

To the Board of Trustees  
Florida Local Government Investment Trust

We are pleased to present this report related to our audit of the financial statements of Florida Local Government Investment Trust (the Trust) as of and for the year ended September 30, 2023. This report summarizes certain matters required by professional standards to be communicated to you in your oversight responsibility for the Trust's financial reporting process.

Auditing standards generally accepted in the United States of America (AU-C 260, *The Auditor's Communication with Those Charged with Governance*) require the auditor to promote effective two-way communication between the auditor and those charged with governance. Consistent with this requirement, the following summarizes our responsibilities regarding the financial statement audit as well as observations arising from our audit that are significant and relevant to your responsibility to oversee the financial and related compliance reporting process.

<b>Area</b>	<b>Comments</b>
<b>Our Responsibilities With Regard to the Financial Statement Audit and Compliance</b>	Our responsibilities under auditing standards generally accepted in the United States of America and <i>Government Auditing Standards</i> issued by the Comptroller General of the United States have been described to you in our arrangement letter dated December 19, 2023. Our audit of the financial statements does not relieve management or those charged with governance of their responsibilities, which are also described in that letter.
<b>Overview of the Planned Scope and Timing of the Financial Statement Audit</b>	We have issued a separate communication dated December 19, 2023, regarding the planned scope and timing of our audit and identified significant risks.
<b>Accounting Policies and Practices</b>	<b>Adoption of, or Change in, Accounting Policies</b> Management has the ultimate responsibility for the appropriateness of the accounting policies used by the Trust. The Trust did not adopt any significant new accounting policies, nor have there been any changes in existing significant accounting policies during the current period. <b>Significant Accounting Policies</b> We did not identify any significant accounting policies in controversial or emerging areas for which there is a lack of authoritative guidance or consensus.

<b>Area</b>	<b>Comments</b>
<b>Accounting Policies and Practices (continued)</b>	<b>Significant Unusual Transactions</b>  We did not identify any significant unusual transactions.
<b>Management's Judgments and Accounting Estimates</b>	The preparation of financial statements often requires management to make estimates and assumptions that affect amounts recorded and disclosed in the financial statements. During our procedures, we did not become aware of any significant estimates that had a material effect on the financial statements. However, the Board of Trustees should evaluate financial activity throughout the year for changes in operations that could involve estimates, and in such cases work with management to identify and monitor the processes used to determine and account for such estimates.
<b>Audit Adjustments</b>	Audit adjustments proposed by us and recorded by the Trust are shown on the attached <b>Exhibit A</b> .
<b>Uncorrected Misstatements</b>	There were no uncorrected misstatements that management determined to be immaterial.
<b>Other Information Included in Annual Reports</b>	Our responsibility for other information in documents containing the Trust's audited financial statements is to read the information and consider whether its content or the manner of its presentation is materially inconsistent with the financial information covered by our auditor's report, whether it contains a material misstatement of fact or whether the other information is otherwise misleading. We read the Trust's Management's Discussion and Analysis and Schedule of Investments. We did not identify material inconsistencies with the audited financial statements.

<b>Area</b>	<b>Comments</b>
<b>Observations About the Audit Process</b>	<p data-bbox="771 394 1242 430"><b>Disagreements With Management</b></p> <p data-bbox="771 447 1458 661">We encountered no disagreements with management over the application of significant accounting principles, the basis for management’s judgments on any significant matters, the scope of the audit or significant disclosures to be included in the financial statements.</p> <p data-bbox="771 699 1307 735"><b>Consultations With Other Accountants</b></p> <p data-bbox="771 751 1458 856">We are not aware of any consultations management had with other accountants about accounting or auditing matters.</p> <p data-bbox="771 894 1421 930"><b>Significant Issues Discussed With Management</b></p> <p data-bbox="771 947 1458 1052">No significant issues arising from the audit were discussed or were the subject of correspondence with management.</p> <p data-bbox="771 1089 1458 1157"><b>Significant Difficulties Encountered in Performing the Audit</b></p> <p data-bbox="771 1173 1458 1354">We did not encounter any significant difficulties in dealing with management during the audit. We received full cooperation and appreciate the assistance provided by the Trust’s financial and accounting personnel.</p> <p data-bbox="771 1371 1458 1438"><b>Difficult or Contentious Matters That Required Consultation</b></p> <p data-bbox="771 1455 1458 1568">We did not encounter any significant and difficult or contentious matters that required consultation outside the engagement team.</p>

Area	Comments
<p><b>Shared Responsibilities for Independence</b></p>	<p>Independence is a joint responsibility and is managed most effectively when management, Board of Trustees and audit firms work together in considering compliance with AICPA and <i>Government Accountability Office</i> (GAO) independence rules. For Thomas Howell Ferguson (THF) to fulfill its professional responsibility to maintain and monitor independence, management, the Board of Trustees, and THF each play an important role.</p> <p><b>Our Responsibilities</b></p> <ul style="list-style-type: none"> <li>• AICPA and GAO rules require independence both of mind and in appearance when providing audit and other attestation services. THF is to ensure that the AICPA and GAO’s General Requirements for performing non-attest/nonaudit services are adhered to and included in all letters of engagement.</li> <li>• Maintain a system of quality control over compliance with independence rules and firm policies.</li> </ul> <p><b>The Trust’s Responsibilities</b></p> <ul style="list-style-type: none"> <li>• Timely inform THF, before the effective date of transactions or other business changes, of the following: <ul style="list-style-type: none"> <li>– New affiliates, directors, officers, or person in financial reporting and compliance oversight roles.</li> <li>– Changes in the reporting entity impacting affiliates such as partnerships, related entities, investments, joint ventures, jointly governed organizations.</li> </ul> </li> <li>• Provide necessary affiliate information such as new or updated structure charts, as well as financial information required to perform materiality calculations needed for making affiliate determinations.</li> </ul>

Area	Comments
<p><b>Shared Responsibilities for Independence (continued)</b></p>	<ul style="list-style-type: none"> <li>• Understand and conclude on the permissibility, prior to the Trust and its affiliates, officers, directors, or persons in a decision-making capacity, engaging in business relationships with THF.</li> <li>• Not entering into arrangements of nonaudit services resulting in THF being involved in making management decisions on behalf of the Trust.</li> <li>• Not entering into relationships resulting in THF, THF covered persons or their close family members, temporarily or permanently acting as an officer, director, or person in an accounting, financial reporting or compliance oversight role at the Trust.</li> </ul>
<p><b>Internal Control and Compliance Matters</b></p>	<p>We have separately communicated significant deficiencies and material weaknesses in internal control and compliance findings over financial reporting identified during our audit of the financial statements as required by <i>Government Auditing Standards</i>. This communication is included in the Other Reports section of the financial statements.</p>
<p><b>Significant Written Communications Between Management and Our Firm</b></p>	<p>See <b>Exhibit B</b> for a copy of the representation letter provided to us by the Trust’s management.</p>

This report is intended solely for the information and use of the Board of Trustees and management of the Trust and is not intended to be, and should not be, used by anyone other than these specified parties. It will be our pleasure to respond to any questions you have about this report. We appreciate the opportunity to continue to be of service to Florida Local Government Investment Trust.

*Thomas Howell Ferguson P.A.*