-1	2,000,000.00	100.164	2,003,284.00	5	0.17%
84243MZC9	SOUTHERN CALIF GAS DCP, 12/12/2023	0.000	12/12/2023	F1	A-1	15,000,000.00	99.823	14,973,450.00	12	1.27%
86562KCE2	SUMITOMO MITSUI BNKG DCP, 03/14/2024	0.000	3/14/2024	F1	A-1	5,000,000.00	98.403	4,920,155.00	105	0.42%
8672E2AG3	SUN CORP METWAY DCP, 01/16/2024	0.000	1/16/2024	F1	A-1	10,000,000.00	99.267	9,926,660.00	47	0.84%
89119AJ41	TORONTO DOMINION BAN DCP, 09/04/2024	0.000	9/4/2024	F1+	A-1+	5,000,000.00	95.885	4,794,230.00	279	0.41%
89152FZ73	TOTAL CAPITAL SA DCP, 12/07/2023	0.000	12/7/2023	NR	A-1	10,000,000.00	99.896	9,989,630.00	7	0.85%
8941P3Z14	TRVPP DCP, 12/01/2023	0.000	12/1/2023	F1	A-1	15,000,000.00	99.985	14,997,795.00	1	1.27%
91127QZE2	UNITED OVERSEAS BK DCP, 12/14/2023	0.000	12/14/2023	F1+	A-1+	5,000,000.00	99.792	4,989,615.00	14	0.42%
9113A3Z64	UNITED PARCEL SERV DCP, 12/06/2023	0.000	12/6/2023	NR	A-1	15,000,000.00	99.914	14,987,145.00	6	1.27%
93114FZ49	WALMART STORES DCP 12/04/2023	0.000	12/4/2023	F1+	A-1+	15,000,000.00	99.941	14,991,210.00	4	1.27%
Sub Total						**$398,745,000.00**		**$396,042,089.66**		**33.59%**
Corporate Bonds										
06367WYQ0	BANK MONTREAL MEDIUM VAR RT 07/09/24	5.665	1/9/2024	AA-	A-	11,406,000.00	99.844	11,388,161.02	40	0.97%
06418BAD0	BANK NOVA SCOTIA B C VAR RT 03/11/24	6.304	12/11/2023	AA-	A-	12,000,000.00	100.161	12,019,332.00	11	1.02%
13607GRT3	CANADIAN IMPERIAL BK VAR RT 12/14/23	5.744	12/14/2023	AA-	A-	5,741,000.00	100.007	5,741,413.35	14	0.49%
46849CJL6	JACKSON NATL LIFE GL VAR RT 06/28/24	6.495	12/28/2023	A	A	6,000,000.00	100.167	6,010,002.00	28	0.51%
58989V2C7	MET TOWER GLOBAL FUN 0.7000% 04/05/24	0.700	4/5/2024	AA-	AA-	7,995,000.00	98.237	7,854,080.13	127	0.67%
61761JVL0	MORGAN STANLEY 3.7000% 10/23/24	3.700	10/23/2024	A+	A-	4,000,000.00	98.314	3,932,552.00	328	0.33%
64952WEC3	NEW YORK LIFE GLOBAL VAR RT 04/26/24	5.655	1/26/2024	AAA	AA+	5,310,000.00	100.044	5,312,331.09	57	0.45%
713448FU7	PEPSICO INC VAR RT 11/12/24	5.756	2/12/2024	NR	A+	18,210,000.00	100.083	18,225,150.72	74	1.55%
78016EZU4	ROYAL BANK OF CANADA 0.6500% 07/29/2024	0.650	7/29/2024	AA-	A	5,400,000.00	96.832	5,228,949.60	242	0.44%
80283LAJ2	SANTANDER UK PLC 2.125% 3/13/2024	4.000	3/13/2024	A+	A	5,500,000.00	99.504	5,472,720.00	104	0.46%
82620KBB8	SIEMENS FINANCEIERIN VAR RATE 03/11/2024	5.774	12/11/2023	A+	A+	12,698,000.00	100.033	12,702,177.64	11	1.08%
86563VAX7	SUMITOMO MITSUI TR B VAR RT 09/16/24	5.784	12/18/2023	NR	A	2,400,000.00	99.911	2,397,854.40	18	0.20%
89114TZF2	TORONTO DOMINION BAN VAR RT 09/10/24	5.694	12/11/2023	AA-	A	5,676,000.00	99.822	5,665,879.69	11	0.48%
89236TKM6	TOYOTA MTR CR CORP VAR RT 12/11/23	6.070	12/5/2023	A+	A+	7,605,000.00	100.009	7,605,661.64	5	0.65%
Sub Total						**$109,941,000.00**		**$109,556,265.28**		**9.29%**
Cerificates of Deposit										
06367D2G9	BANK MONTREAL CHICAG VAR RT 12/05/23	6.060	12/5/2023	F1+	A-1	4,500,000.00	100.010	4,500,436.50	5	0.38%
53947BN22	LLOYDS BK CORPORATE VAR RT 12/11/23	5.760	12/5/2023	F1	A-1	9,500,000.00	100.013	9,501,206.50	5	0.81%
63873QL51	NATIXIS NY BRANCH 6.03%, 07/19/2024	6.030	7/19/2024	F1	A-1	5,000,000.00	100.166	5,008,280.00	232	0.42%
87019WNH4	SWEDBANK SPARBANKEN VAR RT 04/12/24	5.840	12/5/2023	F1	A-1	10,000,000.00	100.092	10,009,240.00	5	0.85%
89115BRU6	TDNY VAR RT 04/01/2024	5.850	12/5/2023	F1	A-1	5,000,000.00	100.059	5,002,950.00	5	0.42%
95001KPY4	WELLS FARGO BANK NAT VAR RT 06/25/24	5.810	12/5/2023	NR	A+	11,000,000.00	100.075	11,008,228.00	5	0.93%
Sub Total						**$45,000,000.00**		**$45,030,341.00**		**3.82%**
Government Related Securities										
44936HAA7	IDB INVEST VAR RT 03/22/24	5.614	12/22/2023	AAA	AA+	10,000,000.00	99.994	9,999,440.00	22	0.85%
682142AA2	OMERS FINANCE TRUST 2.50% 05/02/2024	2.500	5/2/2024	AAA	AA+	8,000,000.00	98.725	7,898,016.00	154	0.67%
XS2415401624	LAND NORDRHEIN-WSTFL VAR RT, 12/01/2023	6.343	12/1/2023	AAA	AA	9,000,000.00	100.000	9,000,000.00	1	0.76%
Sub Total						**$27,000,000.00**		**$26,897,456.00**		**2.28%**
Grand Total						**$1,183,050,911.91**		**$1,179,013,437.79**		**100.00%**